THE CHRISTIAN SCIENCE MONITOR

AN INTERNATIONAL DAILY NEWSPAPER

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CHECKING STOCK SPECULATION IS DUTY FOR PRESS

So Says International Economist Who Calls American Securities Overpriced

EMPHASIZES CHANCE OF PUBLIC LOSING

Praises Federal Reserve System—Finds No Farm Help in McNary-Haugen Bill

SPECIAL FROM MONITOR BUREAU

NEW YORK CITY — The problem of checking speculation in the United States is one of educating public opinion and rests largely upon the newspapers, according to Prof. Gustav Cassel of the University of Stockholm, in an interview with a correspondent of The Christian Science Monitor here.

Professor Cassel, who is known as one of the foremost international economists, was a leader in the Economic Conference in Geneva last summer, and formerly acted as financial adviser to the Soviet Government of Russia. He is giving a short series of lectures at Columbia University on post-war monetary stabilization. While in New York his chief interest is the widespread speculation in securities.

"It does not surprise me—this mad rush to the security exchanges," he said. "Although this is my first visit to America, I am familiar with the speculative attitude of the people, and have studied the markets here week by week for many years, and know the stimuli to which they respond.

"Beyond the Limits of Reason"

"Of course, speculation has gone beyond the limits of reason. Securities as a whole are out of line with their true values and a few securities are greatly overpriced. This the people should know. They should be told that the chances of losing on a stock exchange are far greater than those of winning, and it is the province of the newspapers to tell them."

The Federal Reserve System, powerful as it is, cannot hold speculative enthusiasm within bounds by threatening to raise the discount rates or even by actually raising them, according to Professor Cassel. The thought of the people must be changed before conditions can change and action by the Federal Reserve Board cannot alter thought, he added.

"It is not the function of the Federal Reserve to cope with speculation," he continued. "Its function is to keep the banking and monetary system going smoothly, which it does very well.

"The American people do not properly appreciate their Federal Reserve. They expect too much of it and are disappointed. They complain because it fails to remedy all evils and never stop to realize what a tremendous factor it has been in the development of the country and in the maintenance of its stable financial conditions. It was most efficient during the war and in the years after the war, most especially those after. It is a remarkable system."

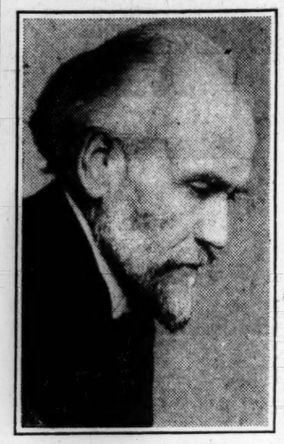
Duty of Government

Professor Cassel believes it to be the duty of the government of each nation to regulate the currency of that country in some way similar to that employed by the Federal Reserve.

"To provide a country with a reliable monetary system is under all circumstances an essential function of the state," he declared. "In some form or other our currency has to be managed and whether well or badly managed is the only question we have to decide. The gold standard cannot be any longer relied upon as an objective standard, automatically guaranteeing the stability of our

(Continued on Page 2, Column 4)

Economics Authority



PROF. GUSTAV CASSEL

Standard Airways Markings Goal of Wichita Meeting

Chamber Receives 1000 Ideas in Nation-Wide Contest

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

WICHITA, Kan.—Progress toward development of a system of signals has resulted from the Wichita conference for airways marking. Cash prizes offered by the Wichita Chamber of Commerce resulted in submission of more than 1000 marking ideas. The conference developed the sentiment that the arrow should be the basis of the marking system and all submissions not containing the arrow idea were eliminated by judges.

Winners were: Aerial Guide, Inc., New York, first; J. M. Knight, Severy, Kan., second; A. C. Blonger, Bureau of Highways, Idaho, and H. Don Snodgrass, Jenkins, Okla., tied for third and fourth. Judges were prominent airmen and representatives of the Federal Government.

To Decide on Symbols Later

These awards were merely by way of determining prize winners. It was agreed by the conference that ultimate decision as to symbols should rest with the United States Department of Commerce in co-operation with the National Airways Marking Association, a permanent organization formed by the Wichita conference.

Not all marking ideas submitted were entered in prize competition. Some excellent designs came from representatives of the army and from Wichita sources not permitted to compete. All submissions will go to the aeronautics branch of the Department of Commerce, where William P. MacCracken Jr.'s division will work out a suitable set of signals, submitting them to the national organization for verification and approval.

Basic Ideas Sought

Mr. MacCracken said the following basic ideas will be considered:

All circle marks other than airport circles must be accompanied by an arrow.

Route indication must be by number.

Names of towns must be accompanied by an initial signifying state.

The points of the compass where used must be indicated by letters.

Mileage where indicated and if indicated, must be set out in Roman numerals nearest a multiple of five.

Chrome yellow must be the color of marker to insure visibility.

A plan will be considered for giving information regarding airports but such a plan was not definitely decided by the Wichita conference. The conference, which clarified the marking situation to a large degree, drew interested visitors from all parts of the nation.

STATE LAND AIDS SCHOOL GROWTH

South Dakota Has Fund of $22,800,000 for Maintenance of Education

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PIERRE, S. D.—The money derived from the sale of land donated by the Federal Government when this State was admitted into the Union has been used in building up the common school system.

The schools have received $24,537,667, and there is now an accumulated fund of $22,800,000 from land sales and subsequent investments. This is largely attributed to the determination of the early educators of the territory to preserve this heritage for the schools. They hedged the fund with restrictions which forbid speculation and political handling of the 2,187,244 acres of land apportioned by Congress to South Dakota.

To avoid any possible loss through bad loans, the State as a state makes no loans. The funds, as accumulated through sales of land, are apportioned among the countries on a basis of population.

The income paid for the maintenance of common schools has been approximately $1,500,000 for each of the past three years, and this goes directly into maintenance, reducing taxes for school purposes.

TEACHERS URGED TO INQUIRE INTO ALL PROPAGANDA

N. E. A. Advised to Follow Up Disclosures Made Before Power Investigation

SPECIAL FROM MONITOR BUREAU

WASHINGTON — J. W. Crabtree, executive secretary of the National Education Association, in a letter to the executive committee of the association proposes that official action be taken at its coming convention in Minneapolis regarding "revelations" from the Federal Trade Commission regarding use of propaganda from public utility corporations in schools.

"The revelations from the Federal Trade Commission's investigation are appalling," Mr. Crabtree said. "No telling what other startling effects may yet be brought out."

He said some school superintendents knew that this propaganda was being broadcast and were annoyed by it, while others were unaware of it. As a rule, he said, the approach was made through the state, county or city superintendent's office.

Mr. Crabtree said the power agencies have had two purposes. They have taken pride in preparing valuable school information and "they have been waging an outside campaign to warn the general public against the dangers of public and municipal ownership of public utilities. It appears," he says, "that they have frequently allowed this second purpose to creep into the work they are doing for the schools. It is not yet clear to what extent the second purpose has been carried out under the guise of providing the schools with valuable information. Neither are we certain as to the use actually made of this material by the schools."

Mr. Crabtree said leading men in the power industry censure the agencies which have been taking advantage of the schools. The publicity given the investigations, he said, will put an end to the dangers of the propaganda. At the same time he urged that a general inquiry be made of the whole situation to "ascertain the extent to which other agencies have imposed on teachers in the schools."

Population Issue Raised in Britain

Ramsay Macdonald, Leader of Opposition, Deals With Question Before Europe

BY WIRELESS FROM MONITOR BUREAU

LONDON — Ramsay MacDonald, leader of the Opposition, in an article on "The Problems of Population" in the Sunday Observer, says that Germany, Poland, Italy and Great Britain have had their social difficulties intensified by the restricted immigration policies of the United States, Canada and Australia. The ex-Prime Minister and leader of the Labor Party does not deny the right of these countries to protect themselves against the influx of undesirable aliens, although the barriers may work an injustice to thousands of good emigrants and be politically and morally indefensible. He says that it would be hard to maintain the proposition that the world is becoming over-populated, that "we are crossing the threshold of the grimmest of all struggles—the fight for subsistence."

The great open spaces to which the over-crowded European nations can look for relief, he points out, are controlled by Great Britain and her dominions and the United States, self-governing "masters within their own house," who insist upon keeping a firm hand upon their development.

Assuming, he says, that pressure of population exists within the frontiers of European nations and that outlets, such as France has been able to give the Italians, Germany to the Poles and Scotland to Ireland (this last being a much more important matter than people yet understand) were to be closed, a very serious situation would arise.

"Where the nation is a strong one, in order to relieve its difficulties, it would undoubtedly annex territory as Italy is sometimes suspected of contemplating in northern Africa and Asia Minor. This might lead to war, not merely between the people who wish to acquire and those who resist, but between the former and other interested European states."

The easing-off of the pressure of population, which has hitherto been done by emigration, Mr. MacDonald declares, must now be put as a responsibility upon the shoulders of the states themselves, since the problem is one which at present does not seem arbitrable.

Hoover Supporters Jubilant Over Mellon's Statement

Opponents, However, Seek to Minimize Importance of "Indorsement"

SPECIAL FROM MONITOR BUREAU

WASHINGTON—Hoover supporters were jubilant over the statement from Andrew W. Mellon, Secretary of the Treasury, at Philadelphia to the effect that Mr. Hoover's candidacy would receive the Pennsylvania indorsement under certain conditions. On the other hand, supporters of other Republican candidates sought to minimize the effect of the Mellon statement construed his remarks merely to the effect that those who sought to defeat Mr. Hoover at Kansas City must unite on a man whose appeal to the Republican delegates would be superior to that of Mr. Hoover.

The statement which Mr. Mellon issued was that "Mr. Hoover seems to come the closest to the standard that we set for this great office."

Unpledged Delegation

On first thought the reaction of the political circles in the capital was to the effect that this was a blanket indorsement. With the passage of another 24 hours and further study of other parts of the Mellon statement this impression had been somewhat modified.

"I hold," Mr. Mellon stated, "that we should remain unpledged and uncommitted to any candidate so that we can make our choice when we meet in caucus in Kansas City."

On all hands the strength of the support of Mr. Mellon for any candidate is emphasized. Pennsylvania sends 79 delegates to Kansas City. Three of these were instructed for Mr. Hoover himself but these indicated they would go along with the rest of the delegation probably voting as a unit.

A "Coolidge Candidate"

Those who feel that Mr. Mellon's pronouncement is of greatest assistance to Mr. Hoover explain it on the ground that Mr. Hoover is the logical successor of Mr. Coolidge. No other Republican candidate prominently mentioned, they assert, is capable of continuing the Coolidge policies and the Coolidge traditions. As between Mr. Hoover and General Dawes or Mr. Lowden, it is asserted, Mr. Hoover most clearly represents the Coolidge view and this consideration was important in affecting the Mellon statement.

Summing up the matter from the two sides, it is undoubtedly true that the Mellon statement has materially assisted the Hoover stock. On the other hand, opponents of Mr. Hoover are making the most of the statement as "a boost—not a pledge."

Mr. Mellon has not tied his hands. He has complete liberty of action at Kansas City.

Hoover Led President 12 to 1 in Pennsylvania

PITTSBURGH (AP)—No change in the unofficial list of nominees was shown when the Allegheny County returning board Saturday completed the count of ballots cast in the April 14 primary.

The official figures revealed Herbert Hoover's name was written oftener on ballots as a presidential candidate than those of all other candidates combined.

Gov. Alfred E. Smith of New York received three times as many votes for President on Republican ballots than he did on Democratic ballots, Republicans giving him 6383 and the Democrats 2804.

Mr. Hoover received 12,648 Republican votes and President Coolidge 1169. But one other candidate for President figured in the official results, W. M. Foster, Labor Party candidate, receiving 13 votes.

CAMERA FOR USE 30,000 FEET ABOVE EARTH PERFECTED

NEW YORK (AP)—An aerial camera with a range of more than five miles, designed to photograph areas as large as four square miles, has been built for the army air corps, according to the manufacturers. It will receive its first tests here within two weeks and will be sent then to Wright Field at Dayton, O., where it will be installed in an army plane for extensive experimental photographic work.

The camera was made for use at altitudes at which photography never before has been attempted, and beyond the range of anti-aircraft guns. Picture-taking at heights of 30,000 feet or more will be possible, Fairchild Corporation authorities said.

Classes in Journalism for Boy Scouts Now

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

Philadelphia, Pa.

SPONSORED by the Poor Richard Club, classes in journalism are being conducted at the Charles Morris Price School here for Boy Scouts. Studying journalism at first hand under the tutorship of club members, many of whom are widely known in the fields of advertising and journalism, the Boy Scouts are preparing themselves for journalism as a life work.

The journalism club or school is reported as intended primarily for those Scouts interested in getting assistance in the obtaining of the Boy Scout journalism merit badge.

Texas Now 'Man of Affairs' With 10 Trade Lines

State Enters Varied Business Field—May Engage in 11th Industry

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

AUSTIN, Tex.—The State government of Texas is engaged in a greater variety of industries than any corporation in Texas. It transacts business in 10 different lines, and R. B. Walthall, chairman of the board of control, is suggesting the eleventh—that it own and operate a cement plant.

At present the State is a manufacturer, realty dealer, farmer, automobile machinist, bookbinder, railroad owner, miner, oil and gas operator and grazing land lessor. These are businesses in which the State is functioning for a profit, competing to some extent at least with private enterprise.

It is due to the expansion of State-owned business that discussion of amending the anti-trust laws has recently become more definite, with the probability that the next session of the legislature will see several amendments proposed. It is because of the provisions of these laws that the State is forced into a peculiar position when it seeks to increase rates or prices of a commodity.

$8,000,000 in Royalties

While most of the publicity has centered upon the state university's oil lands, from which that institution has received $8,000,000 in royalties, other industries in which the State is engaged are by no means small affairs. As a farmer, Texas marketed and sold more than $1,000,000 worth of cotton in 1927, raised on prison farms with convict labor. This money is used to defray expenses of the prison system. The State farms raise other crops also.

In addition, at the Huntsville prison convicts manufacture wagons, some implements and a quantity of prison clothing.

Texas is the biggest realty dealer in the business. It sells land outright to settlers, disposes of oil and gas permits, the State getting a royalty therefrom, and leases land for grazing. The land office in the last 40 years has sold about 4,000,000 acres, not including the 3,000,000 acres that went to the Capitol Syndicate, which built the State Houses in Austin. But there is more public land yet to go on the market. J. T. Robison, Land Commissioner, wants to throw about 1,000,000 acres open in September.

In Garage Business Also

While the State does no outside work at its big Camp Mabry garage, automobile repair jobs would have to be let to private automobile mechanics if it were not in operation. This "garage" occupies several buildings, turning out bodies for trucks and other motor vehicles; remaking motors, and, in fact, coming as close to being an automobile factory as possible without actually getting into that classification.

The new state book bindery will be in operation here within a few weeks. It is the latest business venture of the State. This bindery, S. M. N. Marrs, State Superintendent of Public Instruction, says, will save the State "a fortune" yearly.

FEDERAL PEACE DEPARTMENT IS RECOMMENDED

Government Branch to Aid Disarmament of Thought Urged by Mrs. Catt

SPECIAL FROM MONITOR BUREAU

PHILADELPHIA, Pa.—A proposal for the establishment of a federal Department of Peace, intended to promote the interests and ideals of peace in the same way that the War Department now prepares for armed conflict, was advanced by Mrs. Carrie Chapman Catt, chairman of the National Committee on the Cause and Cure of War, in an address before the thirty-second annual meeting of the American Academy of Political and Social Science just held here.

Mrs. Catt declared that preparations for disarmament must reach more fundamental factors than the mere discussion of reduction in physical armament. She declared that technical disarmament conferences could have little effect while the political thought of the nations was centered upon "probable war and preparations for imagined defense."

"Disarmament is more political in character than military," she said. "Successful and effective disarmament will come sooner if the approach is through another avenue than a disarmament conference.

"Merely Negative of War"

"What I want to make clear is that war is an institution and peace is not. It is merely the negative of war. There is no power to support it. Peace can neither conscript men nor money.

"My solution of the disarmament question is to proceed by a movement to build up a peace institution that will be positive, not negative.

"Compacts should be written which will employ the word 'shall,' not 'may.' Put the peace institution under the Department of State and develop that department into an active power for peace."

Mrs. Catt referred to statistics given by Andrew W. Mellon, Secretary of the Treasury, in a report for the fiscal year ending June 30, 1927, in which he assigned 82 per cent of the federal expenditures for 1927 to past and future wars.

"Let the new peace institution be endowed with some of the 82 cents per dollar now going to the war institution," she continued. "Give the State Department a publicity section through which to educate the public on the principles involved in the changing status of peace against war, and give to it the money with which

(Continued on Page 2, Column 3)

Women Reported as Unifying Vote

Weary of Being Shunted Aside in Politics, New Jersey Head Says

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ATLANTIC CITY, N. J.—More than 80 per cent of the 40,000 members of the New Jersey State Federation of Women's Clubs now go to the polls at every election, according to Mrs. Leonard H. Robbins, of Montclair, N. J., chairman of the federation's department of legislation. She told the thirty-fourth annual convention of the federation, which has just ended here, that the time was fast approaching when the women would "vote as a unit to enact desired legislation."

"Co-operative endeavor by women is now becoming perfected," she declared, "and we will not only get out a good vote for the primaries, but move as one when necessary to gain our objectives. Women are becoming weary of being shunted aside in politics and given promises which are not kept. We have power and are learning rapidly how to use it."

The federation approved the report of the legislation department, which opposed any effort to alter the present primary system.

The convention also voted to launch a study of the allocation of state tax moneys, with the view to giving schools, especially in the smaller communities, additional financial support. Dissatisfaction was expressed at the "failure to enforce the law prohibiting night work for women in New Jersey."

The federation reiterated its stand against any amendment of the dry laws or attempt to repeal the Eighteenth Amendment.

Asks Aggressive Peace

MRS. CARRIE CHAPMAN CATT

Scramble Begins for Allocation of Short Waves

Great Communication Interests Enter Claims at First Hearing by Commission

SPECIAL FROM MONITOR BUREAU

WASHINGTON — Applicants for short-wave licenses for transoceanic communication appeared before the Federal Radio Commission to press claims for rights to establish public services over the Atlantic and Pacific.

The matter of allocation is one which the commission has delayed to the present time taking up. Dr. F. J. Jewett, vice-president of the American Telephone & Telegraph Company; Charles F. Hughes Jr., for the Mackay interests, and Oswald Schuette, for the Radio Protective Association, occupied the opening session.

The American Telephone & Telegraph Company asks three channels to Europe and a fourth to South America, Dr. Jewett said. This is in addition to a long-wave channel to Europe now in effect. Including Canada, there are some 130,000,000 English speaking people in the New World, while there are 50,000,000 or 60,000,000 in England. Using this language alone, he said, there is promise that the proposed facilities will be taxed to the utmost.

The three European channels would include one 15-16 meter wave, one in the twenties, and a third of about 30, he said. By these the entire wired telephone system of the American Continent would be connected with the entire wire system of Europe.

When radio telephony over the Atlantic started, Mr. Jewett said, only six or seven calls a day were put through. Now the average is 60. The first charge was $75 for three minutes, reduced several months ago to $45. He said the first short-wave channel could go into effect June the next a year later and the third shortly after, while the South American channel would be available in about a year. The channels asked for, he said, were the minimum which the growth of the business seemed to call for.

Cross-Atlantic telephony began as social calls, Mr. Jewett said. The past year has seen the growth of business calls. The alternative to such business calls, he said, is generally a trip across the Atlantic. Asked if cables would not take the place of radio for such service, Mr. Jewett answered in the negative.

Mr. Schuette followed to oppose the application of the American Telephone & Telegraph Company on the ground that this company constituted a monopoly, in its patent agreements with the General Electric Company in restraint of trade.

As such, he said, the Radio Act denied the commission authority to grant the requested channels. Answering this point, it was said for the committee that the matter would be taken under advisement with the Attorney-General's office.

The Mackay system is pushing the use of radio both in the Atlantic and the Pacific, Mr. Hughes said, in explaining his company's request for short-wave channels. By June 1, he said, the first leg of the Pacific system will open. This will be between Palo Alto, Calif., and Honolulu. This will be continued to Guam, Manila, China, and Japan. Present prospect is that the relay station at Midway Island will not be needed. In this case, eight frequencies already granted the company by the commission will be turned back.

For the Atlantic service 10 channels are sought.

CHINESE ASK WASHINGTON TO EXPLAIN STAND

Nationalists Call Attention of United States to Sino-Japanese Crisis

SOUTHERNERS MOVE TOWARD TIENTSIN

Foreign Forces Prepare to Guard Their Nationals — Northern Retreat Cut Off

SHANGHAI (AP)—Foreign forces prepared to guard their nationals as the southern (Nationalist) troops advanced on Tientsin, 60 miles southeast of Peking, their objective in the Nationalist spring drive.

As the southern troops moved north, the Nationalist Council formally called President Coolidge's attention to the recent clash between southern and Japanese forces in Tsinan and asked the attitude of the United States Government "toward this grave situation created by Japan."

Capture of Tientsin by the southerners would cut off Peking from the sea and the northern commander Chang Tso-lin from his base and headquarters in Manchuria.

The Foreign Population

A large foreign population in Tientsin would be placed in a precarious situation, such as resulted in clashes at Nanking last year and at Tsinan.

The foreign military commanders, who have a force of 8600 troops at their disposal, decided to establish an outpost line on a radius of seven miles from the city. Japanese troops were assigned to guard important points in the foreign concessions, including the Eastern Railway station at the junction of the important lines, linking Tientsin and Pukow, opposite Nanking, and Peking and Mukden.

Four thousand of the foreign troops in Tientsin are Americans, who are equipped with 20 airplanes, five tanks and five field guns. One thousand are British, 3000 are French and 600 are Japanese. Most of the Japanese troops had been withdrawn for duty in Tsinan and other shantung Province points.

The foreign preparations were being made in the face of Nationalist claims of a victory at Tsangchow, 50 miles south of Tientsin on the railway leading to Tsinan. Gen. Yen Hsi-shan, Military Governor of Shansi and ally of the Nanking Nationalist Government, announced that his troops occupied Tsangchow after a quick advance. They captured 7000 Northerners with a large booty and arms and ammunition.

Nationalist Protest

General Yen apparently had swept down the valley of the Puto River and cut off the retreat of the northern forces fleeing from Shantung. Another ally of the Nanking régime, Gen. Feng Yu-hsiang, was last reported as having occupied Techow, 60 miles south of Tsangchow, near the Chihli-Shantung border, driving out the northerners who concentrated there after the fall of Tsinan.

The Nationalist protest, growing out of the clashes which followed their occupation of Tsinan, made no specific request to President Coolidge for intervention. It read:

"Japanese troops have invaded Shantung, actually waging war against China. The Chinese people remember that the Shantung question was settled through the offices of friendly powers, especially the United States. (A reference to the Washington conference of 1921-22 and the mediation of the Earl of Balfour and Charles E. Hughes by which China regained Shantung from the Japanese).

"We desire to know the attitude of the United States Government and people toward this grave situation created by Japan."

Reject Chang's Overtures

The action followed closely on the heels of the Nanking protest to the League of Nations claiming that Japan had violated China's integrity and independence.

The Nationalists, through the Kuomin News Agency, also announced the rejection of Chang Tso-lin's peace overtures. Chang in a telegram to all civil and military leaders requested them to "save the country from destruction" and ordering northern troops to cease hostilities. The Kuomin News Agency announcement said:

"Chang Tso-lin never can be taken in the Kuomintang (the Nationalist organization), but his subordinates who have proved their sincerity toward the Kuomintang might be accorded appropriate treatment in order to expedite the summoning of a national convention."

Populace Believed Ready to Revolt in Manchuria

BY WIRELESS TO THE CHRISTIAN SCIENCE MONITOR

TOKYO—Tsinan is quiet, but Tokyo is still disturbed about the situation in the Tsingtao district. The center of interest has shifted to the Peking-Tientsin area, which Chang Tso-lin must evacuate or else face a strong concerted attack by Feng yu-hsiang, Yen Hsi-shan, and possibly Chiang Kai-shek.

Chang Tso-lin declares he is able to defend Peking and protect foreigners, but foreign garrisons are considering their own defense.

Tokyo is exceedingly apprehensive, lest in the event of Chang Tso-lin's evacuation or defeat his troops rebel against him, and bring about a serious situation in Manchuria. The oppressive taxation, greatly depreciated currency and general misgov-

Prehistoric Cities, 6000 Years Old, Have Been Discovered in Basin of the Indus

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

BOMBAY—Remains of prehistoric cities, which flourished in the basin of the Indus in the third and fourth millennium before Christ, have been discovered at Harappa and Mohenjo-Daro. The work which is in progress at these sites will, it is anticipated by archæologists, add a fresh chapter to the knowledge of the history of a civilization of almost unsuspected antiquity.

In this connection much importance is attached to the recent opening of the Archæological Museum at Taxila, on the northwest frontier, by Sir Muhammad Habibullah, member of the Viceroy's cabinet. This museum occupies a unique place as a representative storehouse of the relics of an ancient center of learning, wealth, and power.

The museum owes its existence to certain improvements in the methods of excavation initiated by Sir John Marshall. Previous archæologists, after sinking some scanty pits and trenches upon ancient sites in Taxila, concluded that further excavations would yield no results.

When, however, Sir John Marshall assumed charge of the archæological department in 1902, he introduced new methods, and his success is enshrined not only in the Museum, as Sir Muhammad Habibullah pointed out, but in the fine collections of relics of many fascinating phases of India's history.

THE Teacher THE Pupil *and* Prohibition

Those to whom has been intrusted the great work of teaching children might do well to consider their many opportunities to emphasize the value of prohibition. The importance of this will be pointed out

Tomorrow

on the Educational Page

Circus Built With Penknife Rivals Features of Best Modern Exponents of Sawdust Ring

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

DES MOINES, Ia.—"The world's greatest attraction! step up, folks, and see it all. Greatest show on earth."

It's a three-ring circus come to town, complete with circus train, animal tent and all. And it was built with a penknife. That's the extraordinary thing about it.

Harry Carmichael of Red Oak, Ia., labored patiently for four years to produce a regular circus in miniature, a show that works mechanically, too. It was carved from clear pine lumber and the hours of toil involved are evidenced in the worn-out blades of the knife. The whole show is mounted on a 60-foot table.

Those who know all about the sawdust ring express wonderment at the completeness of the "Carmichael Show," now being exhibited throughout the State Everything is in action. The circus train is complete. An electric light plant illumines the show grounds. Cook tent, animal tent and cages are in evidence.

In the "big top" the performance moves along with precision. The band is playing, performing seals and acrobats on the trapeze give zest to the performance. The ring master cracks his whip, the wire walker successfully balances himself on the wire, the lady bare-back rider sticks to the fast-moving horse and the girls spin around in the top of the tent, hanging by their teeth, while the bandmaster moves his hands and arms as he directs the musicians. And many other acts are performed by the wooden figures.

The attraction was not originally intended for show purposes, yet due to the unusual interest manifested by those who have seen the clever production, the maker was finally prevailed upon to permit the show to "take to the road." An advance agent is billing the towns for a three-day stand of the mechanical wonder.

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ernment in Manchuria, have caused the most dissatisfaction there with Chan Tso-lin, and the populace is believed ready to revolt.

The loyalty of Chang's lieutenants, especially Yang Yu-ting, is questioned. The presence of a large number of propertyless immigrants aggravates the situation. The Mukden populace is reported uneasy, believing warfare likely in the near future. Japan's action in such an event cannot be predicted but the dispatch of troops is likely. The Japanese garrison in Manchuria is considerably below the Portsmouth Treaty strength.

Tokyo is not yet considering submission of the Tsinan case to the League of Nations.

LINDBERGH COMPLETES NAVIGATION COURSE UNDER NAVAL OFFICER

NEW YORK (AP)—Col. Charles A. Lindbergh now is an accomplished navigator. So is Maj. Thomas J. Lanphier, commandant of Selfridge Field, Mich. Lieut.-Commander P. V. H. Weems, under leave of absence from the Navy Department to teach Colonel Lindbergh the latest navigation aids, found him so apt a pupil he is returning to his ship.

"All that I have done with Colonel Lindbergh is to demonstrate to him that ocean navigation can easily be applied to aerial navigation," Lieut.-Commander Weems said. "It is simple and he caught on quickly. I can do no more."

Of his other pupil, Major Lanphier, the navy navigator, who is credited by his colleagues with being the leading air navigator of the service, said: "Major Lanphier knows all about my methods. I visited him for some time and he can easily orient himself at any time, regardless of his location."

AMERICAN PLANES TO AID BREMEN

MAITLAND, N. S. (AP)—One of the two United States amphibian planes going to the assistance of the monoplane Bremen on Greenly Island, which came down here at the mouth of the Shubenacadie River in Cobequid Bay, resumed its flight to Pictou from St. John, N. B.

The other plane remained in the bay and it was thought she would soon follow.

Tonight at the Pops

Overture to "Ruy Blas"..Mendelssohn
Meditation from Thais"....Massenet
Gypsy Dance from "Carmen"..Bizet
Overture to "Nebuchadnezzar"..Verdi
"The Roman Carnival"....Berlioz
"Don Juan" .....Strauss
Capriccio Espagnole .....
Rimsky-Korsakoff
Caprice Viennois .....Kreisler
Prelude in C Sharp Minor.....
Rachmaninoff
Marche Slave.....Tchaikovsky

NAVAL CRUISER BILL IS FACED BY FILIBUSTER

Senate Progressives Say They Will Use This to Prevent Its Passage

SPECIAL FROM MONITOR BUREAU

WASHINGTON—Members of the Progressive group in the Senate have notified floor leaders that they will filibuster against the naval cruiser bill if an attempt is made to put it through the Senate.

The project has been approved by the House and has been reported out for passage by the Senate Naval Affairs Committee. It authorizes the construction of 15 cruisers of 10,000 tons displacement, each, and one aircraft carrier, prior to July 1, 1931, and also directs the Secretary of the Navy to present to Congress by Dec. 10, 1928, estimates and plans for the construction of two salvage vessels for use in ship disasters, particularly submarines.

Big navy advocates originally proposed to Congress a program that called for ultimate expenditures of between $4,000,000,000 and $7,000,000,000. For this year's authorization they demanded a ship plan that would have necessitated an outlay of some $750,000,000.

After many hearings and much public attention and pressure, the House Naval Affairs Committee slashed the big navy program to the 15 cruisers and one aircraft carrier, which if constructed will cost $274,000,000. It is considered as certain of approval in the Senate if a vote can be obtained.

Tax legislation is still uncompleted, the farm relief bill, the flood control measure, and the merchant marine act are all awaiting presidential action. Also there is the final deficiency appropriation bill to be voted upon.

A filibuster of even a few days would immediately stalemate the entire legislative stream and prevent early adjournment, or halt action on the above lists of projects. Republican floor leaders have indicated no intention of bringing up the cruiser bill, and it is expected that unless they can cope with the filibuster challenge it is likely to go over until the December session.

Local Music

Kefalas-Fitzwilliam

At Steinert Hall yesterday afternoon Triante Kefalas, tenor, and Elda Fitzwilliam, contralto, joined in a recital of solo songs and duets. Ada Gertrude Croft provided accompaniments. Mr. Kefalas has a voice of natural attractiveness, and when singing without forcing his tones is very pleasant to listen to. Occasionally, however, he loses resonance and roundness. Yesterday he sang Tosti's "Sogno," an aria from "Tosca," some Greek songs, and a brief English miscellany. Miss Fitzwilliam, singing with Mr. Kefalas in a lilting duet by Xanthopoulou, "Under the Moonlight," and in an excerpt from Verdi's "Trovatore" displayed brightness and warmth. In her work alone, however, there was a trace of nasality of tone. C. S.

Federal Peace Department Is Recommended

(Continued from Page 1)

to provide speakers and writers to defend its policies.

"Keep the building going on until confidence in the positive aggressiveness of peace produces in all the advanced countries the sense of security, as it certainly will. Disarmament will follow as quietly as barnacles drop off a ship in fresh waters. Why have armaments when war has gone out of fashion? Some may say that the abolition of war is an impossible ideal. It is as certain to come as the sun is sure to rise tomorrow."

In the consideration of physical disarmament programs, Mrs. Catt declared that the major stumbling-block at the present time is the inability of nations to agree upon the meaning of such terms as "adequate self-defense."

"The greatest need as a preliminary to disarmament and as a preliminary to the erection of a dependable peace institution is an international parliament with authority to agree upon definitions—and the vocabulary need scarcely exceed 50 words, beginning with the word 'war' itself."

Mrs. Catt said that the present conferences to discuss disarmament, having no power to define words to be used in compacts, may expend their entire time futilely discussing the meaning of such terms.

Although armaments on the whole are not being reduced, the movement toward disarmament is growing stronger, Norman Hapgood of New York, author and magazine writer, told the academy.

"Greatest Obstacle Is Fear"

"The greatest obstacle," he declared "is fear of aggression, rather than plans of conquest, and every year finds the League of Nations slowly gaining, directly and through such off-shoots as Locarno, reduces the amount of fear of attack that nations feel. After all, we should remember that not long ago wars between great powers were the usual rather than the exceptional condition."

Declaring that officially the United States has kept pace "only superficially" with the development of pacific sentiment, Dr. Clyde Eagleton, professor of international law of New York University, allied himself with a number of speakers who criticized the attitude of the United States Senate toward the passage of treaties of arbitration.

Dr. Eagleton took the stand that the truest indication of this attitude was the demand by the Senate that it be permitted to pass upon the question whether or not a question arising under a treaty was a proper one for arbitration.

He reviewed a series of diplomatic incidents which, he declared, placed the United States "in a very embarrassing position," among them the disregard of the decision of the first international court established in the world—that of the Central American Court of Justice with regard to the treaty of San Salvador for the establishment of a naval base in Fonseca Bay. He said the United States has protested against almost every decision made against it in recent years.

Dr. Charles Cheney Hyde, Hamilton Fish professor of international law at Columbia University, supported the joint commission plan for the carrying out of agreements to renounce wars.

He proposed a multilateral treaty, including the agreement that in the event of failure to settle controversies between signatory powers through arbitration, the questions would be referred to a joint commission composed exclusively of an equal number of representatives of the states at variance.

France Enjoying Week of Kindness With Many Fetes

Citizens Are Asked to Seek Opportunities for Doing Generous Deeds

By SISLEY HUDDLESTON
BY WIRELESS FROM MONITOR BUREAU

PARIS—Through France there opens La Semaine de la Bonté, the Week of Kindness. Great meetings at the Sorbonne, special radiocast messages, fêtes of all kinds, including one at the Comedie Française, concerts, distribuution of flowers and toys, lessons in schools on the need of kindness, not only to one's fellows but to animals, processions in streets—these are among the features of the week now beginning.

The idea was first mooted in 1925, and it was decided to organize such week each springtime. Just as the Boy Scouts are invited to accomplish a good action every day, so for one week in the year the whole public is asked to seek every opportunity of doing generous deeds. The result, it is urged, will be lasting. The criticism which suggested that such efforts would end in seven days is refuted by the organizers.

They show that this broad scattering of exhortations to kindness cannot be without future friuts. An impression is produced as examples are given and the attention of the masses turned toward the duty of developing mutual aid. Nor is this merely a domestic matter. It has more than an individual, social or even national purpose. Its effects are meant to extend to the international sphere and propagate the notion of friendship with neighboring countries and advance the consciousness of world solidarity.

Checking Stock Speculation Is Duty for Press

(Continued from Page 1)

money. Governments and central banks do unavoidably influence the value of gold, and very materially so.

"What we urge them to do is merely to subject this influence to rational principles and to co-operate in procuring for the common gold standard of the world the highest possible stability.

"Some persons reject the idea of a deliberate regulation of the value of gold as involving an unwarranted state interference in our economic life. On this ground they combat all schemes for what they call a 'managed currency.' Such apostles of economic freedom would, however, do better to expend their energy in combating other forms of unnecessary government control of trade."

To Lecture at Chicago

Outlining the plans for his visit, Professor Cassel said: "From here I shall go to Washington for a few days and then to Chicago, where I am to give a few lectures at the University of Illinois and take part in the eight round table discussions of the Harris Institute, which starts on June 16. I am glad of an opportunity to visit the middle West, because I am interested in the problems of the farmers of that section.

"It seems to me that the farmers here are mistreated in the operation of the economic system. The tariff helps only the manufacturer to raise the price of his products.

"The McNary-Haugen bill, with its equalization plan, would help neither the farmer nor the country. The effect of protection in some industries cannot be offset by subsidy in others, for the reason that if a government subsidizes one industry it must subsidize others, and it obviously cannot subsidize all industries. That would be a country subsidizing itself—lifting itself by its own bootstraps."

REVOLUTIONARY HALL MAY BE REPRODUCED

SPECIAL FROM MONITOR BUREAU

NEW YORK—A reproduction of Federal Hall, in which the first Congress of the United States was convened, and where George Washington was inaugurated as the first President, may be built in New York. An effort to procure $250,000 necessary for the work has just been announced by Walter Quackenbush of the Sons of the American Revolution.

The intention is to erect the building on property adjacent to Fraunces Tavern, at Broad and Pearl Streets, which is owned by the Sons of the American Revolution and used in part as a museum of Washingtoniana. Federal Hall, during the years from 1789 to 1797, stood at the corner of Wall and Nassau Streets.

WEATHER PREDICTIONS

U. S. WEATHER BUREAU REPORT

Boston and Vicinity: Fair tonight and Tuesday; rising temperature Tuesday; moderate northwest and northerly winds, becoming southerly Tuesday.

Southern New England: Fair tonight and Tuesday; warmer Tuesday; diminishing northwest to north winds, becoming southerly Tuesday.

Northern New England: Fair tonight and Tuesday; rising temperature Tuesday in interior; diminishing northwest and north winds, becoming southerly Tuesday.

Official Temperatures

(8 a. m. Standard time, 75th meridian)

Albany	50	Memphis	68
Atlantic City	58	Montreal	46
Boston	50	Nantucket	50
Buffalo	44	New Orleans	72
Calgary	34	New York	56
Charleston	66	Philadelphia	52
Chicago	52	Pittsburgh	50
Denver	44	Portland, Me.	48
Des Moines	52	Portland, Ore.	60
Eastport	46	San Francisco	52
Galveston	66	St. Louis	56
Hatteras	60	St. Paul	52
Helena	44	Seattle	50
Jacksonville	70	Tampa	72
Kansas City	66	Washington	52
Los Angeles	58		

High Tides at Boston

Monday, 7:47 p. m.; Tuesday, 8:08 a. m.

Light all vehicles at 8:27 p. m.

Franco-Italian Entente Is Urged in Mediterranean

Admiral Guerpatte's Proposal for Understanding Favored in Official Circles

BY WIRELESS FROM MONITOR BUREAU

PARIS—Suggestion for a solution of the Franco-Italian problem in the Mediterranean is interestingly put forward by Admiral Guerpatte, the French naval authority. He advocates a close, permanent entente cordiale, based on a clear partition of interests in the Mediterranean.

Italy, according to this view, would be assured of predominance in eastern waters and France in western waters. As it is understood that the conference in Paris on the Tangier question is making good progress and the results may be announced at an early date this proposal, which appears to be backed in official circles, cannot be ignored.

Undoubtedly the ground is being prepared for a reconciliation, and the tension which has been manifested between France and Italy is disappearing. Italy, says Admiral Guerpatte, is obtaining participation in the control of Tangier, because that port is the key to the Mediterranean, but otherwise its demands concern the eastern portion of the sea. Italy's aspirations in the Adriatic and in respect to the Danubian and Balkan affairs and touching the nationality of Italian subjects residing in French colonies can be largely fulfilled without detriment to France.

In any case, it is obvious that the comments are intended to constitute an appeal for a Franco-Italian naval understanding in the Mediterranean, which will assuredly interest other naval powers.

AMANULLAH PLEASED WITH RUSSIAN VISIT

BY WIRELESS TO THE CHRISTIAN SCIENCE MONITOR

MOSCOW—Guliam Sedek, Deputy Minister of Foreign Affairs in Afghanistan, in an interview said that the King was greatly pleased with his visit and reception in Russia. He said said Russia and Afghanistan need each other's trade, which greatly diminished during the years of the revolution, and he hoped both countries would find ways of bringing it to the pre-war level. Afghanistan, he said, wishes foreign capital for the development of industry, only on condition that no political purpose is pursued in connection with the loans.

It is understood that a trade agreement between Russia and Afghanistan has been negotiated. It is also rumored that Afghanistan seeks a Russian loan. Amanullah is now en route to the Crimea in a special train.

SAILS TO UNVEIL TABLET

SPECIAL FROM MONITOR BUREAU

NEW YORK—Miss Leta Serpell, of Norfolk, Va., has just left here on the Adriatic, of the White Star Line, for London, where she will unveil a bronze tablet placed on Bushwick Wharf commemorating the departure from there of the three small ships that carried the men and women who founded the Jamestown settlement.

SANDWICHMEN MAKE PROTEST AGAINST 'STARVATION WAGE'

BY WIRELESS FROM MONITOR BUREAU

LONDON—Two hundred London sandwichmen assembled in Trafalgar Square to protest against "starvation wages."

F. R. Harding, secretary of the advertising branch of the Workers Union said that most of the sandwichmen working full time earned only 15s a week. One theater acceded to the union's demand for 5s a day. Many receive only 2s. 6d. a day.

"The ranks of the sandwichmen hold more tragedies than all the libraries in London," said A. M. Wall, secretary of the London Trades Council. "Some are men who have university degrees, men who have had prosperous businesses and responsible post."

SOVIET MONEY AIDS STRIKERS IN BOMBAY

BY WIRELESS TO THE CHRISTIAN SCIENCE MONITOR

BOMBAY—The mill owners' refusal to concede the claims of the workers on three points forms the basis of the present strike, namely, the increase in hours, the introduction of a new loom system, and consolidation of the high prices allowance. The strikers are leaving Bombay for the villages.

Local labor organizations are reported to have received Bolshevist money.

Mr. Joshi, the Labor leader, sees no objection to receiving aid from Moscow for the benefit of the strikers, declaring there was no more objection to this than to merchants and traders having commercial relations with Russia.

EVENTS TONIGHT

Free public lecture on Christian Science by John Ellis Sedman, C. S., member of The Christian Science Board of Lectureship of The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts, under the auspices of First Church of Christ, Scientist, Cambridge, in Church Edifice, corner Massachusetts Avenue and Waterhouse Street, 8.

Public concert by the Harvard alumni orchestra and the Harvard alumni chorus, Sanders Theater, Harvard University, 8:15.

Interchurch banquet, representatives of the denominational clubs and social unions in Greater Boston, several speakers, Mechanics Building, 6.

Spring meeting and dinner, Essex Club, men's Republican organization of Essex County, speakers, Hotel Hawthorne Club, dinner, 6:30, meeting following.

Dinner, Boston Post, S. A. M. E., dinner, 6; meeting, 7.

Annual meeting, Women's City Club, announcement of election returns, Fine Arts Theater, 7:45.

Regular meeting, board of directors, Boston Square and Compass Club, clubhouse, 8.

West Roxbury Citizens' Association; Harbinger Club, meeting in Unitarian Parish House, 7:45; annual meeting, Family Welfare Society, local branch, Library Hall, 8.

Benefit, Women's Auxiliary of the Boston Typographical Union, Strand Ballroom, Huntington Avenue, 8.

Dinner and discussion, Boston Branch, Dickens Fellowship, New Church Vestry, 136 Bowdoin Street, 6.

Annual meeting and dinner American Guild of Organists, 3 Joy Street, 6:30.

Exhibition, Boston Y. M. C. A., American Club, 48 Boylston Street, 7:30.

Theaters

Copley—"The Wrecker," 8:30.
Plymouth—George Arliss, 8:20.
Majestic—"Good News," 8:15.
Tremont—"Fast Company," 8:15.
Shubert—"Mitzi," 8:15.

EVENTS TOMORROW

Brookline Bird Club; walk through Public Garden, 6:30 a. m.

Meeting, Boston Chapter of Hadassah, Copley Plaza, 2 to 5.

Meeting, New England Daily Newspaper Association, meeting of directors, 10 a. m.; general meeting, 12:30; luncheon 1.

West Roxbury Citizens' Association; Woman's Club Board, Library Hall, 10.

Meeting, Bostonian Society, Old State House, Council Chamber, Old State House, 3.

Annual meeting, Boston Browning Society, Hotel Vendome, 3.

Special Garden Sale, Farm and Garden Shop, auspices New England Farm and Garden Association, house of Mrs. Frederic C. Hood, 77 Warren Street, Brookline, 10 a. m. until 5:30 p. m.

Meeting, Kiwanis Club of Boston talk on "How Big is Kiwanis," by Dr. J. Berg Esenwein, Boston City Club, 12:20.

Art Exhibitions

Museum of Fine Arts—Open daily, 10 to 5, except Mondays; Sundays, 1 to 5. Free guidance through the galleries Tuesdays and Fridays at 11 o'clock. Admission to the Museum free. Exhibitions: New selection of Sargent sketches. New accessions. Dürer and Goya prints. Collection of ancient gems. Work of students in the Saturday classes.

Isabella Stewart Gardner Museum—Open on Tuesdays, Thursdays and Saturdays, from 10 to 4, with admission fee charged, and one Sundays from 1 to 4, with admission free.

Fogg Art Museum, Cambridge—Maya Art, lent by the Peabody Museum. Dutch Art of the seventeenth century, including paintings, prints and drawings. Water colors by Marion Monks Chase, Carl G. Cutler, Charles Hopkinson, Charles Hovey Pepper and Harley Perkins; through May 21.

Boston Public Library—Exhibitions of designs by T. M. Cleland, sponsored by Society of Printers. Through May 29.

Boston Art Club—Summer exhibition of paintings and water colors and other work by members. Through May 19.

R. C. Vose Galleries—Paintings and etchings.

Casson Galleries—Paintings and etchings.

Guild of Boston Artists—General Spring exhibition. May 2-June 1.

Doll and Richards—Dutch marine paintings; May 9-23. Miscellaneous etchings.

Goodspeed's Print Shop—Portraits of George Washington. Through May.

Copley Gallery—Memorial exhibition of water colors by Mrs. John Wheelock Elliott. Through May 12.

The Print Shop—Etchings by Benson, Hassam, Blanpied, Heintzelman and Arms.

Tolman Print—Paintings by Gerrit Beneker.

Grace Horne Gallery—Portraits by Harriet Blackstone. Through May 19. water colors by N. Dirk. Through May 26.

Society of Arts and Crafts—Hooked rugs by South End Industry. Through May 19.

Appalachian Mountain Club—Pictorial photography by William H. C. Pillsbury. Through May 19.

THE CHRISTIAN SCIENCE MONITOR

Founded 1908 by Mary Baker Eddy

AN INTERNATIONAL DAILY NEWSPAPER

Published daily except Sundays and holidays, by The Christian Science Publishing Society, 107 Falmouth Street, Boston, Mass. Subscription price, payable in advance, postpaid to all countries: One year, $9.00; six months, $4.50; three months, $2.25; one month, 75c. Single copies, 5 cents. (Printed in U. S. A.)

Entered at second-class rates at the Post Office at Boston, Mass., U. S. A. Acceptance for mailing at a special rate of postage provided for in section 1103, Act of Oct. 3, 1917, authorized on July 11, 1918.

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ITALIAN REFORM BILL CRITICIZED IN THE SENATE

King's Rights, It Is Charged by the Opposition Have Been Destroyed

By Wireless to The Christian Science Monitor

ROME—After a few hours' debate the Italian Senate approved the Parliamentary Reform Bill by 161 votes to 46. Although there was not any doubt the measure would be ratified in the Upper House where the number of Senators supporting the Fascist régime greatly surpasses that of the Opposition, the fact that a considerable number of Senators had the courage to cast an unfavorable vote against the bill caused great surprise in political circles. The names of the 46 Senators who voted against the Government are published in the press. Their speeches constitute a strong criticism not only of the new electoral system devised by Benito Mussolini, but of the Fascist régime.

One notable speech was that delivered by Signor Ciccotti who, while admitting the possibility of revision clauses in the Constitution, observed that the Constitution itself contained fundamentals which they should constantly uphold.

Citizens' Rights Abrogated

Already many of the public rights of the citizens, such as the freedom of the press, had been abrogated, and now Parliament practically had meet the same fate.

Signor Ruffini also criticized the measure as being anticonstitutional and being against several provisions in the constitution. The revision of the constitution, Signor Ruffini affirmed, was permissible, but there was always a limit beyond which legislators should never go.

Signor Albertini, former editor of the Corriere Della Sera, one of the stanchest supporters of the Liberal Party, declared that the parliamentary reform bill violated Clause 2 of the constitution, which guaranteed for Italy a monarchial representative régime. Many of the rights belonging to the crown were practically destroyed by the new law.

King's Rights Abolished

For instance the King's right to dissolve the Chamber of Deputies, in the event of serious political crisis was practically abolished, for the Chamber elected after a dissolution would be similarly composed as the former one.

After these speeches, Signor Mussolini addressed the Senate in a speech which was of moderate tone and constituted what was claimed to be an able defense of the measure. Senators said the Duce seemed to have overlooked "the main principle" on which reform was based. The reform illustrated the "great, new legislative principle" of the Fascist revolution, namely the recognition of syndicates as forming an integral part of the state. The Duce drew a comparison between present-day conditions in Italy and those prevailing in 1848 when the constitution was promulgated, in order to demonstrate the absolute necessity of its revision. He quoted article 27 of the declaration of the rights of man in order to show that no generation had the right to impose its laws on posterity.

Motor Trade Sees Token in New Ford

General Motors Official Says Success Means Much to Entire Industry

Special from Monitor Bureau

NEW YORK—The time is not far distant when the motorcar production of the United States will be 5,000,000 cars a year, according to John J. Raskob, chairman of the finance committee of the General Motors Corporation, who has just returned here on the Roma, of the Italia-American Line, following a six-weeks' visit to Europe.

Mr. Raskob, when told that Henry Ford had estimated that the Ford factories were 1,000,000 cars behind orders, said:

"It is tremendously important to the automobile industry and to the general public that the new Ford car be a success. In producing and marketing the new Ford, any difficulties which might be encountered would be reflected in a downward tendency throughout the entire automobile industry. Mr. Ford has always enlarged the general market for automobiles."

Mr. Raskob, who visited England, France and Italy, declared that the high duties imposed upon American automobiles were not working a great hardship upon the United States export trade. When the European public gets ready to buy more cars, the import duties will be proportionately regulated, he declared. The present markets, he said, have been built up in spite of the duties, which in Italy and France are from 50 to 60 per cent on automobiles of American manufacture.

The general automobile market is in a stable condition, Mr. Raskob added. He said that automobile manufacturers had found price cutting to be poor economics and that this phase of competition had been overcome throughout the industry as a whole. Cars are now priced low, but this, he added, is the result of better methods of manufacture, and the cars are returning a fair profit to their makers.

New York Transit Solution Offered

Regional Plan Calls for Electrification and Removal of All Grade Crossings

Special from Monitor Bureau

NEW YORK—A comprehensive plan for the solution of New York's transit problems has just been presented by the Regional Plan of New York and its environs. It calls for electrification of all railroad lines in the city and suburbs, elimination of grade crossings at important intersections and unified management of the rail lines in the territory contiguous to New York.

The repart envisages a daily movement of 9,000,000 visitors to Manhattan by 1965. Population increases in the city and its immediate suburbs will, by that time, it is expected, involve a total freight movement of 100,000,000 tons brought into New York by rail annually.

To care for so vast a tonnage of freight, the Regional Plan will offer its suggestion for a new transportation plan in the fall. At present it merely calls attention to the four plans which have received the most consideration—a freight subway system, a group of "inland" freight terminals, double-deck piers with bridges to inland distributing stations, and motorized transfer floats in the harbor to reduce street trucking.

The Regional Plan says in its present survey that there is an urgent need for a system of belt railways interconnecting all the railways entering New York. New provisions for handling the rapidly growing commuter traffic are also needed, the report holds.

MILWAUKEE JOINS IN FLIERS' WELCOME

Honors Conferred on Crew of Bremen in Busy Program

MILWAUKEE, Wis. (AP)—Coming to Milwaukee after three days of receptions, parades and entertainment in Chicago, the German-Irish crew of the Bremen which crossed the North Atlantic in a first nonstop flight from east to west had a busy program here Sunday and Monday morning before leaving for St. Louis over the mail route that Col. Charles A. Lindbergh formerly flew.

A crowd of 10,000 greeted Baron von Huenefeld, Captain Koehl and Major Fitzmaurice at the airport and throngs lined the sidewalks as the parade moved through the city and out to Juneau Park where Gov. Fred Zimmerman and Mayor Dan Hoan eulogized the feat of the fliers.

A banquet was held Sunday evening at which the fliers urged increased interest in the development of aviation. Numerous gifts and honors were conferred on the now world-famous aviators.

Ralph Adams Cram Defines Need of Emphasizing Cultural Values

Relinquishing Place on Massachusetts Bay Colony Tercentenary, Boston Architect Sees Civilization Balance Needed

World affairs in future must bear a heavier impress of the cultural values of life if civilization is to be restored to its proper balance, in the opinion of Ralph Adams Cram who, lately returning from Europe, has written the general committee of the 1930 celebration of the Massachusetts Bay Colony to renew his pledges of interest and advisory assistance.

Mr. Cram was obliged, because of pressure of many responsibilities, to relinquish the tasks of the presidency. Herbert Parker of Boston succeeds him and Mr. Cram will continue to suggest and aid as opportunity offers.

"All that has occurred in America and in world affairs of the past six months has increasingly convinced me of the desirability of such a celebration in 1930 as has been contemplated," Mr. Cram wrote the committee.

Need for Cultural Emphasis

Even more than the date to be commemorated, the general condition of the world affairs today clamors for emphasis on all the cultural values of life. The balance, as between these and material values, has been destroyed.

"If our epoch of civilization is to continue, if it is to avoid 'a vain repetition of history' then the balance must be restored. And a public demonstration of these spiritual and cultural values, in which the public must participate, is one of the best agencies I know of toward this end."

Trustees of Boston University have indicated to the General Committee of Massachusetts Bay Tercentenary, Inc., that, when the 1930 celebration is at hand, a tangible contribution will be made by the presence, facing the Charles River Basin, of at least one of its buildings provided under the new $19,000,000 building program.

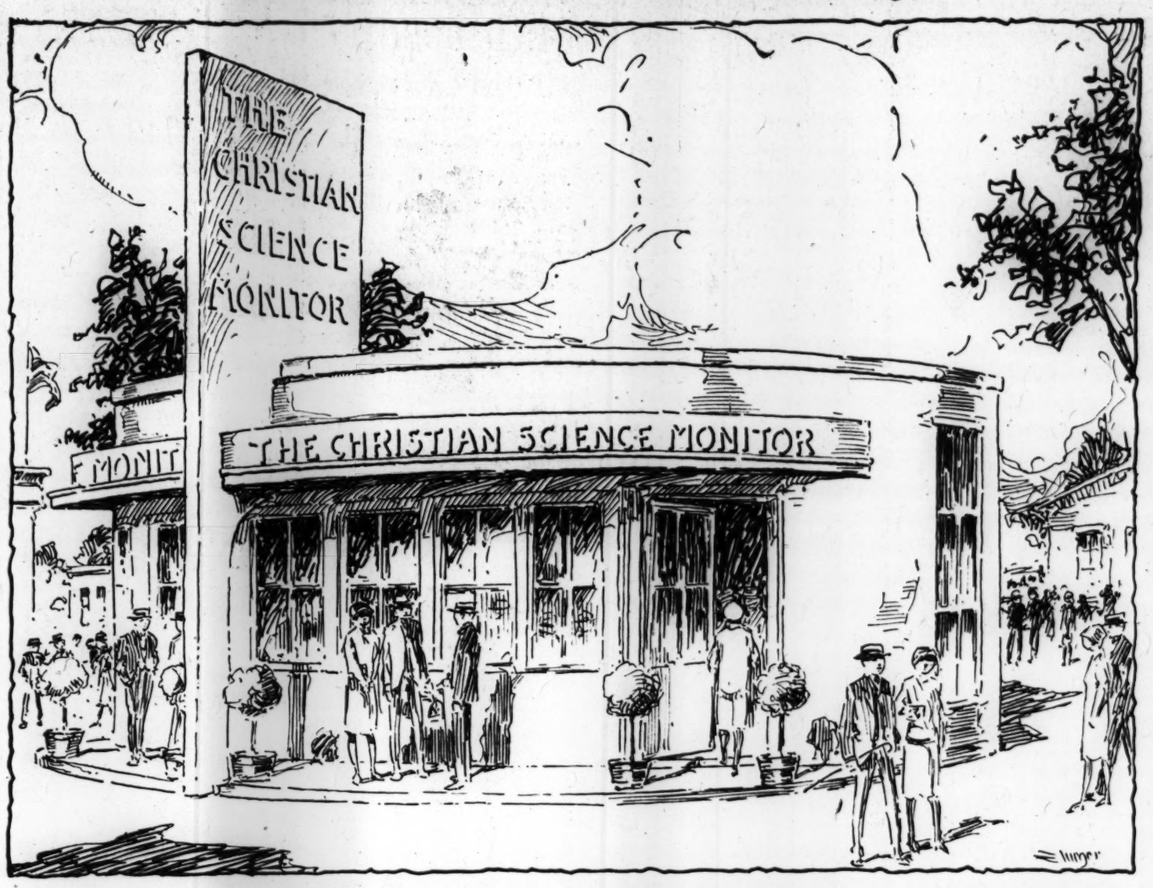
Architects Busy on Plans

Within the last few days, it is pointed out by the trustees, contracts have been signed with architects who are now engaged on preliminary studies and it is hoped and expected that at least the first unit of the buildings may be completed in time to be used for some of the commemorative events or at least that there may occur as part of the program the laying of an important corner stone.

Herbert Parker at a meeting of the committee in Boston reported advancement of a plan for the Memorial to the Founders of the Massachusetts Bay Colony, preparation of preliminary studies for several colonial, Indian and other villages, and progress made in the promotion of civic improvements that shall come under the general head of the celebration, and yet be of permanent value to the community.

The committee will be enlarged and the first $50,000 required for the work of the celebration committee will be obtained within that committee which now numbers 400 men and women from 60 cities and towns, and co-operating organizations now numbering 70.

The Christian Science Monitor Pavilion at Cologne



The Pavilion, Which Is to Be Found in the Very Center of the Pressa Exhibition, Is Adjacent to the Hall of Nations, Just Outside the Entrance to the American and British Sections. Many Interesting Features of the Monitor, Both Editorial and Advertising, Are Shown.

International Press Exhibition at Cologne Styled Great Success

Old-Time Presses Worked Side by Side With Up-to-Date Machinery—The Christian Science Monitor Housed in Handsome Pavilion

By Cable to The Christian Science Monitor

COLOGNE—Pressa, the first great international exhibition of the world's press ever held, has opened here and surpasses all anticipations, so far as interest and beauty are concerned. It is an exposition of human thought which should broaden people's outlook, show them that international co-operation is possible, and which should awaken the feeling that all belong to one great family, Dr. Ardenauer, Mayor of Cologne, said in his speech at the opening of the exhibition. Thus the exposition should become an instrument for peace, he concluded.

The same thought was expressed by Dr. Esch, president of the exhibition, who pointed out that it showed the close relations existing between the press and the events in the life of mankind. The press, he continued, must realize its responsibility in handling so powerful an instrument, but it is also entitled to the greatest admiration.

Prussian Premier Speaks

Otta Braun, Prussian Premier, said he was pleased to notice that the press, on the whole, was endeavoring more and more to smooth out dissensions among nations and work for peace, and thus the exhibition of the press was devoted to the highest ideals of mankind.

Outwardly the exhibition is one of the finest and most interesting ever built. The architect had almost unlimited space at his disposal, with which he has elaborated beautiful effects by adhering to simplicity and carefully selecting his colors. The buildings erected by the large publishing companies, including The Christian Science Monitor pavilion, form a fairyland-like city—but a fairyland consisting of glass towers, transparent walls, slim steeples rising phantastically to the sky, all radiating most exquisite colors.

Interest Remains Unabated

At night when the crystal towers and structures are illuminated, this part of the exhibition is truly a masterpiece. The somewhat dry subject of newspapers is dealt with in such an ingenious manner that before one realizes it one has seen almost the entire exhibition with interest unabated. The whole exhibition is a university course in history, geography and literature, past and present. The historical section is one of the most interesting, owing to its original design. Extremely interesting are the bulletins of the Napoleonic wars, newspaper reports of the French Revolution and the beginning of censorship, commencing with decrees for the burning of books.

The old-time presses worked by men dressed in the style of their times produce leaflets which are distributed to the public. The amazing contrast is shown between this section and a modern department with its countless printing presses and other machinery, specimens of color printing and so forth. The international exhibit offers a splendid opportunity to compare the ideas about the press entertained by 44 nations at the same time, being an object lesson of their geography, history and politics.

The League of Nations section furnishes much valuable information.

The Christian Science Monitor pavilion was ready precisely at the opening. Those who have seen it generally commend its beauty both outside and inside. It is circular in shape, having a pillar in the center, around which a table is placed with copies of the paper. On the wall are frames featuring the various pages of the Monitor, also a picture of Mary Baker Eddy, and copies of the Christian Science textbook, "Science and Health with Key to the Scriptures." The pavilion occupies a most advantageous position accessible and visible from all sides, having two doors, one leading to the principal street of the exhibition and having on either side a large window, the other door leading out to the "House of Nations." Besides these windows, it has five others, which will give some idea of its spaciousness.

Germany's Housing Plan to Be Studied

New York Man to Attend Conference on Living Quarters of Masses

Special from Monitor Bureau

NEW YORK—August Heckscher, philanthopist of New York, has just left here for Europe on the Majestic of the White Star Line, to represent Mayor Walker at the conference in Munich, Ger., beginning on May 23, on methods for the better housing of the masses of congested areas in large cities of the world.

The conference is under auspices of the principal German cities, and representatives from the large cities of practically every other country have been invited to attend.

"As Germany is now far ahead of the United States in providing adequate housing for the mass of her people," said Mr. Heckscher, "it is hoped that reports from the conference will be of great practical value to the representatives from other countries, particularly in bettering housing conditions in New York City."

Sir Charles Higham was another passenger on the Majestic, returning to London for the inauguration of television radiocasting there by the company formed to operate under Baird patent rights.

Others on the Majestic were Edward N. Hurley, formerly chairman of the United States Shipping Board; Arthur M. Anderson, of Kuhn, Loeb & Co.; Charles Deere Wiman, plow manufacturer of Moline, Ill.; Antonio Scotti, of the Metropolitan Opera Company, and Moritz Rosenthal, pianist.

Organized Aid in Picking Jobs

Portland (Ore.) Students Are to Receive Vocational Guidance

Special to The Christian Science Monitor

CORVALLIS, Ore.—A vocational guidance office for high school students is being established at Portland, Ore., through the co-operation of the Portland Rotary Club, the Portland Public School Board and the Oregon State Agricultural College. Dr. J. R. Jewell, dean of the school of vocational education at the state college, will be the direct supervisor of the work.

Self-analysis questionnaires will be used to help high school seniors find the vocation for which they are best suited. Dr. J. F. Bursch, assistant professor of education at the college, will spend one day each week in Portland to give conferences.

This project is an outgrowth from the 1928 Educational exposition held by the college in February. Men over the state interested in saving years of wasted effort on the part of high school graduates caused by getting in the "wrong groove" worked out this co-operative plan.

CHURCHES GIVE ADHERENCE TO KELLOGG PLAN

World Alliance of Friendship Passes Resolution—British Weeklies Give Support

By Wireless from Monitor Bureau

LONDON—The British Council of the World Alliance for Promoting International Friendship Through the Churches, of which the Archbishop of Canterbury is the president, has passed a resolution supporting Frank B. Kellogg's anti-war proposals. It is noted that the British Government is giving the proposed treaty its careful and sympathetic consideration and the hope is expressed that this consideration will lead to the acceptance of the treaty, believing that in this action the Government will have the support of the Christian churches.

J. L. Garvin in an editorial entitled "France at the Parting of the Ways" says: "Democratic opinion in the British Empire declares absolutely and without reserve for the renunciation of war in the sense of Mr. Kellogg's proposition. We look to France to insure the success of the six-power pact. It is not possible for Great Britain and the dominions to make common cause with any nation on the basis of any other policy. . . . When Italy and Japan are certain to follow the British example, we cannot believe that French statesmanship at this juncture will fail in foresight and decision. The American plan is in no way inimical to the League, but it is indispensable as a double security. You can no more secure world peace at Geneva without Washington than you can irrigate the waste places of the earth by working the parish pump."

The Spectator says: "The more we reflect upon the Kellogg proposal the more we like it. Its effects are positive; it enshrines peace as a practicable ideal instead of losing itself in details about the various methods of maintaining peace by the application of modified war."

J. R. Clynes declared: "If we outlaw war, we must discard the weapons of war. If armaments are to be retained, the war mentality cannot be destroyed."

TWO PAPER MILLS PLANNED

Special from Monitor Bureau

NEW YORK—Tentative plans for construction of two new news-print paper mills in New Brunswick and Ontario have been completed by the International Paper Company, according to reports just received here

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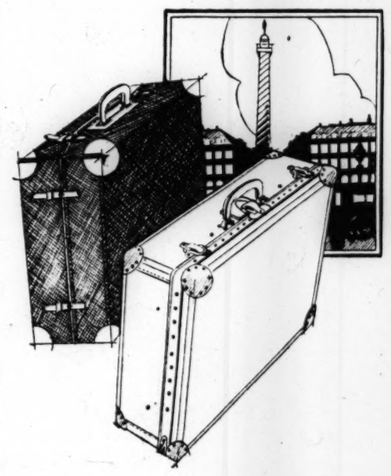

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By Louis Vuitton

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Vuitton luggage stands out in a crane-load of luggage going over the side as do truly smart people coming down the gang-plank. Made of cowhide, but such cowhide as you rarely see . . . tanned and finished without a blemish . . . each piece in one tone, one texture . . . the workmanship is, of course, superior. All the small studs are hand driven . . . the corners are turned just so . . . separate lock on each case, record of the key is kept by Vuitton and duplicates supplied whenever necessary.

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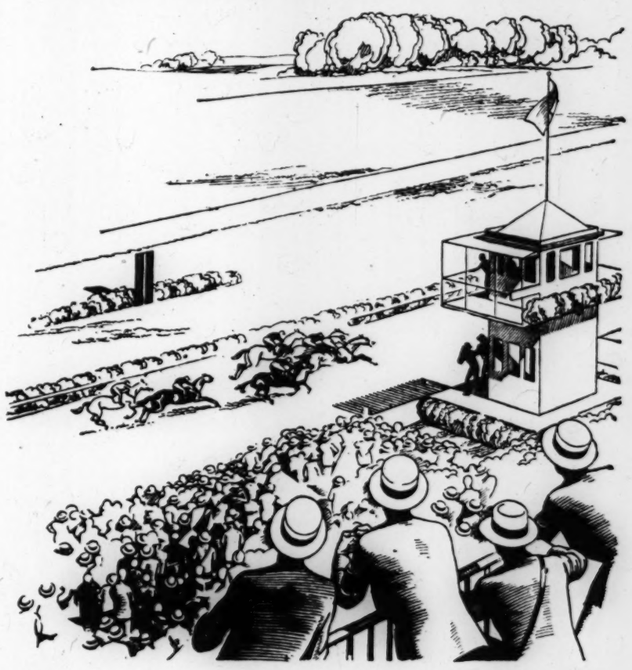
STRAWS

BELMONT on the 17th. Churchill Downs on the 19th. The world in spring tweeds and the straw hats of the new season. The Man's Shop is now displaying the correct straws which will be observed at both of these important gatherings of society.



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Sennits 3.00 to 5.00 Panamas 7.50 to 25.00
Leghorns 7.50 to 10.00 Sungoras 7.50

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NEW YORK
EXPRESS ELEVATORS DIRECT

RIKSDAG FOUNDS COMMISSION ON PREPAREDNESS

Mobilization of Country's Entire Resources to Be Examined

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

STOCKHOLM—The passing in the Swedish Riksdag of the Government's proposition for a Commission for Economic Preparedness, was a sure step toward plans now maturing to mobilize the country's entire resources and power in the event of war. This commission is to be organized as a state commission, with support from the state to the amount of 78,000 kroner.

Ever since the World War this question has been ventilated, and the difficulties of states, obliged suddenly to enter war unprepared, is still fresh in one's memory. It is maintained that a small country like Sweden must exert every effort in case of war and will not be able to win by the mere use of her financial surplus, as in the case of the United States. To this end, the military authorities in co-operation with the Government will institute, according to plan, a sort of military "fire drill" in the early autumn, to see how the military machinery works as a result of its reorganization, which began several years ago with the decision of the Social Democratic Government for partial disarmament.

The whole scheme is but the logical conclusion of the disarament decision, which has taken place gradually. In several cases, two regiments have been merged into one, in others whole regiments have been disbanded. As yet there has been no opportunity for testing out these new military arrangements and the plans are at present so immature that the time for these maneuvers is liable to be changed and orders already issued to be canceled.

The term "National Efficiency Games" might express the underlying idea. The thought of prevention of economic crises during and following war as well as that of enlisting the entire Swedish people's interest gives reason for this expression.

Bengal to Help Young Offenders

After-Care Society Provides Aid Toward Rehabilitation of Boys Over 16

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

BOMBAY—An important forward step in the treatment of the juvenile and adolescent offenders of Bengal has been taken with the formation of an After-Care Association in Calcutta. The object of the association is to make provision for all juvenile and adolescent offenders on release from Borstal institutions, reformatories, industrial schools, and juvenile jails in Bengal, and to maintain supervision over them for such a period as may be necessary to insure their return to normal habits of life.

At a meeting convened to form the association, Sir George Rankin, Chief Justice of the High court of Calcutta, explaining its objects, observed that the conditions of prison life in India exposed young people to great temptations, and it was very necessary that, as far as possible, there should be special arrangements for those youthful offenders who came into contact with the criminal law.

In Bengal, for boys between the ages of 12 and 16, they had a reformatory and for those below that age they had an industrial school. But under the Borstal Act, boys between the ages of 16 and 21 would be specially dealt with.

It was necessary that they should not be sent to undergo a few weeks of jail life which did no good and ruined their careers, but that the society should intervene and send them to some place where they could be dealt with systematically. Provisions had been made in the act giving discretion to the magistracy and the Inspector-General of Prisons regarding the treatment of youthful offenders.

Changes Proposed for Indian States

British Committee Concludes Four Months' Inquiry With New Scheme of Rule

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

BOMBAY—A commission which has caused little public attention compared with the importance of its work has recently completed a four months' stay in India. This is the Indian States Committee, a small body of experts appointed by the Secretary of State to investigate the political position of the native states.

The committee, which has been occupied in taking evidence at the same time as the Simon Commission was conducting its operations, has now returned to England to draw up its report.

As a result of many conferences with the princes there has emerged a desire for the creation of constitutional machinery for facilitating the relations between the states and British India.

To this end a scheme of government has been devised by Sir Leslie Scott, a legal adviser of the Indian princes, which, it is claimed, will enable the princes to preserve such rights as are derived from treaties, which concedes the legitimacy of British Indian aspirations and guarantees good government within the states themselves.

The scheme involves the creation of three bodies; one to deal with the relations between the states themselves and between the states and the Crown; one to deal with the relation between the Government of India and the states, and the third to arbitrate between the princes and the Government of India. This scheme will be submitted to the States Inquiry Committee for full investigation.

Greek Refugee Industry Gives Aid to Nation

Rug Trade Greatly Extended, Employing About 10,000 Women and Girls

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ATHENS—Among the important industries introduced into Greece by the refugees, rug-making takes first rank. Its rapid development in the course of the last few years inspires great hopes for its future. Despite the fact that this industry has an absolutely oriental origin, having first flourished in Assyria, Babylonia, Phoenicia and Persia, it had for long centuries remained unknown to Greece. Among the foreign countries it was Turkey that grasped the importance of the industry and was first in adopting and developing it to a marked degree. But the undertaking was carried out by the Christian element—Armenians and Greeks—and the Turks were satisfied to provide only part of the workers.

The rug industry was originally a family industry and enjoyed a very limited production. On account of the rarity and great value of the rugs made, they were first used only for decorating the temples of the gods. At later periods, when their manufacture was extended on a larger scale, they were used to decorate the palaces of the rich, and at still later time were used as a means of commercial transactions. Greece was not altogether ignorant of the art of rug making, but the kind of rugs turned out at the family looms were a wholly different type, without international interest. They were and are still today made only to meet a local need, and do not present any striking value as to design, harmony of color, or quality.

The foreigners who come to the Near East and want to buy rugs often prefer to make their purchases in Turkey rather than in Greece, supposing that the latter country is unable to satisfy their needs. This is a prejudice which can be dissipated by learning a little about the development the industry has undergone in the last few years in both countries. In fact, the renown and fame which the Turkish rugs enjoy abroad are exclusively due to the ingenuity of the Armenian and Greek experts and specialists and the 30,000 Christian weavers who as a consequence of the catastrophe in Asia Minor took refuge in Greece in the autumn of 1922. The Greek industrialists realized then what great possibilities were available for employing these skillful hands to the best advantage, and workshop after workshop sprang up in a very short time. In 1923 there were 40 plants, disposing of 1000 looms and 400 weavers. Since then the growth of the industry has been very rapid. In 1924 the workshops produced 80,000 square meters of rugs and in 1927, 250,000 square meters. More than 4000 looms are now at work, employing 10,000 women and girls.

The Refugee Settlement Commission under the League of Nations takes a very keen interest in the rug industry and its further development with a possibility of providing work for the 20,000 unemployed. One of its main projects is to set aside $500,000 from the $12,167,000 loan lately contracted with the American Government, to subsidize the rug industry for the refugees.

DANES TO RESUME LINK WITH GERMANY

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

COPENHAGEN—A Danish company has been formed for the purpose of reopening the old Kiel-Korsor route and in this connection it is proposed to run a boat every other day in each direction.

Before the war the steamer connection Kiel (Holstein) and Korsor (Seeland) was a very popular route between Scandinavia and the western portion of the continent. There were both day and night services, the latter by Danish state boats, the former by German steamers. Germany has made several endeavors to restart this service, in which the city of Kiel naturally is much interested, but so far nothing has come of it

British Parties Ready for Influx of Women Voters

Women Organizers Added for Campaign Work Ready for Next Election

SPECIAL FROM MONITOR BUREAU

LONDON—The appointment of Miss Marjorie Maxse, as deputy chief agent of the Conservative Party directs attention to the growing share which women are taking in British political life.

"Now that there is every prospect that the feminine electorate will be increased by some 5,000,000, the authorities thought it would be advisable to have a woman in joint control," an official at the Conservative headquarters explained.

"It links together, in effect, the women's organization and the men's organization, although hitherto the men's has always included the women's. For years we have had a woman organizer in every political area."

"In the Liberal Party women have proved themselves splendid organizers," said an official of the Liberal campaign department.

"We have Miss Sydney Brown as secretary of the campaign committee, which is responsible for all the propaganda. Miss Margaret Harvey has been attached to the Liberal headquarters specially to deal with the women's work. Then Miss Frances Stevenson is private secretary to Mr. Lloyd George, who was the first Cabinet Minister to have a woman secretary during the war.

"In every area we have a number of women organizers of whom Miss Holland is the chief. Her work extends all over the country. The secretary of the National League of Young Liberals is also a woman—Miss Arne. Women are on every one of our committees. They have unquestionably come to stay and already they have proved themselves invaluable. Their work is now more important than ever in view of the huge numbers of women about to be given the vote."

"Our national executive has had women members for many years. Mrs. Snowden was a member long before the war and Miss Ellen Wilkinson, M. P., Miss Susan Lawrence, and several others are members now.

"For the last 10 years at least we have had a chief woman organizer—Dr. Marion Phillips. Then each area has its own woman organizer—appointments which we have had for eight or ten years.

"On the industrial side women have also always been to the fore. Miss Margaret Bondfield has been a member of the general council of the T. U. C. for a long time and became chairman of the general council—the highest position that can be held in the trade union movement."

"ROCKET" CAR GIVES TREMENDOUS SPEED

WASHINGTON—The new "rocket" car developed to contend with racing automobiles in Germany gets its power from a dozen smoke-spouting metal tubes in its rear. According to the report of Commerce Department attachés, the car has reached the speed of close to a mile a minute within 200 feet of a dead start. The 12 tubes in the rear of the car contain rockets which go off one after another and drive it forward, accompanied by a tremendous volume of smoke.

The new car has no motor, but it has the conventional form, with the rear built up at a slightly greater height. It was exhibited to the public recently for the first time at Ruesselheim, Germany, where its first test was also carried out. Builders of the new car declare that they plan to use the same rocket principle in construction of airships, particularly those for long distances and traveling at a great height.

JAPANESE ADVOCATE BUSINESS COLLEGES

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

TOKYO—Plans for improving and increasing the schools devoted to the training of students for business careers are being studied by the Japanese Ministry of Education. It is probable that a number of business colleges with courses covering four or five years will be established.

The Osaka Aashi seizes the opportunity to point out that, while cultural education has progressed at a rapid pace in Japan, training for business has been severely handicapped by lack of funds and vision. "The importance of the education of producers has been slighted," says the paper. "In the past, education was regarded as separate from the professions and as important for a few particular classes of society only. Business colleges must now be considered as indispensable."

New South Wales Prepares to Vote on Liquor Issue

Referendum to Decide If the State Shall Go Completely Dry Within a Year

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

SYDNEY, N. S. W.—The coming referendum on prohibition will be decided by a simple majority of votes. Voting is on this occasion compulsory.

"Yes" is for prohibition, and if it carries the majority all liquor bars will be closed "on July 1 after the expiration of one year from the date upon which the referendum is held, or upon such earlier date as is fixed by the Governor." This means that if the "Yes" vote wins, New South Wales will probably go dry on July 1, 1930.

The liquor interests have the most money, and have already entered upon propaganda. The prohibition section have not much money, and seem somewhat slow in arraying their forces, but doubtless will exert themselves to the full before polling day. An influence they will have to work against is that of the section that is opposed to liquor bars, but is afraid that the State will be saddled with extra taxation because of the enormous compensation bill that will be presented.

The arrangement is that upon prohibition being carried a compensation assessment board will come into existence. Compensation will be paid for depreciation of the lands and buildings occupied by breweries, hotels with bars, distilleries, vineyards, wine factories and malsters. Compensation will be paid to publicans, owners, licensees, lessees, and others who lose revenue owing to the cessation of business. Among others to be recompensed are employees at the various places mentioned. They will be paid in respect of loss of opportunity and occupation.

Money will be provided by Parliament. An act provides that the Government may borrow, if necessary, to meet this great drain upon its resources.

It is interesting to note that in view of the approaching referendum a marked fall has taken place in the quotations for brewery shares, two of the largest houses have experienced this week an aggregate fall of £1,042,870.

SKYSCRAPERS HELD UNSUITED TO BRITISH NEED

Expert, However, Advises Importation of American Standardization Methods

SPECIAL FROM MONITOR BUREAU

LONDON—The inner history of the development of American skyscrapers was dealt with recently by A. C. Bossom, in a lecture on "American Architecture."

Mr. Bossom described how a man called Buffinger of Minneapolis in 1884 applied for a patent for the first steel-frame building 28 stories in height. This was the beginning of the American skyscraper, which Mr. Bossom stated was the only real thing in American architecture today. He explained, however, that he was unalterably opposed to skyscrapers in England.

At the same time, American methods showed how quickly building could be done, and done well, and how work could be so organized as to enable the operatives to receive higher wages, the contractors to gain more profits, the building owners a greater return on the capital invested, and proportionately the tenant pay a lower rent. He said that in an American building two-fifths of the capital was spent on materials, and three-fifths on labor, whereas in England only two-fifths went towards labor, and three-fifths to materials.

He stated that the unit cost of the materials was about the same, but that the English building operative takes about three times as long to carry out his job, and only receives about a third as much per week. Mr. Bossom advocated better management, more use of labor-saving devices, and a drastic revision of English building by-laws. He thought that at least 25 per cent of the present costs of buildings could be saved by adopting the methods now used in America.

Mr. Bossom also advocated a much greater use of steel in buildings which could be largely standardized in their framework without affecting their artistic quality. The Greeks, he said, were the originators of a standardized skeleton of a building, and added the embellishments later. By utilizing steel more advantageously the cost of building construction could be reduced and unemployment in the iron and steel industry could also be reduced. It would also keep money at home instead of importing wood from Norway and Sweden and bricks from Belgium. This country could also learn from America how to construct a building of a limited age and should recognize that by making use of steel it was possible to erect a new building every 20 or 30 years in order to meet new conditions.

Mr. Bossom has founded a studentship at the Royal Institute of British Architects, by which a British architect is enabled to go to America for a year in order to study conditions there, and he recently founded a building studentship for the encouragement of research in building science. The trust fund for this studentship is administered by the Chadwick trust.

NOVICES AIDED TO FIND EMPLOYMENT

SPECIAL FROM MONITOR BUREAU

LONDON—Some 1052 boys and girls have been placed in employment by the Skilled Employment and Apprenticeship Association during the past year, according to a recent report of the association.

The object of the association is to promote the welfare of boys and girls by assisting them to enter skilled trades, and to continue this encouragement and advice after they have entered into employment. The association endeavors, also, to arouse the interest of employers, trade unions, and the general public in the industrial training of boys and girls, to disseminate information on the subject, and to watch legislation affecting such training. There was a greater demand for employment in skilled trades than available vacancies.

NEW B. C. GRAIN ELEVATOR

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

VICTORIA, B. C.—Canada's most western grain elevator on the main line of travel to world markets is rising rapidly on the Federal Government's piers here. As a result of rapid progress made in the construction of this grain storage plant, it will be ready for use by Sept. 1, and thus will handle grain cut in the next Canadian harvest. Storage is being provided for 1,000,000 bushels, most of which will be handled as part cargoes by ships sailing from Vancouver and Seattle to world ports.

Big Crowds Visit Miniature Rails at Club in London

Hundreds of Models Seen—Film Shows Many Tiny Roads Operating

SPECIAL FROM MONITOR BUREAU

LONDON—Scores of professional men who in their youth yearned to become locomotive engineers became boys again at Kingsway Hall, where the Model Railway Club has just concluded its annual exhibition. While they could not handle the throttle of an Empire State Express or the Flying Scotsman, they were able to indulge their hobby as engine drivers aboard miniature locomotives, electrical and steam.

The club was formed in 1910 and, although shows have been held here for only the past four years, already there is talk of an international exposition when the organization reaches its "majority" in 1931. The display of hundreds of models was supplemented this year by a motion picture show of tiny railroads now in operation in various beautiful estates in England, Scotland and Wales.

The first miniature railway in England was the Duke of Westminster's at Eaton Hall, which connects the mansion and farms with Balderton Station on the Great Western, 4½ miles away. Since then similar tiny lines have been operated for passenger service at Blackpool, White City, London, and also on the Continent. During the Wembley Exhibition more than 150,000 passengers were carried on the miniature train at Treasure Island drawn by the Atlantic type locomotive called Peter Pan.

In the Kingsway Hall show were locomotives running by clockwork on "00" tracks, about ⅞-inch wide. The manufacture of parts of miniature locomotives and trains has become a highly specialized business in England. All the parts are made "to scale" and with the greatest exactness. Full sets cost from 6s. to £500.

A number of visitors to the show included heads of important railway systems in the British Isles.

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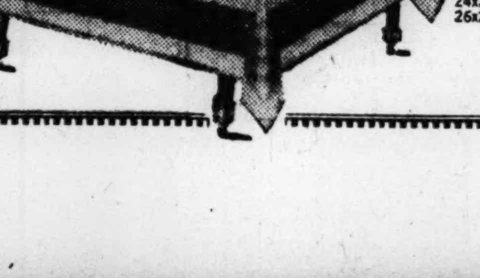

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BUNYAN WROTE WITH POWER ON COMMON THINGS

Rose Out of Untutored Riotous Youth to Be One of the Great Authors

By G. H. SAUNDERS

THREE hundred years ago there was born into the lowly cottage of a Bedfordshire tinker a boy who was destined to exercise a remarkable influence on the whole of Christendom. Today his life and work are not forgotten, and all the world is commemorating the birth of John Bunyan, the Shakespeare of Puritanism.

Though his writings were of the simplest character, intended for the common people so that "he who runs may read," he imbued every word he wrote with the genius of his own sterling character and his overwhelming enthusiasm for God and humanity. This untutored man, who confessed to a misspent youth and whose life and upbringing apparently illy fitted him for the task of authorship, is now proclaimed in the front rank of the world's best authors by the highest literary critics.

In an introduction to the Bagster edition of the "Pilgrim's Progress," Robert Louis Stevenson says: "In every page the book is stamped with the same energy of vision and the same energy of belief. The quality is equally and indifferently displayed in the spirit of fighting, the tenderness of the pathos, the startling vigor and strangeness of the incidents, the natural strain of the conversations, and the humanity and charm of the characters." George Bernard Shaw does not hesitate to place John Bunyan even on a level with the immortal Shakespeare himself.

In the effort to discover the secret and the power of this preaching tinker it is interesting to go back to the home and haunts of John Bunyan and endeavor to reconstruct his life. Bedfordshire is one of the counties of England that, fortunately for the study of this historic character, still retains its charm of rural simplicity. The hands of time and the jerry-builder have dealt kindly with it, and consequently we can easily visualize something of John Bunyan's life and surroundings.

His birthplace has long since disappeared and the site is now pasture land, but the spot has been identified. It is in the hamlet of Harrowden and lies at the foot of sloping ground bordered by two streams. In flood time the ground around the Bunyan home would become a quagmire, and present no end of inconvenience if not terror to the boy John. When in later years he was at the task of making books, it was of the old home he was thinking when he wrote so vividly of the Slough of Despond.

Dreams and Visions

Even in his boyhood he dreamed dreams and saw visions. "The Lord even in my childhood did scare and affright me with fearful dreams and did terrify me with dreadful visions." It is evident that he was a highly strung child and like many another before and since he sought varied outlets for his energy until he became "the very ringleader of all the youth that kept him company, into all manner of vice and ungodliness." Yet even in these unregenerate days he was constantly brought up abruptly by his visions of evil spirits and the tortures he imagined awaited the evildoer.

Doubtless these visions profoundly influenced the lad and in later years he put these experiences to good use. In the whole story of English literature are few things so convincing as the dreams related to Christian in the House of the Interpreter in "Pilgrim's Progress."

Riotous living on the one side and the call to things divine on the other—in such way was Bunyan's youth spent. In fact right throughout his life it would seem that he was guided by an unseen hand. He was nigh unto death on many occasions but always he managed to escape. "Once I fell into the sea and hardly escaped drowning. Another time I fell out of a boat into Bedford River, but mercy yet preserved me alive."

Though Bunyan lived for a time in Bedford and elsewhere the village of Elstow was home to him. It was to this place that he brought his bride. "This woman and I came together," he says, "as poor as poor might be, not having so much household stuff as a dish or spoon betwixt us both." But she had one possession invaluable to the spiritual well-being of her husband—two little tracts, "The Plain Man's Pathway to Heaven" and the "Practice of Piety"—and this proved, under Providence, the means of John Bunyan's "becoming Godly."

The story of his conversion is one of long struggle between light and darkness. His wife's booklets had done their share in "convincing him of his sins" and it was left to a sermon preached in the Abbey Church to complete the work. The discourse was on the question of the proper observance of the Lord's Day and created a profound influence on the receptive mind of Bunyan. Notwithstanding this he straightway went to the village green and played the game of "tip-cat," but the still small voice was speaking to his conscience. "As I was in the midst of the game and having struck the 'cat' one blow from the hole, just as I was about to strike it a second time, a voice did suddenly dart from heaven into my soul, which said, 'Wilt thou leave thy sins or go to Hell?'"

A Turning Point

This was the real turning point in Bunyan's career though he did not seem at this time to give himself up to leading a righteous life. He lapsed into his bad habits from time to time but ever there was the voice whispering to him to forsake his old ways.

It was left to "a very loose ungodly woman" to complete his conversion. It was during a bout of swearing and cursing that this woman protested that Bunyan was "the ungodliest fellow she had ever met and that he was able to spoil all the youth in a whole town." Reproof from this woman effected a reformation marvelous to all his companions and bordering upon the miraculous.

Eventually he devoted himself with the same energy and enthusiasm to the task of leading a righteous life as he had once given to his ungodly practices. Ever prone to exaggeration, he now saw evil in many an innocent practice. His great hobby was bell ringing, which he now came to believe was unseemly and did not become his newly assumed religious character. Nevertheless, the church belfry had a compelling attraction for him, and almost against his will Bunyan would find himself at the doorway of the tower. At first he ventured inside, but took care to stand under a main beam, lest the bell should fall and crush him; afterward he would stand in the door. Then he feared the steeple might fall, and the terrors of an untimely death and his newly acquired garb of religion deterred him from what he regarded as a form of Sabbath breaking.

Thus through much spiritual travail he emerged a fearless champion of unadorned Christianity and went about preaching in the open field, in the village pulpit and wherever opportunity offered. For his uncompromising attitude in religion he was thrust into prison and he remained in the gaol on the old Bedford Bridge for 12 years. Imprisonment in those days, however, was far different from what it is now and many occasions presented themselves to him for continuing his spiritual ministrations. In the prison itself he gathered round him his fellow prisoners and in this unpropitious atmosphere he expounded the Scriptures unto them. Those seeking spiritual advice and consolation came to him from outside and at times when he was allowed out of prison he would conduct services on some village green. All the time during his imprisonment he tagged boot laces which he handed to his daughter, so that they could be sold to help maintain his family.

Studied the Bible

In spite of his many occupations in gaol, however, he had plenty of time on his hands and this he devoted for the most part to the study of the Bible which was ever his primary inspiration, and to his dreaming. When in these unenviable surroundings he felt compelled to set his thoughts down in writing he could draw on the illimitable fund of his imagination, and on the pure simple language of the Bible and the few other books he knew, the language of which he had made his own.

His first adventure into the realm of authorship was the writing of a little pamphlet "Some Gospel Truths opened according to the Scripture." Thereafter he was responsible for over 60 works and his "Pilgrim's Progress" has run to innumerable editions during the centuries and has been translated into over 100 dialects and languages.

What, then, is the secret of the power and appeal of this author who suffered so many disabilities? A burning zeal for the cause he championed, energy of vision, simple, virile language and above all divine inspiration. He was content to address himself to his own people, using their language and taking his illustrations from the common, everyday things of life. Vanity Fair of the "Pilgrim's Progress" is a picture of the Fair on Elstow Green; the Wicket Gate is the old door of the Abbey Church; the Tower of Beelzebub, the Church Tower; the House Beautiful, the Mansions called Elstow Place. These are the kinds of things about which he wrote, the things he knew and loved, that were part of his very life. Even as Jesus drew his parables from the simplest incidents of life so did John Bunyan write of the common things around him. Thus the appeal of the dreaming tinker of Bedford is as great today as it was more than two centuries ago.

Tercentenary Turns Thought to Scenes of "Pilgrim's Progress"

Upper Left—Quaint Cover of an Early Edition of "Pilgrim's Progress." Showing John Bunyan Dreaming the Famous Story. Upper Right—Cottage at Elstow, Where Bunyan Lived After His Marriage. Lower Left—Bunyan, From Original by T. Sadler in 1685. Lower Right—Old Bridge Over River Ouse at Bedford. In the Center Is Jail Where Bunyan Wrote "Pilgrim's Progress."

AMERICAN EXPORTS TO CHINA DWINDLE

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PEKING—American exports to China proper suffered a decided decrease in 1927 as compared with 1926, causing an unfavorable trade balance of more than $62,000,000, according to figures recently compiled by Julean Arnold, United States Commercial Attaché at Peking.

At the same time, American exports to Kwantung, the Japanese leased territory through which most of the trade with Manchuria passes, showed a substantial increase, resulting in a trade balance of $3,000,000 favorable to the United States. Moreover, a large part of the exports to this Chinese territory under Japanese influence is brought in through Japan, so the actual difference in favor of the United States is considerably greater than the statistics gathered in China can show.

AUSTRALIA'S WAR MEMORIAL TO TEACH THE LESSON OF PEACE

All Aspects of the Glorification of Arms Is to Be Avoided—Object Will Be to Emphasize War's Sufferings and Hardships

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

CANBERRA, Aust.—Australia's national war memorial will take the form of a War Memorial Museum which will be erected at Canberra, the federal capital, at a cost of about £250,000. Though it will contain a priceless collection of war relics and records of the achievements of the Australian Imperial Force during the Great War, the intention is that every aspect of the glorification of war shall be avoided, and that in collecting and classifying the articles and records in the museum, the object will be to show the hardships and sufferings of the war period.

In this way it is hoped to make the memorial a monument which will teach a lesson of world wide peace.

A special committee of the Federal Parliament is at present investigating the project, and important evidence was recently given before the committee by Charles E. W. Bean, official war correspondent for Australia, and editor of "The Official History of the War."

Describing the plans of the proposed building, Mr. Bean explained that the building would be one of monumental beauty on a site on the slopes of Mount Ainslie. From this position it will be visible from every part of the federal capital city. It would resemble somewhat Napoleon's Tomb in Paris. A feature of the building would be at the Hall of Memory in which will be inscribed the name of every Australian soldier who had fallen in the war, including Australians who had fallen while serving with other allied forces. The ranks they held would not be shown.

It is expected that the staff engaged upon the task of classifying the records will be occupied for three years upon this work. The British, French, Canadian, German, and Turkish Governments have so far offered access to their records for this purpose. The German Government, in particular, has been most courteous in allowing the Australian authorities access to all its records and photographs.

On the ground floor of the building will be rooms for the display of maps, famous war messages and personal relics, and in order that these might be kept in the best possible state of preservation, the authorities have been in communication with the savants engaged in the task of preserving the relics taken from the tomb of Tut-ankh-Amen in Egypt. There will also be courts containing naval displays, relics from Gallipoli, Palestine and the western front, an airplane court, and one containing a number of actual war models. At a conservative estimate, the value of the pictures which will be displayed will be about £750,000.

Only a sufficient number of guns to show the different types used in the war will be shown. One of these will be the large 15-inch railway gun which was formerly on view at the Central Railway station in Sydney. This was the German gun which caused most of the damage to the city of Amiens, and it was captured by the British Air Force, British Cavalry and the Australian Infantry.

Most of the exhibits which will be in the museum have lready been displayed alternately in Sydney and Melbourne, and it is estimated that they were visited by 800,000 persons in Melbourne. Since they have been in Sydney 1,250,000 visits have been made.

Those who have seen the exhibits agree that nothing could more strongly teach the lesson of peace.

RUMANIAN PAPERS PROTEST CENSORSHIP

BY WIRELESS TO THE CHRISTIAN SCIENCE MONITOR

BUCHAREST—The executive committee of the General Association of the Rumanian Press, according to the papers here, publicly, "with profound indignation, protests against the increasingly oppressive censorship as well as against the intimidation, indictment and imprisonment of journalists," and declares that it will do everything in its power to restore freedom.

Syndicates of Bucharest newspapermen also issue a vigorous protest, and officially appeal to the regency to require the Government to observe the Constitution.

DANISH SCHOOL UNION CELEBRATES JUBILEE

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

COPENHAGEN—Some 1200 guests assembled in the beautifully decorated big hall of the Sports House, Copenhagen, to celebrate the fiftieth anniversary of the Danish High School Union.

There were several speeches, the principal one being delivered by Mr. Thorvald Poulsen, member of the Folketing. He surveyed the history of the High School Union, laying stress on that feeling of gratitude which was wafted from so many thousands all over the country. The musical program comprised P. A. Rosenberg's cantata, in which the author himself recited certain portions.

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HOUSE WILL ACT ON ALLOCATION OF MEMBERSHIP

New Bill to Reapportion Electoral College Also Has Been Introduced

SPECIAL FROM MONITOR BUREAU

WASHINGTON—The House Steering Committee has voted unanimously to have the Rules Committee give preferential place to the Fenn reapportionment bill. This bill seeks to correct present inequalities of representation, and after eight years' failure by Congress to vote redistribution, to forestall a more serious deadlock if the matter is postponed to the 1930 census. In 1920, for the first time in 120 years, Congress failed to make reapportionment and no action has been taken since.

At the same time Clarence J. McLeod (R.), Representative from Michigan, introduced a bill providing reapportionment of electors in the electoral college casting the vote for President.

Rapid increases and shifting of the population of the United States have put the present allocation of representatives between states out of date, sponsors of reapportionment declare. The matter is said to be serious since the same cause that led to a deadlock that prevented reapportionment in 1920 are certain to be enhanced in 1930 by the new census.

Deadlock Arose in 1920

The House of Representatives started with 65 members and new allocations of members were made at each decennial census without break up to 1910, with the growth of the House, in proportion to the increased population, up to the present 435 members. In 1920, when time came for new reappointment, a deadlock arose between those who felt that the House was already too large and those who refused to make changes in the House on the basis of its 435 size if it meant losing representatives from their states.

Population of the Nation increased 13,000,000 between 1910 and 1920 but despite this no reapportionment on the new basis has been made. Between 1920 and 1930, it is expected a new increment of 20,000,000 of population will be made. The deadlock that caused Congress to skip one decade might, unless action is taken now, continue a condition in which right to fair representation is denied to 30,000,000 people.

The McLeod bill provides for immediate reapportionment on the basis of the 1920 census. This would involve 12 House seats and affect 19 states, with the following states gaining, California 3, Ohio 2, Michigan 2, Connecticut 1, New Jersey 1, North Carolina 1, Texas and Washington 1. Missouri would lose 2 seats, and the following one each: Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Rhode Island, Vermont, Mississippi and Nebraska.

The Fenn bill, as explained by Meyer Jacobstein (D.), Representative from New York, would also continue the House at its present membership, but would not take action until the 1930 census. It provides that unless Congress has acted for redistribution in the meantime, apportionment in 1935 be made automatically by mathematical formula, whatever the result of the census.

Present distribution of representatives means unfair apportionment by states in the electoral college, it is asserted, where the differences of votes one way or another might be sufficient to turn an election.

If the states threatened with loss of representatives either by the basis of the 1920 or 1930 census refuse to accept the result, the only outcome will be increase in size of the House, already unwieldy, Mr. Jacobstein asserts. To take care of new members the House must be enlarged to 535, he asserts, a total which he considers preposterous.

BUKHARIN DEPLORES INCREASE IN LIQUOR

BY WIRELESS TO THE CHRISTIAN SCIENCE MONITOR

MOSCOW—Addressing the congress of Communist youth, N. Bukharin, editor of Pravda, deplored the increased use of alcohol which, he said, confronts the country, as a great social danger. Some cities, such as Leningrad had, he said, more drunkards now than before the war.

The increase in crime, Mr. Bukharin attributed to liquor. He declared that the sectarians greatly increased their numbers, attracting the more serious youth by their campaign against drink and crime and their progressive attitude toward women. "We thought the Organization of Communist Youth the only organization of youth in our country," he said in conclusion, "but we found that the sectarians united in their ranks as many youths as the Communist organization itself."

Store Executives Consider Service

Mutual Help, Is Theme at Ninth Annual Session of Controllers' Congress

"You will have a lot more sympathy for your fellow executives when you visualize clearly how you can help them in their work and how they can help you," says J. B. Guernsey, one of the directors of the Controllers' Congress, the ninth annual convention of which is being held at the Hotel Statler, Boston, from May 14 to 17. The program for the different sessions is designed to carry out that thought.

The features of the convention are the presentation and discussion of a revised and amplified expense manual and the study of a markdown manual, the purpose of which is hoped to bring about a reduction of "markdowns."

Among the speakers on the first day's program is G. Phillips of London, Eng., who is making a tour of the United States for the study of retail distribution for the Drapers' Chamber of Trade of the United Kingdom.

The Controllers' Congress is an organization of store executives whose main purpose is mutual service. There are approximately 1000 delegates in attendance, coming from all sections of the United States.

INDUSTRIAL COURSES PROVING POPULARITY

Demands for industrial education are rapidly increasing, Walter B. Russell, director of the Franklin Union in Boston, declares in his twentieth annual report to the Franklin Foundation. The union has enrolled more than 30,000 in its classes since its opening in 1908, and gave evening class instruction to 1875 pupils, including 17 women, last year.

It is becoming an increasing practice among employers to reimburse to students a portion of the fee paid when they satisfactorily complete the course or to count class time toward the term of apprenticeship. Several utility and manufacturing companies have a score of more of employees enrolled as students. The director reports a need of additional funds and building space.

LIBRARIAN OF HARVARD RESIGNS LONG SERVICE

William Coolidge Lane, for 30 years librarian of the Harvard College library and in that period instrumental in making it one of the largest and finest libraries in the world, has resigned.

Mr. Lane went to the college library from his graduation from Harvard in 1881. Six years later he was made assistant librarian, and in 1893 he became librarian at the Boston Athenæum. He was called back to Harvard as librarian in 1898. He is also librarian of the Dante Society, and has been active in several college organizations.

FUNDS GROW FOR FORUM

Approximately 20 per cent of the financial support necessary for the coming year's program of the Ford Hall Forum in Boston has been contributed since the severance of the Forum from the Boston Baptist Social Union before the formulation of any request for funds George W. Coleman, founder of the Forum, has reported.

Fallacy of War's Inevitability Shown to Methodist Laymen

Peace Security Must Be Based on Law, Not Armaments, Mr. Sweet Tells Council

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

KANSAS CITY, Mo.—World peace, prohibition, and the race problem presented by well-known speakers drew 5000 Methodist laymen to the seat of the Methodist General Conference from practically all of the middle west states, for a week-end World Men's Council.

Miss Jane Addams, of Hull House, Chicago, for many years an earnest advocate of world peace, reviewed the three directions from which she has observed peace approaching, answering in a general way to the three departments of the United States Government, the judicial, legislative, and executive. She said in part:

"Since the World War the two great institutions founded by the governments themselves most responsible for world peace are the League of Nations and the World Court. The former was organized in response to that remorse which fills the hearts of men after every great war when they lift their trembling hands and say, 'Never again!'

Meeting Place for World

"Fifty-seven nations now adhere to the League and whether the United States ever joins or not, it is a going concern of great force in world affairs. To visit a meeting of the Assembly in Geneva in September is to feel thankful that there is one small spot on the earth's surface on which men gather to consider those affairs which belong to them as a whole irrespective of racial or national affiliations."

The appreciation of Methodist men of the unselfish contribution of Miss Addams' service to the underprivileged of Chicago was indicated in the gift of a huge floral basket presented by Bishop Adna W. Leonard of Buffalo.

Defense Policy Defined

William E. Sweet, formerly Governor of Colorado, speaking on "The Struggle for Peace," attacked the theory that war is inevitable. "Nothing is inevitable which is subject to the choice of mankind," said Mr. Sweet. "When people believe that war is inevitable their thought becomes filled with suspicion and distrust. The will for peace about which we hear so much becomes an utter impossibility because all the time the people have a mental reservation concerning the necessity for war. War is man made. That war is inevitable is a fallacy which should have no place in the philosophy of peace held by Christian men.

"I summon you to the place where you will renounce the use of force, except to repel an invader, as a national policy. I summon you to abandon all semblance of militarism and the martial spirit. I summon you to be against all excessive appropriations by your Government for military preparedness. I charge you to defend against all attacks our constitutional right of liberty of conscience and freedom of speech.

Security Through Law

"Armaments are a source of insecurity when a nation is confronted by another nation better armed and equipped for war. Security between nations must rest upon the same basis which guarantees peace between individuals, namely, upon the sanctity of the law."

Col. Raymond Robins of Chicago gave his answer to the question "Can Prohibition Win?" "The weakest link in the chain of public authority and the public law is in the Eighteenth Amendment and the Volstead Act," he said.

"But any man or set of men, the editors of wet newspapers or any others, who say that the majority of people are against prohibition do one of two things: they deliberately lie or they are false. I have no polemic against Gov. Alfred E. Smith. When I say that Mr. Smith is the leading official nullificationist under the flag, I do not say it with animus.

Governor Smith Criticized

"A commonwealth which refused approval of the Eighteenth Amendment would have a right not to pass legislation favorable to the enforcement of that amendment within its territory. But after a commonwealth has ratified an amendment, and passed through the legislature a law favorable to state enforcement of that particular amendment as the State of New York did in the Mullan-Gage act, and later repeals the act, the repeal of that act is practical nullification. When Gov. Alfred E. Smith wrote the approval of that repeal he wrote down with his own hand and with his own pen the fact that he was the leading nullificationist under the flag."

"I challenge you not to surrender to the gangsters, the bootleggers, and all those who are arrayed against justice and law. I challenge you to rally and overwhelm them in November in order to validate our Constitution."

Pat M. Neff, formerly Governor of Texas, in speaking on "The Struggle for Prohibition" said: "The political party that nominates a wet writes its own epitaph."

State Wards Raise Much of Own Food

Farms of Massachusetts Institutions Also Provide Outdoor Employment

Persons under care in 15 state institutions of Massachusetts took part in the production of nearly 20,000,000 pounds of food for their own tables during last year, and at the same time enjoyed the benefits of outdoor employment, it is stated by Dr. George M. Kline, Commissioner of the State Department of Mental Diseases.

The institutions' farms, he said, are playing an important part in providing fresh food for the 23,000 inmates and employees, with their production closely adjusted to the needs of a varied and balanced menu.

Of the total farm output, milk constituted more than 8,000,000 pounds, garden vegetables approximately 7,000,000 pounds, potatoes nearly 1,500,000 pounds, pork and beef approximately 650,000 pounds, fruit 525,000 pounds, eggs and poultry nearly 400,000 pounds. The gardens are planned to provide vegetables—fresh or canned—every month in the year without a surplus at any time.

"The 12,000 acres of land devoted to crops, pasturage and timber serve as a valuable asset to the welfare of patients and an agency for saving taxes to the taxpayers of the State," Dr. Kline said. Thirteen of the farms have large dairy herds, and the raising of pork has proved especially successful, according to E. H. Forristall, the farm supervisor.

Achievement Aid Will Be Extended

Formal Organization Formed in Boston to Meet Call for Additional Groups

Steps to provide for the immediate expansion in Boston of the Junior Achievement, made necessary by the increasing demand for more community groups of the movement which helps to develop the resourcefulness of boys and girls and promote their chance for economic independence, were taken at a luncheon held at the Exchange Club, when, with Louis K. Liggett, a Boston director, presiding, formal organization was made.

Horace A. Moses, one of the founders of the movement, told how the work has so spread that in New England alone more than 1100 groups are busy, becoming manufacturers and merchants, learning at first hand the basics of industry from plans and raw material to profitable receipts for wares.

"Our work," said Mr. Moses, "is to teach our boys and girls the art of honest manufacturing for a just profit, thereby inclining the adolescent mind to ambition and activity wisely directed to real achievement; to teach them the dignity of work, and the facts of money, and to diminish that portion of juvenile delinquency arising from the mischief into which idle hands fall.

"The American boys and girls are our only real assets as a future, and those who intend to do their part in conserving our Nation are giving hearty support and encouragement of the tangible sort to Junior Achievement."

CHICAGO HAS ARTS GUIDE

SPECIAL FROM MONITOR BUREAU

CHICAGO—For citizens and visitors who wish to know the city's outstanding works of art, the municipal Art League has compiled a "Guide to Chicago Beautiful."

Amateurs Win Orchid Honors in New York Show

Gold Medal for Finest Display Awarded to Pennsylvania Man

SPECIAL FROM MONITOR BUREAU

NEW YORK—The third national orchid exhibition has just closed here after a three-day display which attracted thousands of visitors and won distinction for many amateur orchid growers who carried off the honors in most of the 128 competitive events of the exhibit. The exhibition was held under the auspices of the American Orchid Society and was made possible largely through the efforts of its president, Albert C. Burrage, of Boston. Mr. Burrage won firsts steadily throughout the judging. He was said to own the finest collection of orchids in this country and perhaps in the world.

Awards made on the final day of the exhibit included a gold medal for the best group of cymbidium species and hybrids in flower, arranged for effect, 100 square feet, which went to F. E. Dixon of Elkins Park, Pa. Duke Farms won an exhibition gold medal for a group of odontiodas in flower; Arthur Miles, a silver medal for superior culture of cymbidium; William Kleinheinz, a silver medal for superior culture of adiantums; Oliver Lions, silver cup for cultural skill displayed by exhibit.

F. R. Pierson won the A. C. Burrage silver cup for an exceptional group of ferns; Col. H. H. Rogers won the Dr. and Mrs. A. H. Rice silver cup for orchid group; W. R. Coe, the American Orchid Society's large silver medal for vanda coerulea; the New York Botanical Garden the exhibition silver medal for collection of foliage plants; Thomas Roland a large silver medal for arrangement of cypripedium of tree stump; Samuel Untermyer, the Joseph E. Widener silver cup for group orchids and foliage plants; the Missouri Botanical Garden the Whitelow Reid silver cup for collection of Nepenthes; George Butterwork the exhibition silver medal for arrangement of orchid group; C. M. Woolley the Massachusetts Horticultural Society silver medal for collection of bromeliads; Sir Jeremiah Colman, the J. J. Murdoc silver cup for orchid collection, and also the American Orchid Society large silver medal for Lycaste Skinneril, variety Mrs. H. Smith.

Mr. Collys, grower for Sir Jeremiah Colman, won the American Orchid Society silver medal for skillful culture of orchids, and Joseph Manda Company won the Massachusetts Horticultural Society silver medal for collection of anthuriums.

BOSTON FRIENDS HONOR MR. ARLISS

With Mrs. Arliss He Is Guest of English-Speaking Union

Mr. and Mrs. George Arliss were guests in Boston at a dinner given by the Boston branch of the English-Speaking Union and speeches by Mr. Arliss and other guests courteously and wittily took account of Mr. Arliss' contributions to the furthering of public understanding of and interest in Shakespearean plays.

Mr. Arliss noted happily that he knew a little about Venice from having studied Shakespeare's "Merchant of Venice" in which he is currently appearing; he remarked a difference between Americans and British by saying that, whereas Americans, proud of their accomplishments, were thoroughly cognizant of what their towns, their cities, their states, their Nation had accomplished, the British were proud merely of the fact of being British, being perfectly confident that all that is British is good and, moreover, that "very much of all that is good is British."

Prof. George Kitteredge of Harvard University, authority on Shakespeare, and Cart T. Keller, former secretary of the union, also spoke.

Race Cost $60,000, Lowden Testifies

National Headquarters Has Collected $64,700, He Tells Senators

SPECIAL FROM MONITOR BUREAU

WASHINGTON—The national headquarters of the Frank O. Lowden-for-President campaign has collected $64,700 and expended approximately $60,000, the Senate committee investigating campaign expenditures was informed by the former Governor of Illinois, appearing in person before it.

Of the receipts Mr. Lowden said he contributed between $12,000 and $15,000. His own books, he declared, showed he gave $12,000, but Clarence F. Buck, national campaign director informed him he had given $15,000.

Two friends, Robert D. Clark, Los Angeles, and Omar N. Custer, Illinois, according to Mr. Lowden, "put up most of the rest."

Mr. Lowden stated he was unable to inform the committee what sums were expended by the various state organizations in their local contests. He referred the committee to Mr. Buck for this information. He explained also he had instructed his friends not to enter him in states where there was not sufficient sentiment in his behalf to organize a voluntary committee.

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THE CHILDREN'S PAGE

Jean's Music Lessons

A Moment Musical

By FANNIE R. BUCHANAN

GRANDMOTHER, Uncle Ned and Jean were keeping house alone for a week. "Will you go to a musical with me this evening?" Uncle Ned asked as they came in from dinner.

"Oh, goody!" Jean cried. Then she looked at the clock and her face grew serious. "But it's almost half past 7 and I promised Mother I would go to bed at 8 o'clock."

"I'll get you back from the musical in half an hour," Uncle Ned told her with one of his quick smiles.

But Jean still looked doubtful. "When Aunty May took me to the musical we were all the afternoon."

"But that was a big afternoon musical and this is a little musical. It is really about the smallest one you could go to, as the name tells us, for this is called a Moment Musical."

Jean looked puzzled. "How can there be a Moment Musical?" she asked. "When I went with Aunty, the orchestra played, and after that a lady sang a song, there were beautiful dancers and then a violin played and then a man sang. It takes all that to make a musical."

Grandmother's Cameo

"That was a grand affair," Uncle Ned agreed. Then he looked thoughtfully around the room. When his eyes rested upon Grandmother he smiled. "Your cameo brooch is like the Moment Musical, Grandmother," he said. "I wish you would let Jean look at it closely."

Grandmother took the brooch from her collar. "It is very delicately carved," she said, as she put it into Jean's hand. "See, dear, a tree, a house and a path all on one dainty bit of shell."

Jean turned the brooch in her fingers wonderingly. "A tree, a house and a path," she repeated, "and I am holding them all in one hand."

Uncle Ned looked over her shoulder. "A perfect scene in miniature," he said. "See the tree shades the house just as a real tree should, the path goes by the door just as a real path should—a perfect scene in miniature."

"And the gold band around the shell finishes it all just like a picture frame!" Jean exclaimed.

Grandmother nodded. "The jeweler knew just how to mount it so that it would quite satisfy everyone who looked at it."

"Yes," Uncle Ned said. "See how every little line is perfectly done. Such workmanship has made the bit of shell a real little gem. That is the way with the little Moment Musical. It is a big idea done in such perfect little lines that it is a musical gem. I think all the wonder and satisfaction of many a masterpiece 50 times as long are found in this Moment Musical." Uncle Ned opened the magic box.

"A Moment Musical," Jean repeated. "It will have to be very wonderful to be like the afternoon musical."

Then with a tiny introduction the musical opened. Jean listened almost as wonderingly as she had looked at the cameo. When it finished she drew a quick breath. "Oh, Uncle Ned, it is a tiny little musical. I heard the orchestra, and I heard the dancers going with the littlest steps, and I was sure in one place something sang out almost like a tiny little song without any words."

Uncle Ned nodded. "Yes, I heard one instrument in a little melody that sang out like a lady's voice against the orchestra accompaniment."

"Almost at the close I heard a deep-voiced instrument that made me think of a man's song," Grandmother added.

"Let's go to the Musical again—a Moment-Musical, how darling!" Jean exclaimed.

Uncle Ned smiled, "Isn't it a happy name!"

Then the introduction set them all listening again. When the one instrument voice sang out above the others in a little tune of its own, they all smiled. When the deep-voiced instrument had its special tune, Grandmother touched Jean's hand and Jean nodded happily.

When the music finished, she clapped her hands. "It is all there. I heard violins, so it is all there—a really truly musical."

"Just about a perfect little music gem," Uncle Ned agreed.

"Mounted in gold," Grandmother added, "because it quite satisfies. Who is the music-jeweler who could make such an exquisite gem?" she asked Uncle Ned.

The Music-Jeweler

"A music-jeweler!" Uncle Ned exclaimed. "That is just the name for Franz Schubert. I believe he has made more music gems than any other composer."

"Schubert" Jean cried. "Why I know him. We had him at school with a cradle song—Franz Schubert, the German musician! He is the world's greatest song writer, Miss Carol thinks."

"Yes," Uncle Ned answered. "Schubert has given many songs both big and little and much instrumental music of the kind that everybody likes, but many think that of all his music the little set of six Moment Musicals is his greatest achievement, and of them all this is the rarest gem. You see," he continued, "the little set was written for the piano but this one, number three, has been made over for almost all solo instruments and this time it was arranged for a big orchestra."

Jean was looking at the cameo. "A big orchestra and a big idea in a tiny musical like that, is like the big tree and the house and the path being put on one little shell," she said.

"But they make a perfect miniature scene," Uncle Ned reminded.

Then Jean had an idea. "I have been to a perfect miniature musical," she laughed.

"And back just in time," Grandmother added, for the clock was that very minute striking 8.

"Let's Try to Make the Room Look Nice," He Said.

The Mail Bag

The editor is sure that you will all enjoy Jane's little verse, and if you love flowers and gardens you will join with her in:

PLANTING A GARDEN

Your rake, shovel, and wheelbarrow bring,
Let's plant a garden, this bright morning in Spring.
Dig little trenches, pull out the weeds,
Pour in some water, then drop in your seeds,
Shine merry sunlight, fall gentle rain,
Tend to my garden till I come again.

Jane Adams (Aged 9).

Bristol, England

Dear Editor:

I love to read the Young Folks' Page, and the Children's Page, also Snubs and Waddles, the Sundial, the Sunset Stories and the Mail Bag.

I live about seven miles from Bristol, but now I am staying in France at a place called Grasse, which is 1000 feet above sea level and 12 miles from Cannes.

Grasse is a great scent-making town; it has about 30 factories. It is said to be the third richest town in France.

I have a pony called Ladybird and a dog called Chum.

I have heard and seen a hoopoe. He is about the size of a jay, but is a lovely reddy-brown, with white bars on his wings and a crest on his head. The other day we went for a picnic and we saw a cuckoo fly across the valley.

I have been to the Christian Science Sunday school since I was 3 years old.

I am 11 years old, and I should love it if some girl, of about my age, from any country, would write to me.

With much love to all the Mail Bag and Snubs, Anne B.

P. S.—I do hope this letter is not too long to be printed, but there seems to be such a lot to tell you.

[No, not the least bit too long, Anne.—Ed.]

Florence, Massachusetts

Dear Editor:

I am very grateful for the Monitor and enjoy reading the Children's Page, and the Sunset stories.

I shall be 10 years old next June, and I go to the Christian Science Sunday School.

This town is part of Northampton, Mass., where President Coolidge's home is, and Smith College.

I am glad to see the robins once again. There is one little mamma robin that builds her nest in the same place each year near my home. I can always watch the baby birdies as they are learning to fly.

I shall be glad to hear from anyone my age from anywhere.

E. Louise B.

Toronto, Canada

Dear Editor:

I should like a little boy or girl in China or Japan to write to me.

In my rest time I chalk Milly-Molly-Mandy pictures. I love them so!

One day Mummy gave me a treat. She gave me a carpet sweeper, and it picks up real dust. I have lessons every day, and I have learned to write and to read, but I have not spelled all of this letter by myself. I am 4 years old. With love from

Elizabeth Anne F.

[That was a beautifully written letter for a 4-year-old, Elizabeth-Anne.—Ed.]

Newton Center, Mass.

Dear Editor:

I love the Children's Page very much. It makes me happy to have my Mamma or Daddy read it to me. I tell my baby brother about Snubs.

I shall be 5 years old on May 24; that is Queen Victoria's birthday, too.

I would like a little girl to correspond with me.

With love to all,

Florence F.

Tacoma, Washington

Dear Editor:

I am 8 years old and like to read the Children's Page of the Monitor.

I live near Mt. Rainier, and it is covered with snow all the year.

I am taking painting lessons. I am now painting the picture known as "The Lone Wolf." I should like to hear from other boys who are painters.

Snubs is some dog!

My papa works on the train. I go with him on the caboose.

I go to the Christian Science Sunday School. Douglas M.

Venice, California

Dear Editor:

We have three big goldfish and four little goldfish. The little fishes go wiggle wiggle all the time.

I should like to correspond with some girl in England or France. While I was at school my brother and my Daddy planted some English daisies and some carnations and an iris.

I like the Christian Science Sunday school.

I am 7 years old and I have a little brother 4 years old. Ruth W.

The following would like to receive letters:

Girls

Elaine B. (8), Salmon Arm, B. C., Canada.
Marianne M. (9), Kansas City, Mo.—from England.
Dorothy A. (9), Ashland, Ore.
Anne H. (10), Butte, Mont.
Rita P. (10), Kakabeka Falls, Ont., Canada—from Switzerland.
Edna R. (10), Yorks, Eng.
Helen M. (13), Vancouver, Wash.—from Germany or England.
Alice G. (13), Lamesa, Calif.
Betty Mae D., St. Lewis, Wn.

Boys

Charles G. (7), Lynchburg, Va.
Billy W. (8), Whittier, Calif.—from Germany.
George C. (11), Hyogoken, Japan
John C. (12), Hyogoken, Japan—from England or Europe.

A Springtime Surprise

THERE are some town houses which are pretty, really quite as pretty as many country ones, with dear little white curtained windows, and sunny porches, and deep, glowing fireplaces; but this town house was not at all beautiful, with big, heavy windows though which very little sunshine entered, small fireplaces, and no porch at all.

You will wonder why any family chose to live in such an uninteresting house. Well, as a matter of fact, they didn't choose to. They couldn't help themselves. You see, the father of the family had started work in the shop part of the building, and so they had to live in the rest of it.

It didn't matter so much through the winter, because there was so little sunshine anywhere that one place was about as good as another. But when the spring days came along and other houses began to brighten up and look fresh and pretty, the ugly house was hard to bear.

Big Bouncing Flowers

Kenneth was rather naughty, and kicked the mat about the floor with his boot, which was a silly thing to do because it wasn't the mat's fault.

"I suppose we shall go on living here forever, and ever, and ever, and ever," he said gloomily.

Jean walked over to the window and looked out.

"There's a cart drawing up outside the shop door," she said, "it's full of flowers—big, bouncing, beautiful ones, not a bit like the kind Father has to sell."

"I'm going into the road to look at them," said Kenneth, and ran down the stairs three steps at a time.

From the window they could see him talking to the man with the cart. He seemed to be a very nice sort of man, because he threw a warm rug over the horse's back, and patted his nose kindly, and gave him something out of his pocket, which may have been sugar. And then he went round to the back of the cart and took out some pots of flowers and gave them to Kenneth. And Kenneth went quite rosy with excitement; and the next thing he was coming up the stairs very carefully carrying three lovely pots of bulbs.

"They're for us! All of them!" he cried breathlessly. "He grew them himself in a lovely place in the country. He has a garden as big as a field with flowers growing in it all the year round, and he has a beautiful house, and a swing on a walnut tree!"

He put one of the bowls of purple crocus on the mantelpiece. "Let's try to make the room look nice," he said. "The man told me that it doesn't really matter where you live so long as you have flowers."

The baby made a little chuckly noise as if it understood, and the white cat blinked its eyes very wisely.

The Secret

That evening, just before bedtime, Mother told them a most surprising secret. The nice man had come to ask Daddy to change places with him as he was needing a shop and house in the town. Daddy, of course, was only too glad to go back to the country, and so the whole thing had been settled.

The children could hardly believe it. They looked round the room at the lovely colored flowers, and thought of the garden where they had grown, and of the sweet country house, and the sunshine.

And then Kenneth gave a little sigh. "I'm sorry I kicked the mat," he said.

The Tiny, Smiling Lady

WRITTEN FOR THE CHRISTIAN SCIENCE MONITOR

Among the tiny trinkets
That come from far Japan,
Is a tiny, tiny lady
With a tiny, tiny fan.

She is cut from glist'ning iv'ry,
Rubbed soft with gentle hand.
She never tires of smiling,
For she thinks of cherry land.

Her heart is in the sunshine,
And her eyes see flowers fair.
That's why she's always smiling,
For she's really—over there!

MARGARET BURLINGAME.

Bird Notes

MAYTIME is birdtime. Get out the bird glasses or sharpen your vision, for now is the time of all others for bird observation.

Our own summer residents are arriving every day, full of nest-building plans, and many birds bound for the far north are passing through. The flutter of a million wings, the chirp and trill of countless musical voices, may be seen and heard in the glad spring air.

Crow, bluebird, robin and song sparrow, those harbingers of early spring, have been with us for some time. With the breaking-up of ice in river and pond came wild geese and ducks. The red-winged blackbird's bright epaulets were seen in wet meadowland weeks ago. In late April the belted kingfisher began his watchful waiting at the edge of pond or stream for the unwary fish.

Now we welcome new birds every day. In early May one may sometimes catch a glimpse of the beautiful rose-breasted grosbeak. A sudden gush of song, jubilant and rich, announces the coming of the tiny house wren, active, bustling and aggressive. After nightfall that bird of mystery, the whippoorwill, gives forth a mournful, persistent call. The nighthawk circles about after insects on the wing.

"Phoebe! Phoebe! Phoebe!" quietly, with an air of detachment, comes the oft-repeated word—plain little Phoebe bird, telling her name to any who care to listen.

Sometimes mistaken for the Phoebe bird is the plaintive "Pee-wee! Pee-ah-wee!" of the wood pewee, smaller than the Phoebe, more retiring of disposition.

Red-eyed vireos begin their monotonous questioning of, "Where are you?" Eave swallows are plastering their nests 'neath sheltering eaves; barn swallows skim and dart in graceful flight. The harsh call of the sleek gray catbird sounds from a tree, followed, perhaps, by a musical song from this "mocking-bird of the north."

Bobolinks and kingbirds are back again, little chipping sparrow's bright chestnut cap moves about in the driveway, while the Peabody bird, or white-throated sparrow, advises the farmer to "Sow—wheat—Peabody, Peabody!"

Watch now for the tropical jewel among our birds, the fairylike ruby-throated hummingbird.

The warbler family's endless variations of bright colors attract the eye; notable among these are the Blackburnian warbler, in striking plumage of black and orange, and the beautiful redstart, to which has been given the poetic name of "the little torch-bearer."

Never to be forgotten is the day on which one spies the scarlet tanager, all bright red excepting tail and wings of black.

Come out into the open and make the acquaintance of our feathered friends this spring.

Maytime is birdtime.

Painting Time

WRITTEN FOR THE CHRISTIAN SCIENCE MONITOR

When Spring brings days so warm and clear
We know we'll have some fun,
For Dad begins to look around
To see what must be done.

He buys a can of yellow paint,
And cans of brown and gold,
He says, "The walls need touching up,
The chairs are looking old.

"The table needs a coat of paint,
The floors are dingy too,
Piazzas need a trim of white,
I see there's lots to do.

"And Mother's room needs freshening,
Our things are badly worn";
But Mother says if things were new
Then Dad would feel forlorn.

He swings a brush all wet with paint,
And colors this and that,
And Mother says perhaps some day
He'll even paint the cat!

But when the house is fresh and clean
With colors bright and new,
We all agree it's wonderful
What Dad and paint can do!

LYDIA LION ROBERTS.

How to Play "Advertisements"

A novel and interesting party game for children is that of "advertisements." Cut out from newspapers or magazines pictures (without letterpress) of well-known advertisements. Number each illustration and pin them on the wall. Give each child paper and pencil, with instructions to guess what each article represents. Samples of some of the advertisements would make suitable prizes.

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KOHAHNA FOR GIRLS
Land and water sports. Canoeing. Hiking. Horseback Riding. Crafts, Dramatics, Dancing. Tutoring optional. Booklet.
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1215 Blackstone Avenue
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In the North Woods on Lake Michigan
Kohahna advertises only in The Christian Science Monitor

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An ideal camp on the ocean shore. Here your girl will enjoy a summer that is different, one rich in ocean lore and fishermen's stories; with clam bakes and sails among the Islands of Casco Bay. She will have swimming under the supervision of a Red Cross Life Saving Examiner. And she will enjoy the gay water carnival, one of our many special events. She may have tutoring in any secondary school subject.
Tennis, Horseback Riding, Nature Study, Arts and Crafts, Dancing.
MRS. F. P. KNOX, Director Orr's Island, Me.

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For little folks, boys and girls under 14. Camp privileges with the added advantage of real home life—babies also are accepted. Individual attention and mother's care. Activities suited to age. Outdoor kindergarten work. Swimming, dancing, riding and definite educational work. Limited to 30 children.
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CAMP CHOCORUA For Boys
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Wholly separate camps under one Board of Directors. All the usual and some unusual features. 28th season. Send for booklet.
S. G. DAVIDSON, Director
Advertised only in The Christian Science Monitor

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EUROPEAN CRUISE
71 to 74 DAYS to Ireland, France, Holland (Olympics), Germany, Belgium, England.
LEAVING NEW YORK ABOUT JUNE 27-30 and RETURNING SEPT. 8th.
$375 if paid before MAY 23d
Designed for young men and boys over 14 years.
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KELLY LAKE
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for thirty boys
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A Camp for Sixty Boys
The Safety, Happiness and Comfort of the boys are our first consideration, and our ideal is to do some real good for each boy. Featured sports are Archery and Sailing. Expert councilors. All the advantages of a Lake—the Ocean—Altitude.
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All summer trip, $300
Boys from the Northeastern States $100 extra. Number limited to 12 boys. References required from each. Will start in June. Boys personally called for and returned. Write for information.
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"AN IDEAL CAMP WITH AN IDEAL"
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An Old Camp with a New Name
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Woodcraft, campcraft, nature study, under direction of Charles M. Lamprey, Dean of American Camping.
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Cuisine under supervision of Andrew Grant, Harvard Varsity Training Chef.
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REFLECTION OF PERFECTION IS OUR AIM
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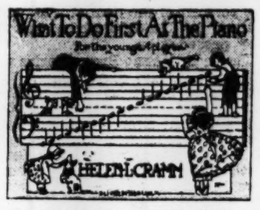
Interest-Compelling and Clever First Music Lessons



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Hundreds of Teachers and Mothers everywhere are welcoming and using this book of tuneful, practical first lessons for young children. Each lesson, presented in a unique manner, is readily understood, and correctly trains Ear, Hand and Eye. Cover in color and 60 charming pictures. Includes the two-colored Ditson Keyboard Chart 5¼x29½ inches.
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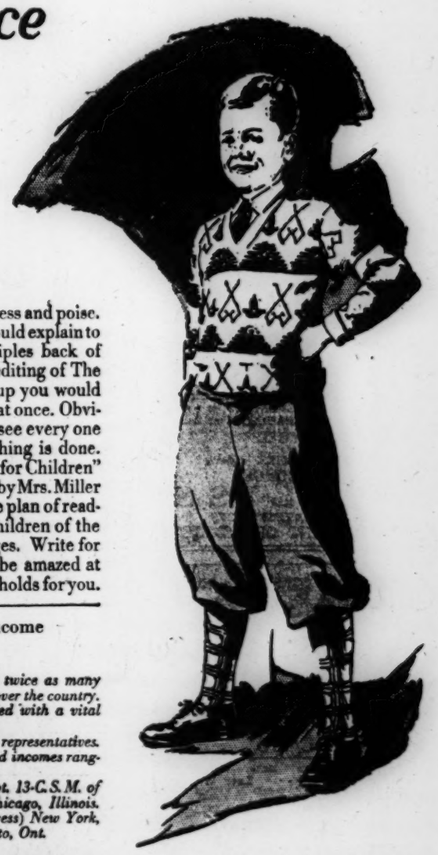
Oliver Ditson Company
BOSTON, MASS.

Chivers' Olde English Marmalade

Prepared by a special process retaining the pleasantly bitter, refreshing properties of the Seville Orange. *From Boston, U. S. A.*, a correspondent writes: "My friends all fall for your Olde English Marmalade." *Says a Colonial*: "With Chivers' Olde English Marmalade on the table an added interest is given to the breakfast." *An English housewife* sums up in the words: "At last I have found a perfect Marmalade."
Chivers & Sons, Ltd., *The Orchard Factory*, Histon, Cambridge, Eng.

Next to mothers' guidance right reading is most important
. . . in the development of the child's character and mind . . .



CHILDREN'S impressions and beliefs come from daily contacts—the things they hear and see and read about. And of all these what is read to them and what they read themselves is probably of the greatest importance.

Mrs. Olive Beaupré Miller says in her book, 'Right Reading for Children',

"My earnest wish today is to get down beneath this superficial view of the subject and place the whole matter of reading before you in its true light, as the very basis of your child's thought, of his views of life, of the moral and ethical standards he is forming, the spirit that is awakening and quickening in him, the character that is unfolding."

My BOOKHOUSE was created by Mrs. Miller. She and her staff studied the children's literature of the world for several years. Now the nine volumes, of The BOOK HOUSE Group are considered the best literature available for children of all ages

Among the five indexes is The Ethical Index which is considered invaluable in teaching children in matters of courage, honesty, truthfulness and poise.

If Mrs. Miller could explain to you all the principles back of the creating and editing of The BOOK HOUSE Group you would have the volumes at once. Obviously she cannot see every one so the next best thing is done.

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The BOOK HOUSE for CHILDREN
"The Child Who Reads is the Child Who Leads"

Art News and Comment

Spring Salon and Whitney Club

By RALPH FLINT

New York

NEW YORK'S spring salon, now one of the leading fixtures of the late art season in this city, is again at the Anderson Galleries, covering the better part of two floors with its 400-odd numbers. In the upper chambers a delicate water color by Jules Pascin provides an item to linger over. In one of the lower galleries are gathered in Salon Carré style the outstanding works of the show, a stimulating outlay of paintings done for the most part in the bold, bright way of the modern school. After the rather innocuous display of the upper rooms, this special congeries of art makes a distinct and lively impression, more vivid perhaps because of the salon's policy of sorting out the better works for special display and emphasis.

The spring salon, like the annual independent show, gives the lesser known artists a chance for stepping out before a critical audience; and so, all such things considered, even the upstairs galleries are not to be passed lightly by, for the work shown is far ahead of the free-for-all collections that crowd the Waldorf-Astoria cubicles at the independent exhibition. As such, the exhibition should be encouraging to all concerned with the salon.

Yasuo Kuniyoshi

The only really notable canvas hung outside the special room already mentioned is a self-portrait by Yasuo Kuniyoshi, who, when at his best, is an artist of very considerable stature. His smartly laid on blacks and browns, tempered by soft passages of earth green or pale blue, invariably lead to decorative results of real importance, although Mr. Kuniyoshi's subject matter, in its rather impish disregard of convention, may not always be considered up to his treatment.

Such painters as Joseph Stella, Jules Pascin, Max Weber, Julius Delbos, Arnold Friedman, Wood Gaylor, Stefan Hirsch and Elizabeth Driggs are the bright particular stars of the occasion, and there are a number of others well worth considering. Mr. Pascin's delicately toned, imaginatively treated version of "L'Enfant Prodigue" is memorable as a work of high originality. He has evolved a tonal treatment, whether it be in oils or water colors, that is signally fresh and interesting. Max Weber sends an interior handled much in the later Matisse mood, and very like as to technical treatment: it is well carried through, however, even if in a manner more or less derivative.

Arnold Friedman

Mr. Friedman's landscape is set down in tender greens and simple spacings that give the canvas a large carrying power, and Mr. Gaylor's little "primitive" of a Greenwich Village gathering has an undeniable interest and charm, although the individual forms might be realized to better advantage and might also be brought into a finer ensemble. Riki Hallgarten sends an animated street scene with gnomish figures crowded into its narrow lane that is of interest. John D. MacGillivray's "Nova Scotia Landscape," Lilian Prentiss's sharply angled "Tulips," Jane Rogers's "East Window," Polly Ehrich's "Magic," and Emil Ganso's picture painting in the Pascin manner are some of the other commendable works to be noticed.

Whitney Studio Club

The Whitney Studio Club, growing ever sturdier and more self-contained with the years, is now in its thirteenth annual exhibition of paintings by members. A general survey of the rooms yields an impression of good painting and wide invention as to treatment and subject matter. As for outstanding things, even as in the salon, that is quite another matter. Many are painting these days, but few manage really to paint, when it comes down to the acid test. Guy Pene du Bois is at once a peg to pin faith to with his stocky, pungent little bit of satire, "Pets," as is Harry Hering, also a sturdy manipulator of planes and angles, in his vigorous interpretation of "Lobsterman's Row."

Lue Osborne's imaginatively handled "Evening Landscape," a dramatic melange of quaintly shaped cottages all battened together with recurring accents of dark brown gables under a dark brown sky, Joseph Pollet's well-nourished, richly toned "Sunday Visitors," Angele Watson's "Little Italian Girl" rendered with a fine simplicity and bold effect of silhouette, George T. Hartman's striking "Paris Roofs," Edward Hopper's "Eleven A. M.," Preston Dickenson's "Still Life," Henri Burkhard's Cézannish "Bathers of the Village," Jo Cantine's "Tulips," Elsie Drigg's "Cabbage," and Thelma Cudlip Grosvenor's "Victorian Piece" are all of moment. Emile Ganso's figure piece seems about the best thing he has shown in the local galleries, and he has kept the brushwork running strong and clear throughout without losing hold of the essentials of form and color.

A Metal Frame

Other people of note in this exhibition are Vaughn Flannery, William Glackens, Anne Goldthwaite, Ernest Fiene, Helen Dryden, Alexander Brook, Blendon Campbell, Stuart Davis (contributing the first of the modernistic metal frames to be seen this season), Andrew Dasburg, Eugene Speicher, Frank London, Reginald Marsh, Jerome Myers, Samuel Halpert, Max Kuehne, Yasuo Kuniyoshi, Kenneth Hayes Miller, Henry McFee, Anne Merriman Peck, Waldo Pierce, Elizabeth Price, Katherine Schmidt, John Sloan, Niles Spencer, Allen Tucker, Mahonri Young, Jules Pascin, Claggett Wilson, Thomas Benton and Herman Trung.

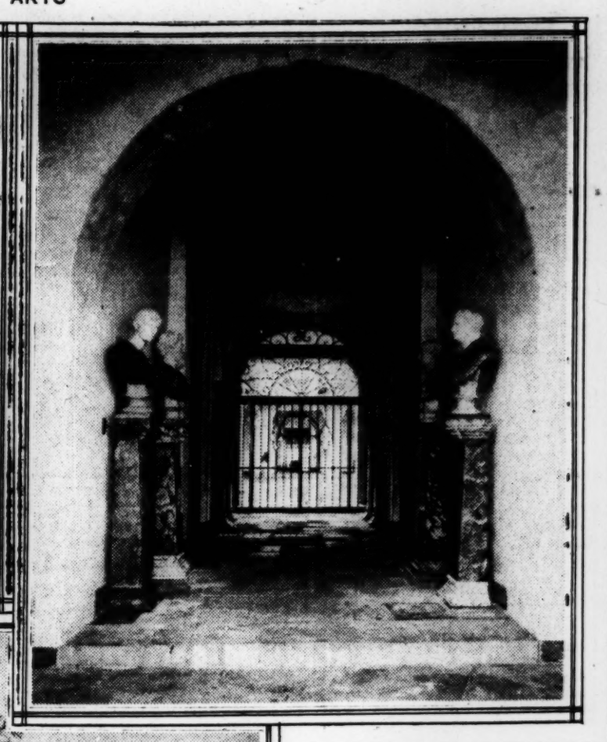
A goodly gathering indeed, with plentiful credits above Forty-second Street as well as in the Village. The Whitney Studio Club Traveling Show is at the moment ensconsed in the new galleries of the Art Students' League in West Fifty-seventh Street. A well-selected group makes this exhibition notable, such men as Eugene Speicher, Rockwell Kent, Henry Schnakenberg, Boardman Robinson, Harley Perkins, and Carl Cutler (the last two painters from Boston) being included. This exhibition first opened at the Minneapolis Institute of Arts, and has been already seen in San Francisco, Denver, New Orleans, and Cambridge, Mass.

Modernistic Show Windows

One of the most stimulating showings of modernistic art this year is to be seen in the Fifth Avenue windows of Saks & Co. Step by Step, this enterprising firm has brought the modern note into its plan of merchandising, and the climax comes in its newest window treatment, where the backgrounds, made into planes and cubes and ramps of various materials bound together with metal trimmings of a costly nature, are as truly works of art as anything shown in any of the galleries. While Saks & Co. has treated New Yorkers to a long succession of window displays in the new manner, the present investiture transcends anything of the sort yet attempted in New York.

The department stores here, as in Paris, are taking up the modernistic cult with a ready will, with Macy & Co. opening a pretentious exhibit of art in industry next week on an international basis, completely equipped with rooms from the leading countries of Europe, and including a wide range of rugs, furniture, fabrics, glassware, ceramics, silverware, wrought iron, etc. The Lord & Taylor exhibition of modern art helped to promote interest in the modernist forms among the general public, and Wanamaker's "Venturus" department, under the leadership of Paul Chalfin, reports steady buying of modern furnishings. "Venturus" promises for next week a new installation of decorative objects recently brought over from the Paris ateliers.

THE HONOLULU ACADEMY OF ARTS



Photographs by Bert S. Covell

Above—The Fountain in the Chinese Court and a View Through One of the Corridors.

At Right—The Main Building.

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

Honolulu, H. T.

"THAT our children of many nationalities and races, born far from the centers of art, may receive an intimation of their own cultural legacy and wake to the ideals embodied in the arts of their neighbors; that they may grasp that composite heritage accumulating for the new generations of Hawaii."

Such is the motif of the Honolulu Academy of Arts, open to the citizens of Hawaii regardless of race or creed, the gift of Mrs. C. M. Cooke.

Bordered with native flowers and trees, the low building, occupying an entire city block, is unique in its garden setting, combining as it does the flowing lines of the Hawaiian grass hut with hints of the Oriental in its upturned roof corners, gray tiles and the grilled windows of China.

Surrounded by the exhibition rooms are three main courts, those of the Orient and the Occident being cooled by fountains. About the Oriental court branch the rooms devoted to the arts and crafts of China, Japan, Korea and the Philippines. Around the Spanish court revolve the exhibits typifying the Occident, English, French, Spanish, Flemish and early arts. The art of the East is represented by work in pottery, brass, bronze and lacquer; by screens of jewels and painted silk.

The central court is an open-air, grass-covered auditorium where recitals and pageants are given.

When the building was completed, Mrs. C. M. Cooke, the donor, gave her collection of Oriental art books and pictures. The C. J. Hedemann family presented their collection of Asiatic arms and weapons. Another patron gave prints and pictures for use in the school work which is conducted by the academy.

The special exhibit rooms at the right and left of the entrance contain examples of Hawaiian and Pacific island art. Other rooms house Near Eastern art and exhibitions of local artists and sculptors. There is an etching room where exhibitions from the collection of American etchers, presented by C. Montague Cooke, are given with frequent change. An art library is another feature.

Aside from permanent and changing exhibits it is the policy of the academy trustees to give special prominence to the various national holidays and seasonal displays. Hawaiian Day and the Japanese Boy Day have been featured, as has the Chinese Moon Festival of September, Chrysanthemum Day in October, Arbor Day and Robert Louis Stevenson's birthday in November.

Art in San Francisco

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

San Francisco

IN THE San Francisco Art Association's fiftieth annual exhibition catalogue are missed many important Pacific coast names. The giants of the San Francisco art world really are too busy with big commissions to consider work for another "annual."

The prizes were logical to the jury and controversial to the layman. The exception is the Anne Bremer first prize, which went to C. Stafford Duncan, an unbewildered young painter, for his canvas, "The Lily"; a truly organized interior of a studio, with the model posed among still-life. Perhaps the most satisfying portrait of the annual was "Marcelina," by Ina C. Perham, but the jury passed it by.

The second Anne Bremer prize was divided between Ralph Cheese for his "Negro Madonna" and Matthew Barnes for his sheer abstraction called "March Moon." The San Francisco Art Association painting medal of the first award went to Guest Wickson for "Iris at Sunset"; sculpture medal, to Jacques Schnier for his wood carving, "The Stream," and graphic arts medal, to August Gay.

Roi Partridge, head of the art department of Mills College and well-known American etcher, was awarded the Los Angeles Gold Medal of the Chamber of Commerce for his group of four etchings of the high Sierra mountains, shown in the Ninth Annual Print Makers International Exhibit. His prints are the work of an impeccable draftsman and designer. They interpret the noble masses of great mountains and the pure, cold curves of drifted snow and glacier.

The Modern Gallery Group who have given up their little gallery in the Latin Quarter show the works of 24 members at the East West Gallery of Fine Arts, in the downtown club district, during the last two weeks of May. Painting, sculpture and graphic arts of the throbbingly young enthusiasms will expose the capabilities of this group who acknowledge no background in tradition nor sanction from older progressives.

The Paul Elder Gallery and the Oakland Art Gallery gave the first showings of the "free work in water color painting" produced under the direction of Mme. Galka E. Scheyer, by the pupils of a Berkeley private school. So radically new are her teaching methods and the results that the jury of invitation to select representative work by American children, have considered them outstanding examples, to send to the International Art Congress in Prague, this summer. On their return they will be shown at the Art Center galleries in New York and on circuit tour under the Association of Museum Directors. The salient point in Mme. Scheyer's teaching is her belief in imaginative subject matter "From the inside out, rather than from the outside into feeble representation."

Jan Toorop Shows at the Hague

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

THE HAGUE—In honor of Jan Toorop, exhibitions have been arranged at the Pulchri Studio and at Kleykamp's Gallery at the Hague. Toorop's importance has been underrated, probably because of his prolific production. He was so many-sided that one could not do him justice when judging him only by his symbolical work, for which he is best known.

He was at times an impressionist, a luminist and a pointillist. He took to expressionism in 1889, when expressionism was gaining ground with Cézanne, Gauguin, and Van Gogh. In 1911 he painted in a way which is all but modern, as may be seen in his portrait of Professor Schrörs. Yet he made realistic drawings as late as 1924. He usually allowed his subject to determine what style should have preference.

Toorop reflects his time so truthfully that the evolution of art during the last 50 years can be traced in his work. The diversity of style seen in these two exhibitions is so pronounced that unless one knew one might think that at least five or more artists were represented.

Two pointillated evening landscapes in dark violet hues, to which the pale yellow of the skies lends a mystic charm, bear witness to Toorop's mastery in handling a mode of painting which so often seems mannerism. The admiration for Belgian and French painters which he evinced in his Belgian period, when he joined the "Vingt," has left traces in his work of the eighties, which is represented here by "The Smithy-boy," the portrait of Mrs. Toorop-Hall, and other canvases.

In "The Venus of the Sea" there are the first indications of the symbolistic trend which afterward became so pronounced. By that time he had parted from the Hague school and had founded, with others of the young generation, the Hague Art Circle. Numerous symbolic works, especially drawings, were produced. "The Pilgrim" and "The Three Brides," which is in the Kröller collection, are among the best known.

The social question, the calamities of war inspired him to execute drawings of great dramatic power. Forms, to him, are rich in meaning; they are the symbols of ideas by which everything can be expressed. His graceful female figures represent "Hope," "Longing," "Inspiration."

Admirable are the penetrating portraits of Dr. Ariens and Prof. Max Huber; those of Dr. Nieuwenhuis and Dr. Alph Diepenbrock, the composer. At Kleykamp's there is a portrait of the actor Willem Royaards in his youth, while at Pulchri he is represented later as more thoughtful, yet with undiminished enthusiasm.

As an expressionist Toorop will rank foremost. It is characteristic of him that, having drawn the portrait of a Zeeland fisherman, he discovered he had not depicted nature but evoked an apostle. This it was that his well-known drawings of the apostles originated. There is more rebellion in his earlier, realistic productions, more resignation in those of later date.

Painting the Rockies

"I believe in beginning modestly and attacking the problem of interpreting the Great West as I grow into it," said Adolphe Heinze, in a visit to the Chicago Art Institute recently. In Colorado he painted in Glacier Park. "I am going up there again this summer," he said. "The scenery is of such grandeur that one has a profusion of outlooks and if a painter is not careful to force himself to severe elimination he will fill his canvas with too many riches. I want to study this great park carefully and hope eventually to visit other great scenic formations in the Rockies, winding up at the Grand Canyon." Mr. Heinze believes the landscape possibilities of the Rocky Mountain region are inexhaustible.

Royal Scottish Academy Annual

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

Edinburgh

WHILE this year's exhibition of the Royal Scottish Academy is an interesting one, there is something to be said for the contention that the interest is to a large extent imported. No one would wish the Scottish Academy to be narrowly national, but when 45 items from the outside world, by one great painter alone, are shown, then naturally the young and ambitious in Scotland find less room for their efforts. It is, of course, a pleasure to meet again so many of J. S. Sargent's pictures, and the imported sculpture certainly enriches the show, but the Academy should perhaps endeavor more to focus art for Scotland, as that would appear to be the original aim of the premier Scottish art organization.

The Guthrie award this year is divided equally between painting and sculpture, as represented by William Crozier, painter, for his picture "The 'Cello Player," and Miss Margaret Findlay, sculptor, for her bronze statuette, "The Bathers." The Guthrie award was instituted eight years ago, by a lover of Scottish art, to commemorate the presidency of Sir James Guthrie, for the best work shown at the exhibition by a young Scottish artist. Mr. Crozier's other works include "A Paris Derelict" and "Edinburgh in Snow," studies of different types and beauty, and certainly among the most striking of the landscapes. This artist's etchings also are gaining attention.

Among the portraits Miss Cecile Walton scores a distinct success with a water color "Miss Maude Salvesen," conceived and carried out with real style. Mr. A. E. Borthwick also has a fine and sympathetic three-quarter length of his father, Mr. Borthwick of Crookston.

Two decorative panels by John Duncan are a continuation of the set commissioned for Ramsay Lodge University Hall, a residential hostel for Edinburgh's men students. Mr. Duncan has as usual turned all to pictorial use; even the engine in Watts' panel is decorative.

Mr. R. B. Nisbet's "More Snow in the Air" is different from his usual fine work, but attains a greater freedom and power. William Walls in "Am I or A mI Not?" and "The Cubs' Walk" show his ability in depicting animals. The latter is a powerfully handled and important drawing.

In "Rain Clouds, Argentina," David West is as unmistakable and pleasing as in his Lossiemouth sketches of sea and sky. The "Road Mender," by Matthey Henderson, a water color, is powerful and restrained.

Minneapolis History Show

For the last of the four exhibitions organized by the Friends of Minneapolis Institute this season, the special committee headed by Mrs. John S. Pillsbury has gathered an impressive group of old books, maps and prints relating to the history of Minneapolis and vicinity. Although the appeal of such material is always great, it is especially appropriate in view of the Diamond Jubilee which the city of Minneapolis is celebrating this year. For this exhibition, the Friends had at their disposal the material in the State Historical Society in St. Paul, the Minneapolis Public Library and the notable collections of several individuals. Currier and Ives, those indefatigable lithographers who did so much to record the history of the United States during the nineteenth century, are represented by several color prints representing Minnehaha Falls, an Indian encampment near Winona, and a Prairie Fire.

Philadelphia Outdoor Sculpture

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

Philadelphia

SPONSORED by several art and civic organizations, including the Art Alliance, the Fairmount Park Art Association, the Penn Athletic Club, and the Curtis Institute of Music, an exhibition of sculpture in the open air opened May 9 in Rittenhouse Square and the Art Alliance Gardens.

Every effort has been made to give the exhibits congenial settings, thus providing opportunity to show garden and decorative sculpture in an outdoor environment. In addition the sponsoring organizations are providing lectures on the exhibition in the square and the gardens during the daylight hours on Wednesdays and Fridays until the close of the show June 4.

At night lights flood the center of the square. This treatment is especially effective in drawing interest to the fountain figures in the central pool.

Several prizes were offered this year, and undoubtedly attracted some of the larger and more important pieces, such as "Diana" and "Actæon" by Paul Manship, installed at either side of the Art Alliance portal, and admirably in scale with the building itself. These two groups were awarded the first prize of $500, which carries with it a possible purchase of the winning compositions. Another large figure of decorative flavor and interest is that of a girl with cymbals by Alexander Stirling Calder, taken from the original model for the Depew Fountain.

The second prize of $300 went to Albert Laessle of this city for "Penguins," a humorous treatment of two birds, purchased some years ago for erection outside the Bird House in the Zoological Gardens. Third prize of $200 was awarded to Bessie Potter Vonnoh for her fountain figure, "The Springtime of Life."

Two gold medals were also given. That of the Garden Club of America went to Harriet Whitney Frishmuth for "Playdays," and that of the Pennsylvania Horticultural Society to Mary E. Moore for "Shell Bird-Bath."

The garden pieces are, in the main, academic and conservative in craftsmanship, but there are enough entries of modernist flavor to pique the interest of those watching the more radical trend in contemporary art.

D. G.

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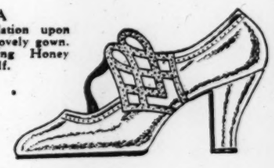

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THE HOME FORUM

Archæology and the Poets

AS WE read certain lines of Keats with their sense of overwhelming wonder, for example, his sonnet on the Elgin Marbles and his Ode on a Grecian Urn, we realize how these messages from the past kindled the imagination of the young poet.

And we find ourselves wondering what he would experience, if he were here today, upon seeing the sun flash on the silver wings of the airplane or hearing human voices borne on waves of ether—time and space alike seemingly annihilated! Amazing it would all be to him, as to many of us—amazing, yes, and a bit appalling. But there is one field of human endeavor that we know would have quickened his pulses, and stirred his responsive fancy—the field of exploration of the past.

How he would delight to read of Schliemann who as a lad pondered, as had Keats himself, over legends from Homer and Virgil; and inspired, boy-fashion, by a picture of Æneas bearing his father away from the flames of Troy, had vowed that he would soon devote all his energies to discovering the actual Troy. Though for a time he must serve, unromantically enough, as apprentice to a grocer, his dream never faded—he would, we are told, listen wide-eyed to a customer who could recite from the Greek or Latin original! And when he succeeded in making money, because of his determination, how like a fairy tale it is to hear of the discovery of buried Troy, though it befell that his follower, Dorpfeld, and not he was to find the site of the Homeric city. Not only in Troy, but in Tiryns and Mycenæ there was treasure trove—massive lion gates, crowns and cups of gold, delicate jewelry—upon which we will not dwell, since it is so much more satisfying to see it, as one may in Boston, in New York, or in the Louvre, as the case may be.

And Shelley, too, would be fascinated to hear of the discoveries in Egypt—he who wrote his Ozymandias, with its note of irony and scorn for the proud king—represented now by only a few broken fragments and his pompous but hollow inscription. Almost every day now new discoveries are being unearthed from those golden sands. It is not only of Tutankh-Amen (so exploited by headlines) that we learn, but of a more interesting personality, Akhnaton, the first monotheist, who tried to overthrow the old religion and bring in one more spiritual—tried, but failed because the age could not keep pace with his vision. How charming the picture of him and his wife, the exquisite Nefertiti, and the little daughters revealed on the walls of the palace, showing an almost ideal simple family existence. We learn, too, that with the love of simplicity and sincerity in religion there came a new impulse in art away from the stiff and formal to the more intimate and personal.

Another recently reclaimed civilization is that of Crete, believed now to have been inhabited by one of the most advanced races of the Ægean. Probably these Cretans (or Minoans as they are often called) were the original dwellers in Tiryns and Mycenæ, who mingled with the later races and formed the basis of the greatest art the world has ever known. Here is the home of the sea kings, far-famed Minos with his notorious Minotaur, and the labyrinth of which fragments actually remain. The very throne here may be that once occupied by Minos himself. Some of the little figurines discovered indicate a new art, even a new fashion in clothes—almost mid-Victorian, declares one critic. The snake goddess in the Boston Museum is one of the most perfect specimens of this art—dating about 1600 B. C., an exquisite little creature in ivory with tiny bands of gold around the skirt, quite like the ruffles and furbelows of the nineties! And the delicacy of the face shows a love of beauty and fine workmanship which are most unusual.

Strange lessons in tolerance we learn from archæology. One branch of these talented Minoans were the Philistines, who probably brought the art of writing and civilization in general to the Israelites. How dangerous it is to evaluate a people by the estimate of their enemies! And by a strange irony, through the means of men as enlightened as Heine and Matthew Arnold, the word has become synonymous for stupidity, crassness, materialism — "strong, dogged opponents of the chosen people, the people of light." "Honi soit qui mal y pense." These hated foes of the Israelites seem now to be the center of enlightenment of their day.

And finally another poet, Rossetti, was inspired by excavations—this time in Assyria. One day, he tells us, as he was leaving the British Museum, he saw some workmen hoisting in a "winged beast of Nineveh." And so, as he stood there, he meditated upon the past history of the monster, its strange vicissitudes, picturing the civilization it has known in that plutocratic, worldly age, and then he paused, as a disquieting thought thrust itself into his consciousness. Was it possible that this monster would find himself too completely at home in London—

> O Nineveh was this thy God,
> Thine also, mighty Nineveh?

Here we find the very accents of Carlyle, Arnold, Ruskin—all those who feared lest England worship the golden calf, the "Goddess of Getting-on."

And so, as in the case of the much-abused Philistine, these excavations not only bring to our eyes and touch the relics of an old civilization, but teach us tolerance and understanding; and to the wiser poets point out a moral lest we too forget that fabulous possessions spell not success but stagnation, holding before us as solemn warning the massive, inert bulls of Nineveh! C. F. B.

THE CHRISTIAN SCIENCE MONITOR

Founded 1908 by MARY BAKER EDDY

An International Daily Newspaper

Published daily, except Sundays and holidays, by THE CHRISTIAN SCIENCE PUBLISHING SOCIETY, 107 Falmouth Street, Boston, Mass.

Communications regarding the conduct of this newspaper, articles and illustrations for publication should be addressed to THE CHRISTIAN SCIENCE MONITOR EDITORIAL BOARD

If the return of manuscripts is desired, they must be accompanied by a stamped and addressed envelope, but the Monitor Editorial Board does not hold itself responsible for such communications.

Subscription price, payable in advance, postpaid to all countries: One year....$9.00 Three months..$2.25 Six months..$4.50 One month.... 75c Single copies, 5 cents

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The Christian Science Monitor is on sale in Christian Science Reading Rooms throughout the world.

Those who may desire to purchase the Monitor regularly from any news stand where it is not on sale are requested to notify The Christian Science Publishing Society.

Cost of remailing copies of the Monitor is as follows:

	Domestic	Foreign
14 pages	4 cents	2 cents
16 pages	6 cents	3 cents
18 to 24 pages	6 cents	4 cents
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Remailing to Canada and Mexico, 1 cent for each 2 oz. or fraction.

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Published by THE CHRISTIAN SCIENCE PUBLISHING SOCIETY Boston, Mass., U. S. A.

Publishers of
THE CHRISTIAN SCIENCE JOURNAL
CHRISTIAN SCIENCE SENTINEL
LE HERALD DE CHRISTIAN SCIENCE
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A First Call of Egypt

My first day in Egypt remains for me a vision of delight and of bewilderment. The early loom of the land across the opal sea with palm trees scattered along the yellow sand dunes against an opal sky; the pandemonium of the landing at Alexandria in native boats with dusky, half-naked and yelling boatmen fighting for possession of one's body and one's luggage; the struggle through the Custom House amidst a swelling chorus of "Bakshish"; the heat and dust and flies of the crowded train to Cairo; but, from the windows, the spacious panorama of the Delta, over which the Nile had poured out its annual flood of fertilizing waters, not then fully controlled and husbanded by modern methods of . . . irrigation; the first glimpse of the Citadel and the Pyramids standing there so solid . . . and not merely on the well-thumbed pages of my boyhood's picture-books; the renewed pandemonium of the Cairo railway station and the battling with the surging crowd of donkey-boys whose steeds then provided for all but the most favored few the only means of locomotion in the Egyptian capital; the unaccustomed ride with a donkey-boy—"My name Hassan"—shouting at my heels and prodding my animal through busy streets in which all was new to me; and then, past the Ezbekieh Gardens, the plunge into the twilight of the narrow Muski, still unspoiled by later "improvements," where sedate old merchants were already putting up their wooden shutters and closing their shops for the night; and at last down a dark alley into the cool tiled courtyard of the Hotel du Nil, a modern but unpretentious house built round a pleasant garden with the marble fountains and the palm trees that had probably been there when this was the old Christian quarter in the days of Bonaparte's expedition to Egypt. In the evening I sat out in the fragrance and stillness of that sheltered garden, looking up for the first time through palm trees at a star-spangled firmament of a depth and brilliancy one never sees in Europe, and suddenly from an unseen minaret there fell for the first time on my ear the weird modulation of the Islamic call to prayer which goes forth five times a day from every mosque throughout all the Mohammedan lands of the earth. Further off and more faintly from all the other minarets the same cry re-echoed over the sleeping city . . . I had heard the East a-calling.—SIR VALENTINE CHIROL, in "Fifty Years in a Changing World."

Three Brothers

(From an Estonian Folk Song)

Hey, ho, hi, we are three brothers.
Tall the first one, thin the second,
And the third one rather podgy.
Tall has a house of mountain ashes;
Thin has a house of stately pine-trees;
Podgy, though, made his of strawberries.
Moon he chartered for his chimney,
Dawn he harnessed for his windows
And the sun for the ridge of his roof.

A. G. LIAS.

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Mamalilicoola, British Columbia. From a Color Print (Woodcut) by Walter J. Phillips.

"Amy" to "Jo" for the Paris Salon, 1877

My dear Old Lu,—The excitement of Varnishing Day is over and I must describe it as well as possible to you who love the artistic side of Paris . . . so much. All the night before I was most restless concerning the eventful Monday, when I was to see my work hung among the gorgeous great pictures by the first French painters. So at early dawn I waked to find a superbly bright day and satisfied on this point, I tried to sleep again till seven o'clock came, when I half dressed and putting on my wrapper virtuously did up the dinner things left in confusion, the night before. Being carefully robed in our evening clothes we didn't feel like cleaning pots and pans in our little kitchen. Then at nine o'clock, after having a good hot bowl of chocolate, I descended to meet Mr. Parish and settling ourselves in a little open carriage we drove off to the Palais l'Industrie and mounting the broad stairs stood face to face in the first big salon, with my study of still-life. It looked very small amid the enormous ones which surrounded it on all sides, but it held its own surprisingly well being good, strong, vigorous painting, simple in its subject and unaffectedly treated. The great frames round it made a superb edge of gold making the neat little frame look like a mere inner panel and proved most becoming. Besides this fortunate circumstance, the hanging committee did me the honor to put it so low as to be almost "on the line," as those just in range of the eye are called, and artists sometimes pay large bribes to the managers to get theirs put on this line. When I saw what fine specimens of still-life there were there I was surprised that mine was accepted, for these French students paint most elaborately arranged eastern stuffs, Venetian glass, brass, armor, on an immense scale, and give much time to it, finishing up every detail most perfectly. So I came to the conclusion that the very simplicity of mine must have been its great merit, though Müller assured me it would without fail be accepted when he saw it. Well, after contemplating my picture and the looks of my name on the second page of the fat catalogue, arranged alphabetically, we passed on to find thirty rooms full of paintings, beside long galleries of water-colors, etchings, engravings and designs, while below in a glass-covered garden stood the accepted sculptures, tastefully arranged near the great restaurant filled with hungry visitors. . . .

After this I stumbled on Bigot and Madame, and then a fleeting recognition to Lippincott, Miss Gadsall, and some studio inmates, feeling quite at home in this great crowd and rather alarmed to find how many people I already knew there. . . .

Bacon has a good picture in the Salon, and you would be surprised to see how many Bostonians, Philadelphians and New Yorkers' names figure in the catalogue, which I will forward to you after the exhibition closes, as Marmee will like to see her baby's name combining the May and Alcott both in French print. . . . The next day I took Fanny Lombard, dressed in her fine new suit, and we had a jolly time together, taking our lunch in the restaurant. We saw the pictures before the crowd came in, or rather got some notion of the most important ones, and then after lunch took another general survey, of both the water-color room and the collection of designs, etchings, etc., then finished up by studying the toilettes, as the fashionables crowded in toward night. Some of them were quite fine, but we decided that at the New York exhibitions, or even the Art Club rooms (Boston), one saw more dress and more taste in costumes than even in Paris at the Salon.—CAROLINE TICKNOR, in "May Alcott. A Memoir."

MR. WALTER J. PHILLIPS, an artist of Winnipeg, Canada, draws inspiration from his native country, the great British Dominion of Canada. He works in water color, the pigment being mixed with paste in the traditional Japanese manner, and he uses Japanese Goyu paper. Mr. Phillips selects cherry wood for his blocks and generally cuts a block for each color; so that even a small print may call for half a dozen blocks or more, although he never goes to the fanciful lengths of the Japanese in this respect.

There is lightness, a clearness, in most of this artist's work which secures his color prints a place for themselves. They are to be found in many museums in different parts of the world, and although Mr. Phillips does not appear to go beyond Canada for his subjects (and surely there should be no need to) he boasts an international reputation and is a member of numerous leading art societies in Canada, the United States, and in England.

This artist having an observant eye, his prints always possess some particular charm or interest. Of this latter type "Mamalilicoola" is a good example. The strangeness of its Indian name harmonizes with the battered totem poles. There they stand weather-beaten and gray against the white brim of the cloud. The scene around them is in keeping with these relics of a by-gone age. There is an air of neglect, almost of desolation in the ramshackle sheds and hoardings; the boat in the foreground alone is trim and newly painted, the green inside, with its white border, being the only vivid hue in an otherwise somber color scheme of subdued tones of brownish gray and grayish brown and dull olive green, with the white sand in front, a corner of the distant bluish-violet forest partly hidden by a shed and above this characteristic scene the high Canadian sky.

Skyscrapers

Packing boxes set on end
Or neatly piled
One upon another,
Say some, unseeing.

When were packing boxes pearl
Or opal or amethyst?
When did they wear
Crowns of gold,
Or glow at night,
Strangely incandescent?

ELIZABETH BRAINARD BONTA.

The Downs Aglow

Spring has tinged the trees with a delicate green. Up the hill to the common, sprays of cherry blossoms gleam shadowy white, a little unearthly, for it is twilight of a gray day. The wood anemones are out.

At the brow of the hill, in a sudden burst of deep gold, the setting sun breaks from behind the gray curtain of cloud. It is as though the curtain were raised to show the glory behind.

A woman and a dog walk along the edge of the common, past the keeper's cottage, where a neighbor dog makes friendly advances; they skirt the woods, following along a winding path, through bracken, heather and bog, up and down hill. Blackthorn is white on the bushes, and there are more cherry blossoms. A tiny light, like molten fire, gleams through a dark clump of pines, from a woodman's hut at the foot of the hill. The glow reaches over the distant downs, toward the sunset. The birds are singing, clear liquid notes, which compose their evensong of praise. The pines and the earth give forth an indescribably sweet smell that belong to heather and bog.

The gold turns to deep rose, then a patch of clear green appears in the sky. The stillness is vibrant. The fire beyond the pines speaks of grandeur and majesty.

"Fållen av hans Klädnad"*

Översättning av den å denna sida på engelska förekommande uppsatsen i Kristlig Vetenskap

FÅLLEN av den blåa mantel som bars av Aron, präst bland Israels barn, var prydd med små gyllene bjällror. När Aron ingick i tabernaklets heliga rum och utkom därifrån, klingade bjällrorna. Detta ceremoniel utgjorde en del av den religiösa symbolik som instiftats av Mose i avsikt att höja tanken hos ett primitivt folk.

Under de århundraden då mosaisk lag noga följdes, uppstodo israelitiska profeter, vilka så småningom ledde de andligen upplysta allt längre bort från en enbart ritualistisk syn på monoteismen. När Jesus kom, kunde han ej giva sitt budskap till dem som fått tanken förmörkad till följd av en bokstavlig tolkning av det symboliska. Däremot kunde han tala till dem som andligen axplockat av den skörd som inhöstats av Mose, David, Jeremia, Jesaja, Hesekiel, Daniel och andra Israels profeter.

Matteus, Markus och Lukas återgiva alla den vackra berättelsen om kvinnan, som blev helad genom att vidröra fållen av Kristi Jesu mantel. Jairus, föreståndare för synagogan, hade bönfallit Jesus att komma till hans hus för hans lilla dotters skull. När Jesus var på väg dit, i sällskap med sina lärjungar och åtföljd av folkskarorna, närmade sig honom denna kvinna blygt bakifrån och rörde vid fållen av hans mantel; "ty hon sade vid sig själv: 'Om jag allenast får röra vid hans klädnad,* så bliver jag hulpen.'" Hon eftertraktade icke att personligt uppmärksammas eller erkännas av Jesus. Vad hon tänkte kunna vi ej så noga veta, men hon visade tydligt sin ödmjukhet och tro. Hon hade varit sjuk i tolv år och hade kostat på sig allt vad hon ägde under sina försök att erhålla hjälp enligt den tidens erkända metoder. Kristus Jesus, som återspeglade det gudomliga Sinnets allvetande intelligens, såg att hon var i behov av helande. Med gudomligt förbarmande, strålande av ömhet, vände han sig om och gav henne det milda erkännande, som hon varit för blygsam att göra anspråk på. "Min dotter," sade han, "din tro har hjälpt dig. Gå i frid, och var botad från din plåga." Sedan fortsatte han sin väg till värvet att uppväcka Jairii dotter från de döda. Kvinnan hade endast rört vid fållen av hans klädnad, men vilka resultat hade hon ej vunnit—sitt helande och Mästarens nådefulla budskap med dess bekräftelse!

I den mån Kristi Jesu verksamhetsfält vidgades, ökades antalet av dem, som insågo betydelsen av hans mission. Angående hans erfarenhet i Gennesaret läsa vi: "Då nu folket där på orten kände igen honom, sände de ut bud i hela trakten däromkring, och man förde till honom alla som voro sjuka. Och de bådo honom att allenast få röra vid fållen av hans klädnad;* och alla som rörde vid den blevo hulpna." Det är ej tänkbart, att de som blevo helade tillskrevo Jesu mantel någon inneboende helandeförmåga. För den tanke som tränats i symbolik och ceremoniel var vidrörandet av fållen antagligen blott ett tecken på gillande av Mästarens andliga tillvägagångssätt.

Hos en ödmjuk kvinna, uttröttad på den teologi och de medicinska system, som lämnat henne sjuk och tröstlös, uppstod, århundraden senare, längtan att vidröra den helande Kristus. Detta var Mary Baker Eddy. På sidan 350 i "The First Church of Christ, Scientist, and Miscellany" i en utläggning över fundamental Kristlig Vetenskap, beskriver Mrs. Eddy utvecklingsgången av sitt mentala närmande till Kristus och sitt vidrörande av Sanningens gudomliga klädnad. Hon säger: "Att börja med det gudomliga noumenon, Sinnet, och att sluta med fenomenet, materie, är minus gudomlig logik och plus mänskliga antaganden, med deras verkningar synd, sjukdom och död. Det var i detta dilemma, som uppenbarelsen, givande lyftning åt det mänskliga förnuftet, kom till författarinnans räddning, när hon lugnt och förnuftsenligt, om än svagt, andligt urskilde den gudomliga idén för världsalltet och människans Vetenskap." Detta mentala vidrörande av Kristus, Sanningen, denna insikt om att Anden skapar allt och att materien följaktligen icke har någon verklig existens, stadfäste Mrs. Eddy såsom Guds största profet sedan Jesu tid. Det var hennes mission att klart förkunna för världen de andliga sanningar, vilka Jesus nödgades framställa i liknelser.

På sidan 170 i "Science and Health with Key to the Scriptures" skriver Mrs. Eddy: "Andligt orsakande är den enda fråga, som bör tagas i betraktande, ty mer än alla andra frågor står andligt orsakande i samband med mänskligt framåtskridande. Tiden tyckes vara mogen för att taga upp detta ämne, att i någon mån begrunda Andens överhöghet och att åtminstone vidröra fållen av Sanningens klädnad." Mänskligheten har förkovrats i rikt mått under det halva århundrade, som den varit villig att mottaga den Kristliga Vetenskapens lära med avseende på Sanningen. Denna läras helande inflytande är i vår tid alldeles påtagligt inom varje system av rättskaffens mänsklig strävan.

Var och en som studerar den Kristliga Vetenskapen finner, att egenvilja och höga tankar om egna åsikter aldrig kunna vidröra fållen av Kristusmanteln. Men när hjärtat tillitsfullt och ödmjukt återupprepar den önskan: "Om jag allenast får röra vid hans klädnad,"* då får det mottaga den gudomliga Kärlekens helande budskap: "Din tro har hjälpt dig. Gå i frid, och var botad från din plåga."

*(Enl. eng. bibelövers.)

Trades

I want to be a carpenter,
To work all day long in clean wood,
Shaving it into little thin slivers
Which screw up into curls behind my plane;
Pounding square, black nails into white boards,
With the claws of my hammer glistening
Like the tongue of a snake.
I want to shingle a house,
Sitting on the ridge-pole in a bright breeze.
I want to put the shingles on neatly,
Taking great care that each is directly between two others.
I want my hands to have the tang of wood:
Spruce, Cedar, Cypress.
I want to draw a line on a board with a flat pencil,
And then saw along that line,
With the sweet-smelling sawdust piling up in a yellow heap at my feet.

—AMY LOWELL, in "Selected Poems."

"The hem of his garment"

WRITTEN FOR THE CHRISTIAN SCIENCE MONITOR

LITTLE golden bells ornamented the hem of the blue robe which Aaron, priest of the children of Israel, wore. As Aaron went into the holy place of the tabernacle, and as he came out, the bells rang. This ceremonial was a part of the religious symbolism instituted by Moses with the purpose of elevating the thought of a primitive people.

Through centuries of observance of the Mosaic law, Israelitish prophets sprang up who gradually led the spiritually enlightened farther and farther from the merely ritualistic aspect of monotheism. When Jesus came, he could not give his message to those whose thought had become darkened by a literal interpretation of symbolism; but to those who had gleaned spiritually from the harvest of Moses, David, Jeremiah, Isaiah, Ezekiel, Daniel, and the other prophets of Israel, he could speak.

Matthew, Mark, and Luke all record the beautiful story of the woman who was healed by touching the hem of Christ Jesus' robe. Jairus, the ruler of the synagogue, had entreated Jesus to come to his house in behalf of his little daughter. As Jesus started, accompanied by his disciples and followed by the multitude, this woman crept timidly up behind him and touched the hem of his robe; "for she said within herself, If I may but touch his garment, I shall be whole." She did not seek any personal attention or recognition from Jesus. Just what her thought may have been we do not know, but she was manifesting humility and faith. She had been ill twelve years, and had spent her all in trying to receive help from the accepted systems of the day. Christ Jesus, reflecting the omniscient intelligence of the divine Mind, perceived her need of healing. With the radiant tenderness of divine compassion, he turned to accord her the gentle recognition which she had been too modest to demand. "Daughter," he said, "be of good comfort; thy faith hath made thee whole." Then he proceeded on his way to the task of raising Jairus' daughter from death. The woman had but touched the hem of his garment; and yet, what bountiful results she obtained,—her healing and the gracious message of confirmation from the Master!

As the scope of Christ Jesus' work widened, an increasing number perceived the significance of his mission. Of his experience in Gennesaret we read: "And when the men of that place had knowledge of him, they sent out into all that country round about, and brought unto him all that were diseased; and besought him that they might only touch the hem of his garment: and as many as touched were made perfectly whole." It is not conceivable that those who were healed ascribed any intrinsic healing merit to Jesus' robe. To thought trained in symbolism and ceremonial, the touching of the hem was probably but a mark of acquiescence in the spiritual mode of the Master.

Centuries later, a humble woman, wearied with a theology and systems of medicine which had left her ill and uncomforted, longed to touch the healing Christ. This was Mary Baker Eddy. On page 350 of "The First Church of Christ, Scientist, and Miscellany," in an elucidation of fundamental Christian Science, Mrs. Eddy describes the process of her mental approach to the Christ and her touching of the divine garment of Truth. She says: "To begin with the divine noumenon, Mind, and to end with the phenomenon, matter, is minus divine logic and plus human hypothesis, with its effects, sin, disease, and death. It was in this dilemma that revelation, uplifting human reason, came to the writer's rescue, when calmly and rationally, though faintly, she spiritually discerned the divine idea of the cosmos and Science of man." This mental touching of the Christ, Truth, this perception that Spirit creates all and that matter has consequently no actual existence, established Mrs. Eddy as the greatest prophet of God since Jesus. It was her mission to proclaim plainly to the world the spiritual truths which Christ Jesus had to speak in parables.

On page 170 of "Science and Health with Key to the Scriptures" Mrs. Eddy writes: "Spiritual causation is the one question to be considered, for more than all others spiritual causation relates to human progress. The age seems ready to approach this subject, to ponder somewhat the supremacy of Spirit, and at least to touch the hem of Truth's garment." Humanity has profited bountifully during the half century in which it has been willing to accept the teachings of Christian Science with regard to Truth. The healing influence of this teaching is evident today in every system of righteous human endeavor.

The individual student of Christian Science finds that self-will and pride of opinion can never touch the hem of the Christly robe. But when the heart echoes trustfully and humbly, "If I may but touch his garment," it receives the healing message of divine Love, "Be of good comfort; thy faith hath made thee whole."

[In another column will be found a translation of this article into Swedish]

Fugue

The dog's a soloist, and barks
Only his personal remarks;
The cow expresses in her moos
Her own, and no one else's views;
The porker's grunt, the horse's neigh
Commits no one in any way;
Only the sheep, quiescent but sonorous,
Explains its major premises in chorus.

A black-faced veteran gives out
The theme in G (or thereabout);
A lamb bleats Answer; and the rest
Join in the contrapuntal quest,
And with their Episode and Stretto,
And Counter-subject (in falsetto),
Ring all the changes of the minor key
That make their melancholy litany.

—F. H., in the *Observer* (London).

Antique Dust

Do you fancy an excursion into the alluring past? Then make a trip to the antique shop, and revel in its colonial spinning wheels, its silver services, its dusty wooden furniture with the revered holes, its smooth brass andirons which glow in rare testimony to the mellowing touch of the years.

Heaped in nooks with characteristic untidiness, these treasures of more romantic days must be singled out and the breath of enthusiasm breathed upon them. They must be clothed with an imagination which conjures up a vision of the past; for example, the exact setting against which this ladder-backed chair was placed in a pioneer kitchen, or that silver service on the sideboard of some proud Virginian mansion.

Some are relics of humble homes in the wilderness, log cabins between the trees. But that rococo furniture over there formerly belonged on a landed estate and is now waiting to add grace and dignity to a modern dwelling.

Strewn about the shop are triumphs of the cabinetmaker's art, the work of silversmiths and craftsmen in wood and metal, whose fantastic designs and detailed or embroidered patterns reflect a playful mood, or perhaps the daring impulse of a worker who has put instinctively a bit of himself into these conceits, never suspecting future admiration from those who collect antiques.

How came all these articles of a thousand fingerings to a shop in a city so recently built in the verdant Northwest where, within the brief span of memory, the first white settlers arrived? Many treasures were transported westward by these people who trekked across the country into regions of primeval forests; many treasures traveled in covered wagons. Possessions once useful have now acquired beauty, or at least dignity. They have grace and a certain artistry. Whereas originally they were but stanch, well-made articles which ministered to stern necessity.

There is dust in the shaft of light that enters the shop through the transom: a fine sparkling powder which dances in the amber of the sun's rays and dully glows. The dust stretches forth a finger to claim the antique furniture, the hooked rugs, the brasses; yet you have yourself seen how far short it falls of conquering them.

SCIENCE AND HEALTH With Key to the Scriptures

By MARY BAKER EDDY

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TRADING IN SECURITIES STILL HEAVY

Various Issues Record New Peak Prices For Year Or Longer

NEW YORK, May 14 (AP)—Speculation for the advance was resumed on a broad scale in today's stock market.

Waves of profit-taking swept through the market at intervals, but the realizing sales were well absorbed.

Early gains in the bulk of the industrials ranged from 1 to 5 points, although a few of the volatile specialties were marked up 6 to 16 points.

Trading continued at a brisk pace, total sales in the first three hours falling just short of 2,500,000 shares, with the ticker 45 minutes behind the market at 1 p. m.

From the Wall Street viewpoint, credit conditions continued satisfactory. Call money was unchanged, renewed at 5½ per cent, and there appeared to be a plentiful supply of funds available at that figure. Some of the conservative brokerage houses suggested a cautionary trading policy, pending the United States Senate's action on the brokers' loan resolution, although little attention was given to this factor by pool operators.

Airplane stocks were again in the forefront of the advance. Curtiss soared 16 points to a new peak at 157⅞, and Wright was marked up 11 points to a new top at 201.

Copper shares responded to the advance from 14¼@14⅜c in the price of the red metal. American Smelting, which has been dormant for some time, crossed 200 for the first time in its history for a week-end gain of 9 points. Kennecott and Calumet & Arizona followed it into new high ground, while Greene Cananea ran up more than 5 points, and Federal Mining & SSmelting 10.

Radio ran into heavy realizing after establishing a new peak price at 210, and reached a few points from that level.

Oils attracted new buying on the reported decrease in gasoline stocks and the announcement of higher gasoline prices in eastern territory. Richfield Oil of California, which is conducting merger negotiations with Pan-American Western, crossed 50 for the first time. Houston and American Republics each climbed about 4 points.

Rails were quiet. Some heaviness developed in Erie on reports that the inclusion of that road in the new Van Sweringen merger would not be approved by the Interstate Commerce Commission. St. Louis Southwestern common and Great Northern preferred moved into new high ground.

The closing was strong. Adams Express droppe d10 points in the final hour, but other shares reflected the swelling of the ranks of operators for the long account, a number of issues rising in animated manner. Packard Motor, Corn Products, Refining, Kennecott Copper and Anaconda were among many well-known stocks that surpassed their previous high figures. Total sales aprpoximated 4,500,000 shares.

Foreign exchanges opened steady, with Sterling Cables quoted slightly higher around $4.88 7-32.

Trading was quiet and selective, and prices were firm in the bond market today.

Rails were rather irregular. Southern Railway General 4s were inclined to be heavy, while Pennsylvania Gold 5s improved. New York Railways income 6s, only New York traction issue to show much activity, made a small gain. The usually active St. Paul issues were neglected.

Liquidation caused a small decline in the price of Andes Copper 7s, and National Dairy Product 5¼s also sagged. Humble Oil 5s improved under fair demand. Consolidated Gas of New York debenture 5½s were most sought among the generally quiet utilities.

MONEY MARKET

Current quotations follow:

	Boston	New York
Call loans—renewal rate	5½%	5½%
Commercial paper	4½	4¼@4½
Customers' loans	4¾@5	4½@5
Collateral loans	5	4¼@4½
Year money	5	4
Time loans—		
Four to six months ...	5	
Sixty-ninety days	5	

	Today	Last Previous
Bar silver in New York	59⅝c	59¼c
Bar silver in London..	27⅞d	27⅞d
Bar gold in London.....	84s	84s 11¼d

Clearing House Figures

	Boston	New York
Exchanges	$67,000,000	$599,000,000
Year ago today..	85,000,000	
Balances	35,000,000	131,000,000
Year ago today..	41,000,000	
F. R. bank credit	35,266,176	131,000,000

Acceptance Market

Prime Eligible Banks:

30 days	3¾@3⅝
60 days	4 @3⅞
90 days	4 @3⅞
4 months	4⅛@4
5 months	4¼@4⅛
6 months	4¼@4⅛

Non-eligible and private eligible bankers in general ¼ per cent higher.

Leading Central Bank Rates

The 12 federal reserve banks in the United States and banking centers in foreign countries quote the discount rate as follows:

Atlanta	4%	Budapest	6%
Boston	4½	Calcutta	7
Cleveland	4	Copenhagen	5
Chicago	4½	Helsingfors	6
Dallas	4½	Lisbon	9
Kansas City	4	London	4½
Minneapolis	4½	Madrid	6
Philadelphia	4	Oslo	5½
New York	4	Paris	3½
Richmond	4½	Prague	5½
St. Louis	4½	Riga	7
San Francisco	4	Rome	6
Amsterdam	4½	Sofia	10
Athens	10	Stockholm	4
Berlin	7	Swiss Bank	3½
Bombay	7	Tokyo	7.03
Brussels	5	Vienna	6
Bucharest	6	Warsaw	9

Foreign Exchange Rates

Current quotations of foreign exchanges compare with the last previous figures as follows:

	Today	Last Prev.	Parity
Europe			
Sterling:			
Demand	$4.87⅞	$4.87⅞	$4.8665
Cables	4.88⅛	4.88⅛	4.8665
France—franc	.0393¾	.0393¾	.193
Belgium—belga	.1396⅜	.1396	.139
Italy—lira	.0527	.0526⅝	.193
Germany—mark	.2392½	.2390¼	.238
Austria—schill'g	.1407½	.1408	.1407
Cz'ch'via—crown	.0296½	.0296½	.2026
Denmark—krone	.2683	.2682	.268
Finland—finm'rk	.0252	.0252	.0252
Greece—dr'chma	.0131	.0130½	.193
Holland—florin	.4026	.4031½	.402
Hungary—pengo	.1747¼	.1747½	.1749
Norway—krone	.2679½	.2678	.268
Poland—zloty	.1125	.1125	.1122
Port'gal—escudo	.0430	.0430	1.0805
Rumania—leu	.0062	.0062	.193
Spain—peseta	.1680	.1678	.193
Sweden—krona	.2683½	.2682	.268
Switz'la'd—franc	.1928	.1927¼	.193
Jugoslavia—dina	.0176¼	.0176	.193
Far East			
Hongkong—dol	.50⅜	.5169	.5425
Shanghai—tael	.4750	.6525	*
India—rupee	.3670	.3665	.4866
Japan—yen	.4725	.4660	.4985
Phil Islnds—peso	.4956	.4950	.50
Sts Stlments—dol	.5687½	.5650	.5678
South America			
Argentina—peso	.4275	.4271	.4245
Brazil—milreis	.1205	.1203	.3245
Chile—peso	.1222	.1225	.1216
Colombia—peso	.9780	.9780	.9733
Peru—pound	4.03	4.03	4.8665
Uruguay—peso	1.0325	1.0325	1.0342
Ven'z'la—bolivar	.192	.1926	.1930
North America			
Canada—dollar	.99 29-32	.99 31-32	1.00
Cuba—dollar	.9991	.9991	1.00
Mexico—dollar	.4587½	.4562½	.4985

*Par unsettled.

NEW YORK STOCK MARKET

(Quotations to 1:30 p. m.)

Sales	Stock	High	Low	Last May14	Last May11
2800	Abitibi	82⅝	80½	82⅝	80¾
100	Adms Ex pf	98	98	98	..
300	Adams Ex	342	341	341	345
2300	Adv-Ru	36¼	36	36	35½
600	Adv-Ru pf	57	55½	56½	55
8100	Ahumada	5¼	5	5	4⅞
1600	Air Reduc	73⅞	73	73	73⅞
1300	Ajax Rub	10	9⅞	9⅞	9¾
400	Alb PWP	28⅞	28⅝	28⅞	28⅝
200	Alaska Jun	4¼	4	4	4⅛
3600	Allied Ch	168	166⅝	166⅝	166⅜
100	Allied Ch pf	123	123	123	123¼
600	Allis-Chal	127½	126	126⅝	..
1100	Amerada	36	35⅝	35⅝	35⅜
200	Am Ag Ch	18⅜	18⅜	18⅜	19
200	Am Ag C pf	66⅝	66⅝	66⅝	68
500	Am Bk Note	149	145	145	145
200	Am Beet pf	43⅛	43⅛	43⅛	43
600	Am Bosch	30	29⅝	29⅞	29¾
1200	Am Brake	45⅝	44⅝	45⅛	44⅝
1200	Am Br Bov	18	17½	17½	17½
17000	Am Can	95⅝	94	94⅛	95
200	Am Car & F	106	105½	105½	105
1400	Am Chicle	89¾	88	88	89
300	Am En Til	71	71	71	68¼
300	Am Ex	190¼	190	190¼	188⅜
3900	Am&FPw	38⅝	37	38⅜	36
200	Am&FP pf	109⅛	109¼	109⅛	109⅛
200	Am FP 2pf	93⅞	93⅞	93⅞	93¼
200	Am Hide pf	57½	56½	57½	55⅞
4300	Am Ice	40⅛	39⅛	39⅞	39
300	Am Ice pf	99	99	99	..
14000	Am Int Crp	101¼	96⅝	99¼	96
1000	Am La Fr	7⅜	7⅛	7⅜	7
500	Am Linseed	98½	98	98⅝	97¼
100	Am Lins pf	108½	108¼	108¼	108⅛
400	Am Loco	109	108⅜	109	108⅛
600	Am Metals	47⅛	46½	46⅛	47⅜
6800	Am Pw&Lt	95	93¼	93⅝	92½
500	Am Radiat	147⅝	147	147⅝	146½
3600	Am Republic	81½	79	80½	76⅜
1500	Am S Razor	64⅝	62	63⅜	62
2500	Am Seating	45	44⅝	44⅝	44
100	Am Ship	5⅝	5⅝	5⅝	5½
20900	Am Smelt	199	192	197⅝	191½
1200	Am Stl Fnd	63⅞	63⅛	63⅛	63⅝
800	Am Sugar	73	72⅛	72½	73
300	Am Tel&Cab	27⅛	27⅛	27⅛	27
2800	Am T&T	197⅜	196⅞	197¼	196½
2100	Am Type	124⅝	124⅝	123½	..
1100	Am WW nw	67⅝	66	66⅝	66
300	Am Writ ct	13⅞	13⅞	13⅞	..
700	Am Zinc	25	24½	14⅝	14⅜
400	Am Zinc pf	88	87⅛	88	87½
20100	Anaconda	72½	71½	72⅛	71
2100	Arch Dan	92¼	90	90½	92½
8200	Arm Ill A	17⅞	16¾	16¾	17⅝
29200	Arm Ill B	13¼	12½	12¾	13¼
1500	Arm Ill pf	85⅛	85	85	85½
400	Arnold Cons	44½	44½	44½	44¾
600	Art Loom	41½	41⅝	41½	41¾
600	Art Metals	33¾	33⅝	33¾	33
1500	Asso DG	46¼	45½	45½	45½
2200	Atchison	196¼	194¼	195½	195
400	Atchison pf	107⅜	107	107	107¼
4100	Atl G&WI	54⅝	52⅝	54	52
600	Atl G&WI pf	53⅛	53	53	52⅝
1700	Auto Sales	14½	13⅞	13⅞	14⅛
3000	Atl Refin	133½	130½	131½	132¼
100	Atl Regn pf	117½	117½	117½	..
200	Atlas Pawd	83½	83½	83½	..
1100	Austin N	7⅝	7½	7⅝	7⅝
400	Auto Strop A	59¾	50½	50½	50⅛
1300	Balt & Ohio	117¾	116¼	117	117
1600	Barnsdall R	25¼	25¼	25¼	25¼
200	Br&NR ppf	91	91	91	91¼
9200	Beacon Oil	18¼	17½	17⅞	17¾
200	Beechnut	79⅞	79⅞	79⅞	78½
100	Belding H	18⅝	18⅝	18⅝	18¾
500	Best & Co	69¼	69¼	69¼	69¼
50	Bk of Com	730	730	730	725
2500	Beth Steel	62¼	61¾	61¾	62
160	Bk of Man	775	750	770	750
200	Bloom'dale	38	38	38	..
3300	Brockway	57⅛	56¾	57⅛	57
200	Bon Ami A	69¼	69¼	69¼	69½
900	Booth Fish	6⅝	6	6	6
8000	Briggs	31⅝	31	31¼	30⅝
700	Barden	170	169	170	169
2200	Br Edison	164	263	265	259
4900	Br Man Tr	73⅛	72⅞	72⅞	73⅛
500	Brown Shoe	50⅝	50½	50½	50⅞
36100	Bruns Balke	51⅛	49⅛	50⅞	48¾
6400	Bruns Term	28½	28	28¼	28⅛
8800	Bucyrus	48⅜	47⅛	47⅛	46½
16700	Bucy cv pf	54⅝	53⅝	54¼	53¼
2300	Burns Br B	31⅞	31	31⅞	30
400	Bush Term	60⅛	60	60⅛	60
1200	Butte Cop	6½	5⅞	5⅞	5⅞
13600	Butterick N	66½	62½	66½	61
100	By Jrod Co	74	74	74	73½
800	Byers, Co	102½	1102	102	102⅛
1700	Cal Pack	76¾	76¼	76¾	76½
4800	Callahan	4	3⅝	3⅝	3⅝
1300	Cal & Ariz	104¼	103	104	102
4900	Cal & Hecla	24	23⅝	23⅞	23½
2700	Canada Dry	80¼	79	79	80
1000	Can Pac	221¼	219¼	220	220½
700	Caro C&O	95½	95½	95½	95½
700	Case Thresh	297	295	297	298
3400	Cen Alloy	35	34¾	34⅞	34⅝
1700	Century Rib	16	13½	16	13⅝
3900	Cerro de P	69	68¼	69	68
24200	Cert-Teed	57½	55¼	55¼	58½
12100	Chand-Clev	11⅞	11⅜	11½	11
13100	Chand-Cl pf	25½	24	24⅞	24½
800	Ches & Ohio	202¼	201½	202	202¼
2000	Ches Corp	79	78⅜	78⅜	79½
400	Chi&Alton	13⅜	13⅛	13⅜	13⅜
2100	Chi&Alt pf	18⅛	18⅛	18⅜	18⅜
200	Chi&E Ill	46½	46	46½	47⅛
2000	Chi Gt West	14⅛	14	14	14⅛
400	Chi Gt W pf	29	28⅝	28⅝	29
2500	ChiM&SP	37½	37¼	37¼	37⅝
2700	ChiM&SP pf	49⅞	48⅜	49	49½
1700	Chi&NW	92½	92⅛	92¼	92
100	Chi Pneu	131¼	131¼	131¼	130
7600	Chi RI	120⅞	120⅜	120⅞	119½
900	Chickasha	52	52	52	51
1600	Childs	49⅝	49	49⅝	49
3500	Chile Cop	42⅞	42½	42⅞	42½
100	Christie Bro	100	100	100	100
600	Christie rts	9	9	9	9¼
58900	Chrysler	79⅝	78¼	79⅛	77⅝
200	Chrysler pf	116⅛	116⅛	116⅛	..
100	City Stor B	89⅝	89⅝	89⅝	89¼
500	Cluett Pbdy	96	96	96	96½
13400	Coca Cola	172⅞	169⅞	172⅞	169⅞
19600	Collins & A	79	76	77⅞	83
200	Collins&A pf	104	104	104	..
500	Colo F&I	75¼	75	75	74⅞
100	Col Carbon	88⅝	88⅝	88⅝	90
11200	Col Gas	115⅝	114⅝	114⅝	114⅝
200	Col Gas pf	109	109	109	109
1100	Com Cred	34½	34	34	34
1000	Com Inv Tr	70⅝	70	70⅝	69½
100	Com I 6½%	97½	97½	97½	97½
300	Com Sol	172	171¼	171¼	170¼
2700	Comwlth Pw	87⅝	85½	85½	86½
2200	Conde Nast	56½	56½	56½	57
31200	Congoleum	30⅝	29⅞	30⅜	29⅞
2500	Conley T st	2⅜	2⅜	2⅜	1
100	Con Dist	1⅞	1⅞	1⅞	1⅞
1600	Container pf	34⅝	34	34⅝	34½
14300	Con Gas	169	166½	169	164¼
2300	Container B	17⅜	17⅛	17⅜	17⅛
400	Con Ry C pf	74⅜	74½	74⅜	74⅞
2500	Con Textile	4½	4¼	4⅜	4⅜
500	Cont Bak A	32	31⅞	32	30¼
7700	Cont Bak B	5¼	5	5¼	4⅞
100	Cont Bak pf	78⅛	78⅛	78⅛	78
4700	Cont Con	111⅜	111	111⅜	112
3100	Cont Can rts	1⅜	1¼	1⅜	1¼
900	Cont Ins	92⅜	92	92⅜	90¼
9800	Cont Motors	14¼	14	14¼	14⅛
3800	Corn Prd	80⅜	79¾	80	80
140	Corn Prd pf	146	146	146	..
100	Crucible	87¾	87¾	87¾	87¾
300	Crucible pf	120	120	120	121
900	Cuba Cane	7	6⅞	6⅞	7
300	Cuba C pf	28⅜	28⅜	28⅜	28½
600	Cuba Co	27⅜	27¼	27¼	27¼
800	Cub Am S	21½	21	21	21
100	Cutler-Ham	58⅜	57¾	58⅜	57
2300	Cudahy	69½	68½	68⅞	68½
19400	Curtiss	157⅞	146⅜	156¼	142
2200	Davison	52⅞	52	52	51
400	Del Lac&W	146	145	146	145¼
1500	Del & Hud	206	201	203	205
400	Debenham	46½	46½	46½	47½
300	Det Edison	144	132¼	144	142
4000	Dodge A	18⅜	18⅛	18¼	18⅛
1400	Dodge pf	69¼	69	69¼	69¼
300	Dome Mines	9½	9½	9½	9½
300	Du So Shore	4½	4⅜	4⅜	4⅛
1200	Dupont	394½	395½	395½	393¾
200	Durham H	5½	5½	5½	4
900	East Kodak	184⅝	184½	184⅝	182⅜
4000	Eaton Axle	36⅜	35⅝	36⅜	35⅝
2700	Elec Auto L	209⅜	205⅜	205⅜	210
1000	Elec Boat	15⅜	15	15	14⅞
10700	Elec P&L	45	44⅜	44⅜	44⅜
2100	Elec Sto Bat	81½	80⅛	80½	80⅜
200	Elk Horn	8½	8½	8½	8¼
100	Emer-Br A	11¼	11¼	11¼	11¼
300	End John	83⅛	83	83	83⅛
1800	Eng P S	45	44⅜	45	44
1500	Equit Bldg	121	117	121	116
2600	Erie	62⅜	61½	61½	62⅜
1100	Erie 1 pf	59⅞	58⅜	59⅞	59⅝
100	Erie 2 pf	58	58	58	..
500	Fairb Morse	46⅛	43	43	46
800	Fed Lt & Tr	55	55	55	54½
600	Fed M&S	135	131	135	125
800	Fed Motor T	24	24	24	23⅞
100	Fidel Ins n	91	91	91	91
1800	First Nat St	32⅞	32	32⅜	32¼
4000	Fisk Rubber	15⅜	15	15	15
100	Fisk Rub 1pf	82½	82½	82½	..
7700	Fleischm'nn	74½	73½	74	73⅞
200	Foundation	46½	46	46	..
22600	Fox A	88⅛	87⅛	88	86
5200	Freeport Tx	74⅞	73⅜	74⅜	73¼
400	Gabriel A	17½	17½	17½	17
500	Gardner M	13⅛	13⅛	13⅛	13½
2100	GenAmTk	75	74⅞	75	74⅞
7600	Gen Asphalt	92⅜	90⅛	92	89⅞
200	Gen Asph p	138½	138½	138½	135
900	Gen Cable	32	31⅞	31⅞	32
3600	Gen Cable A	78	77⅜	78	77⅜
10200	Gen Elec	171⅜	169⅞	170½	169⅜
1300	Gen Elec Sp	11⅛	11⅛	11⅛	11⅛
85100	Gen Motors	207⅛	205½	206	203⅞
200	Gen O Ad A	55⅛	55⅛	55¼	55½
1400	Gen O Ad ct	45	44⅜	44⅜	44⅜
400	Gen Ry Sig	93⅛	92⅞	92⅞	93⅞
200	Gen Refrac	59⅛	59⅛	59⅛	58⅛
5000	Gillette	110⅜	108⅞	110⅜	108⅜
300	Gimbel Br	45⅜	45⅜	45⅜	44⅜
300	Gimbel pf	96⅜	96½	96½	97
700	Glidden	24	23⅝	24	23⅞
1400	Gold Dust	92⅞	92	92	90⅜
5300	Goodrich	90⅜	89¼	89¼	90½
200	Goodrich pf	115¼	115¼	115¼	115
1300	Goodyear	54⅝	54⅜	54	54⅝
100	Goodyear 1pf	95⅝	95⅝	95⅝	95⅝
600	Gotham Hos	90	89⅞	89⅞	89⅜
600	Gotham nv	89⅜	88⅜	89⅜	88⅜
2500	Granby	53⅜	53⅜	53⅜	53
4300	Graham P	36	35⅜	35⅜	35⅛
5500	Grt Nor pf	107⅜	107⅛	107⅜	106⅛
2800	Grt No pf ct	102⅜	102⅜	102⅜	103
400	Grt Nor Ore	23	22⅞	22⅞	22½
3100	Grt W Sug	36⅞	36⅝	36⅝	36⅝
11400	Greene-Can	126	124	125¾	122¼
200	Gulf Mo pf	108	108	108	108½
200	Gulf Steel	67⅜	67⅜	67⅜	66⅝
900	Hershey pf	80	79⅞	79⅞	80
100	Hartman A	26⅞	26⅞	26⅞	..
700	Hartman B	21¼	22	21⅞	21¼
3300	Houston Oil	152⅜	151¾	151⅝	148⅝
4700	Howe So	59⅞	59⅛	59⅞	59⅝
3400	Hud Man	68½	67	67⅛	67⅝
10400	Hud Mot	91⅜	90⅞	90⅞	90
12600	Hupp Mot	57	56½	56⅝	56
600	Ill Cent	147	146	146	146¼
4500	Ind Oil & G	29⅜	28⅞	29⅜	29
6600	Indian Refn	18¼	17⅞	18⅛	17⅝
6400	Indian Re ct	18	17⅛	18	16⅞
800	Ingersol R	97⅜	97⅜	97⅜	97⅜
6200	Indand St	58⅝	56⅛	56⅛	55½
2700	Inspiration	23	22⅜	22⅜	22⅝
1300	Interboro R	55	54½	54⅜	54⅜
1000	Intercon Rb	13¼	13¼	13¼	13¼
1000	Int Agri	17⅞	17⅛	17⅛	16⅝
300	Int Agri ppf	70	69¼	70	..
500	Int Busi	129	128¼	129	129
20	Int Cement	73	73	73	72½
29300	Int Comb	63⅝	62¼	62⅜	62
56200	Int Mtch pf	121⅞	118⅜	121⅞	117¼
3600	Int M Mar	6	5⅝	6	5⅞
1100	Int MMar pf	43¼	42⅜	43¼	42½
34400	Int Nickel	95⅛	94⅛	94⅜	93
34600	Int Paper	86⅝	84½	84⅞	83½
300	Int Pap 7%	107⅛	107⅛	107⅛	107⅛
1200	Int Rys	46½	46	46½	45⅝
100	Int Silver	158	158	158	156
5100	Int Tel & T	186	185	185¼	184
100	Jones ct	30½	30½	30½	31½
900	Island Crk	60	59⅝	60	58⅝
3700	Jones Tea	31⅝	30¼	30¼	32
4600	Jewel Tea	113	111¼	111¼	111
3100	Jordan Mot	13⅛	12½	13⅛	13
600	Johns M	131⅝	131	131	131
4300	Kan City So	60	59¼	59¼	58⅝
3600	Keith	20½	20	20¼	19½
6100	Kayser	75	73	75	73⅝
100	Keith pf	89	89	89	89
2300	Kelly Spring	22⅝	22	22⅜	21⅞
100	Kelly Sp 8%	64½	64½	64½	64
5600	Kelvinator	19	18⅞	18⅞	19
4000	Kelsey Wh	32⅞	32⅜	32⅜	32⅜
47200	Kennecott	90⅛	89⅛	90⅛	88⅞
900	Kraft Cheese	71	70	70½	70⅞
2600	Kresge	74½	73⅜	74⅜	73⅞
800	Kage DS	25	24½	24⅜	25½
300	Kress Co	107	106	107	..
31600	Kroger	94⅞	93⅜	94⅜	90⅞
2000	Lago Oil	38⅛	38½	38⅛	36⅛
1500	Lee Rubber	22¼	21⅞	22¼	21⅜
600	Lehigh Val	108⅞	108⅛	108½	108
500	Life Savers	34⅜	34	34	34¼
9400	Lim Loco	65⅞	64¼	64¼	64
200	Liquid Car	73⅞	73⅜	73⅞	73¾
500	Loews pf	108¾	106¼	106¼	108¼
5500	Loews Inc	75⅜	74⅜	74⅜	74½
700	Loft Inc	7⅛	7⅛	7⅛	7
900	Loose-W	54⅜	53½	54	54
4600	Lou Oil Ref	17⅜	17⅛	17⅜	17¼
3600	Lou G&E A	36⅝	36⅝	36⅝	36½
400	Louis & N	158	158	158	158
4300	Ludlum Stl	59⅞	58	58½	56½
4800	McKees P	68⅞	66⅞	68⅜	66⅝
400	McCrory pf	110½	110½	110½	110½
100	McCrory B	92	92	92	92
500	McCall	65½	65	65½	65
4000	Mack Tr	88⅞	88⅛	88⅜	88
300	Mackay	124¼	124	124	124⅜
800	Mackay pf	77⅞	77⅜	77⅜	77⅝
3900	Madison Sq	33	32⅜	32⅝	32½
800	Magma Cop	50	49½	50	49½
100	Mandel Bros	36¼	36¼	36¼	..
400	Man El Sup	55	55	55	54¾
3700	Man Elv mg	59⅞	59	59⅛	58⅝
600	Maracaibo	2	1⅞	1⅞	2⅛
400	MktStRy	6⅝	6⅝	6⅝	6½
200	MktStR ppf	51½	50	51½	..
2900	Marland Oil	41⅜	41	41½	40⅞
1700	Mart-Parry	17⅜	17⅛	17⅜	16⅞
300	Math Alkali	127⅞	127⅞	127⅞	127
1100	May Dpt St	81⅛	80⅜	81⅛	79⅝
300	Maytag	38⅜	38	38	38
19200	Mex Seabd	39	37½	37½	36½
200	Miami Cop	19⅜	19⅜	19⅜	19⅛
100	Midland pf	220	220	220	220
1900	Mid Cont	32⅛	32⅛	32	31⅞
12500	Mid States	7	6⅝	6⅞	6⅝
1400	Middle St ct	5	4½	4⅞	4⅝
1500	Min & StL	4¼	4⅜	4½	4⅝
100	Min&SSM pf	85	85	85	..
4900	Mo K&T	39	38	38	38⅜
300	Mo KT pf	105⅜	105⅜	105⅜	105⅜
3700	Mo Pac	66⅝	65⅝	66¼	65⅞
2900	Mo Pac pf	122⅝	120⅝	121½	122
37300	Mont Ward	158	153	156¼	153
4300	Moon Mot	10⅛	10⅛	10⅛	9⅝
8700	Mother Lode	4⅛	4	4	4
200	Motion Pic	10¼	10¼	10¼	..
800	Motometer A	18⅜	18⅜	18⅜	18
300	Mot Wheel	36⅛	36	36⅛	36⅞
1100	Munsing	58	57⅞	58	57
3600	Murry Body	44⅜	43½	44	43¼
1800	Nash Mot	91⅞	91⅜	91⅞	91⅞
100	Nat Ac sta	18⅛	18⅛	18⅛	18
100	Nat Bellas H	86¼	86¼	86¼	85⅞
300	Nat Bisc	168½	168½	168½	169¾
300	Nat Bisc	168½	168½	168½	169¾
3700	Nat C Reg A	59⅜	58⅝	58⅜	58⅝
11800	Nat Dairy	87	85	87	83⅝
300	Nat Dpt Sto	26	26	26	..
200	Nat Dept pf	97⅜	97⅜	97⅜	99½
100	Nat Dist	43¼	43¼	43¼	..
2100	Nat Enam	34	32⅝	34	32½
100	Nat Lead B	120¼	120¼	120	..
1200	Nat Rad	32¼	31⅞	42⅛	42¼
500	Nat Rad pf	86⅝	86⅝	86⅝	..
9100	Nat P&Lt	35⅜	35¼	35½	35¼
200	Nat Supply	101⅜	101	101⅜	102
200	Nat Tea	269½	269½	269½	271
15300	Nev Cons	23⅜	23½	23⅜	23⅜
100	NY Air Br	45⅜	45⅜	45⅜	45⅛
2300	NY Central	189¼	188½	189	188½
1600	NY C&StL	146	145	146	145½
200	NY C&SLpf	110	110	110	109⅜
200	NY Dock	59⅛	59	59⅛	59
900	NY NH&H	63½	62½	63½	63⅜
200	NY NH 7%	116⅜	116⅜	116⅜	116⅜
100	NY Ry pf	11	11	11	10⅜
100	Norf&West	193¼	193¼	193¼	192½
6400	No Am	78⅛	77	77	76⅞
100	No Am pf	55⅛	55⅛	55⅛	55
200	No A Ed pf	103⅜	103⅜	103⅜	103⅜
800	No Pac	104⅜	104⅜	104⅜	103⅜
700	No Pac cts	100½	100⅜	100½	99⅞
100	Norwalk T	3½	3½	3½	3⅛
300	Oilwell	30⅜	30¼	30⅜	30½
600	Omnibus	14⅞	14½	14⅞	14⅜
100	Omnibus pf	94⅞	94⅞	94⅞	..
200	Oppenheim	72⅜	72½	72⅜	..
600	Otis Steel	18⅜	18⅜	18⅜	18⅛
300	Otis Stl ppf	94⅝	94⅝	94⅝	94⅝
10700	Pac Oil	1⅞	1⅝	1⅞	1⅞
27100	Packard M	74⅜	71	73⅛	70⅞
1100	Pan-Am B	51½	51	51	50⅜
100	Pan-Am WB	25⅜	25⅜	25⅜	24⅝
7500	Panhandle	21½	21	21⅛	20⅞
800	Panhand pf	99⅞	98⅜	99⅞	98
2400	Paramount	130	129⅜	130	129⅛
2600	Park & Tilf	69	68⅛	68⅞	68
2800	Park Utah	12⅞	12⅜	12⅜	12⅛
500	Pathe	7⅛	7⅛	7½	6⅞
1000	Pathe Ex A	21⅛	21	21	20⅛
6400	Patino M	40⅞	40⅛	40⅛	39⅛
600	Peerless Mot	20⅜	20	20⅜	20
100	Penick & F	32⅜	32⅜	32⅜	33
700	Penn Dix C	29⅛	28⅛	28⅛	28
1400	Penn RR rts	2⅛	2⅛	2⅛	2⅛
1200	Penn RR	68	67⅞	68	67⅞
200	Peoples Gas	179⅜	179⅜	179⅜	169
400	Pere Marq	142	141⅞	142	..
300	Pere M pf	98	98	98	..
100	Pere M ppf	99½	99½	99½	..
3600	Phil Read	34⅜	33	34⅜	32⅝
600	Philip Jones	52⅛	50⅛	51	50⅜
2500	Phillips Pet	42⅜	41⅜	42⅜	42
7000	Pierce-Ar	14⅜	13⅞	14½	14
300	Pierce-A pf	45	44	45	43¼
3800	Pierce Oil	4⅛	4⅛	4⅛	4
900	Pierce Pet	5⅛	5	5	5
2700	Pillsbury	44⅜	43½	43⅜	42
100	Pillsbury pf	118⅜	118⅜	118⅜	118
700	Pitts C pf	84⅛	84	84⅛	82¼
200	Pitts Ter	30⅞	30⅞	30⅞	..
2100	Pitts WV	149¼	147	147	155
1100	Postum C	123½	122¾	122⅜	122⅞
200	Press Steel	23⅜	23⅛	23⅜	24
800	Prod & Ref	24⅛	23⅝	23⅞	24⅛
3900	Pub Serv	63⅜	62⅞	63	63⅛
300	Pub Ser 6%	115	115	115	115
400	Pb S EG pf	109⅜	109⅜	109⅜	109⅜
4900	Pullman	92	89⅛	92	91
700	Punta Sug	30½	29⅝	30⅛	30
2400	Pure Oil	24⅞	24⅝	24⅞	24⅜
1000	Purity Bk	85⅞	85	85⅞	84⅝
14400	Radio	211	206½	208½	205½
100	Radio pf	107¼	107¼	107¼	..
3100	Reading	117⅞	117	117⅞	117¼
300	Readg 2 pf	56	56	56	56
300	Real Silk H	26½	26¼	26⅛	26
3200	Rem Rand	32¼	31⅜	31⅞	31⅜
1500	Reo Motors	27⅛	27⅛	27½	27⅜
2100	Repub Stl	61⅝	60⅜	61⅜	60⅜
1100	Reynolds S	14	12⅝	13⅝	12⅛
15200	Richfld O	50½	48⅞	50	48⅝
1800	Robert Reis	12⅛	12⅛	12½	12
200	Rossia Ins	225	225	225	225
1000	Royal Dutch	59⅞	54⅜	54⅜	54⅜
100	St Joseph	40⅜	40⅜	40⅜	40½
12800	StL&SF rts	1	⅞	⅞	1
1500	StL&SF	120⅞	120½	120½	120¼
100	StL&SF pf	100¼	100¼	100¼	100⅜
1000	StL SW	91⅝	90	90	91
200	Savage A	86⅛	86	86	85⅜
200	Seabd AL	19⅜	19⅜	19⅜	19½
100	Seagrave	13⅞	13⅞	13⅞	13
16500	Sears Roe	106⅜	104⅞	105⅞	103⅞
1500	Seneca Cop	2⅜	2⅜	2⅜	2⅜
500	Shattuck	105⅞	105⅜	105⅜	104
200	Shell Trans	47⅛	46⅜	46⅜	46⅞
1900	Shell Union	29⅛	29⅛	29¼	29⅛
700	Shubert Th	63⅞	63	63⅜	63⅛
8000	Simmons	71	70⅛	70⅞	70
100	Simms Pet	23¼	23⅛	23¼	22⅞
4900	Sinclair	24½	29	29⅛	29⅝
1800	Skelly Oil	33	32¼	32⅜	32⅜
100	Snider	17¼	17¼	17¼	17
1500	So Calif Ed	52	50⅜	51⅞	50⅞
2800	So PR Sug	43	42½	42⅜	42⅜
500	So CalEd rts	2⅝	2½	2⅝	2½
4100	So Dairies A	55	54	54⅛	54
1100	So Dairies B	22¼	22	22⅜	23
2000	So Pacific	128⅜	127⅜	128⅜	127¼
400	So Railway	162	162	162	163
700	Spicer Co	41⅜	41⅜	41⅜	41⅛
1400	Sta Gas	73⅛	72½	72⅛	72½
1400	Sta Oil Cal	62⅛	61⅜	62⅛	61⅝
4600	Sta Oil NJ	47	46½	46⅝	45⅞
11200	Sta Oil NY	39⅜	39	39¼	38⅜
100	Sta Pl Glass	5⅛	5⅛	5⅛	..
2800	Sta San Mfg	41⅞	41	41⅛	40⅛
2600	St-Warner	98⅞	97⅞	98⅜	97⅛
300	Stromberg	67⅛	67⅛	67⅛	..
440	Studebaker	67⅞	67⅛	67⅛	67⅛
900	Sub Boat	4⅞	4⅝	4⅝	4⅝
400	Sun Oil	48⅝	48	48¼	48
11500	Super Oil	7⅛	6⅞	6⅞	7
700	Sweets Co	16	15⅝	16	..
600	Symington	6⅝	6½	6⅝	6½
7900	Symngton A	19	17⅞	18⅞	18
400	Telautograf	20¼	20⅛	20⅞	20⅛
4900	Tenn Cop	14⅞	14⅛	14⅛	14
17000	Tex Corp	64¼	63⅜	64⅜	63½
5800	Tex Gulf S	72⅛	71⅞	72⅛	72¼
1700	Tex&P Coal	16⅜	16⅛	16⅜	16
3100	Tex&Pac LT	28⅛	28⅜	28⅞	28
1200	Thatcher	38½	38	38⅛	37½
100	Thatch cv pf	52	52	52	52
600	The Fair	38⅛	38⅜	38⅜	37½
200	Third Ave	43½	43¼	43½	43½
100	Thompson	61	61	61	..
1700	Tidewat As	19⅜	19⅛	19⅛	19
300	Timken	128	127⅝	127⅝	127¼
4200	Trans Oil	9	8⅝	9	8⅞
100	Twin City	53	53	53	52
3900	Underwood	74¼	73	74	72¼
700	Un Bag & P	42½	42	42¼	42
1900	Un Carbon	157⅞	157⅛	157⅞	157¼
1300	Un Oil Cal	53½	53⅛	53⅛	53⅛
1200	Un Pacific	203⅞	202⅞	203⅞	204
200	Un Pac pf	86⅛	86⅛	86⅛	..
600	Uni Fruit	145	144⅜	144⅜	144¼
100	Uni Paperbd	25⅛	25⅛	25⅛	24⅞
300	US CIPipe	265	265	265	266
100	US CIP pf	130⅜	130⅜	130⅜	131
1100	US Dist	16⅞	16⅛	16½	16⅛
200	US Dist pf	87	87	87	85
1200	US Hoffman	54⅞	54⅛	54⅞	54⅛
3500	U S Ind Al	119⅝	118⅛	118⅛	118⅝
2200	U S Leather	50	49⅞	49⅞	49⅜
200	U S Lea A	67½	67½	67½	67⅝
100	US L ppf	109½	109½	109½	..
1200	U S Realty	89⅛	89⅛	89⅛	89
3200	U S Rubber	43⅛	43⅛	43⅜	42⅜
800	U S Rub pf	79	78½	78½	77⅜
6800	U S Smelt	47⅜	45⅜	47⅜	44⅞
100	U S Sm pf	54⅛	54⅛	54⅛	54⅛
25600	U S Steel	149⅝	147½	149	148⅝
100	U S Stl pf	145	145	145	145⅛
1000	Univ Pipe	23⅛	23⅛	23⅛	23⅛
29200	Util P&L A	41⅜	40½	41⅛	39⅞
1200	Vanadium	88⅞	88⅞	88⅞	86⅝
5300	Victor	101⅝	100⅝	101¼	101
700	Vivaudou	21	21	21	21
7900	Wabash	95⅜	95	95⅜	94¼
500	Waldorf	24⅝	24⅛	24⅝	24⅛
100	Walworth	16	16	16	16
5400	Ward B	26⅜	25⅛	25⅛	25⅝
100	Ward pf	93⅜	93⅜	93⅜	93⅛
5300	Warner B A	38⅛	37⅞	38⅜	37
5200	Warner Q	33⅛	32⅝	33⅛	32⅞
400	Warren Br	180	180	180	179⅞
400	Warren F&P	21⅛	21	21	21⅛
100	WhD AA	66⅞	66⅞	66⅞	68
100	Wn Dairy B	38	38	38	37⅝
5000	Wn Md	54⅛	53⅝	53½	53⅞
300	Wn Pac	35	35	35	35
100	Wn Pac pf	61⅜	61⅜	61⅜	61⅜
200	Wn Union	163⅜	163¼	163¼	165
5500	Westg AB	50	49⅝	49⅞	49½
6700	Westg Elec	108⅛	107½	107½	107⅝
1200	Weston In	17⅞	17½	17⅞	17⅛
100	Weston In A	32½	32½	32⅝	32⅝
400	White Eagle	25	25	25	25½
300	White Mot	35⅜	35¼	35¼	35⅜
900	Whi Rock ct	43⅜	42⅞	43½	43⅜
100	Whi Sew M	40½	40½	40½	41⅛
10600	Willys-Over	24½	24	24¼	24⅝
500	Willys-O pf	99⅛	98½	98½	98
500	Wilson	15½	15½	15½	15½
4200	Wilson A	33⅞	33⅜	33⅞	33⅜
1800	Wilson pf	73⅜	72⅛	73⅜	72
4300	Woolworth	193⅝	192	193⅝	193
1000	Wor Pump	33	32⅜	32⅞	31⅞
100	Wor Pmp A	55	55	55	..
200	Wor Pmp B	47	47	47	..
20300	Wright Aer	201	191¾	198	190
200	Wrigley	73	72½	72½	72½
100	Yale & T	79	79	79	79
17800	Yel Truck	38⅛	37⅞	38⅛	38½
1100	Youngston	89⅞	89⅝	89⅝	89⅝

BOSTON STOCKS

(Quotations to 1 p. m.)

Sales	Stock	High	Low	Last May14	Last May11
530	Am Pneu	3⅛	3	3⅛	3
5	Am Pneu 1pf	49⅞	49⅞	49⅞	..
521	Am T&T	197⅛	196⅝	197	196
125	Amoskeag	24½	24½	24½	24½
221	Anaconda	72	71½	71⅞	71
195	Arcadian	2	2	2	2
675	Ariz Com	4⅜	4½	4⅜	4¼
50	Atlas Tack	14⅜	14⅜	14⅜	..
100	Big Hart	92	92	92	92
20	Bos El	93¼	93¼	93¼	93¼
45	Bos El 2 pf	107	107	107	106⅛
80	Bos & Alb	193	192	190	..
53	B&M	81	81	81	82¼
100	B&M pf B	130	130	130	..
10	B&M C sta	114½	114½	114½	114
9	B&M pr pf	112¼	112¼	112¼	112¼
15	Brown	97	97	97	..
790	Cal & Hecla	24	23	23⅞	23½
5	Chi Junct pf	112	112	112	..
15	Con Sec	133⅜	133	133	131⅜
655	Cop Range	22	20⅜	21½	20
200	East SS	115	113½	113½	114⅞
100	East SS pf	50	50	50	51
10	East SS 1pf	103½	103½	103½	103½
750	E Butte	3⅛	3	3	3⅞
100	E Mass 1pf	83	83	83	84
89	Edison Elec	291	289	290	290
150	El Sh Coal	52	48⅞	49	..
15	Eng Pub	45⅛	45⅛	45⅛	43⅜
20	Eng Pub pf	110½	109⅜	109⅜	110⅛
100	Franklin	.90	.90	.90	..
50	Gal Hous	36½	36½	36½	36
133	Gen Elec	171⅜	170⅞	171⅛	170⅜
515	Gen Elec Sp	11⅛	11½	11½	11⅛
5	Gillette	109½	109	109	109
10	Georg pf	19	17½	19	18
80	Granby	53⅜	53⅜	53⅜	53⅜
550	Hancock	2⅞	2⅛	2½	2½
10	Hathaway	13	13	13	..
30	Hood Rub	32½	32½	32½	32⅜
90	Ins Sec	31⅜	31⅜	31⅜	32
70	Island Crk	59½	59	59	60
960	Isle Royale	20	19	20	18
925	Keweenah	5⅞	5	5⅜	5½
150	Keystone	2⅜	2⅜	2⅜	..
50	Lake Copper	2⅛	2⅛	2⅛	2⅛
30	Loew's Thea	10¼	10	10¼	10
125	Me Cent	63	62½	63	..
100	Mason Val	1⅜	1⅜	1⅜	..
100	Mass Consol	.50	.50	.50	..
160	Mass Gas	150½	149½	149½	148
400	Mass Gas pf	85	80	80	85
400	May Old Col	.90	.80	.90	.75
10	Mergenthal	102	102	102	101
290	Mohawk	59	57½	58	57⅜
117	Nash	92	91⅝	92	91⅛
20	Nat Leather	5⅛	5⅜	5⅜	5⅛
190	Nat Mfgs	38	37½	37⅞	37½
160	Nelson H	33	32½	32½	33
100	New Dom	.30	.30	.30	.30
100	NE Equity	36	36	36	36½
185	New River	150	149	149	..
10	NY NH & H	63⅝	63	63¼	63⅜
1655	No Butte	2⅛	2⅛	2⅛	2⅜
100	Ojibway	1⅜	1⅜	1⅜	..
1070	Old Domin	14	13½	13⅞	13½
1409	Penn rts	2⅜	2	2⅛	2⅛
125	Pac Mills	31	30	31	31
217	Penn RR	68⅛	67⅞	67⅞	67⅞
100	Pocahontas	15½	15½	15½	15½
3890	Quincy Min	38⅜	37	38⅛	35
125	Ross Stores	22	21½	22	21¼
375	St Mary Ld	32½	31	31	31
500	Shannon	.60	.55	.55	.50
15	Swedish Inv	132	132	132	132
25	Swift Inter	32	32	32	29½
10	Swift & Co	133	133	133	133
15	Torrington	110½	110½	110½	111
25	Traveler Sh	20⅜	20⅜	20⅜	..
100	Un Twist D	15½	15½	15½	15
110	Un El Coal	48⅛	48⅛	48⅛	47⅜
50	Uni Fruit	145¼	144⅝	144⅝	143⅜
520	Uni Shoe	75⅛	75	75⅛	75⅛
80	Union Pac	37⅛	37⅛	37⅛	..
40	US Smelt	45⅜	45⅜	45⅜	..
15	US Smelt pf	54⅛	54⅛	54⅛	..
200	Utah Apex	4½	4½	4½	4½
700	Utah Metals	1⅜	1½	1⅜	1⅜
445	Venez H	35	34⅜	34½	34
110	Venezuela M	51⅛	51	51	51
35	War Br 1pf	59	58	58	58
100	Winona	.20	.20	.20	.20

BONDS

Sales	Bond	High	Low	Last May14	Last May11
$1400	Amos Co	93	93	93	93⅜
2000	Brit HB 7½s	100½	100½	100½	100½
500	E Mass 5s B	86	86	86	85⅜
3000	Saar 6s	93	93	93	94

SWEDISH-AMERICAN INVESTMENT

Swedish-American Investment Corporation reports for the year ended Dec. 31 net profit of $4,142,232 after expenses and federal taxes, equal to $8.64 a share on the combined 179,178 shares of $6.50 participating preferred stock and 300,000 common shares, compared with $3,344,483, or $7.43 a share, on the combined 150,000 shares of participating preferred and 300,000 common shares outstanding in 1926.

LOUISVILLE GAS & ELECTRIC

Louisville Gas & Electric reports for 12 months ended March 31 as follows:

	1928	1927
Gross	$9,134,515	$8,626,203
*Bal af taxes	4,715,921	4,368,542
*Total inc	4,918,480	4,472,661

*Before depreciation.

TRANSCONTINENTAL OIL

Transcontinental Oil for the quarter ended March 31 reports loss of $70,646 after interest, depreciation and depletion, compared with profit of $215,780 in the first quarter of 1927.

LONDON WOOL SALES

LONDON, May 14 (AP)—Eight thousand and two hundred twenty-one bales were offered at the wool sales today. Competition was brisk and selection was quickly sold at firm prices. German buyers were active.

HOLLY SUGAR COMPANY

Holly Sugar Company for the year ended March 31 reports net income of $724,948 after interest, depreciation and taxes, compared with $408,772 in the previous year.

NEW YORK BOND MARKET

(Quotations to 2:50 p. m.)

Bond	High	Low
Allis Chalmers deb 5s '37	100⅜	100½
Am Ag Chm 7½s '41	106	106
Am Smelting 5s '47	102	101½
Am Smelting 6s '47	108½	108¼
Am Sugar Refining 6s '37	104⅝	104⅝
Am T & T col 4s '29	99½	99½
Am T & T 4½s	102⅝	102⅞
Am T & T col 5s '46	105⅜	104⅞
Am T & T col ref 5½s	108⅜	108⅜
Am T & T sf 5s '60	107⅛	107
Am T & T deb 5½s '43	109	109
Am WW&Elec 5s '34	101	101
Am WW&Elec deb 6s '75	107⅜	107⅜
Anaconda Cop 6s '53	106	105⅞
Anaconda Cop 7s '38	129⅞	127½
Andes Cop deb 7s '43	137⅞	136⅝
Anglo-Chile 7s '45	102½	102
Armour & Co 4½s '39	93	92½
Armour & Co 5½s '43	93⅜	93¼
Ann Arbor 4s '95	83⅜	83⅜
Atch T&SF adj 4s '95	96⅜	96⅜
Atch T&SF gen 4s '95	96⅜	96⅜
Atch T&SF gen 4s '95	96⅜	96⅜
Atl & Danv 1st 4s '48	81	81
Atl Refining deb 5s '37	102⅝	102⅝
Atl Coast Line 1st con 4s'52	96⅜	96⅜
Atl Gulf & WI col 5s '59	82⅛	81⅝
B&O 1st 4s '48	96½	96⅛
B&O 4s Tol & C div '59	87⅛	87½
B&O 4s PLE&WV div '41	95⅞	95⅞
B&O cv 4½s '33	100⅛	99⅞
B&O rfg 6s '95	110	109⅜
B&O 5s series D	102⅝	102⅝
Bangor & Aroos 4s '51	90⅛	90⅛
Barnsdall Corp 6s '40	105½	104⅛
Barnsdall 6s '40 ex-war	93½	93½
Belding Hem 6s '36	99⅛	99⅛
Bell Tel of Pa rfg 5s '48 B	108¾	108¼
Bell Tel of Pa 5s '60 C	111⅞	111⅞
Beth Steel p m 5s '38	101½	101½
Beth Steel rfg 5s '42	108	108
Beth Steel con 5½s '53	104	103⅝
Beth Steel con 6s A '48	105¼	105
Bing & Bing 6½s '60	98⅝	98¼
Botany Cons Mills 6½s '34	79⅛	79⅛
Broadway & 7 Av con 5s '43	79	79
Bklyn City Ry 1st 5 '41	94⅝	93¼
Bklyn Ed gen 5s A '49	105½	105¼
Bklyn-Man Tr sf 6s '69	100	99⅞
Bklyn Un El 1st 5s '50	98⅛	98⅛
Bklyn Un Gas con 5s '45	109⅝	109⅜
Buff R & P 4½s '57	95⅜	95½
Bush Term con 5s '55	98⅞	98⅞
Cal Pet cv 5s '39	101	101
Cal Pet 5½s '38	103	103
Camaguey Sugar 1st 7s '42	101	101
Can Nat Rr gen 4½s '54	99⅜	99⅜
Can Nat Ry 4½s '57	100¼	100
Can North 4½s	100	100
Can North sf 7s '40	116	115⅞
Can Pacific deb 4s	90	89⅞
Can Pacific 4½s '46	99⅛	99⅛
Carolina Clin & O 6s '52	108	108
Cen Pacific 3½s '29	99	99
Cen Pacific 1st 4s '49	94⅜	94¼
Cen Pacific 5s '60	104⅛	104
Cen RR NJ gen 5s '87	116⅜	116⅜
Cen Steel 8s '41	123½	123¼
Ches Corp 5s '47 rcts	100	99⅞
Ches & O cv 4½s '30	100⅝	100⅛
Ches & O gen 4½s '92	102	102
Chi B & Q 3½s Ill div '49	90⅛	90⅛
Chi B & Q 4½s '77	101½	101⅛
Chi B&Q rfg 5s '71	108½	108⅛
Chi & East Ill 5s '51	91	90⅞
Chi Gt West 4s '59	71⅛	71
Chi M&StP adj	77½	77
Chi M&StP col 6s '34	102⅝	102⅝
Chi M&StP gen 3½s '89	80½	80½
Chi M&StP col 6s '34	102⅝	102⅝
Chi MStP&ac 5s	97	96⅝
Chi & NW 3½s '87	84	84
Chi & Nw gen 5s '87	112½	112⅜
Chi & Nw 7s '30	104⅛	104½
Chi Railway 5s '27	85½	85½
Chi RI&P rfg 4s '34	95⅞	95⅛
Chi RI&P 4½s '52 rcts	95½	95⅛
Chi St P M&O con 6s '30	102¼	102⅛
Chi & W Indiana 5½s '62	101⅞	101⅞
Chile Copper 5s '47	96⅜	96½
Chi Un Sta 5s '44	104	104
Cin Ham & Day 4½s	100	100
Clev CC&StL 4½s E	99⅞	99⅞
Clev CC&StL deb 4½s '31	100⅜	100⅛
Clev CC&StL gen 5s '93	99⅞	99⅞
Clev CC&StL rfg 5s D '63	103⅞	103⅞
Clev CC&StL rfg 6s A '29	101¼	101¼
Clev Un Term 5½s '72	110	110
Colo Industrial 5s '34	97⅛	97⅛
Colo & So 1st 4s '29	99½	99½
Col Pow 4½s	96	96
Colum Gas & Elec 5s '52	101⅛	101⅛
Commercial Cable 4s 2397	87⅞	87⅞
Commercial Credit 6s '34	100⅛	100⅛
Con Coal (Md) rfg 5s '50	83½	83⅛
Con Gas 5½s '45	106½	106
Conn Ry 4½s	101½	101½
Cons Rys 4½s '54	79	79
Container Corp 6s '46	102	101⅞
Crown Cork & Seal 6s '42	100	99⅞
Crown Wil Paper 6s	103⅛	102⅞
Cuba Cane Sug deb 7s '30	89½	89½
Cuba Cane Sug deb 8s '30	92	92
Cuba Ror Ry 5½s '42	97	97
Cuban-Am Sug col 8s '31	106½	106½
Cuban Dom 7½s '44	100½	100½
Cumberland T&T 5s '37	103⅞	103⅞
Del & Hudson rfg 4s '43	94⅞	94⅞
Del & Hudson 5½s '37	105¼	105
Den Gas&Elec 5s '51	92⅝	92⅝
Den & Rio G con 4s '36	93	93
Den & RG Wn 5s '55	96¼	96
Dery Dry Goods 7s '42	67⅞	67⅞
Detroit Ed rfg 6s '40	107⅞	108⅛
Det & Mac 1st	81	81
Dodge Bros sf 6s '40	88	87⅞
Dold Packing 6s '42	86½	86½
Duke-P Power 6s '66	106½	106½
Duquesne P&L 4½s '67	102⅛	102⅛
East Cuba Sug 7½s '37	104⅛	104⅛
Elk Horn Coal 6½s	95½	95½
Erie 5s '67	98	98
Erie 1st con 7s '30	104⅜	104⅜
Fed Lt & Trac 5s '42	101⅛	101⅛
Fed Lt & Trac 5s '42 sta	101	101
Fisk Rubber 7s '41	110	110
Fisk Rubber 8s '41	119⅞	119
Fla East Coast 5s '74	88⅞	88½
Francisco Sug 7½s '42	110½	110
Gen Bake 6½s	107⅝	107½
Gen Mot Acc Corp 6s '37	104	103⅜
Gen Pet 5s '40	101⅞	101⅞
Goodrich 1st 6½s '47	107⅞	107⅞
Goodyear 5s '57	93½	93¼
Gould Coupler 6s '40	80	79½
Grand Tk Ry Can 6s '36	107⅝	107½
Grand Tk Ry Can 7s '40	115½	115½
Great Northern 4s '61	100⅜	100⅜
Great Northern 5½s '52	111	110¾
Great Northern 7s '36	114½	114½
Great Northern 5½s '52	110⅜	110⅜
Great Northern 7s '36	114⅜	114⅜
Green Bay & West deb B	26	26
Gulf States Steel 5½s '42	100½	100⅜
Gulf & Ship Island 5s '52	107⅞	107⅞
Havana Elec deb 5½s '51	73	73
Hoe & Co 6½s '34	94	93½
Hudson Coal 5s '62	92	91⅜
Hud & Man adj in 5s '57	94	93½
Hud & Man rfg 5s '57	102¼	101⅜
Humble Oil 5½s '32	102½	102½
Ill Bell Tel rfg 5s '56	105	105
Ill Cen 4s '53	91⅜	91⅜
Ill Cen C St L&NO 4½s '63	99⅝	99⅝
Ill Cen C St L&NO 5s A	106⅜	106⅜
Ill Steel deb 4½s '40	98⅜	98⅜
Inter Match 5s	99⅞	99⅞
Inter Rap Tran rfg 5s '66	85	84½
Inter Rap Tran 5s sta '66	84⅞	84⅝
Inter Rap Trans 6s '32	87⅛	87⅛
Inter Cement 5s	100⅜	100⅛
Int & Gt Nor 5s C	100⅜	100⅛
Int & Gt Nor adj 6s '52	93	93
Int Paper rfg 5s A '47	101¼	101
Int Paper 6s '55	105¼	105
Int Rys C Am 5s '72	90⅛	90⅛
Int Tel & Tel 4½s '52	96⅞	96⅛
Int Mer Mar col 6s '41	105	105
Kan City So rfg 4½s	96	96
Kan City Term 1st 4s '60	93⅛	93¼
Kan Gas & Elec 6s '52	106	106
Kelly Spring Tire 8s '31	109	108⅞
Kings Co Lt 5s '54	105⅜	105⅜
Laclede Gas rfg 5s '34	102	102
Lake Shore & MS deb 4s '31	98⅞	98⅞
Lehigh Val con 1s 2003	91⅛	91⅛
Lehigh Val Coal 5s '33	101⅝	101½
Lehigh Val C & N 4½s	100⅞	100⅞
Lehigh Val Harbor 5s '54	107¼	107¼
Loew's Inc 6s '41	112	111
Loew's Inc 6s '41 ex-war	101¼	101¼
Louis Gas & Elec rfg 5s '52	105½	105⅛
L&N uni 4s '40	97⅞	97⅞
Manati Sug 1st 7½s '42	107⅛	107⅛
Market St Ry gold 7s '40	100	99⅞
McCrory 5½s '41	101½	101
Miss Cen 5s	99⅛	99⅛
Mid Cont Pet 6½s '40	105¼	105½
Mil El Ry & Lt 4½s '31	97½	97½
Mil El Ry & Lt rfg 5s '51	104⅜	104⅜
Mil El Ry & Lt 1st 5s '61	102½	102½
Midvale Steel col 5s '36	101⅜	101⅜
Min & StL 1st rfg 4s '49	22⅛	22⅛
Min St L & SSM 5s gtd	100	100
Min St P & SSM 6½s '31	102¼	102
Mo K & T pl 4s B '62	89	89
Mo K & T adj 5s A '67	106	106
Mo K & T pl 5s A '62	103	103
Mo Pac gen 4s '75	81¼	81
Mo Pac 6s F '77	101⅜	101
Mo Pac rfg 5s '25	101⅛	101¼
Montana Pow rfg 5s	103⅜	103⅜
Montana Power 5s A '43	102⅜	102¼
Morris & Co 1st 4½s '39	87⅜	87½
Nash Chat & StL 5s '28	95⅜	95⅜
Nassau Elec con 4s '51	63⅜	63½
Nat Dairy Prod 5¼s	99	98⅞
Nat Rad 6½s '47	94	93½
N E T & T 5s '52	109⅜	109⅜
NYC&HR rfg & im 4½s 2013	101⅜	101⅜
NYC&HR rfg & im 5s 2013	108⅜	108⅜
NYC&HR cv 6s '35	108	108
N Y Chi & St L 5½s '74 A	107½	107½
N Y Chi & St L 6s A '31	103	102⅛
N Y City 4½s '63	108¼	108¼
N Y Edison rfg 6½s '41	117⅜	117⅜
NY GELH&P pur m 4s '49	97⅛	97⅛
NY GELH&P 5s '48	109⅜	109⅜
NY NH&H nc deb 4s '47	85½	85½
NY NH&H 4½s	92½	92¼
NY NH&H nc deb 4s '56	84⅛	84⅛
NY NH&H clt 6s '40	105¼	105¼
NY NH&H nc deb 6s '48 reg	114½	114½
NY NH&H nc deb 6s '48	118	118
NY Ont & W rfg 4s '92	79⅜	79⅜
NY Ry rfg 4s ctf dp '42	58⅛	58⅛
NY Ry inc 6s '65	31⅞	31¼
NY Ry inc 6s A '65	93¼	93
NY State Ry con 4½s '62	52⅛	51⅝
NY State Ry 6½s B '62	69⅞	69⅞
NY Steam Corp 6s '47	108	108
NY Sus & W gen 5s '40	74⅞	74⅞
NY Sus & W rfg 5s '37	88½	88½
NY Tel gen 4½s '39	102½	102
NY Tel deb 6s '49	110⅜	110⅜
NY Tel rfg 6s '41	108½	108⅛
NY Trap Rock 6s '46	102½	102½
NY W'chester & B 4½s '46	88½	88½
Niag Falls Pow 6s '32	105⅜	105⅜
Niag Lock & O P 5s '55	102⅞	102½
Norf So rfg 5s A '61	93⅜	93⅜
Norf & W div 4s '44	95⅜	95⅜
Nor Am Cement 6½s '40	90⅜	90⅜
Nor Am Ed 5s A '57	102⅝	101⅝
Nor Ohio Tr & Lt 6s A '47	106⅛	106
Nor Pac gen 3s 2047	71	70⅝
Nor Pac pr ln 4s '97	95½	95¼
Nor Pac 5s D 2047	107⅜	107⅜
Nor Pac 6s B 2047	116	116
Nor States Pow 5s A '41	103¼	103⅛
Nor States Pow 6s B '41	106⅛	106⅛
Ohio Pub Ser 7s B '47	115⅞	115⅞
Ohio Pub Ser 7½s A '46	115	115
Old Ben Coal 6s '41	93⅜	93½
Ore Short Line rfg 4s '29	99½	99⅜
Ore Wash RR&N 4s '61	91⅝	91⅜
Otis Steel 6s '41	100⅛	100⅛
Pan-Am Pet & T 6s '40	95⅜	95½
Park-Lex Lsehld 6½s '53	101	100½
Paramount Bwy 5½s '51	103¼	102¼
Paramount Fl 6s	101	100⅛
Penn Dixie C-C 6s '41	101	100⅛
Peoria & East 1st 4s '40	90	90
PUeoria & East inc 4s '90	47	47
Peoria Pekin Ry 5½s '74	107¼	107
Phil Co rfg 6s '44	104⅛	103½
Phil Co 5s '67	100½	100⅛
Phil & Read C & I 5s '73	96⅜	96⅜
Pilsbury Flour M 6s '43	104⅜	104⅜
Prod & Ref 8s ex-war '31	110⅜	110⅜
Remington Arms sf 6s '37	100	100
Pac Gas & Elec 5s '42	103⅜	103¼
Pac P&Lt 1st rfg 5s '30	100⅜	100⅛
Pac Tel & Tel rfg 5s '52	106⅞	106⅜
Pan-Am Pet & T 6s '34	104⅜	104⅜
Pan-Am Pet & T 6s '40	95½	95½
Pan-Am Pet & T 7s '30	104⅜	104⅜
Park-Lex Lsehld 6½s '53	101	101
Paramount Bwy 5½s '51	103¼	103¼
Paramount Fl 6s	101	101
Pathe Ex inc 7s '37	72	71
Penn RR 4s '31	99	99
Penn Dixie C-C 6s '41	101	101
Penn R R gen 4½s '65	102⅜	102⅜
Penn R R 5s '64	104⅞	104⅜
Penn R R gen 5s '68	111⅝	111½
Penn R R gold 6½s '36	111⅝	111½
Penn R R col 7s '30	104⅜	104⅜
Peo Gas L&C (Chi) 5s '47	107⅞	107⅞
Peoria Pekin Ry 5½s '74	107	107
Pere Marq 5s '56	104⅜	104⅜
Phillips Pet 5¼s	94½	94
Phil Co rfg 6s '44	104¼	104
Phil Co 5s 67	100⅛	100⅜
Pierce Arrow deb 8s '43	93	93
Pitts C C&StL 5s A '70	111½	111½
Port Art C & Dock 6s A '53	105¼	105½
Port Elec Pw 6s '47	103½	103½
Port Gen Elec 5s '35	103¼	103½
Portland Railway 5s '30	98⅜	98⅜
Pocahontas C C 5s	94	94
Pure Oil 5½s '37	100⅛	100⅛
Read rfg 4½s '97	102⅜	102⅜
Read Cen RR NJ col 4s '51	96¼	96
Remington Rand 5½s '47 war	96½	96¼
Rep I & S s f 5s '40	104	104
Rep I & S rfg 5½s '53	104¼	104¼
Rochester Gas 7½s	107⅝	107⅜
Rock I Ar&Lou 4½s '34	97⅜	97⅜
Rutland con 4½s '41	95¼	95¼
St L I M & S gen 5s '31	101¼	101¼
St L I M & S 4s R&G dv '33	96	96
St L R M & Pac 5s '55	79	79
St L & S F 5s B '50	103	102⅝
St L & S F inc 6s '60	101½	101½
St L & S F 5½s D '42	102½	102¼
St L & S F adj 6s '55	101⅜	101⅜
St L & S F 4½s rcts	97⅜	97
St L I M & S gen 5s '31	101⅜	101¼
St L S W con 4s '32	97⅜	97½
St L S W 1st 5s '52	101	101
St P & K C S L 4½s '41	96⅛	96
StP U Depot rfg 5s '72	109⅛	109⅛
San Ant Pub Ser 6s '52	109⅜	109⅛
San Ant & Ar P 1st 4s '43	92½	92½
Seabd A L rfg 4s '59	65½	65½
Seabd A L adj 5s '49	54⅜	54
Seabd A L gold 4s st '50	81⅞	81⅜
Seabd A L con 6s '45	87½	87
Seabd All Fla Ry 6s A '35	82¼	81⅞
Seabd All Fla Ry 6s B '25	82½	82½
Shubert T 6s	92½	92½
Shell Union 5s '47	99½	98½
Sierra & San F Pow 5s '49	103⅛	103⅛
Simms Pet 6s '29	105¼	105¼
Sinclair Cn O 6s '27	98⅞	98⅞
Sinclair Cn O col 6½s '38	100⅜	100⅛
Sinclair Cn O col 7s '37	103½	102⅝
Sinclair Pipe L s f 5s '42	95¼	95¼
Sinclair Cru Oil 5½s	99	98⅜
Skelly Oil 5½s '39	94⅜	94⅜
So Bell Tel & Tel 5s '41	105	105
So Pacific cv 4s '29	99½	99½
So Pacific rfg 4s '55	96	95⅞
So Pacific rfg 4s '55	95⅞	95⅜
So Pac 4½s rcts	99⅞	99⅜
So Ry gen 4s '56	91⅞	91⅛
So Ry gen 6s '56	118	117⅞
So Ry con 5s '94	114¾	114¾
So Ry gen 6s '56	117⅞	117⅞
So Ry gen 6½s '56	125⅞	125⅞
So Ry 5s Mem div '96	111⅛	111⅛
So'west Bell Tel rfg 5s '54	106⅜	106⅛
Stand Milling 5½s '45	103	103
Stand Oil N J 5s '46	103⅜	103¼
Stand Oil NY 4½s rcts '51	98	97½
Stevens Hotel 6s '45	100⅜	100⅜
Sug Estat Oriente 7s '42	100	100
Tenn Copper 6s '25	111	110⅛
Tenn Elec Power 6s '47	107⅜	107
Ter RR Asso St L rfg 4s '53	92½	92½
Texarkana 1st 5½s '50	106½	106½
Tex & Pac 1st 5s 2000	113	113
Tex & Pac 5s B '77	103⅜	103⅜
Third Ave rfg 4s '60	72½	72½
Third Ave adj 5s '60	72⅞	71⅞
Tol Trac Lt & P 5½s '25	101	100⅜
Union El L & P rfg 5s '33	102⅜	102⅜
Union Pac 1st 4s '47	97¼	96⅜
Union Pacific 6s '28	100	100
U S Rubber 5s '47	92⅜	92¼
U S Rubber 7½s '30	102⅜	102½
U S Steel s f 5s '63	109⅛	108⅞
Universal Pipe 6s '36	95¼	95¼
Utah Lt & Trac 5s '44	98⅜	98⅜
Utah Pow & Lt 5s '44	102¼	102
Uni Biscuit 6s	102	101⅜
Vera Cruz & P 4½s A '34	23	23
Va Ry 5s '62	107⅛	107
Va Ry & Power 5s '34	100⅜	100⅛
Wabash 1st 5s '39	105½	105⅛
Wabash 2d 5s '39	102⅜	102⅜
Wabash 5½s '75	106¼	106
Wabash Tol 4s	93⅜	93⅜
Walworth 6s '45	94	94
Warner Sug rfg 7s '39	90½	90½
Western Electric 5s '44	104	104
Western Maryland 4s '52	84⅜	84⅜
Western Maryland 5½s '77	101½	101⅜
West Pa Pow 5s E '63	106⅜	106⅜
West Pa Pow 5s G '56	104½	104⅜
West Shore 4s 2361	92	92
Western Pac 5s A '46	100⅛	100
Western Maryland 4s '52	85	84⅜
Western Un r e 4½s '50	101½	101½
Western Un col 5s '38	104¼	104¼
Westinghouse Elec 5s '46	104¼	104
Wheel & L Erie con 4s '49	93	93
White Eagle Oil 5½s '37 war	97⅞	97⅞
Willys-Ov'd 1st 6½s '33	102⅞	102½
Wilson & Co 1st 6s '41	103½	103⅛
Winch R Arms 7½s '41	107	107
Wis Cen gen 4s '49	87⅞	87½
Youngstown S & T 5s '78	101	100⅜

FOREIGN BONDS

(Quotations to 1:10 p. m.)

Sales High Low 1:00

Bond	High	Low
Alpine Mon Stl 7s '55	96⅞	96⅝
Antioquia 1st 7s '57	98	98
Antioquia 7s A '45	98½	98½
Antioquia 7s B '45	98	97⅞
Antioquia 7s C '45	97⅜	97½
Argentine 5½s	97⅛	97
Argentine Gov 5s '45	92	92
Argentine Gov 6s '57 A	100⅜	100½
Argentine Gov 6s '58 B	100⅛	100
Argentine Gov 6s June '59	100¼	100⅛
Argentine Gov 6s Oct '59	100¼	100⅛
Argentine Gov 6s May '60	100	99⅞
Argentine Gov 6s Sept '60	100⅛	100
Argentine Gov 6s Oct '60	100¼	100
Argentine Gov 6s Feb '61	100	99⅞
Argentine Gov 6s May '61	100	99⅞
Argentine Gov 6s '57 A	100⅜	100⅜
Argentine Gov 6s '58 B	100¼	100¼
Australia 5s '55	98⅝	98⅜
Australia 5s '57	98⅜	98⅛
Austria (Gov) 7s '43	103⅜	103⅜
Austria (Lower) 6½s '44	90⅜	90⅜
Austria (Upper) 7s '45	98⅜	98⅜
Ag & Mtg Bk 6s ctfs	93⅞	93⅜
Belgium (King) 6s '55	101¼	100⅞
Belgium (King) 6½s '49	108	108
Belgium (King) 7s '55	108⅜	105⅜
Belgium (King) 7s '56	106⅛	106
Belgium (King) 7½s '45	115⅜	115¼
Bergen (City) 8s '45	110⅝	110⅜
Berlin 6½s '50	100	99⅞
Berlin Elec (Rep) 6½s '56	97	97
Brisbane 5s	95¼	94¾
Bremen 7s '35	103	102⅜
Bogota (City) 8s '45	107	107
Bolivia (Rep) 7s '58	98	97⅞
Bolivia (Rep) 8s '47	107¼	107¼
Bordeaux (City) 6s '34	100⅜	100½
Brazil 6½s '26	99	98½
Brazil 6½s '27	98⅜	98¼
Brazil (Cen El Ry) 7s '52	102½	102½
Brazil (US) 8s '41	112⅜	112⅞
Budapest (City) 6s '62	88⅝	88⅛
Buenos Aires 7s '57	100⅛	101
Buenos Aires 6s rcts	95⅜	95⅜
Buenos Aires 6½s '55	100⅛	100⅛
Bulgaria 7s '67	93⅝	93⅛
Caldas (Rep) 7½s '46	101	101
Can (Dom) 4½s '36	100⅜	100½
Can (Dom) 5s '31	101⅛	101
Can (Dom) 5s '52	106½	106½
Can (Dom) 5½s '29	100⅞	100⅝
Cauca Valley 7½s '46	102¼	102¼
Chile (Bank) ct 6¾s '61	99⅝	99¼
Chile (Bank) ct 6¾s '61	99½	99½
Chile (Rep) 6s '60	96¼	95⅜
Chile (Rep) 6s '61	96⅜	95⅜
Chile (Rep) 7s '42	103½	103
Chin (Gv) Hu-K Ry 5s '51	28	28
Colombia (Rep) 6½s '27 rcts	94⅜	94¼
Colombia Mtg Bk 7s '47	96½	96½
Colombia Mtg Bk 7s '46	97	96½
Cologne (City) 6½s '50	98⅜	98½
Colombia (Rep) 6s '61	95	95
Colombia (Rep) 6s '61 rcts	94⅜	94⅝
Coph'n (City) 5s '52	98⅜	98⅜
Coph'n (City) 5½s '44	100	100
Costa Rica (Rep) 7s '51	98⅜	98½
Colombia Mtg Bk 6½s	92¼	92¼
Cuba (Rep) 5½s '53	102⅞	102⅞
Cundinamarca (Rep) 7s '46	99⅛	99
Czech (Rep) 8s '51	103	110⅛
Danish Mun 8s A '46	111½	111¼
Denmark (King) 6s '42	105	104⅜
Deutsche Bk 6s ctfs '32	98¼	98⅛
Dominic (Rep) sf 5½s '42	100	100
Dresden 7s '45	101⅜	101⅜
Dutch E I 6s '47	103⅛	103
Dutch E I sf 6s '62	103⅜	103¼
Est R R Co 7s '64	104	104
Fiat 7s '46 war	113½	110
Fiat 7s '46 ex-war	96⅜	96¼
Finland (Rep) 6s '45	99	99
Finland (Rep) 7s '50	100⅝	100½
Finland 5½s ctfs	94⅞	94½
French Nat SS 7s '49	102½	102½
French (Rep) 7s '49	108⅛	107⅜
French (Rep) 7½s '41	119½	119¼
Germ 7s '49	107⅞	107⅜
Germ Cen Ag Bk 7s '50	100	99⅞
Germ Cen Ag Bk 6s July '60	91⅜	91
Germ Cen Rg Bk 6s Oct '60	91⅜	91⅛
Germ G E 6½s '40 war	99	99
Germ G E 6½s '40 ex-war	101	100⅝
Good Hope I&SW 7s '45	101½	101½
Graz 8s '54	104¼	104
Greek 7s '64	98⅜	98⅜
Greek 6s rcts	88	88
Haiti (Rep) 6s '52	100½	100¼
Hamburg 6s	98⅛	98¼
Hungary (King) 7½s '44	102¼	102¼
Hungary Mun 7½s '45	100½	100½
Ilseder Steel 7s '46	102	102
Italian Credit Con 7s A '37	98⅛	98½
Italian Credit Con 7s B '47	98⅛	98⅛
Irish Free Staets 5s	97⅛	97
Italian Pub Util 7s '52	100	100
Italy (King) 7s '51	10	99⅜
Jap (Con Pwr) 6½s '50	96	95⅜
Jap (Con Pwr) 7s '44	100¼	99⅜
Jap (Im Gov) 2d 4s '31	93	92⅛
Jap (Im Gov) 6½s '54	103	102⅛
Leipzig (City) 7s rcts '47	100⅜	100⅜
Lyons (City) 6s '34	100⅞	100⅞
Marseilles (City) 6s '34	101	101
Meridionale El 7s	99⅜	99½
Mex Int R R 4½s A '43	36⅛	36⅜
Mex 4s small A '10	28	28
Milan (City) 6½s '52	95	94⅞
Montecatin 7s '37 war	114⅝	114
Montecatin 7s '37 ex-war	98½	98⅛
Nuremberg 6s	92⅛	92⅛
Netherl'ds (King) 6s '54	102⅜	101⅞
Netherl'ds (King) 6s '72	107	107
New So Wales 5s '57	95⅜	95¼
New So Wales 6s '58	95½	95¼
Nord Rys 6½s '50	102¼	102¼
Norwegian El 5½s ctfs	93	92⅜
Norway 5¼s '65	101	100⅜
Norway (King) 6s '43	102⅜	102⅜
Norway (King) 6s '44	103⅜	102⅜
Norway (King) 6s '52	102⅞	102⅜
Norway (King) 5s	97⅞	97⅜
Oriental Dev Ltd 6s '53	101⅛	101
Oslo (City) 6s '55	101¼	101
Panama (Rep) 5½s '53	104¼	104¼
Panama (Rep) 6½s '61	104	103⅞
Paris-Lyons Med 6s '58	100½	100
Paris-Lyons int ctf 7s '58	105	105
Paris-Orleans 7s '54	103⅜	103⅜
Paris-Orleans 5½s rcts	98⅜	98¼
Pernambuco (Stae) 7s '47	97⅞	97½
Peru 6s '60	92⅞	92⅜
Peru 7s '59	103⅝	102⅝
Peru 7½s '40	106⅛	106¼
Peru s f 7½s '56	106⅛	106⅛
Poland 6s '40	86⅜	86
Poland 7s '47	91⅛	91⅛
Poland 8s '50	101⅜	101⅛
Porto Ale (City) 8s '61	108	108
Prague (City) 7½s '52	105⅛	105⅛
Queensl'd (State) 6s '47	107⅜	107½
Queensl'd (State) 7s '41	114	114
Rhine Westphalia 6s '52 ctfs	92⅜	92⅛
Rhinelbe 7s '46 war	110⅜	110½
Rhinelbe 7s '46 ex-war	100⅛	100⅛
Rio de Jan (City) 8s '46	108⅛	108½
Rio G do Sul (State) 8s '46	106⅛	106⅛
Rio G do Sul (State) 7s	99⅜	99⅜
Rio G do Sul (State) 8s '46	106⅛	106¼
Rome (City) 6½s '52	96⅛	96
Styria 7s	95⅜	95⅜
Sao Paulo (Bz) 7s '56	103	102⅞
Sao Paulo (City) 8s '52	119	119
Sao Paulo (State) 8s '50	108⅜	108⅜
Saxon Pub Wks 6½s '51	97¼	97
Saxon Pub Wks 7s '45	101½	101¼
Shinyetsu El 6½s '52	94	94
Seine (Dept) 7s '42	106¼	106¼
Serbs Cro & Slov 8s '62	101⅜	101¼
Shingets UUEI 6½s '52	94⅞	93⅝
Siemens 6½s ct '51	106½	106¼
Siemens 6½s ct '51 nd	106	106
Soissons (City) 6s '36	101	101
Saarbruecken 6s	94⅛	92⅛
Sweden (King) ct 5½s '54	102¼	103¼
Sweden (King) 6s '39	102⅛	102½
Swiss Confed 8s '40	119¼	119
Swiss Gov 5½s '46	103⅛	102⅞
Tolina 7s	96⅛	96
Toho El Pow 6s rcts '29	99¼	99
Toho El Pow 7s '55	100¼	100
Tokyo (City) 5s '52	82	81½
Tokyo (City) 5½s '61	92⅞	92¼
Tokyo El Lt 6s '28	100	100
Tyrol 7½s '55	101	100⅛
Ujigawa El Pow 1st 7s '45	100	99⅞
U K Gt Br & I 4s	88⅛	88⅛
U K Gt Br & I 5½s '37	105⅜	105⅛
Uni Stl W Burback 7s '51	105	105
Uni Stl W 6½s A '51 war	94	93
Uruguay (Rep) 6s '60	99⅜	99⅛
Uruguay (Rep) 8s '46	109⅛	108⅞
Wuerttemberg 7s '56	100⅛	100
Yokohama (City) 6s '61	98	97½

LIBERTY BONDS

	Open	High	Low	Last May12	Last May11
3½s '47	100.17	100.12	100.16	100.16	100.19
1st 4¼s '47	101.26	102.	101.26	101.26	101.27
3d 4¼s '28	100.7	100.8	100.7	100.7	100.7
3d 4¼s rg	100.4	100.4	100.4	100.4	100.4
4th 4¼s '38	102.20	102.22	102.18	102.19	102.21
4th 4¼s rg	102.17	102.17	102.17	102.17	
US 3¾s '47	101.30	101.30	101.30	101.30	102.
US 3¾s '56	107.4	107.4	107.4	107.4	
US 4s '54	110.	110.	110.	110.	110.
US 4¼s '52	115.	115.	114.26	114.28	..

Quoted in thirty-seconds of a point. For example, read 102.8 as 102 8-32.

PHILADELPHIA CO.

Philadelphia Co. for 12 months ended March 31, 1928, reports as follows:

	1928	1927
Gross	$61,097,082	$61,433,509
Bal af taxes	26,388,495	25,266,666
Tot income*	27,678,294	26,402,999

*Before depreciation.

SWEDISH MATCH CO.

Swedish Match Company for the year ended Dec. 31 reports net profit of 40,436,616 kroner after expenses, etc., compared with 32,326,461 kroner in previous year. Outstanding stocks consist of 90,000,000 kroner Class "A" and 180,000,000 kroner Class "B."

RUTLAND RAILROAD INCOME

Net income of Rutland Railroad for the quarter ended March 31, 1928, was $92,728 after taxes and charges, compared with $65,159 in the first quarter of 1927.

TIDAL OSAGE OIL COMPANY

Tidal Osage Oil Company net for the quarter ended March 31, 1928, was $276,264 after taxes, interest, depletion and depreciation, compared with $2,109,365 in the first quarter of 1927.

REYNOLDS SPRING COMPANY

Reynolds Spring Company reports for the quarter ended March 31 net of $6086 after depreciation and interest, compared with $6193 in the first quarter of 1927.

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49 Broadway, New York
Norman C. Stenning, President

Markets at a Glance

By the A. P.

NEW YORK

Stocks: Strong; airplane and other leading shares at record prices.

Bonds: Quiet; coppers and some New York tractions active.

Foreign Exchanges: Firm; sterling, francs and lire higher; yen rises 10 points.

Cotton: Lower; bearish April consumption statistics.

Sugar: Steady; trade support.

CHICAGO

Wheat: Easy; god rain in spring wheat belt.

Corn: Weak; large receipts.

Cattle: Irregular.

Hogs: Steady to lower.

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THE WILLIAM CARTER COMPANY
A dividend of one and one half per cent ($1.50 per share) on the preferred stock of this company be, and it hereby is declared, payable June 15, 1928 to stockholders of Preferred Stock of record at the close of business June 9, 1928.
Yours very truly,
THE WILLIAM CARTER COMPANY
LYNDALL F. CARTER,
Asst. Treasurer.

DIVIDENDS

William Carter Company declared the usual quarterly preferred dividend of $1.50 a share, payable June 15 to stock of record June, 9.

The Dartmouth Manufacturing Company declared the regular quartely dividend of $1.50 on the common and $1.25 on the preferred, both payable June 1 to stock of record May 14.

The Union Mills, Inc., declared the regular quartely dividend of $1.50 on the preferred and 50c on the common, both payable June 1 to stock of record May 1.

Remington Rand declared the regular quarterly dividend of $1.75 on the first preferred and $2 on the second preferred, both payable July 2 to stock of record June 15.

Chickasaw Cotton Oil declared the regular quarterly dividend of 75 cents, payable July 1 to stock of record June 9.

The Bristol Manufacturing Company declared the regular quarterly dividend of $1.50 payable June 1 to stock of record May 14.

NEW YORK COTTON

(Reported by H. Hentz & Co., New York and Boston)

	Open	High	Low	Last Sale	Prev. Close
May	21.10	21.20	20.88	21.06	21.53
July	20.83	20.88	20.62	20.83	21.05
Oct.	20.78	20.83	20.54	10.75	21.04
Dec.	20.68	20.74	20.42	20.66	20.90
Jan.	20.62	20.64	20.37	20.55	20.90
Mar.	20.65	20.65	20.38	20.55	20.79

Spots 21.55, down 30.

New Orleans Cotton

	Open	High	Low	Last	Prev. Close
May	20.62	20.62	20.48	20.59	20.39
July	20.50	20.55	20.35	20.52	20.83
Oct.	20.27	20.35	20.06	20.27	20.60

Chicago Cotton

	High	Low	Last	Prev. Close
May	20.78	20.63	10.78	20.90
July	20.73	20.36	20.59	20.54
Oct.	20.42	20.18	20.36	20.63

Liverpool Cotton

	Open	High	Low	Last	Prev. Close
May	11.09	11.10	10.98	10.99	11.29
July	11.04	11.05	10.94	10.96	11.24
Oct.	10.93	10.93	10.82	10.84	11.12
Dec.	10.83	10.83	10.76	10.76	11.04
Jan.	10.82	10.85	10.75	10.76	11.04
March	10.81	10.83	10.75	10.76	11.04

Spots 11.52, down 22. Tone at close quiet. Sales (British), 5000 bales; (American), 40000.

CHICAGO BOARD

	Open	High	Low	Close
Wheat				
May	1.49½	1.51½	1.48	1.49
July	1.50⅝	1.52¼	1.49	1.50⅜
Sept.	1.49½	1.52	1.49	1.50¼
Corn				
May	1.03¼	1.03⅝	1-.00½	1.01⅛
July	1.06½	1.06⅝	1.03⅝	1.04
Sept.	1.06½	1.07⅛	1.04½	1.04⅞
Oats				
May	.65½	.65⅞	.62	.62¼
July	.59⅝	.59⅝	.57	.57⅝
Sept.	.48⅝	.48⅞	.46½	.47
Lard				
May	11.80	11.80	11.77	11.77
July	12.07	12.07	11.97	11.97
Sept.	12.40	14.40	12.27	12.32

PRODUCTION OF STEEL HOLDING AT HIGH LEVEL

Consumption Also Large But Prices Seen as Inadequate—Pig Iron Reduced

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NEW YORK, May 14—April statistics in the steel industry are bearing out what had already been observed; that is, that though production was on the increase, the placing of new orders declined quite sharply.

Thus at the time when the daily production was at a new high rate for all time the unfilled orders of the United States Steel Corporation fell off 463,073 tons, which was a much larger drop than had been expected.

In other words, it is probable that consumption has not declined to any extent. Steel makers state that specifications against old contracts plus new orders nearly balance present production. Unfortunately, there are no reliable statistics month by month as to steel consumption.

The chief reason why the unfilled tonnage statement was not a good barometer this time, if ever, was the fact that much steel which had been ordered for first quarter delivery was not delivered until April, making it less necessary for consumers to place fresh orders. By now this first quarter bunch of orders should have been worked off the books, and the next unfilled tonnage statement should be more representative of actual conditions.

Production at New High

The emphasis in the steel industry is still on production. First quarter output was the highest for any previous quarter in history; daily production in April was a new high, the 172,103 tons daily comparing with 167,973 tons daily in March of last year, the previous high water mark. Also the production of the first third of this year was a new high.

Yet this great pace in the steel industry emphasizes all the more that something is radically wrong with the steel industry when the net returns on capitalization are only 5 per cent. It is contended that selling prices are too low and the production capacity of the United States too large. This combination of circumstances will probably be discussed widely at the semi-annual meeting of the American Iron and Steel Institute at the Hotel Commodore, New York, on Friday, May 25.

The unfilled tonnage of steel orders on books of the leading maker on April 30 was 3,872,133 tons, compared with 3,456,132 tons a year ago. This is the lowest since last November, but a revision downward is normal for this time of year.

The chief change in prices has applied to pig iron, which is 50c a ton lower in two or three districts. The most important change was at Birmingham, where iron was sold at $15.50, compared with $16 formerly for shipment into the middle West. This is the first price change in that district for about 10 months.

Likewise basic pig iron was reduced 50c a ton in eastern Pennsylvania following the purchase of 35,000 tons on the part of two steel makers, new quotations being $19@19.50 a ton, delivered. Neither is basic iron very strong in the Pittsburgh district.

Pig Iron Buying Better

Pig iron business has livened considerably, particularly in the East. Fully 15,000 tons have been under negotiation at New York, headed by one asking for 6000 tons. There have been one inquiry for 2000 tons and three inquiries for 1000 tons each and one for 600 tons.

An advance in iron or steel quotations these days is decidedly novel. Such is the situation with ferromanganese, which was marked up $5 a ton to $105 a ton, either f. o. b. domestic furnace or duty paid for the British product. Steel makers are about to purchase their second half requirements, and makers claimed there was not enough profit at the old levels. The unusually heavy steel production proves that consumption of "ferro" has been very heavy.

Makers of steel cotton ties, used in fastening bales of cotton, have just opened books for 1928 at prices slightly higher than prevailed last year. The base price for large quantities is $1.23 a bundle of 45 pounds, compared with $1.20 last year. However, this year quantity differentials have been put into effect. On carload lots the price will be $1.27 a bundle; on 6000 bundles, $1.25.

Nonferrous Markets

It was the most spectacular week in copper since the last of March. Statistics for April, announced Saturday, showed a total reduction of surplus stocks of 21,000 tons, which is regarded as very large. The reduction in refined stocks was 14,000 tons and that in blister stocks amounted to 7000 tons. Exports during April were over 60,000 tons, another startling figure.

Copper was in unusual demand all week, export sales averaging 4000 tons daily. The situation was peculiar in that producers violated past precedents by refraining from advancing prices. This was because copper is in a new era—an era of stability.

Zinc prices advanced sharply the fore part of the week, but during the second half the quotation was steady at 6c a pound, East St. Louis. The most unfavorable happening was the announcement of statistics for April showing an increase by more than 3000 tons in surplus stocks. However, the world situation is better, the international zinc cartel having agreed to curtail production when necessary.

PROFESSOR FISHER'S INDEX OF PRICES

Prof. Irving Fisher has changed his weekly index by taking 1926 as the basic 100, instead of 1913 as heretofore. This necessarily alters comparative figures for both index number and relative purchasing power of the dollar, prior and subsequent to 1926.

The following table shows the revised Irving Fisher wholesale price index of 200 representative commodities from Dun's Review and the relative purchasing power of money for the last several weeks compared with monthly averages since January, 1927, yearly average since 1923, the low in January, 1922, and the peak of prices in May, 1920:

	Index number	Purchasing power
1920—May (peak)	163.3	61.2
1922—January (low)	91.2	109.6
1923—Average	104.2	96.0
1924—Average	98.7	101.3
1925—Average	105.2	95.0
1926—Average	100.0	100.0
1927—January	96.2	103.9
February	94.5	105.8
March	93.0	107.6
April	92.5	108.0
May	92.5	108.1
June	92.4	108.2
July	92.1	108.5
August	93.3	107.3
September	95.6	104.5
October	96.7	103.9
November	96.4	103.8
December	95	[illegible]
1927—Average	94.1	106.3
1928—January average	95.5	104.7
February average	96.7	103.4
March average	97.6	102.5
April	99.1	100.9
April, wk ended Apr 20.	99.4	100.6
April, wk ended Apr 27.	99.7	100.3
May, wk ended May 4.	99.8	100.2
May, wk ended May 11.	99.6	100.4

STOCK MARKET PRICE RANGE OF LEADING CITIES

For the Week Ended May 12, 1928

CHICAGO

STOCKS

Sales	Stock	High	Low	Last	Net Chg.
1075	Acme Steel	90½	89	90¼	—¼
1730	Adams Roy	27	26	26½	—½
12500	All Am Rdo	21⅝	18½	18½	—½
1035	Am Colortype	29	26	29	+3
155	AmFrMt pf	99¾	99	99½	—½
1325	Am Nt Gs	23½	21½	21½	+½
125	AmPbUtPrpf	96½	96	96½	
20	do pr pf	102½	102½	102½	+¼
115	Am PbSv pf	101½	100⅝	101	+½
85	Am Shpbldg	105	104	104	
19900	Am Sts A	13⅞	12½	13	+⅛
5525	do B	17	16	16½	
33175	do war	6¾	5½	5⅞	—⅛
100	ArmrCo B	11⅝	11⅝	11⅝	—⅞
2035	do pf	87	84	84½	—1½
1335	ArmrDel pf	93¾	93½	93¾	+¼
800	Asso Inv	39	37½	39	+1¼
2020	Auburn Auto	138	134	134	—3
800	Balbn & Ktz	74½	73⅞	74¾	+½
8170	BstnBls Co	39	36	36½	—2
12200	Baxter Laund	30	27½	28½	
100	Beatrice C	69½	68	68	—1½
28400	Bndx Crpn A	119½	99¼	115	19½
1300	do B	115	110	115	
56825	Brg & Bck	113	89	92	—14
1050	Brch & Sons	21⅞	21	21⅝	+1⅛
2830	Butler Bros	21¼	21	21⅛	—¼
7600	CmpblWC Fd	53	49	50	—2
2200	Cstle A M	53½	51¼	51½	—1½
427	Celotex	68	65	68	+3
25	do pf	88	87	88	+1
690	CntDryPdA	23½	23	23	—1
125	C G&E 7%pf	104½	104½	104½	
50	do 6½% pf	100	100	100	
145	C Ill P S pf	99½	99	99½	+¼
20	Cen Ind Ppf	101	101	101	+1
15	do ctfs	99¾	99¾	99¾	
145	Cen P S—Del	20	17½	18	
55	Cen P Ser A	25½	25½	25½	
6000	Cen S W Util	98	97¼	92	+1
265	do ppf	111	109½	111	+1
342	do pf	105	104	104	+½
12275	Chickasha O	51½	49½	51⅜	+1⅞
210	Cen S P L pf	102	100	102	+2
1880	Chi C&C Rys	2	1⅝	1¾	+⅜
6000	do pf	21½	18	19¼	+2¼
295	do pf ctf	16	15	16	
25	Chi Elec Mfg	15	15	15	
60	Chi Jeff Fuse	37½	37	37	—½
31	Chi NS&MRR	20	20	20	—3
85	do pf	62½	60⅛	62½	+2½
328	do pr pf	100	99	100	
260	Chi Ry Ser 2	3	3	3	+¼
190	C R T ppf A	102	101	102	
4850	Coleman Sto	66	61¾	62	—2
172	Chi Towel pf	102	101¾	101¾	—¼
2180	Chi Yel Cab	34	32¾	33½	—1
8675	Club Alum	37	36	36⅞	—⅛
1910	Comwlth Ed	189	185	187	+2
110	Cons Film	16	16	16	
915	do pf	24⅞	24½	24¾	
8150	Consum Co	14½	12½	13¾	—¼
1075	do war	7¾	7	7	—1
435	Consum pf	95	95	95	—1
500	Continent Mot	14	14	14	
206	Crane Co	46	45½	46	+1
12	do pf	121	121	121	
1785	Cutler Ham	59½	57	57½	—½
6315	Decker & C	32½	30	32	+2
320	Eddy Paper	38½	35	36	—3
4645	ElecHousehld	24½	23	23½	—1
2175	ElecResLab	13	10	12½	+1½
1162	EmG&F7pf	105	104½	105	
415	do 8% pf	113	112¾	113	+¼
160	EvansAutoLA	85	81	81	—4
355	do B	84	81	81	—2½
10	Fitzsimons&C	57½	57½	57½	
3075	Foote Bros	29	27	28½	+¾
10850	GalesburgCD	71	63½	71	+7¼
50	Gen Box pf	55	55	55	+5
700	Godchaux	7	6½	7	+1
14250	Gossard	61	58½	60¾	
125	*GtLksDrdge	310	306	306	+3
1070	Greif Bros	45	42⅛	44	+1⅛
19610	Grigsby-GCo	82	65	68	—11
275	Hart, S&M	173	170	170	—1
170	HartfordT pf	45½	45	45	
12600	HenneyMotrs	23½	20½	22¼	+¼
710	do pf	50	49	49⅞	+⅞
1355	Ill Brick Co	42	41¼	42	+¾
20	IllNorUtil pf	100⅞	100⅞	100⅞	
100	IndPneuTool	55	54½	55	+1
5335	InlWire&Cble	47½	44	44¾	—1¼
7750	Kala'zooStv	135	112½	116	—19
1855	KelloggSwch	12	11	12	+1
25	do pf	84	84	84	
175	KenUtilJr pf	54	54	54	
5015	KeystoneSW	61	55	55	—3
2750	*Kraft Chees	71½	68	71	+1¼
200	Lulw Bm pf	102	102	102	
475	La Salle Ext	3¼	3¼	3¼	—⅛
40920	Libby-McNeill	3	10⅝	11¼	—1
500	Lindsay Light	3	3	3	—½
24450	Lion Oil Ref	32	28½	29	—2½
30755	Marvel Carb	111	87½	80	—15½
3810	Meadows Mf	20	18½	18¾	—1
35	McC R&Mf A	44½	43	43	—1
5870	McQuay Nor	59½	48	56	+8
1080	M&M Par pf	25	23	23½	+3½
435	M&M P pr pf	98	96	98	+2
16980	Mid Wst Util	169	157½	160	+4½
33900	Mid W U rts	5¼	4¼	4¾	+¼
981	M W U 6% pf	100½	99½	99½	—½
2395	Mid W Ut pf	123	120¾	122	+1¾
1110	MWU6%Prpf	107	105½	107	+½
640	MWUtil pr pf	130¼	129½	129½	+½
100	Mid Ut pr pf	107	106	107	+⅞
291	MWU6%Pr pf	95½	94¾	95½	
179	MWU pf A	104¾	103	104	+¼
225	MWU6% pf A	91	90	90¾	
7070	Minn H R Co	45	38¼	42	+4
515	M HRCo pf	112	110½	112	+2
110	Miss V Ut pf	96	95	96	+1
3140	Monighan Mf	29	28	28½	+½
425	Monsanto Ch	57	55½	55½	—½
11860	Morgan Litho	86	79	79	—5½
34935	Nat El Po A	42	31¼	39	+7¾
50	NE Po pf	104	104	104	
17850	Nat Leather	6	5¼	5½	+⅜
20350	Nat Stndard	57½	52	52	—1¾
2235	NvDrgStpfA	42½	40½	42½	
3425	Nor Am Car	46	44	44¾	+¾
22500	Noblitt Sprks	44½	37	37	—4½
6480	Nthwst Eng	45	38¼	44½	+5¼
30	NwstUtprpf	103½	102½	102½	—¾
215	do pf	103½	103	103¼	+2¼
355	Nvdl Procs	17	16¼	16½	—½
250	do pf	32½	32	32	—½
20	Okla G&E pf	115	114	114	
160	Oil-o-Matic	9	8	9	
11570	Pa G&E	27½	22½	26½	+3¼
100	Penn R R	68	68	68	
9485	Pines Wtrfrt	101	94	95	—7
95	Pub Serv	185½	181½	185½	+5½
10	do 7 pf	111	111	111	—2
10	do 7% pf	119	119	119	+1
110	PbSv no par	185	182	185	+4¾
4895	Q R S Co	90	78	85	+8
63	Quaker Oats	280	280	280	+3
250	do pf	127½	127½	127½	
10	Reliance pf	105	105	105	
40	Ryan Car	14	14	14	
8060	Sangamo El	41	38¼	38¼	+1¼
75	do pf	19	109	109	
2470	Sears Roe	105	101⅜	104	+2
220	Shafr Oil pf	96	94¾	95¼	+¾
935	SoColPw A	26½	26	26½	+½
95	SW G&E pf	103½	103½	103½	
140	SW L&P pf	96	96	96	+⅝
12500	Spiegel Stores	65¾	62½	63	+⅛
2175	do pf	100	99¾	99¾	
270	Stl & Tubes	92	90	92	+2
109600	Stan Dredge	54⅞	37	41	+1
25750	Stewart-W	100½	93½	97½	+3⅞
10	StndGas&El	74	74	74	
800	StudebakrMO	9¼	8¾	9¼	
1835	Swift&Co	135	131	134	
5700	Swift Intl	30⅝	28¾	30	—⅛
875	Tenn Prod	20½	18	20½	+2½
900	ThompsonJR	61	60½	61	
80	20WackerD pf	95¼	95	95¼	+¼
3350	12thStStore	30	27¾	27¾	—2½
3805	do pr pf	7	5	5¼	—1⅝
50	Uni Biscuit A	56	56	56	
120	UniLt&Pw A	101½	101	101½	+1½
60	do pf B	57¼	57¼	57¼	+¼
24375	UnivCorp pf	39⅜	31	34	—3⅜
2265	US Gypsum	76	72	73½	+2½
110	do pf	125	125	125	
25	Uni Pub Util	94½	94½	94½	
100	Univ Theater	6	6	6	
4310	Wahl	14	13	13½	+1
2000	Walgreen pf	109½	109½	109½	—½
2380	do war R	25¼	23	23	—2
48750	WarnerGear	79¾	60	68	—11¼
100	WolvCement	6	6	6	
650	Wrigley	73	72⅛	73	—½
7325	Yates Mch	22	18¼	19¼	—1¼
21300	Zenith Radio	88½	70½	72	—13

BONDS

Sales	Bond	High	Low	Last	Net Chg.
2000	BseWt5½s'43	99½	99½	99½	
7000	Blmngtn6s'42	98½	98	98½	
6000	CroBr6½s'47	101¾	101	101¾	
	Ch-ArtIc6s'43	98¼	98	98¼	+¼
2000	CtStUt6s'38	98	98	98	
8000	CRKB6½s'47	102½	102½	102½	
8000	CC&CRy5s'27	102½	102½	102½	
8000	CC&CRy5s'27	68	67	67	
9000	CCR1t5s'27ctf	86½	84¼	86½	+2⅜
10000	CR1st5s'27ctf	85	84½	85	+⅜
6000	CRSrB5s'27	46	45	46	+1½
1000	CRyadjinc'27	23	23	23	
10000	CmEd1st5s'43	106⅝	106⅝	106⅝	+⅝
2000	FdUt5½s'30	100	100	100	
6000	FnTr5½s'37B	101	100½	101	
1000	HnGlf6½s'31	121	121	121	
23000	InldGs6½s'38	100	99	99¼	
5000	JlrsBldg6s'50	101¾	101½	101¾	
16000	MEREx4s'[illegible]	82½	81½	81½	+1
1000	NElIst5s'41	94⅜	94⅜	94⅜	
3000	PbSvNIl5s'56	104⅞	104⅞	104⅞	
2000	SLG&E6s'47	96	96	96	
2000	ESoWtr6s'47	100	100	100	
	StSDp5½s'43	100	100	100	
85000	UnArt6½s'48	100	100	100	
8000	TxWtUt6s'48	100	100	100	
1000	UnPbSr6s'42	97¼	97¼	97¼	—½
2000	do 6s '29	100¼	100¼	100¼	
5000	UnPbUt6s'47	101	101	101	
200	do 5½s '47	100	100	100	
5000	do 5½s '29	98	97¾	98	
7000	VckB&T6s'58	100½	100¼	100¼	—⅛

SALT LAKE CITY

STOCKS

Sales	Stock	High	Low	Last	Net Chg
1690	Sil K Coal	12.50	11.75	12.50	+.92½
..	Mammoth	1.60	1.60	1.60	
..	Park Utah	11.50	11.50	11.50	
5825	Walker	.85	.80	.82	+.02
620	Cardiff	.74	.70	.73	
310	Tintic Sta	14	13.50	14	
..	Keystone	.32½	.32½	.32½	

STEEL PRICES HIGHER

CHICAGO, May 14—Heavy melting steel scrap in the Chicago district is quoted $12.75 to $13.25, an advance of 25 cents a ton.

CLEVELAND

STOCKS

Sales	Stock	High	Low	Last	Net Chge
100	Aetna Rubber	24½	24½	24½	—½
60	Air-W El pf	105¼	105¼	105¼	
920	Allen Indust	17⅛	14½	17	—2¼
1358	Amer Multig	33	29⅞	33	+3
440	Bond Strs B	1¼	1	1	—¼
428	Buckeye Incu	27	25	25	—1¾
10	Bulkley B pf	68	68	68	
750	Byers Mach	37½	37	37½	
100	Cent Alloy St	35	35	35	—1
225	do pf	110	109⅝	109⅝	—⅝
4346	City Ice & F	51	48	51	+3
2100	Clev-Cliffs Ir	117	117	117	+1
40	Clev El I 6pf	115	114½	115	+¾
1182	Clev Ry	105⅞	104	105⅞	+3¼
25	Clev Secur pf	2⅝	2⅝	2⅝	+⅛
27	Clev Trust	370	369	369	—15
420	Clev Un Stky	27	26¼	27	
20	Clev W Mills	22	22	22	
600	Elec Control	66	64	66	+3
400	Falls Rubber	12	10½	12	+1½
90	Faultless Rub	36	36	36	
570	Fed Knitt M	39½	39	39	
95	Firestone T	180	173	176	—1
495	do 7% pf	109⅛	108⅞	109	+¾
10	General Tire	180	180	180	
270	do pf	100½	100	100¼	—¼
150	Glidden	24⅛	23⅞	23⅞	—1⅝
52	do pr pf	101¾	101¾	101¾	+1¾
106	Grasselli Ch	145	145	145	
20	do pf	110	110	110	+½
967	Grief Bros	45½	42	44⅜	+2⅜
20	Guardian Tr	450	450	450	—10
240	Halle Brs pf	104	103⅞	104	
25	Harbauer	14	14	14	
130	Harris-Seybld	15	15	15	—1½
1362	India Tire	34½	33	34	—1
25	Interlake SS	130	130	130	+1½
1930	Jaeger Mach	38	36⅜	37	+⅛
280	Jordan Mt pf	30	25	25	—2
515	Kaynee	41¾	41	41	—1
10	Kelley Is L	53	53	53	
2170	LeMur	34½	34	34¼	—⅜
225	McK AG&Co	43	43	43	
2139	Metro Pav Br	49	44½	49	+4½
534	Miller R pf	72	70	71	+1
4159	Mohawk Rub	165	129	160	+33
248	do pf	85	84	85	
1885	Myers Pump	42½	41	41	—1
130	Nat Acme	18¾	17½	17½	—1½
90	Natl Refining	35½	35½	35½	—¼
30	do pf	131	131	131	—1
600	Natl Tile	33½	33	33¼	—⅝
15	N O P&L 6pf	99½	99½	99½	—⅜
140	Ohio Bill pf	114	113½	114	+⅛
796	Ohio Brass B	96	92	93	—3
395	Packard El	68	63	67½	+5½
1570	Packer Corp	39⅞	37½	39⅞	+1⅜
4416	Paragon Refi	15½	13⅞	14½	+⅝
350	do pf	135	124	131	+1
50	Peerless Mot	21	21	21	4
471	Richman Br	284	280¼	283½	+½
80	River R Pap	11¼	11	11¼	+¼
36	S'nd'sky Cem	200	190	200	+20
220	Scher-Hirst	28½	28½	28½	—½
2305	Seiberling R	49¾	45½	46	—3½
180	do pf	105	104⅝	105	+1
3570	Selby Shoe	41¾	40¼	40½	—½
693	Sherwin-Wil	75	70	75	+5½
100	do pf	108	107	107	—1
125	Smallwood St	31½	31	31	—½
200	Stand Textile	14	14	14	—1
887	do A pf	70	69	69	—1
110	do B pf	35	34	34	—¼
395	Stearns Mot	7	6⅝	6½	—½
1502	Steel & Tube	100	91¼	100	+10
4078	Telling-B V	51⅝	51	51½	
3093	Thomp Prod	41	35½	41	+5
728	Trumb C of D	11¾	11½	11½	—½
480	do pf CofD	100	98½	100	+2
305	Union Metal	48⅛	47	47	—1
64	Un Mtg 1 pf	5	5	5	—4
20	Union Trust	298	297	297	—4
250	W S Morg pf	88	87	87	—2
1336	Wood Chem	26¾	26½	26¾	+¼
55	Ygstn S&T pf	106	106	106	—1

CINCINNATI

STOCKS

Shares	Stock	High	Low	Last	Net Chg
2249	Am Ldy Mch	102½	101¼	102	
179	Am Prod	28	27⅛	28	—1
2581	Am Roll Mill	103¼	100¼	100⅛	—⅞
960	Am Th Bot A	18	16⅜	17½	
100	Baldwin rts	36	35½	36	
2057	Buckeye Incu	28	23	25	+4¼
577	Churngold	47½	44½	47½	+2
2559	Cin Car Co	32½	31⅝	32	—¼
174	Cin G&Elec	100¼	100⅛	100½	
435	CN&C Trac	109	108⅞	108⅞	+⅛
45	do pf	82	81¼	82	+¾
23	Cin P Trm pf	85	85	85	—2
353	Cin St Ry	54⅜	53⅝	54¼	
364	Cin St M T	127½	127	127	—1
60	Cin U Stkyds	49½	49½	49¼	—1⅜
2553	City Ice & Fu	50	47¼	49¾	+2¼
330	Coca Cola A	37	36⅜	37	+½
62	Cooper nw pf	102	102	102	—2⅜
2992	Eagle-Pich L	17	16¼	16¾	—¼
15	First Nat Bk	390	390	390	+2½
1595	Formica Insu	22	21	22	+½
623	Gibson Art	50½	49¼	49½	—1¾
7288	Crosley	49⅜	37	43½	+8½
50	Gruen Watch	59	48½	59	+1
100	Hat-Rel Coal	16	15	16	+¾
155	Hobart Mfg	55	53¼	55	+2¼
8	Jnstn Pnt pf	101	100½	100½	—½
23	Kahn's ptc A	42	42	42	
1508	Kodel Rad A	49½	45¾	45¾	+1½
1366	Kroger	87½	83	87½	+6
225	Lunkenheimr	31⅜	29½	29½	—3½
1529	McLaren CCA	19¾	18¾	18¾	—1¼
89	Ohio B Tel pf	113⅞	113⅞	113⅞	+⅞
3334	Paragon Ref	15	14	14½	+1
325	Paragn R pf	135	125	130	+5½
90	Pearl Mkt Bk	540	505	540	+40
351	Proct & Gam	295	290	293	+1
86	Pr & Ga 6%pf	115	114	114	—1
1240	Rapid Electro	57⅜	49⅛	57⅜	+6⅜
232	US Play Crd	125	122	123	+1½
105	US Shoe	7½	7⅜	7	+¼
531	Vulcan Last	105¾	103¼	103¼	—5¾
151	Whitaker Pap	56¾	54	54	+1½

PHILADELPHIA

STOCKS

Sales	Stock	High	Low	Last	Net Chg.
1300	Alli Ins	87⅜	86½	86½	+¼
2397	Al Stores	15⅜	14⅞	14⅞	—½
5248	Amer Stores	71⅞	69½	71½	+¾
4600	Camden Fire	35⅜	34	35¼	+¾
6165	Cramps	4⅛	3½	3⅞	+⅜
8650	Fire Asso	85	77½	80	+2⅞
3925	Ins Co NA	104¼	100	102	+2½
4100	Lake Sup	8¾	8¼	8⅜	—⅜
12000	Leh Nav	130	122½	129⅞	6⅞
1100	Leh wr Sec	36½	34	36	
3170	Lit Bros	25⅞	25	25½	—⅜
8300	Nor O Pwr	31¼	28¾	31⅛	+3⅜
29500	Penn R R	68¼	67½	67⅞	—⅝
100200	do rts	2¼	2	2	
2400	Phil El	74⅜	73	73¾	+1¼
6300	Phil El Pwr	29	27¼	29	+1¾
900	P R T	60¼	60	60	—⅛
1788	do pf	51¼	50⅝	50⅝	—⅝
18900	Pb Sr Cr NJ	65⅝	62	64	+2⅛
2416	Penn Salt	103½	99¾	102	+2
7729	Shrvprt ElDr	29½	25¼	27¾	+2¾
150560	Servel	17½	11¼	16¼	+5¼
19028	Stanley	42½	40½	40⅝	—1
2500	Ton Bel	1⅛	1	1⅛	+⅛
147600	Un Gs Imp	149⅛	144⅝	148⅛	+2
6300	Un Lt&Pw	26	24¼	25¼	—¾
2581	Un Trac	40½	29¾	40½	—⅝
4500	Vic Tlk Mch	104⅝	97¾	102½	+4⅜

BONDS

Sales	Bond	High	Low	Last	Net Chg.
$14000	Ad B & P 6s	100¾	100¼	100½	
2000	CnTrNJ 5s'33	87½	87½	87½	
34400	El&Peoct '45	62½	61½	62	—¾
2000	KeyTl 5s'35	96½	96½	96½	
3000	LkSp stp5s'30	26½	26½	26½	—2½
3000	MdldVlRR 5s	99⅛	99⅛	99⅛	
9000	PeoPsRy4stc	66	65⅛	66	
18700	PhlEl15s'66	108¼	107¾	108	—¼
6000	do 4½s '67	103	102⅝	102½	
8000	do 5½s '53	107⅛	107	107⅛	+⅜
20000	PEPw5½s'72	106⅛	105¾	106	
1000	Read Term 5s	106⅝	106⅝	106⅝	
10000	UnRy4stc'49	77½	77½	77½	—½

DETROIT

STOCKS

Sales	Stock	High	Low	Last	Net Chg
77	Arc Dry	28¼	28	28	
3770	Bohn Al	82	78	80¼	+¼
4305	C G Spring	10¼	9½	9½	—¾
8185	Cont Mot	14⅝	12½	14	+1½
1220	C Milner	51½	50½	50⅜	—¼
1850	Davega	37	34½	36½	—½
415	D & C Nav	16	15¾	15⅞	—⅛
795	Det Crmy	37¼	37	37	
200	Det Edison	191	188	190	+1
14236	Fed Truck	25¼	21⅜	23⅞	+1⅜
1779	Ford M Can	675	565	667	+92
763	Gemmer Mfg	38	37½	38	+1
694	Gen Necess	3	2½	2½	—¼
1133	Graham Paige	37	34	35¼	—2
13887	Hall Lamp	18⅞	17¾	18	—⅝
120	Kawneer	30	30	30	
400	Mich Sugar	[illegible]	[illegible]	[illegible]	
425	Motor Wheel	37	35⅞	36½	+1½
5130	Packard Mot	71⅞	69½	70¾	+¾
150	Parker Rust	25	24	25	+1⅜
33	do pf	9½	9½	9½	
2825	Rich Products	50	49½	50	
8510	Reo Motor	28¼	27	28	+1⅛
3740	Riv Rais Pap	11⅞	11	11⅞	+⅝
1915	Riverside F	32¾	30¼	30¼	—2½
6500	Timken Axle	17½	17⅛	17⅛	—⅜
18	do pf	108	108	108	
1421	Truscon Steel	40	39	40	+1
3110	Union Mtge	1	1	1	
200	U S Rad	41	40⅛	41	+2
340	Wilcox units	26	26	26	+½
3210	Wilcox B	35	33	33½	+⅜
400	Wolv Pt Cem	6	6	6	
1300	Worth	22½	21¼	21½	
2300	Young	42	41	42	+½
4640	do pf	42½	40¾	42½	+1¼

CONSOLIDATED TEXTILE

Consolidated Textile Corporation for the quarter ended March 31 reports profit of $84,962 before interest, depreciation, etc. After these charges and adjustments there was loss of $163,560, contrasted with a net profit of $119,398, equal after allowing for dividend requirements on Consolidated Selling Company first preferred stock to seven cents a share on the 1,303,522 shares in the first quarter of 1927.

SAN FRANCISCO

STOCKS

Sales	Stock	High	Low	Last	Net Chg
86741	Am Com	191	175	180½	+9¾
5	Ang-Cal Tr	460	460	460	+4
2630	Ang & L Bk	270	235	260	+15
34934	Bancitaly C	220	215	218¼	
1535	Bk of Cal	452	425	435	+10
24174	Bk of Italy	309½	299	305	—2
30	Calamba Sg	117½	117½	117½	—7½
580	Cal Copper	5⅜	5½	5½	—⅛
605	Cal Cotton	130	128¼	129	—1
60	Cal Ore P pf	111	110¾	111	+¼
2805	Cal Pck	78¾	76½	76½	—⅞
50	Cal Pet	30¼	30⅛	30⅛	—1⅝
43328	Cat Tractor	78½	75⅛	76¾	
20	Coast G&Epf	100½	100	100½	+½
5	Crock 1st NB	410	410	410	
246	E Bay W Apf	98½	98	98	—½
10	do pf B	106	106	106	—1
2045	Emporium	31⅞	31	31¼	—⅝
22390	Fageol Mtrs	6½	5½	6¼	—¼
1510	do pf	8	7	8	+¼
500	Fireman's Fl	123	120¼	120¾	—1¼
1860	Fos & Kleiser	15	14⅜	15	
760	Gr Wn Pr pf	105½	105⅛	105½	
250	do 6% pf	102⅝	102	102⅛	—¼
650	Hale Bros	28½	27	27	—1⅜
285	Hawa C & Sg	52	51	51½	—1½
340	Hawaiian Pine	51	50¼	50¼	—¼
1130	Home F&M I	43	41	41	—2
7415	Honolu C Oil	43	40	40¾	—1⅞
1495	Hunt B Pk A	25¾	24½	24⅞	—⅞
300	Hutch S P N	12¾	12	12	—1
10238	Ill Pac Gl A	57½	55	57	+1½
1245	Langendorf B	15¼	14½	15	+½
196415	Magnavox	4	2.35	3.50	+1.25
495	Magnin	26	25½	25¼	+⅛
340	N Am Inv	109½	109	109	
110	do pf	102½	102½	102½	
10685	No Am Oil	42	39¼	39½	
5464	Pac G & E	52¾	50½	51⅝	—⅜
4451	do 1pf	28¾	28¼	28½	—⅛
24597	Pac Light	90	86⅝	90	+2¼
430	do 6% pf	106	105¼	105½	
575	Pac Tel & T	159	158	158	
25	do pf	124	122½	122½	—1½
10873	Paraffine	105	102⅝	103	—1⅜
9039	Pig WW St A	28¾	26	28	+3
1420	Pig & Wh pf	17¼	16¼	16½	—1
110036	Richfleld Oil	48⅞	44	48¼	+2
70	SJL&P pr pf	119	118⅝	118¾	+¼
30	do B 6%pf	106½	105	106	+1
2555	Schlesin PF A	25	24½	25	
141	do pf	98	98	98	
8598	Shell Un Oil	29¾	28	29	—½
30	Sher &C 7%pf	97¼	97	97	—½
50	Sierra P E pf	96¼	95¾	95¾	—¼
240	Sperry F L	70⅜	70¼	70¼	
45	do pf	102½	102	102½	+¼
1850	Spring V W	109	106	106	—1
21827	St Oil Cal	62	60	61½	—¼
270	Traung Label	25	25	25	—½
22864	Un Oil Cal	53⅝	52¼	53¼	—¼
11639	Un Oil Asso	55	53¼	54¾	—¼
1750	Un Sg	13¼	13	13¼	+¼
100	Un Sg pf	23½	23½	23½	—1½
35	Wells Far B	370	360	370	+20
240	W Am Fin pf	6¼	6¾	6¼	+¼
2685	Yel & Ch Cab	56¼	51¾	55½	+3¼
11827	Zellerback C	47	44⅞	45	—1⅝
145	Zel Pap 6%pf	123	123	123	+1

BONDS

Sales	Bond	High	Low	Last	Net Chg
$4000	Asso O 6½'35	103¾	102½	102¾	
4000	Cal G&E 5'33	101	101	101	
2000	Cal H S 7s'37	104½	104½	104½	
3000	LA G&E 5'34	102⅛	102⅛	102⅛	
1000	Mil & L 6'45	100⅞	100⅞	100⅞	—⅛
27000	Natomas 6'35	25	24½	25	

LOS ANGELES

STOCKS

Sales	Stock	High	Low	Last	Net Chg.
16025	Calif Bk	179½	163	171	+7
500	Cnt&Pc Impl	.50	1.50	1.50	
131	Cent Inv	103	102½	102½	—½
98	Cit Nat Bk	550	550	550	
464	Gilmore Oil	7½	7¼	7½	
39	Fm&Mr NtBk	495	495	495	
265	Gdyr Tr&Rb	101½	101	101½	+½
35	Goody Tex	100	100	100	
4	Home Serv	90	90	90	
501	Holly Dev	120	115	115	—2½
730	Lncln Mtg pf	8⅜	8¼	8⅜	+¼
246	LA G&E pf	112½	112½	112½	
10	LA Bltmr pf	100	100	100	
21829	LA Inv	2.80	2.75	2.80	
53073	LA Fst Nat	172½	151	164	
6542	Mer Nt Bk	295	275	286	
58	Mrlnd Mot	1	1	1	
24	Mort Guar	188	188	188	
238	NtCtBkofLA	51	51	51	+1
385	Pc Cly Prd	32¾	32½	32½	
124	Pc Mt Lfe	800	800	800	
4336	Pac Ltg	89¾	87¼	89¼	+2¼
670	Pc Nat Co	160	133	160	+18
795	Pat Nat Bk	180	149	175	+26½
1175	Pgly Wgly	29	28	29	+5½
2040	Rich Wow	24¾	24½	24½	—½
77756	Rich Oil	48¾	43½	48¾	+2⅝
32511	Rio Grande	34½	30	34½	+5
248	Sec T&S Bk	550	545	550	
4749	So Cal Ed	51¼	49⅝	50⅛	—1
95579	do rts	2.50	2.30	2.40	—.10
50	do orig pf	52½	52½	52½	
1022	do 5½ pf	25	25	25	
1308	do 6% pf	27	27	27	
490	do 7%	29½	29¼	29½	
78	SoCalGs6%pf	28	27¾	27¾	+¼
25	SoCoGs6%pf	104	103½	104	
11	UnBk&Trst	255	255	255	
303	Wbr Shw Cas	25	25	25	

BONDS

Sales	Bond	High	Low	Last	Net Chg.
$29000	GT&R5½s'31	101	101	101	
40000	LARy5s'38	97¾	97½	97½	
25000	PcElRy5s'42	98⅝	98½	98⅝	+⅛
31000	RchOil6s'41	138	130	138	+4
5000	SCIEd5½s'44	105¾	105¼	105¼	+⅛
10000	SCalEd5s'39	104¼	104¼	104¼	—⅝
5000	SCalGs5½s'52	104¼	104¼	104¼	—⅛
19000	SCIGs5s'57	101½	101	101	—¾

HARTFORD

STOCKS

Fire Companies	High	Low	Last	Net Chg
Ætna	920	895	910	—10
Automobile	465	455	465	+5
Hartford	920	890	910	—15
National	1290	1250	1280	+20
Phoenix	905	875	890	—20
Life Companies				
Ætna	1030	985	1000	—35
Ætna Casualty	1300	1240	1300	—10
Hfd Steam Boiler	840	840	840	+10
Travelers	2010	1950	1990	—35
Public Utilities				
Conn Lt & P 8% pf	125	121	125	+1
Conn Lt & P 7% pf	120	118	120	
Conn Pw n ($25 par)	168	140	162	+22
Hfd City Gas	120	120	120	—5
Hfd City Gas pf	100	100	100	
Hfd El L n ($25 par)	148	135	148	+13
Industrials				
Amer Hardware	78	76	78	
Am Silver	26	26	26	
Bigelow Hfd Carpet	92	91	92	
Colts	33	32	33	
Eagle Lock	75	70	75	
Landers, Frary & Cl	77	75	77	
Niles-Bement-Pond	89	52	75	+23
Peck, Stow & D	18	16	18	
Scovil	50	49	50	—1
Stanley Wks	64	62	64	+2
Torrington	111	109½	111	+1

DENVER

STOCKS

Stock	High	Low	Last	Net Chg
Amal Sug Com	1½	1½	1½	
do pf	73	73	73	
Grt West Sug	38	34	36⅝	+3
do pf	118	117½	118	+½
Holly Sug	43½	43	43¼	+¼
do pf	96	95	95½	+1½
Ideal Cement	126	122	125	+4
do pf	111½	110¼	111½	+½
Mtnstates T & T	160½	159	159	+½
Nev Calif	37	37	37	+2
do pf	109	104	109	+5
Holly Oil	5	5	5	
Humph Corp	4	4	4	+¼
Mtn Prod	24¼	23	24	+⅞
New Brad	5¼	5	5¼	
Salt Crk Cons	6¼	6¼	6¼	
Salt Crk Prod	29	27¾	29	+⅝

BONDS

Bond	High	Low	Last
†Colo Hgwys 5s	4 1-10	4 1-10	4 1-10
†Denver School 5s	4 1-10	4 1-10	4 1-10
DenverTC5s ser '50	66	66	66
DG&Elst&GM5s	102	102	102
do 1st & RSF 5s	100	100	100
NevCalElCorp5s'56	97	97	97
do 6% deb	100	100	100

†Quoted on interest yield basis.

BALTIMORE

STOCKS

Sales	Stock	High	Low	Last	Net Chg
6545	Arundel	51¾	49	50	+1
1640	Balt Trust	216	193	209	—6½
4293	Black&Deck	33	31¾	31¾	—¼
2468	Cit Nt Bk	55	50¼	55	+4¾
1429	Com Credit	33¾	32½	33¼	—¾
1738	Cons Pow	89¼	87½	88	—½
1595	Delion Tire	15⅜	14⅜	15⅞	+½
2843	ERollMill	29¾	28¼	28¼	—¼
681	F&Deposit	315	309	310	—9
851	MdCasualty	194	190	190	
180	Mort Security	21	20¾	20¾	—¼
4296	MchtNtBk	35	32½	35	+1⅜
4337	NewAmsCas	83½	79	79	+¼
1245	P. O. Sugar	59½	59	59½	
108	Union Trust	340	338	338	—2
3275	Un Rys	17⅝	14½	17¾	+2¼

BONDS

Sales	Bond	High	Low	Last	Net Chg
$49000	Un Rys4s'49	73	70¼	73	+2
79000	do inc 4s'49	53	50¼	53	+2¾
42000	do 6s'49	95	93½	95	+½
56500	Bick.Deck6½	125	121½	121½	—½
12000	Elk 6½ '42	95¾	95½	95¾	
10000	ComCrd5½'32	96½	96½	96½	+½
18000	WB&A5s'41	87½	87	87½	

PENNSYLVANIA R. R.

PHILADELPHIA, May 14—All outstanding and unmatured Pennsylvania Railroad 6 per cent equipment trust certificates will be redeemed July 15, at premium of 3 per cent with accrued dividends. There is outstanding 27,260,000 of these certificates which were issued in 1920.

ST. LOUIS

STOCKS

Sales	Stock	High	Low	Last	Net Chg
1690	A S Aloe	40½	36¾	38	+1
15	A S Aloe pf	104½	104¼	104¼	—¼
80	BentleyS pref	79	78	79	
5	Best-Cly Co	23½	23½	23½	—½
5	Boatmen's B	172	172	172	+1
410	Boyd-W Sh	40	39	40	
95	Brown Shoe	52	51	51½	
10	Brown Sh pf	118	118	118	
53	Bruce Lm pf	100	100	100	
150	Burkhart Mfg	16¼	16	16	
155	Burkhart pf	24	23½	23½	—½
61	Cen Elec	135	131	135	
68	ChampSM pf	103¼	101	103¼	+2¼
4	Chi Ry Equip	11	11	11	—½
1815	Coca Cola B	43½	37	43	+7
1855	Con Lead&Z	17⅛	12¼	16	+3½
205	Elder Mfg	37	35	35	—3
103	Elder "A"	87	85	85	
13	Elder 1st pf	110	110	110	—1
510	Ely&W DGds	30½	30⅛	30⅛	—⅝
5	E&W DG1pf	120	120	120	
58	Em El pf	103	103	103	—½
110	F Med Mfg	30	29	29	—½
15	F NatBank	325	325	325	
65	Frnk-Am Tr	225	215	225	+15
400	Fulton IW	16¾	15½	16⅛	—⅜
15	FultonIW pf	78	78	78	—1½
35	Globe-D P pf	118	118	118	
40	G Bl-M Min	.35	.35	.35	
525	Ham-Br Shoe	27½	26	27½	+2½
145	HL HussRCo	38	38	38	—1½
625	Huttig S&D	25½	23⅛	23⅛	—2⅜
10	Hut S&D pf	99	99	99	
1925	Hyd P Brick	6	4¼	5¼	+¾
905	Hyd Pr B pf	87	76	85	+9
14	Inc L'hold	25	25	25	+2
2193	Int Shoe	86	84	84	
17	Int Shoe pf	111¼	111	111	
85	Johan Br S	36½	36½	36½	
6904	Johnson-S&SS	68½	50	68	+19½
1182	Landis Ma	50½	43	50⅜	+7⅛
100	McQ-N Mfg	59	59	59	+17
65	Mal El pf	96	95	95½	—1½
10	M'cantile Tr	550	550	550	+5
1	Mer-LacNBk	295	295	295	—5
2680	MoP Cem	51	48½	49	—1½
5912	Na Bk of C	236	196	218	+28¼
769	Nat Candy	23	22	22¾	+¾
1039	Pedigo-W S	40	38	40	+2½
4555	P Wavel&FA	40	37	39½	+2
255	Rice-SD Gds	23	22⅞	23	
315	St Louis Car	32	31	31	
10	St Louis C pf	101	101	101	—1
50	StLInd Pk	18½	18½	18½	
725	StL Pub S	25⅝	24¾	25¼	—½
164½	StLPS pf	83	82	82	
2673	Scrug-Van-B	18	17	17½	—¼
3245	SculStl prt pf	43½	40⅛	41¾	—1
125	Securi Inv	35	35	35	+2
20	Sieloff Pkg	17⅛	17⅛	17⅛	+⅜
410	Skouras El A	44	43	43	—2
136	S'westBT pf	120	119	119¾	+¼
200	Stix, B&Ful	30½	30½	30½	—½
7497	Wag Elec	100	85	99	+14⅜
70	Wag El pf	106	104	106	+2

BONDS

Sales	Bond	High	Low	Last	Net Chg
$24000	City&SPS5s	92½	91½	91½	—1
2000	Kinloch 5s	100	100	100	—¼
1000	Kinloch 6s	100	100	100	—⅛
8000	Scrugs 7s	99½	99½	99½	—½
12500	Scul Stl 6s	100¼	100	100	—¼
10000	Uni Rys 4s	84¼	84	84¼	

MONTREAL

STOCKS

Sales	Stock	High	Low	Last	Net Chg
11984	Abitibi	83	78	80¼	—2½
1024	do pf	95½	94½	95½	+1
184	Brazilian	252	248	252	—1
59191	do new	63¾	60½	62¾	+¼
3935	Brompton	65½	61⅞	62	—3
735	Can Bronze	91	90	90	—1
3360	Can Car	60	56	59	+3
22624	CanPow&Pap	54	48	48⅞	—5⅛
10030	Can Stmship	47½	44	45	—3
4068	do pf	98	95½	97	+1½
1466	Cons Smltrs	278	274	275	—3
21387	Dom Bridge	97	90¼	92⅞	—3¼
3711	Fraser	83	81½	82	
36448	Inter Nickel	96	90	92⅞	+1⅜
15768	Iyall Cons	155	106	146	+41
11317	Massey-Har	45¼	43	43⅞	—⅝
9038	Mont Power	114½	110	112	—2¼
3785	PortAlfrdPlp	144	136	137	
11784	Power Corp	97½	92¼	93⅞	—½
7660	Price Bros	120	114½	114½	—4½
12769	Quebec Pow	115	104	109	—4
37438	Shawinigan	105	96	103⅝	—⅜
4765	SteelofCan	231	223	227	+7
1451	do pf	220	208	215½	+10½
1360	Wayagmck	123½	115	119	—4
2022	Winnipeg El	123	120	120½	—2½

BANKS

Sales	Bank	High	Low	Last	Net Chg
81	Commerce	315	310	312	—3
295	Montreal	391	385	387	+4
121	Nova Scotia	405	405	405	+5
733	Royal	420	406	406	—4

BONDS

Sales	Bond	High	Low	Last	Net Chg
$18100	CnWLn'37	106	105	106	—1.00
145800	VicLns'33	105.10	104.70	104.70	—.30
70100	do '34	104.35	104.05	104.05	—.30
6050	do '37	109.95	109.95	109.95	—.15
10800	Renwls '33	103.35	103.15	103.20	—.15
11000	Rfndgs '40	102	101.80	101.80	—.25
18900	do '43	105.45	105.35	105.35	—.05
58800	do '44	102.35	102	102.35	—.15

PITTSBURGH

STOCKS

Sales	Stock	High	Low	Last	Net Chg
20	Am Vit P	20½	20½	20½	—½
50	A Win G Mco	22	22	22	
50	do pf	42	42	42	
7632	Ark Nat Gas	9½	8¼	9½	+1¼
670	Arms Cork	65	62⅞	62⅞	—1⅞
160	Blaw Knox	101¾	101	101	
1790	Car Metals	25½	24	24½	—1¼
50	Citizens Tract	39	39	39	+⅞
718	Cons Ice	6	4½	6	+1¼
112	do pf	26	26	26	—½
300	Devonian Oil	10	9½	9½	—⅜
20	Dix G&U	12½	12½	12½	—1¼
80	do pf	86	85	86	—3
150	Hous G G	18	18	18	—1
13	Jon&L St pf	122¼	122¼	122¼	—¼
12860	Lone S Gas	54	51	51⅞	—⅞
10106	do rts	9½	8½	8½	—¾
325	Nat F Pr pf	22⅛	21½	22⅛	+1
50	Pitts O & Gas	3¾	3¼	3¼	—¼
172	Pitts Pl G's	226	225	225½	+½
845	Pgh S & Bolt	58	56½	56½	—1½
50	Pitts Stl Fd	32	32	32	—2½
10	do pf	84	84	84	+½
12119	Std San	40	38½	39¾	+1¼
100	Tid Os O vot	22	22	22	+⅜
395	Un Stl Cas	37	36	36	—1
770	Uni E&F	50½	49	50	+2½
1500	Un S Glass	13⅞	13	13⅞	+⅞
60	W P Rys pf	103½	103¼	103½	—¼
320	West A Brake	50	48	48	—2
100	W El & Mfg	108	108	108	—¼
50	Wm Zoller pf	100	99⅞	100	+½
25	With Steel	25	25	25	—1
228	do pf	74	72¾	74	+1½
10	Stan San pf	128	128	128	+1
104	Un St Ca pf	105½	105½	105½	
25	Worth Ball B	11	11	11	
127	Colonial Tr	260	255	260	+5
25	Fidelity T&T	625	625	625	
5	First Nat Bk	355	355	355	+2
16	Un Nat Bank	505	505	505	—5

BONDS

Sales	Bond	High	Low	Last	Net Chg
$2000	Pitts & BT 5s	92	92	92	—½

GIANNINI'S NEW INSTITUTION

A. P. Giannini has organized a new $26,500,000 corporation in Italy for the purpose of financing commercial and industrial enterprises in that country. Headquarters will be at Milan. Stockholders of Bank of America and Italy of Milan will be given the opportunity to subscribe for shares of the new corporation. Bank of America & Italy, together with Bank of America, New York, and Bancitaly Corporation, San Francisco, have now arranged for representation in London. Similar arrangements will be made to have these institutions represented in Paris and Berlin.

ILLINOIS CENTRAL FINANCING

WASHINGTON, May 14—Chicago Produce Terminal Co. has applied to the Interstate Commerce Commission for authority to issue $12,000,000 capital stock to be sold to Atchison, Topeka & Santa Fe and Illinois Central Railroads. Proceeds will be used to acquire certain real estate and to complete 16½ miles of trackage within Chicago.

TEXAS CITIES GAS COMPANY

NEW YORK, May 14—P. W. Chapman & Co., Inc., are offering a new issue of $5,400,000 first mortgage 5 per cent gold bonds, series of 1928, of the Texas Cities Gas Company. The bonds, dated May 1, 1928, and due 1948, are priced at 98.50 and interest to yield about 5.10 per cent.

NEW YORK CURB MARKET

By the Associated Press

INDUSTRIALS

Sales (in hundreds)	Stock	High	Low	1:00
1	Acetol Prod A	25	25	25
8	Adam Wells	29	28¾	29
4	Aero Sup A	29¾	28	29¾
20	do B	21	20¾	21
15	Alpha Port Cem	43	42½	42¾
1	Aluminum Co Am	187	187	187
28	Am Br Bov B	12¾	12¼	12½
1	Am Colortype	32⅞	32⅞	32⅞
*49	Am Cont Oilfields	1⅛	1	1⅛
22	Am Cyan B	52½	52	52
29	Am Dept Stores	27½	20⅝	21⅜
16	Am Gas & El	179⅞	178½	178½
8	Am Haw S S	23¼	22	23¾
6	Am Light & Trac	245	235	245
160	Am Maracaibo	6⅜	6	6
2	Am Nat Gas	21½	21½	21½
1	Am Rayon	13	13	13
2	Am Rolling Mills	100½	100½	100½
8	Am Solv & Chem	26	25⅝	26
1	do ptc pf	37⅜	37⅜	37⅜
12	Am States Sec A	13½	13½	13½
6	do B	17⅝	17⅝	17⅝
71	do sec war	6⅛	5⅞	6
57	Am Superpow A	50½	47	48¾
30	do B	55	49⅞	49⅞
1	Anglo Chil Con N	32½	32½	32½
1	Ark Nat Gas	9½	9½	9½
3	Asso Gas & E	49⅝	49½	49⅝
3	*Atl Fr & S	94	90	94
	Atlantic Lobos	3⅝	3⅝	3⅝
2	Atlas Plywood	87½	87⅛	87½
2	Auburn Auto	136	136	136
2	Axton & F Tob	49⅝	49½	49½
1	Bahia Corp	15⅝	15⅝	15⅝
10	Bahia Corp pf	19⅝	19	19
25	Bacitaly Corp	219⅞	218½	218½
9	Belding Hall	3	2	2
1	Bliss Co	21	21	21
1	Blumenthal (S)	34	34	34
8	Bklyn Shoe	4	4	4
†10	Bohack Co	300	300	300
5	Bohn Al & Br	80¼	80	80¼
1	Brillo Mfg	23	23	23
1	Bristol & Myers	69½	69½	69½
34	British Celanese	33⅝	33⅝	33⅝
8	B Niag&E Pow A	42½	42⅛	42½
2	Bullacr Mc&Tool	73½	73½	73½
3	Campbell Wyant	51½	51⅛	51½
44	Can Marc Wireless	7½	7⅜	7½
9	Carib Syn new	20⅞	20½	20⅞
10	Carnation Milk	57	55¼	56
1	Carnegie Metals	24¼	24¼	24¼
57	Case Plow Wks	6⅜	5½	6⅜
1	Cavanagh Dob pf	108½	108½	108½
1	Celanese 1st pf	163	163	163
9	Cel Cp Am new	97⅞	93¾	93¾
†50	Celotex pf	87	87	87
1	Cent Am Mines	4⅝	4⅝	4⅝
1	Cent Pub Serv A	25⅞	25⅞	25⅞
2	Centrifugal Pipe	10¾	10¾	10¾
4	Checker Cab new	27½	27	27
5	Chief Cons	4⅛	4⅛	4⅛
63	Cities Serv new	68½	67½	68½
6	City Ice&Fuel	52	52	52
1	Clark Lighter	34⅞	34⅞	34⅞
2	Club Alum Uten	36	36	36
16	Colombian Syndi	1⅛	1⅛	1⅛
63	Columbia Graph	80	79	79
†20	Comwlth Edi	188⅞	188⅞	188⅞
45	Cons Cop Min	14	13¾	13¾
4	Cons Dairy P new	39⅜	38⅝	39⅜
5	Cons Film Ind	15¼	15¼	15¼
3	Cons Film Ind pf	24¼	24¼	24¼
19	Cons Lndry Corp	17⅞	17½	17½
2	Cons Ret Strs	35	35	35
5	Con Oil vtc	18⅞	18¾	18¾
5	Copeland Prod A	18½	18½	18½
4	Copper Range	20	20	20
18	Courtaulds Ltd	24¾	24¾	24¾
240	Creole Syndic	17½	17¼	17⅜
5	Crown Central	7¾	7¾	7¾
6	Crown W'mette vtc	26	25	26
1	Curtis A E	42	42	42
49	Darby Pet	28½	28	28⅜
†50	Deere&Co	385	380	385
61	De Forest vtc	13	11	11
37	De Forest R COD	12	11	11
2	Derby Oil pf	7⅞	7⅞	7⅞
44	Doehler Die-Cast	39⅜	36⅞	39
10	Dolores Esperanza	1⅛	1⅛	1⅛
24	Dubilier Cond	4⅞	4⅝	4⅞
7	Durant Mot	11⅞	11⅝	11⅞
1	Duz Inc A	5¼	5¼	5¼
1	Eastern Roll Mills	27⅞	27⅞	27⅞
4	East States Pw B	24	24	24
1	Eitingon Schilds	39¼	39¼	39¼
50	Elec Bnd & Share	124¼	121	123
60	El Bd&Sh rts	13	12	13⅜
111	Electric Invest	78⅞	77½	78⅞
15	El Pw&Lt opt w	24	23⅞	24
8	Empire Pow	39¼	39	39¼
18	Fedder Mfg A	45⅞	45	45
3	Federal Wat A	40⅞	40⅞	40⅞
24	Fiat deb rts	3⅝	3⅝	3⅝
†25	Firestone T&R	178	178	178
1	Florsheim Shoe A	55½	55½	55½
40	Florence Goldfield	.13	.13	.13
†231	Ford Mot Canada	698	680	680
1	Foundtn Foreign	15⅝	15⅝	15⅝
581	Fox Theater A	29⅞	29	29⅞
1	Freed-Eisemann	2⅝	2⅝	2⅝
18	Freshman, Chas	7⅞	6⅜	7⅜
4	Fulton Sylphon	39	38⅛	38⅛
1	Fuller Brush A	28	28	28
5	Garod Radio	.74	.74	.74
1	Gen Am Inv new	71⅜	71⅜	71⅜
1002	Gen Bak new	14⅞	14⅞	14⅞
38	do pf	85	84⅝	85
61	Gen El rcts	11	10⅜	10⅜
5	Gen Ldy Mach n	27½	27½	27½
2	Gen Pub Ser	27⅞	27⅞	27⅞
8	Gibson Oil	1⅝	1⅝	1⅝
1	Gilbert Co	19⅞	19⅞	19⅞
8	Gobel Adolf	117	115¼	117
98	Golden Center Min	11⅛	10⅞	11⅛
2	Gorham Mfg	60⅝	60⅝	60⅝
4	Grand Stores new	68	68	68
17	Gulf Oil Corp Pa	138½	135¾	138½
11	Hap Candy Inc	8⅜	8⅛	8⅜
5	Hazeltine Corp	14⅞	14¾	14⅞
1	Horn & Hardart	58	58	58
2	Houston Gulf Gas	18	18	18
35	Hud Bay M&S	19¼	19	19
11	Hum Oil & Ref	81¾	81½	81¾
18	Hygrade Food	32½	32¾	32½
†150	Ill Pipe L	220	220	220
21	Imp Oil Can	71	70⅝	70⅞
18	Ind Ray A	22⅝	22⅛	22⅛
2	Ins Co No Am	102	102	102
1	Ins Sec	31⅞	31⅞	31⅞
12	Intercon Petrol	2	1⅞	1⅞
131	Internat Pet	45¼	44⅛	45
2	Inter Shoe	84½	84	84½
4	Inter Dept nw	54	50	54
1	Inter Dept pf n	118	118	118
4	Int Util B	13⅞	13⅝	13⅝
4	Lefcourt Realty pf	42¾	42¼	42¾
2	Lehigh Coal & N	131⅝	130⅛	130⅛
1	Lehigh Pow Sec n	35	35	35
3	Lehigh V Coal ctf	31⅞	31½	31½
3	Leonard Oil	8⅝	8½	8¾
2	Lib Ow Sh Glass	131	131	131
2	Lone Star Gas	52¼	52¼	52¼
†25	Long Is Light	240	240	240
70	Magdalens Syndic	1¾	1⅝	1¾
10	Marc Wireless L	16⅛	16⅛	16⅛
1	Marsion Stm Shov	81¾	81¾	81¾
3	Marmon Mot Car	55	54¾	55
†50	Maryland Casual	190	185	190
2	Mason Val Mine	1¼	1¼	1¼
2	Mass Gas	153	150	153
128	Mavis Bottling Co	21½	20¼	21⅜
2	Mavis Corp	31¼	31	31¼
1	Maytag 1st pf	101	101	101
7	Metro Ch Stores	64½	64	64
1	Mex Eagle	8¼	8¼	8¼
†50	Mid W Util 6% pf	99¾	99¾	99¾
24	Moh & H Pow	52⅝	50	50
†50	Mo & H 1st pf	109½	109½	109½
15	Mohawk Val new	65⅞	65	65⅞
1	Moore Drop Forg	47⅝	47⅝	47⅝
3	Mountn Prod	24¼	24¼	24¼
19	Munic Service	23½	22¾	23½
2	Murphy Co Penn	79⅜	75⅛	79⅜
8	Natl Fuel & Gas	28¾	28¼	28¼
2	Nat Mfrs & Stres	37⅞	37	37⅞
7	Nat Pub Serv A	28⅞	28⅞	28⅞
8	Nat Pub Serv war	3⅞	3⅜	3⅜
12	Nat Pub Serv B	31⅜	30	31⅜
33	Nat Thea Supply	11⅜	10⅞	11⅜
3	Nat Trans	30¼	30⅛	30⅛
7	Neisner Bros	100¾	100	100
1	Nehel Oscar	24	24	24
13	Nelson Crp (H)	33⅜	31¼	31¼
182	Newmont Mining	181¾	181¾	181¾
1	NY Hamburg	56½	56½	56½
1	Nich & Shep new	52	52	52
3	Nich & Shep war	25	25	25
74	Niles Bem Pond	88½	80¼	83¾
5	Nipissing Mines	4⅛	4⅛	4⅛
6	Noma Elec	24½	24¼	24¼
5	Noranda Mines	20½	20¼	20¼
2	Nor Cent Texas	13	13	13
48	Nor Ohio Pow	32	31¼	31¾
187	Northeast Pow	31	29¾	30
41	Nor West Eng n	46⅞	45¾	46½
12	Ohio Cop	.82	.80	.80
41	Ohio Oil	68	67¼	67¾
2	Palmolive Peet Co	90	90	90
1	Pandem Oil	3¾	3¾	3¾
22	Pantepec Oil Venez	13¾	13½	13¾
1	Penn Gas&El A	26⅞	26⅞	26⅞
3	Penn Mex Fuel	57	57	57
†150	Phelps Dodge	132¾	132	132
2	Pick Barth vtc	21⅛	21	21
9	Pierce Governor	31⅞	31	31
6	Pigg Wigg Corp	30	29¾	30
20	Prairie O & G	53½	53½	53½
†150	Prairie P Line	215	214	214
1	Reiter Foster	8⅛	8⅛	8⅛
1	Richmond Rad	20½	20½	20½
†25	Royal Bak Pow	266	266	266
3	Ruberoid Co	124½	124½	124½
18	Safe T Stat Co	30¼	30	30
†10	Safeway Stores	540	540	540
28	St Regis Paper	90	89	90
1	Salt Crk Prod	29⅛	29⅛	29⅛
†110	Sanitary Grocery	330	321	330
62	Servel Inc vtc	16¾	16⅛	16⅛
45	Shat Denn	23⅛	22	22¾
1	Silver (I) Bros	60	60	60
7	South Asbestos	30¼	30	30
23	Southeast P & L	59½	58⅝	59½
13	S'theast P&L war	24¼	23⅛	24¼
4	S'theast P&L ppf	91	90¼	90¼
1	So Cal Ed A pf	29½	29½	29½
5	So Coast	27¾	27	27
3	Southern Groc	42¼	42	42¼
8	So Penn Oil	49½	49¼	49¼
5	So Stores A	34	32	34
3	Spang Chalfang	29⅞	29¼	29⅞
12	Span & Gen Crp	5¼	5¼	5¼
2	Sparks Withing	87¼	87	87
6	Eo Ice & Ut A	24¼	24	24¼
1	Standard Motors	2⅜	2⅜	2⅜
9	Stand Oil Ind	81½	81	81
4	Stand Oil Ken	134¼	132¾	134
1	Stand Oil Neb	44	44	44
1	Stand Oil Ohio	79¼	79	79¼
5	Stand Pow & Lt	50	49	50
†25	Stern Bros A	47	47	47
26	Stinnes Hugo	17⅞	15½	16¼
1	Stroock & Co	243¾	243¾	243¾
9	Swift & Co	136	134	135
5	Swift Int	[illegible]	[illegible]	[illegible]
2	Tenn pd	20	20	20
25	Texon Oil & Ld	[illegible]	[illegible]	[illegible]
14	Thompson Pd	42½	41¼	42
4	Tidal Osage	20¼	20	20
9	Tidal Osage non v	20⅛	20	20
1	Todd Shipyards	53	53	53
†20	Toledo El 7% pf	109¼	109¼	109¼
2	Tonopah Mining	4¼	4½	4½
33	Trans Lux Day P	[illegible]	3¼	[illegible]
26	Trico Prod	38½	37	38
†120	Tub Art Sk B ctf	605	602	[illegible]
12	Unit E C ctfs	47½	47½	47½
61	Unit Gas Imp	149⅞	149⅛	149⅛
75	Un Lt & Pow A	25⅝	24½	24½
1	U Piece Dye Wks	90	90	90
3	U S Dairy Prod	62¼	61⅞	62
2	U S For Sec	28⅞	28	28
2	U S Frt new	78½	78½	78½
4	USL Battery	121⅛	121⅛	121⅛
8	United Verde Ext	21⅞	21⅝	21⅞
3	Utah Metals	1½	1½	1½
3	Utah Apex Mining	4⅛	4⅛	4⅛
16	Util P & L B	29½	29	29½
51	Utility Shares	16⅞	15	16½
10	Vacuum Oil	86⅞	86	86
10	Venezuelan Pet	6½	6⅜	6½
26	Warner Bros P	29⅛	28⅝	28⅞
1	Watson J W Co	10	10	10
2	Wenden Cop Min	1¼	1¼	1¼
7	Wes Oil & S ctf	78⅞	78	78⅞
12	Wire Wheel	35	34¾	34¾
2	Woodworth Inc	36½	36	36
12	Young Sp&Wir	43½	42½	43½
3	Young S&W pf	42⅞	43	43
1	Yukon Gold	.74	.74	.74
1	Zonite Ply	42½	42½	42½

DOMESTIC BONDS (Sales in $1000)

Sales	Bond	High	Low	1:00
23	Alabm Pw 4½s '67	98½	98½	98½
5	All Pack 6s '39	41	40⅞	41
2	Alum Crp 5s '52	102¼	102¼	102¼
2	Am G&E 5s '28	100¾	100¾	100¾
10	Am Nat G 6½s '42	101¾	101¾	101¾
7	Alum P&L 6s 2016	108⅞	108⅞	108⅞
19	Atlas Ply 5½s	109½	109	109
12	As G&E 5½s '77	105¼	105¼	105¼
228	Asso G&E 4½s	112¼	111	112¼
2	As S Tdw 6½s '33	87	87	87
5	Bates V 6s '42	112	112	112
14	B & M AC 5s '67	100½	100	100½
18	Cent St E 5s '48	95¾	95	95
82	Cert-teed 5½s '48	97⅝	97	97½
3	Ch Ry ctfs 5s '27	83½	83½	83½
7	Childs Co 5s	95⅞	95¾	95¾
4	Cin St C 5½s 52A	101½	101½	101½
5	Cit Ser 5s '66	97½	97½	97½
7	Cities Ser 6s '66	104⅛	104⅛	104⅛
6	Cit Ser GP 6s '43	101¼	101	101¼
1	Cit Ser P 5½s '57	100½	100½	100½
9	Cont G&E 5s '55	95	94⅞	95
5	Cont Oil 5½s '37	97¾	97¾	97¾
25	Denv&RioGr 5s '78	95	95	95
10	Den&SltLk 6s '60	90½	90½	90½
8	DetIntBdg6½s'52	101½	101½	101½
41	Emp O&R 5½s '42	95⅛	95	95
15	FedWatSer5½s '57	95⅝	95⅝	95¾
10	Frstn CotM 5s '48	96	95⅞	95⅞
3	Fla P&L 5s '54	98½	98½	98½
1	Gair Robt 5½s '42	104⅞	104⅞	104⅞
13	Ga Pow 5s '67	100½	100⅛	100⅛
3	Ind Oil 6s '39	103⅞	103⅞	103⅞
5	Indpls P&L 5s '57	101¼	101¼	101¼
4	InldStl 5½s '78	95⅛	95⅛	95⅛
1	Interstate Pow 6s	100⅝	100⅝	100⅝
2	Inter Pow Sec 7s 57	99⅞	99⅞	99⅞
2	In Bnd & Sh 5s 47	115⅜	115	115
7	Invest Co 5s 37	106	106	106
11	Ia-Neb L&P 5s 57	98¼	98	98¼
1	Kelvin 6s	82	82	82
3	Koppers G&C 5s 47	101¼	101¼	101¼
10	Lehigh Ps 6s A 2026	108¾	108	108
15	Libby McN&L 5s 42	96	96	96
1	Lone Star Gas 5s	100	100	100
4	Metro Edis 4½s 68	108⅛	108⅛	108⅛
1	Midwest Gase 7s 36	102¼	102¼	102¼
3	Morris & Co 7½s 30	101⅛	101	101¼
4	Narraganst 5s 57	100⅞	100⅞	100⅞
1	Nat P&L 6s 2026	108⅝	108⅝	108⅝
1	Niag Falls P 6s 50	105⅛	105⅛	105⅛
2	Nichols & S 6 ww	99⅞	99⅞	99⅞
8	Nor State P 6½s 33	103¼	103	103¼
11	Nhio Pw 4½s D56	96½	96½	96½
2	Osw RP 4½s '57	100½	100½	100½
9	Pac G&E 4½s '57	99¾	99⅝	99¾
5	Pac Invest 5s '47	103¼	103	103
1	PennOhE6s'50ww	104	104	104
17	Phil El 5½s '72	105⅞	105¾	105¾
2	Ph S G&E 4½s '57	100¾	100¾	100¾
2	Pitts Stl 6s '48	101¾	101¾	101¾
5	PSE&G 4½s '67	101⅝	101½	101⅝
34	PS NJ 4½s '48	139⅜	138½	139
11	Purity Bak 5s '48	96¼	96	96
89	Richfield O 6s '41	145	140	144⅞
5	StLG&C 6s '47	96	96	96
5	Schulte RE 6s '35	105	105	105
25	Servel C 5s '48 nw	76	75⅞	76
4	ShawinW&P 4½s '67	97½	97⅜	97⅜
7	Shell P L 5s '52	97¼	97¼	97¼
4	Silica G 6½s '52	105	105	105
1	Snider Pk 6s '32	122⅜	122⅜	122⅜
1	Solvay Am 5s '42	99¾	99¾	99¾
1	So Cal Gas 5s '37	94⅜	94⅜	94⅜
9	Staley Mfg 6s '42	100	100	100
22	SunMaidRaisin6½s	81	80	80⅛
1	Sun Oil 5½s '39	102	102	102
8	Swift Co 5s '32	100⅝	100¼	100⅝
10	TexP&Lt5s'56	100⅜	100⅛	100⅛
4	Transctl Oil 7s '30	107⅜	106⅜	106⅜
7	UnLgt&Ry 5½s '52	98⅛	98⅛	98⅛
2	UnRysHav7½s '36	112	112	112
5	US Rub 6½s '31	99¾	99½	99¾
1	US Rub 6½s '33	99½	99½	99½
1	US Rub 6½s '34	99½	99½	99½
1	US Rub 6½s '35	99¾	99¾	99¾
6	US Rub 6½s '36	99½	99½	99½
1	US Rub 6½s '37	99⅝	99⅝	99⅝
58	UtilP&L5½s'47	99¾	99¾	99¾
5	WabashRy4½s'78	95½	95½	95½
14	WarnerBPic6½'28	117	117	117
10	WarnerQuin6s'42	107	107	107
41	WesternPw5½s'57	104	104	104
6	WheelingStl4½s	92¼	92¼	92¼

FOREIGN BONDS

Sales	Bond	High	Low	1:00
15	Batavian P 4½s '42	93½	93½	93½
3	Bogota Mtge Bk 7s	94	93⅞	93⅞
3	do 7s '47 new	94¼	94¼	94¼
3	Buen A Pr 7½s '47	105⅜	105⅜	105⅜
5	do 7s '52	101⅞	101⅛	101⅛
2	Burmeis & W 6s '40	97	97	97
1	Ccm Pr Bk 5½s '37	91¾	91¾	91¾
17	Chile Mtg Bk 6s '61	96¼	96	96
1	Danish Con 5s '53	97½	97½	97½
3	F Bohem GW 7s '57	91⅞	91⅞	91⅞
5	Ger C Mun 7s '47	99¾	99¾	99¾
1	Hamburg El 7s '35	102½	102½	102½
5	Isarco HydEl 7s '52	94½	94½	94½
6	Isotta Fras 7s '42	101½	100¾	101½
4	Jugoslav M B 7s '57	88¼	88¼	88¼
5	LombardE 7s '52ww	98½	98	98½
5	Medellin Col 8s	103	103	103
2	do 7s '51	97⅞	97½	97½
1	Mendoza Pr 7½s '51	99¾	99¾	99¾
2	Montevideo 6s '59	97½	97½	97½
10	Netherlds 6s '72	106⅝	106⅝	106⅝
16	Nip E Pw 6½s '53	94⅝	94¼	94⅜
30	N Ger Lloyd 6s '47	95	94	94⅞
3	Oslo G&E 5s '63	96½	96½	96½
11	Prussia FS 6½s '51	97⅞	97⅞	97⅞
5	Prussia FS 6s '52	92½	92½	92½
28	Rio Jan 6½s '53	98⅜	98⅜	98⅜
1	Saar Bas C 7s '35	102½	102½	102½
3	Saxon Sta M 7s '45	100	100	100
5	Tietz Le 7½s '46w	104⅞	104¾	104¾
2	Tyrol Hyd El 7s '52	95½	95½	95½
4	Unit El Ser 7s '56	115	115	115
1	Un Stl W 6½s '47A	94¾	94¾	94¾
30	Vienna 6s '52	92¼	91¾	91¾
10	Warsaw 7s '58	89⅞	89¾	89¾
7	Westphal E Pw 6s	92	91⅝	92

†Actual sales.

CALIFORNIA'S OIL COMPANIES

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PASADENA, Calif.—Since 1861, California has witnessed the organization of 4798 petroleum companies in this State, of which only 540, or about 11 per cent, are still operating, Ralph Arnold, a geologist, told students of California Institute of Technology here, recently. Although no oil has been discovered in Arizona, 2803 petroleum concerns have to date been incorporated in that State, he said.

PURE OIL EARNINGS

Pure Oil Company reports for the year ended March 31, 1928, net profit after interest, taxes, depreciation, depletion, etc., of $4,836,529, equal after preferred dividends to 96 cents a share on the outstanding 3,038,370 shares of $25 par common stock. This compares with net of $10,892,543, or $3 a share, on the common a year ago, after deducting preferred dividends.

LONDON QUOTATIONS

LONDON, May 14 (AP)—Consols for money today were 56¾, De Beers 15⅛ and Rand Mines 3¾. Money was 3½ per cent and discount rates, short bills, 3¾@⅞ per cent; three months 3⅞ per cent.

RAND GOLD OUTPUT

LONDON, May 14—Output of gold from Rand mines during April was 825,000 ounces, compared with 877,900 in March and 816,000 in February.

BALTIMORE

J.L. Appleby Co.

Smithfield Hams Cooked and Uncooked

844 Park Ave. Baltimore, Md.

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Anthracite and Bituminous Coal for Household Use

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BALTIMORE

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DRY GOODS
BALTIMORE MARYLAND

BALTIMORE

The Store of Satisfaction

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O'Neill's
Charles Street at Lexington
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You'll find the New Versions of the Bag Mode in MADELON BAGS 7.50

Always interesting styles—
Always the smart leathers—
Always the new treatments!
Silk bags are here for summer.

First Floor

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J. B. Mosby & Co.
The Home of BETTY WALES Fashions

An unusual and entirely different store, comprised of individual and highly specialized Shops. The largest and most complete Store of its kind in the city.

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821 E. Main, RICHMOND, VA.
Capital $1,000,000.00
Surplus $1,500,000.00

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Inquiries about making a safe will invited—Confidential and no cost.

Howell Bros.
Richmond's Leading Hardware
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Chumley Sports Wear
Hats, Dresses, etc.
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Exclusively at
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May we show you Our Display of WHITTALL RUGS
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7th & Grace Ran. 1702
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Safe Deposit Boxes for Rent
6% First Mortgage Bonds for Sale

Intercollegiate, Club and Professional Athletic News of the World

MISS COLLETT IS THE WINNER

Defeats Mlle. Thion in First Round of British Women's Golf

HUNSTANTON, Eng. (AP)—Miss Glenna Collett, long-hitting American girl golfer, today set out on her quest for the British women's championship at the expense of the defending champion, Mlle. Simon Thion de la Chaume. Miss Collett defeated Mlle. Thion 3 up and 1 to play in a brilliantly fought match, opening the championship.

By a freak of the draw the two stars were forced to play in the first round of the tourney. The French girl won the title last year, marking the first departure of the cup from British possession. It is the only major British golf title never won by an American.

The champion was off in front by taking the first hole. The American challenger came back at the second to square accounts, but after the third was halved, Mlle. Thion again took the lead at the fourth. The fifth and sixth were halved, and Miss Collett squared the match again at the seventh. The American lost control at the eighth and sent three balls out of bounds to wind up with a nine. She was not confused by the bad eighth, however, and won the ninth with a birdie to square the match.

Plays Last Nine Brilliantly

Coming home, the American entry struck her stride. She took the tenth and went up for the first time. The eleventh was halved, but another 4 won the twelfth for Miss Collett and she was 2 up. The champion won the thirteenth, but slipped on the next hole to two over par while Miss Collett hit a mighty drive to the green and scored a par 3. When Miss Collett won the fifteenth she was dormie 3 Mlle. Thion came back for the last time to take the sixteenth and reduce the advantage of her opponent to 2 with 2 to play, and when the American took the seventeenth the match was over.

The play was brilliant throughout. Starting her drive at the ninth when she squared the match, Miss Collett won five out of the next seven holes. There were halves on only four of the 17 holes.

The match was finally decided by Miss Collett's hard hitting from the tee and the better control of her irons in the latter stages of play. The dethroned British champion started with a real burst of skill, sinking a 40-foot putt for a birdie 3 at the 323-yard first hole.

The American finished like a real champion while Mlle. Thion fought to the last and then smilingly grasped Miss Collett's hand in congratulation while roars of applause came from the big gallery, which had followed the match across the wind-swept and rain-driven course.

Work With Woods Tells

The homeward journey covers a courses of crisscross holes where stiff winds vary every shot and enabled Miss Collett to get in her powerful work with her woods. The champion refused to give up, and her winning of the sixteenth, when her opponent was dormie, was a sample of her persistence.

The stormy weather conditions prevailing at the opening of the championship subsided somewhat when the match between Miss Collett, chief American contender, and the defending champion, Mlle. De la Chaume, got under way. The event held the main interest of the day.

The gallery stuck close to the clubhouse until the Franco-American battle started, and then they donned rainproof to brave the worst in order to see the outcome of the match which might determine the championship.

Champion Wins First Hole

The French girl holed a 40-foot chip shot from the green edge to win the first hole with a birdie 3. Miss Collett took the long second hole with a 5 to the champion's 6. She sent a beautiful iron shot to the green for her third stroke.

The third hole was halved in 5's. A chip shot of Mlle. Thion de la Chaume's 40 yards from the green edge hit the back of the cup. Miss Collett chipped from a yard away. Both missed putts of a yard for 4's.

The American star dropped behind again at the eighth, giving up the hole after slicing three balls out of bounds. The French g'irl was on in 4 and didn't putt. A strong wind and gusts of rain made conditions difficult and the game see-sawed back and forth. Miss Collett was driving beautifully; but her irons were shaky. She drew level at the ninth with a fine birdie 4. Two tremendous woods carried her 18 feet past the pin and she then laid the ball dead to drop it easily with her next while the French girl took a 5. Following are the cards for the first nine holes:

Miss Collett, out... 4 5 5 4 5 4 4 9 4—44
Mlle. Thion, out... 3 6 5 3 5 4 5 6 5—42

Continuing her fine play which gave her the ninth hole, Miss Collett went into the lead for the first time at the tenth, taking a 4 while the French girl took a 5. The eleventh was halved in 5's, but the American girl came back on the twelfth with a par 4 to the champion's 6, becoming 2 up.

The title holder regained a hole at the thirteenth, with a par 4 to 5 for the American challenger. Miss Collett missed a five-foot putt for the half, while Mlle. Thion ran hers down from four feet. Officials had announced that there must be no applause, but the gallery broke into a ripple of approval when the champion made her putt.

Miss Collett went up again by winning the fourteenth with par 3. The American girl drove the 221-yard green, and was down in the conventional two putts. Mlle. Thion was in a bunker from the tee and 5 was the best she could do.

American Dormie 3

The American contender became dormie 3 by taking the fifteenth with a 5 to 6 for the champion. Both were in trouble on the short hole. The challenger needed but a half on one of the next three holes to win. Mlle. Thion, needing to win three holes in a row, took the sixteenth, leaving Miss Collett dormie 2.

Miss Collett was short from the tee at the sixteenth, while her French rival was hole high just off the green. The champion chipped four feet from the cup and was down in par 3. The American was on in 2 and took two putts.

At the long and difficult seventeenth, Miss Collett sent her drive for a whistling ride with the wind and then played one of her finest shots of the round when she sent her iron hole high, 20 feet from the pin. This shot had to be played blindly over a giant "hogback."

The champion's second shot was with a brassie and found a deep bunker. She came out perfectly 50 yards to the green. Miss Collett putted dead and left the French girl a stymie. Mlle. Thion looked at the two balls, then walked over to Miss Collett and shook hands heartily. The pair left the green, arm in arm.

Some discussion arose as to whether the victory was 3 up and 1 to play, or 2 and 1, some saying the last hole was a courtesy half. However, the match was posted at the clubhouse 3 and 1.

The cards in:

Miss Collett, in— 4 5 4 5 3 5 4 4 x—34—44—78
Mlle. Thion, in— 5 5 6 4 5 6 3 5 x—39—42 81

Great Britain started out well when Miss Madge Miller of Oakland Hills, Detroit, was eliminated 3 and 1 by Miss Elizabeth Williamson of the Royal Cromer Club.

Miss Miller experienced all the variations of English spring weather from sunshine to storm in her match in which she held on until the seventeenth. A storm burst on the players at the ninth with a driving rain and a cold raw wind from the North Sea.

"I played my best golf when the storm was at its height," Miss Miller said when friends told her it was too bad she had encountered such weather. She was under the impression she had lost the match at the fourteenth hole, but the hole was halved. Then with the storm raging, she went on to win both the fifteenth and sixteenth.

On the seventeenth fairway she was in trouble getting on the green in 4. A 30-foot putt lipped the cup. Miss Williamson was on in 3 and down in 5.

A surprise of the first-round play was the defeat of Miss Maude Hunnewell, who was expected to go far in the championship. Miss Hunnewell, a New England girl who has lived in England, was defeated by Mrs. A. G. Johnston of London, runnerup in the French championship last year.

Mrs. Stewart Hanley, Detroit, won her first-round match from Miss Irene Doxford, a well-known London player, 5 up and 4 to play.

Miss Elizabeth Curtis, Clinton, Ia., won from Mrs. Copeland, a Hunstanton star, 4 and 2.

Mrs. Dorothy Campbell Hurd of Philadelphia won from Miss K. M. Cochrane of Aberdeen, 2 and 1. Mrs. Hurd, as Miss Dorothy Campbell, won the championship in 1909. She won the women's championship of the United States in the same year and again in 1910 and 1924.

LAYTON WINS AT BILLIARDS

Defeats Hoppe, 600 to 536 — Finishes With Brilliant Play

SPECIAL FROM MONITOR BUREAU

NEW YORK—John Layton won his match at three-cushion billiards from William F. Hoppe on Saturday at the Strand Academy, with a final burst of brilliant play that included a run of 15 and another of 9, in the final block, after winning the afternoon session also, by a margin of 50 to 46 in a struggle that was closely fought all the way. The point score in the evening was 50 to 41, making the final total 600 to 536 in favor of the world champion. Layton required only 33 innings in the afternoon, and 31 in the evening, making his total innings 539 an average of better than one for the entire match.

The afternoon block was closely fought all the way, with first one and then the other gaining a slight lead. But though Hoppe was showing his finest play, the champion was able to hold his own, and with a deficiency of 51 points to overcome, Hoppe was plainly in difficulties. Neither player was resorting to safety play, making every attempt to score points in every inning, and this made the struggle more interesting.

Hoppe was the first to break into the lead, with a series of short runs, that brought him to 14 at the eighth inning, but a five at the eleventh placed Layton on even terms, and a 4 a few innings later put him ahead. They seesawed for the balance of the struggle, with an 8 by Hoppe in the twenty-sixth inning balanced by one by Layton in his twenty-eighth, and a series of singles by the champion gave him the block, five innings later, 50 to 46. The score by innings:

Layton—1 0 5 2 0 0 0 0 0 2 5 1 0 0 3 4 0 0 0 2 1 3 0 3 3 2 0 8 2 0 1 1 1—50. Innings—33. High run—8.

Hoppe—4 1 0 3 2 2 1 1 0 0 1 0 3 0 4 0 0 0 0 2 3 1 0 0 4 8 0 4 0 2 0 0—46. Innings 32. High run—8.

Layton led off in the evening, a 5 placing him ahead, but Hoppe replied with a 6 to take the lead. Hoppe continued to gain in the next few innings, but Layton's record score of 15, in the sixteenth inning, overcame the margin, and though Hoppe tied the score once more in his twenty-second inning, at 34-all, a 9 by Layton brought him close to victory, and a final two ended the struggle soon afterward, in spite of a final attempt by Hoppe to take the block, when he made runs of 7 and 3 in succession. The score by innings:

Layton—2 0 0 0 1 1 2 5 0 1 0 0 1 2 1 15 0 0 2 0 1 0 2 0 0 9 2 0 0 1 2—50. Innings—31. High run—15.

Hoppe—0 0 2 3 0 0 1 6 1 0 1 0 0 5 1 2 0 3 1 0 2 0 0 0 0 1 7 3 0 2—41. Innings—31. High run—7.

COLUMBIA STAGES STRONG COMEBACK

PRINCETON, N. J. (AP)—Only a week after being defeated by Yale University on the Schuylkill River, Columbia University's varsity crew staged a spectacular comeback Saturday to defeat University of Pennsylvania and Princeton University in the feature race of the Child's Cup regatta on Lake Carnegie.

Columbia set the pace from start to finish, beating Pennsylvania by 2½ lengths, with Princeton another length and a half behind the Quakers.

The winner's time of 9m. 8s. for the course of 1¾ miles was only 10 seconds short of the record of 8m. 58s set in 1921 by Princeton. Under the conditions it is a remarkable performance.

Russell S. Callow's Pennsylvania varsity, with a new stroke oar in W. E. Taeffner '30 of Germantown, Pa., displayed marked improvement over its showing of a week ago when the Quakers trailed both Yale and Columbia.

The big surprise was Princeton's defeat by so decisive a margin. Princeton captured all four of the preliminary races, including the freshman and junior varsity contests of the main regatta program as well as two opening contests for substitute oarsmen.

PACIFIC COAST LEAGUE

	Won	Lost	P.C.
Hollywood	28	14	.667
Sacramento	26	16	.619
San Francisco	24	18	.571
Los Angeles	22	20	.524
Missions	18	22	.450
Portland	18	23	.439
Oakland	17	25	.405
Seattle	13	28	.317

RESULTS SATURDAY

Seattle 5, Hollywood 2.
Los Angeles 4, Sacramento 2 (11 in'gs).
Portland 6, Missions 3.
Oakland 2, San Francisco 1.
Oakland 4, San Francisco 2.

RESULTS SUNDAY

Hollywood 7, Seattle 0.
Hollywood 5, Seattle 4.
Los Angeles 3, Sacramento 1.
Sacramento 7, Los Angeles 5.
Oakland 4, San Francisco 3.
Oakland 11, San Francisco 8.
Portland 3, Missions 2.
Missions 3, Portland 1.

YANKEES GAIN ON TWO RIVALS

Athletics Unable to Keep Up Pace Against Indians' Fine Pitching

AMERICAN LEAGUE

	Won	Lost	P.C.
New York	19	5	.792
Philadelphia	13	7	.650
Cleveland	18	10	.643
St. Louis	14	15	.483
Washington	10	14	.417
Detroit	12	19	.387
Boston	9	15	.375
Chicago	9	19	.321

RESULTS SATURDAY

Boston 15, St Louis 2.
New York 8, Detroit 7.
Cleveland 3, Philadelphia 1.
Chicago 9, Washington 6.

RESULTS SUNDAY

Washington 10, Chicago 3.
New York 7, Detroit 2.
Cleveland 2, Philadelphia 0.

GAMES TODAY

St. Louis at Boston.
Cleveland at Philadelphia.
Detroit at New York.
Chicago at Washington.

In the initial clashes of the season between Cleveland and the two powerful eastern clubs, New York and Philadelphia, the Indians have shown such great strength, both in the box and at bat, that baseball followers are beginning to wonder if the western club and not the Athletics is the one that may be able to wrest the title away from the great Yankee team. At any rate, the showing of Cleveland against New York is clear proof that the Yankees have two clubs to consider this season as strong pennant contenders. Philadelphia has already convinced followers that the Yankees must watch it closely.

New York won two out of three against Cleveland, but its two victories were closely fought games. Only the hitting of Ruth and Gehrig enabled the Yankees to triumph. These two home-run stars are apparently right in their best form now and opposing clubs will find the Yankees harder to defeat than ever. Against Uhle, however, the Yankees were just as ineffective as were the Athletics. New York made four hits and was shut out by the Indians' star, 4 to 0. Philadelphia made one hit and was also shut out, 2 to 0. His shutout against Philadelphia was his sixth victory of the season and Cleveland's second straight victory over the Athletics. The Indians have three more games to play with the Athletics. This series is a crucial one, for it will settle, at least temporarily, the holder of second place. Cleveland halted Philadelphia's winning run of six straight games.

West Falls to Halt Yankees

With Cleveland and Philadelphia engaged in their dual series for possession of the runner-up position, the Yankees have made the best of things by extending their winning run to four straight. An indication of the power of the Yankees is shown in their records of the past nine games which have all been against western clubs. Followers had not expected the most opposition for the Yankees to come from the West. And it hasn't. The Yankees won four straight against Chicago, two out of three against Cleveland, and have won their first two against Detroit. Two more games are to be played with the Tigers, today and Tuesday. The Yankees have hit the Detroit pitchers soundly with 25 hits and 15 runs in two games.

The secret of the Yankees' success, at least against western clubs, lies in their ability to score heavily on few hits. For instance, in the nine games against western teams, eight of which they have won, the Yankees have made 90 hits to 88 for their opponents. But they have scored 55 runs to their opponents' 31, or nearly twice as many runs on only two more hits.

There is no indication that the Yankees will be halted in their great rush until they again come up against Philadelphia on May 24 in the first of a four-game series. Their next series is against St. Louis, the club that lost 21 out of 22 games against New York last year. The Browns are a rejuvenated club and should make a much better showing against the league leaders but it is doubtful if they can halt them to any great extent. Meanwhile Cleveland and Philadelphia are hoping to maintain the pace of the Yankees until they can meet them again in dual contests. In their last 16 games, the Yankees have won 14, while in their last 16 the Athletics have captured 13. Cleveland has won only 10 of its last 16.

Lyons and Thomas Winners

An unusual situation exists in the Chicago organization. Out of 28 games, it has won only nine, and seven of the nine victories are credited to Thomas and Lyons, Thomas winning five of them. Of their last 17 games, the White Sox have won only four. As for the Boston Red Sox they are showing more promise this season than they have in the last five or six. There is an even chance that they may finish better than seventh place. They are getting better pitching and stronger hitting than last year and much more efficient fielding.

New York's position in first place is stronger than it was on May 1. Philadelphia has moved up from third to second place. The first division teams remain the same today as they were on the first day of the month. The second division has changed about perceptibly since May 1. Washington has moved up from sixth to fifth place. Chicago has dropped from fifth to last place. Boston has moved up from eighth to seventh, and Detroit has moved up from seventh to sixth. Washington and Detroit have the best records of the second division teams since May 1 with five victories and six defeats apiece, while Boston has won five and lost nine, and Chicago has won two and lost nine. The records of the first three teams in the standing are so much better than those of the other teams that they have moved into a class by themselves. Cleveland, in third place, is 4½ games ahead of St. Louis, which is next in order.

INTERNATIONAL LEAGUE

	Won	Lost	P.C.
Toronto	15	9	.625
Rochester	12	8	.600
Montreal	11	9	.550
Newark	11	11	.500
Jersey City	11	12	.478
Buffalo	9	12	.429
Reading	7	10	.412
Ba'timore	9	14	.391

RESULTS SATURDAY

Jersey City 8, Toronto 5 (12 innings).
Toronto 15, Jersey City 0.
Newark 8, Montreal 0.
Reading 13, Buffalo 6.
Baltimore 15, Rochester 9.

RESULTS SUNDAY

Jersey City 7, Toronto 3.
Jersey City 6, Toronto 4.
Newark 5, Montreal 1.
Newark 8, Montreal 1.
Reading 8, Buffalo 1.
Rochester 12, Baltimore 5.

FRENCH OLYMPIC TRYOUTS

PARIS (AP)—The first tryouts for the French Olympic track and field team were held Saturday, with only one noteworthy performance—that of Vancon Newcomer, who covered the 800 meters in 1m. 54⅗s.

COLLEGE SOCCER RESULTS

Princeton 4, West Point 3.

I. A. A. A. A. VANGUARD LEAVES FOR BOSTON

Stanford Trio to Stop Off at Stagg Field, Chicago

SAN FRANCISCO, Calif. (AP)—The vanguard of the California athletes who will compete in the I. A. A. A. A. championships at Boston, May 25-26, with hopes of representing the United States in the Olympic Games at Amsterdam in August today were en route east.

Capt. Emerson L. Spencer '28, of Stanford University, who was timed at 47s (a new record), in the 400-meter dash in the Pacific Association sectional Olympic Games tryouts Saturday, headed the squad which left here Sunday. Western track fans were confident that Spencer's time, ⅗ of a second less than J. E. Meredith set as a record in 1926, would be accepted by the record committee.

With Spencer went John B. Morrison '30, Stanford quarter-miler, and Henry S. Coe, two-mile star for the university. The trio went ahead of the Stanford squad to get acclimated before the meet. They stop a day in Chicago and work out at Stagg Field, and are due in Boston Thursday.

Coach Robert L. Templeton expects to leave with the rest of the Stanford squad next Friday. He expects to enter 16 Stanford men in the I A. A. A. A. meet.

Coach Walter Christie of University of California expects to enter six Bear athletes at Boston. He has set Wednesday for their departure east. He has announced plans for stopping a day at Salt Lake City, Denver, Chicago, and Albany.

SALO LEADS WAY IN SEVENTY-FIRST LAP

ARROWHEAD BEACH, O. (AP)—John Salo, Passaic, N. J., led C. C. Pyle's coast-to-coast runners into their seventy-first control here Sunday, traversing the 51.4 miles from Elyria, O., in 7h. 13m. 34s. Salo ranks second in the Derby, with an elapsed time of 485h. 37m. 49s. for the 2804 miles to date.

Andrew Payne, Claremore, Okla., leader of the pack in elapsed time, jogged to a dead heat Sunday for sixth place Payne, Philip Granville, Hamilton, Ont., and Louis Perrella, Albany, N. Y., ran Sunday's distance in 8h. 11m. 47s.

Salo gained 58m. 13s. on Payne Sunday, but the Oklahoma runner held an edge of 21h. 49m. 47s. over his eastern competitor. Payne's total time was 463h. 48m. 22s.; Granville's, 497h. 9m. 59s.; Perella's, 517h. 25m. 25s.

Edward Gardner, Seattle, finished second Sunday in 7h. 45m. 30s. His total running time was 536h. 37m. 3s.

Michael Joyce, Cleveland Irishman, headed the runners through his home city Sunday, but lost the advantage before the control point was reached and finished third in 7h. 48m. 30s. His elapsed time was 511h. 28m. 54s.

ELYRIA, O. (AP)—C. C. Pyle's runners paused here Saturday night after a week's travel from Chicago that has carried them nearer their New York goal.

Payne led the van, having covered the 2752.6 miles from Los Angeles in 455h. 36m. 55s. Twenty-two hours, 27 minutes and 40 seconds behind him was Salo, Passaic, N. J., holder of second place.

Giusto Umek of Triests, Italy, finished first Saturday on the 63.3-mile jaunt from Fremont in 9h. 17m. 14s. Salo was second in 9h. 32m. 10s. and Harry Abramowitz, New York, third in 10h. 31m. 5s. Joyce, Cleveland Irishman, tied Payne, Philip Granville (Canada) and Louis Perella of Albany for fourth, in 10h. 48m. 38s.

W. A. Dowling, Los Angeles, was forced to quit the race Saturday 44 miles west of Elyria.

COLLEGE TRACK RESULTS

Harvard 86½, Dartmouth 48½.
Yale 93½, Princeton 46½.
West Point 75¾, Marquette 50¼.
New Hampshire 86⅓, Boston Col. 48⅔.
Williams 97, Boston 38.
Middlebury 81, Rensselaer 54.
Vermont 74, Lawrence 61.
Syracuse 64, Columbia 59.
Rutgers 67⅔, Lehigh 58⅓.
Holy Cross 84½, M. I. T. 50½.
Haverford 65, Swarthmore 59.
Maine 65⅔, Bates 32⅓, Bowdoin 27, Colby 10.
Cornell 79⅔, Penn. 55⅓.
Union 97, Delaware 29.
Annapolis 63, Georgetown 63.
Michigan 72½, Minnesota 62½.
Notre Dame 64, Mich. State 62.
New York 65⅔, Colgate 60⅓.
Columbia 71, Syracuse 64.
Penn State 80, Pittsburgh 55.
W. Virginia 110, Bethany 25.
Oberin 91 1-3, Case 39 2-3.
Washington 94½, Oregon 52 1-3.
Lawrence 77 2-3, Beloit 52 1-3.
Luther 79, Columbia Col. 57.
Lombard 92, Chicago 23.
Oklahoma A. & M. 80, Missouri 51.
Ohio State 64, Wisconsin 49, Northwestern 43, Chicago 20.
Northeastern 52½, R. I. State 41½.
Springfield 34½, Worcester P. I. 21, Tufts 10, Norwich 3, Conn. Aggies 1.

AMERICAN ASSOCIATION

	Won	Lost	P.C.
St. Paul	19	11	.633
Kansas City	18	11	.621
Minneapolis	17	12	.586
Milwaukee	17	12	.586
Indianapolis	14	14	.500
Toledo	12	17	.414
Louisville	12	18	.414
Columbus	8	22	.267

RESULTS SATURDAY

Toledo 12, Columbus 9.
Milwaukee 9, Kansas City 3.
Louisville 7, Indianapolis 1.
Minneapolis 11, St. Paul 5.

RESULTS SUNDAY

Toledo 6, Columbus 2.
Minneapolis 8, St. Paul 4.
Milwaukee 12, Kansas City 0.
Louisville 2, Indianapolis 0.
Indianapolis 2, Louisville 1.

NEW ZEALAND TENNIS TEAM WINS

LISBON, Port. (AP)—New Zealand's Davis Cup team advanced to the third round of the European zone play Sunday by eliminating Portugal, 4 to 1. After the two teams had split even in two singles matches Saturday, the New Zealanders swept through to victory in the doubles and two singles matches Sunday. In the singles Saturday Edward Andrews of New Zealand defeated Pinto Coehlo, Portugal, 6—3, 6—0. Jose Verde, Portugal, defeated Young, New Zealand, 6—2, 6—2, 6—3.

HUGHES WINS MARATHON

DETROIT (AP)—Francis Hughes, Hamilton, Ont., won the Detroit Marathon, an official Olympic tryout, here Saturday over a field of 40 entrants in 2h. 58m. 20s. Alger Strom, Detroit, finished second in 2h. 59m. Victor Glance, Detroit, was third and Benjamin West, Cincinnati, fourth. Frank T. Zuna, New York, winner of last year's Marathon, came in fifth. The distance was 26 miles, 285 yards.

COLLEGE GOLF RESULTS

Princeton 6, Harvard 3.
Harvard 8, Pennsylvania 1.
Brown 5, Pennsylvania 4.
Princeton 8, Yale 1.
Brown 4½, Fordham ½.
Dartmouth 5, Boston 1.
West Point 5, M. I. T. 1.
Indiana 14½, Ohio State 3½.
Michigan 10½, Wisconsin 7½.

AMERICAN SOCCER LEAGUE

RESULTS SATURDAY

Bethlehem 0, N. Y. Nationals 0.
Fall River 1, New Bedford 1.
Boston 1, J. & P. Coats 1.
N. Y. Giants 1, Providence 2.

RESULTS SUNDAY

Boston 2, N. Y. Nationals 1.
Brooklyn 1, N. Y. Giants 0.
Providence 0, Fall River 0.

N.H.L. FRANCHISE TO QUAKER CITY

Philadelphia Gets Call Over Cleveland — Eight Players In Draft

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

TORONTO, Ont.—While nothing definite was done at the annual meeting of the National Hockey League on Saturday regarding the transfer of the Pittsburgh franchise, it is practically certain that the Pirates will play in Philadelphia next year. The reported transfer to Cleveland will not materialize, as the Ohio city did not have a representative present, while I. P. Wener, who is behind the Philadelphia movement, attended.

A special committee composed of President Frank Calder, Col. John S. Hammond of the New York Rangers and Charles S. Hughes of Detroit was appointed to proceed to Philadelphia in the near future and inspect the situation in that city, but judging from the remarks of various governors of the league the Quaker City is a sure starter in the major league next winter.

Outside of the Pittsburgh franchise the most important matters were the announcement of the result of the draft and the re-election of the officers. The latter was a matter of routine, President Calder being reelected for the twelfth term and last year's board of governors being returned intact as follows: Colonel Hammond, Rangers; Walter C. Anderson, New York Americans; Charles F. Adams, Boston; Charles A. Hughes, Detroit; Maj. Frederick McLaughlin, Chicago; Horace Townsend, Pittsburgh; Leo Dandurand, Canadiens; James Strachan, Montreal Maroons; David N. Gill, Ottawa, and Conn Smythe, Toronto. As soon as the Pittsburgh franchise is transferred, Townsend will resign and the Philadelphia club will appoint his successor.

Eight Players Drafted

Eight players for a total of five clubs were taken by the draft. Pittsburgh in the United States division and Canadiens, Maroons, Toronto and Ottawa in the Canadian section did not strengthen their teams by this method. The Detroit Cougars appear to have been the most successful, having secured Herbert A. Lewis, brilliant center player of the Duluth Hornets of the American Hockey Association, and Dolson of Stratford, the outstanding goalie in the Canadian Professional Hockey League. Joseph Ironstone, goalie of the Toronto Falcons of the C. P. H. L. goes to the New York Americans, while the only other Canadian leaguer to go up is Victor P. Riley of the Kitchener Millionaires who joins the Chicago Black Hawks. The latter also secured John Gottselig of Winnipeg, one of the leading scorers of the American Association.

The New York Rangers picked up Andrew Aikenhead, the Saskatoon goalie, and Eugene Carrigan, the outstanding star and leading goal scorer of the California Hockey League. He played with Hollywood last winter. The Boston Bruins secured Frank X. Goheen from St. Paul, but there seems to be doubt as to Goheen's plans. He is a veteran and is well located in St. Paul. A year ago he announced his retirement from hockey, but was prevailed upon to play last season. Opinion is that Goheen will not forsake business to play hockey with the Bruins during the 1928-29 season.

There was a change in the date for recalls, sales, and loans, advanced from Feb. 15 to March 1, while the draft season remains the same, from April 15 to May 15.

No Rules Changes

There was no discussion regarding any changes in the playing rules, and while the system of playoffs was discussed nothing was done. Several proposals as to changes were made, but any definite action was left until the semiannual meeting next September. The governors, however, seemed to be of the opinion that the present system was satisfactory, and if any changes are made they will be of a minor nature.

President Calder was instructed to prepare a draft schedule for next season, and it will be considered at the schedule meeting in July.

No trades or sales were announced, although Thomas P. Gorman of the New York Americans was a busy party. He stated that no announcement would be made for some time reagarding the successor to Wilfred T Green as manager of the Americans, as the club was busy at present securing players. There was a strong rumor that Lionel P. Conacher would be in charge of the team next season. Green will likely manage Hamilton in the Canadian League.

On Monday President Calder, as Commissioner of Professional Hockey will confer with several of the minor league heads A. H. Warren of the American Association is already in the city, while Charles C. Clapp and G. V. Brown of the Canadian-American Hockey League and Charles S. King of the Canadian league will be here today. Col. W. E. Seaborn of the Prairie League will not be here, while President James Tuthill of the California League is motoring from the coast and will confer with Calder at a later date.

COLLEGE BASEBALL RESULTS

Harvard 16, Dartmouth 8.
Yale 10, Brown 7.
Princeton 5, Pennsylvania 1.
Columbia 5, Williams 0.
Boston College 2, Vermont 0.
New Hampshire 2, Boston 1.
Holy Cross 9, New York 0.
Northeastern 10, Lowell T. S. 6.
Providence 21, Trinity 10.
Worcester P. I. 6, Clark 1.
West Point 10, Springfield 9.
Georgetown 7, Annapolis 6.
Ohio State 7, Cornell 4.
St. Joseph's 19, Penn. M. C. 0.
Hamilton 4, Rochester 3.
Michigan 10, Illinois 5.
Chicago 9, Northwestern 8.
No. Central 13, Augustana 1.
Michigan 8, Illinois 5.
Penn State 10, Albright 5.
Villanova 6, Juniata 2.
Colgate 5, Syracuse 2.
Rutgers 6, Stevens 3.
Lehigh 4, Lafayette 3.
Swarthmore 7, Haverford 6.
City College 10, Manhattan 6.
St. Lawrence 14, Niagara 0.
W. Virginia 3, Marshall 0.
Ursinus 10, Schuylkill 9.
Delaware 7, St. John's 1.
Pratt 13, Cooper Union 2.
Wisconsin 5, Minnesota 4.
Hilldale 10, Kelo (Japan) 0.
Alma 7, Kalamazoo 6.
Adolphus 7, St. Johns 2.

JACOBSON GOES TO WATERBURY

WATERBURY, Conn. (AP)—Acquisition of W. C. Jacobson, former American League baseball star, from Baltimore of the International League was announced here by Manager Richard Rudolph of the Waterbury Eastern League team. At the same time the Brasscos turned back three players to New England League teams who were here on trial. Outfielder Dugan was returned to Manchester, outfielder John Driscoll to Attleboro and pitcher Pollinger to Brockton.

GRANT WINS ST. GEORGE'S CUP

SANDWICH, Eng. (AP)—Douglas Grant, native of California now residing in London, Saturday won the St. George's Challenge Cup of the Royal St. George's Club, scoring 146 in 36 holes to beat 80 competitors. T. P. Perkins, former English amateur champion, had one more stroke.

Harvard Varsity and 1931 Crews Win

Harvard University crews, under unfavorable water conditions, secured the majority of honors in the triangular regatta on the Charles River Saturday with Massachusetts Institute of Technology and Cornell University by winning the varsity and freshman races and taking second in the junior varsity race. The Crimson looked impressive, except in the junior race, when the stroke and No. 7 men caught crabs while leading, that enabled Cornell to draw up and by to win.

The varsity crew of Harvard displayed much more power and smoothness than it did the previous week and rowed an entirely different race, starting very fast to secure the lead, and going under the Harvard Bridge the Crimson eight forged further front with Cornell and Tech straining oarlocks in vain to hold on. Harvard kept in front and finished a length and half ahead of Cornell with Tech a length behind Cornell. Harvard's time was 9m. 41 1-5s.; Cornell, 9m. 46 4-5s., and Tech, 9m. 50 3-5s.

The Crimson freshmen also won in fine style, rowing much the same kind of a race as the varsity excepting that the opposition was of more even nature. This victory evened up for the previous week when Tech won. Harvard's time was 9m. 44 4-5s.

Cornell's junior varsity staged a spurt to catch Harvard at the Henley distance and under pressure the Crimson lead was lost when stroke and No. . caught crabs that decidedly shook up the boat and, although Harvard recovered, Cornell had sailed by and was not to be caught again. Cornell also was hindered by a crab at the same time as Harvard, but without the damaging loss of speed and momentum. Harvard's time was 9m. 56s.

YALE POLO QUARTET BEATS HARVARD, 6 TO 4

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

WESTWOOD, Mass.—Scoring three goals in the fifth period and one in the sixth, the Yale University pony polo team came from behind to defeat the Harvard varsity quartet on Forbes Field, here, Saturday, 6 to 4. When Yale made its fine rally in the fifth, Harvard was leading 4 goals to 2.

Yale was handicapped at the start of the match on account of having to ride strange ponies loaned them by prominent polo players of this vicinity when Yale was unable to ship its own ponies from New Haven for the match. As the game wore on the Elis became familiar with their mounts and showed up in better form. Their superior mallet work was really what counted in their favor.

Harvard was greatly handicapped in the match through the absence of F. A. Clark '29, who is one of the best college polo players in the country. He was rowing on the varsity crew. The Crimson also greatly missed its captain, W. H. White '29, and L. A. Shaw 2d '30, both of whom were unable to play at this time. Considering these handicaps, Harvard showed up very well. The summary:

YALE HARVARD
No. 1—A. F. Baldwin '29,
Peter Folger '29, T. B. Glynn '29
No. 2—J. H. Phipps '28. R. B. Burnett '28
No. 3—F. C. Baldwin '28
J. P. Cotton Jr. '29
Back—Hardie Scott '30. J. P. Mandall '29

Score—Yale University 6, Harvard University 4. Goals—Baldwin 3, Scott, Folger, Phipps for Yale; Cotton 3, Glynn for Harvard. Referee—W. Cameron Forbes. Time—six 7½m. chukkers.

FRENCH MAY STAGE CUP PLAY IN ENGLAND

BY THE ASSOCIATED PRESS

PARIS—The Davis Cup challenge round may be played in England instead of France, holder of the championship tennis trophy.

The French Tennis Federation is seriously considering staging the matches in England—Wimbledon preferred, unless the Government abandons its policy of taxing not only gate receipts at tennis tournaments but the dues which members pay various clubs as well. An official statement from the tennis federation, issued Saturday evening, reveals that a change of venue is under consideration.

The entire question depends on the outcome of several suits instituted in Paris courts by the Treasury against tennis clubs for recovery of taxes claimed and which the clubs have refused to pay. The suits will be heard before the end of May.

MORE SIX-METER TRYOUTS

SPECIAL FROM MONITOR BUREAU

LARCHMONT, N. Y.—The fifth and sixth races of the elimination series to pick up six-meter boats for competition in Great Britain and Scandinavia, were held off this port Saturday. The racing was again very keen and the winners for the day were Saleema, Heron, Red Head and Clytie. As was the case last week, the Herreshoff double-ender Wasp, owned by former Commodore W. A. W. Stewart and H. M. Curtis, did not do so well. Although Charles A. Welch 2d., famous Marblehead skipper, sailed on the Wasp Saturday, he could not seem to coax her through without mishaps. The Wasp sailed Saturday in the second division of the first race, but could not carry her mainsail in the strong breeze. Coming home running down the wind, the sail whipped to ribbons.

HARVARD CREWS BEAT YALE

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NEW HAVEN, Conn.—Harvard University crews defeated Yale University crews on the Housatonic course here Saturday. The Crimson 150-pound freshman crew defeated Yale's lightweights by nearly half a length, and the Crimson sophomore class defeated Yale's junior class boat by five lengths. Massachusetts Institute of Technology's 150-pound varsity crew defeated Yale by a length and a half. Yale's No. 2 man broke an oar while the Blue was in the lead, and after that Tech easily passed the Eli.

COLLEGE LACROSSE RESULTS

Union 8, Harvard 1.
Syracuse 6, Dartmouth 2.
Springfield 8, Yale Jun. 4.
Annapolis 5, Johns Hopkins 3.
West Point 6, New York 0.
Maryland 8, Princeton 3.
Rutgers 7, Stevens 6.
St. Stephen's 5, Williams 1.
Yale 5, Johns Hopkins 3.
Pennsylvania 1, Cornell 1.
Lehigh 6, Lafayette 2.
Swarthmore 8, Pennsylvania 5.

MISSOURI WINS SHOOT

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

CORVALLIS, Ore.—The Oregon State Agricultural College pistol team triumphed over the United States Military Academy but failed to outshoot the University of Missouri side-arm team in a three-cornered telegraph meet. Oregon State shot a 1395 out of a possible 5000, West Point scored 1386 and Missouri 1445.

IRELAND LOSES TO HOLLAND

DUBLIN (AP)—Holland eliminated Ireland in the first round of the European zone Davis Cup play Friday, taking Friday's doubles match in addition to the two singles Thursday.

A. Diemer Kool and H. Timmer defeated Maj. C. F. Troope and C. H. D. O'Callahan, 6—4, 8—6, 8—6.

SWISS TENNIS PLAYERS WIN

ZURICH (AP)—Switzerland remained in the running for the Davis Cup Saturday by taking the doubles match from India, which had won both singles encounters Saturday.

Three Coast Stars Feature A.A.U. Meet

One World Record Broken and One Southern Pacific Mark Broken and Tied

CLAREMONT, Calif. (AP)—A trio of Pacific coast athletes were hailed Saturday as likely to go to the 1928 Olympic Games as a result of performances in Saturday's Southern Pacific Athletic Union annual track and field meet at Pomona College.

One world record, a new Southern Pacific Amateur Athletic Union mark and the equal of another, were established by Miss Lillian Copeland of the Pasadena Athletic Club, Charles V. Harlow of the Los Angeles Athletic Club, and J. J. Welsh, also of the Los Angelus Club, in the women's eight-pound shot put, the javelin and the 120-yard low hurdles respectively.

Miss Copeland's new world mark for the eight-pound shot was 43ft. 1¼in.; Harlow set the new javelin record with a distance of 209ft. 7in., and Welsh covered the 120-yard hurdles in the fast and record-equaling time of 14 3-5s.

A national A. A. U. record was broken when James Stewart '30, University of Southern California, scored 7709.93 points in the decathlon, the completion of which was held in connection with the A. A. U. games. The previous record of 7574.42 points was made last summer by Faith B. Elkins of the University of Nebraska at Lincoln.

W. C. HAGEN BOWS TO BOOMER IN FRANCE

ST. CLOUD, France (AP)—Fresh from his triumph in the British open, Walter C. Hagen, American golf star, bowed to Aubrey Boomer, French open champion, in a special 36-hole exhibition match here Sunday, 3 and 2.

Aided by the fact that he was playing on his own course, Boomer bettered par figures to beat the American professional before 3000 persons, the largest gallery that ever followed golfers on this side of the English Channel.

Hagen was five down at the end of the morning round when Boomer, playing at the top of his game, scored a 70, one under par. The American was unacquainted with the course and had some difficulty with his putter and sometimes was inaccurate with his approaches.

In the afternoon Hagen reached the turn in 32, three under par, but at that was still three down for Boomer, never making any mistakes, was out in 34. The American frequently was trapped while Boomer was driving accurately and never permitted Hagen to draw nearer than two down.

Hagen expects to go to Berlin and Vienna within a few days, then to the Riviera and later to Ireland, returning home in June.

The cards:

Morning Round

Hagen, out..... 5 5 4 5 4 3 4 4 4—38
Hagen, in ..... 6 4 3 4 5 4 3 4 5—38—76
Boomer, out ... 4 5 4 4 4 3 5 3 3—35
Boomer, in ..... 4 4 3 4 5 4 3 4 4—35—70

Afternoon Round

Hagen, out ... 3 5 3 4 4 3 4 3 3—32
Hagen, in 4 4 4 4 5 4 3
Boomer, out ... 4 5 4 4 3 3 4 3 4—34
Boomer, in 5 4 3 5 4 4 3

NORTHWESTERN STAR VAULTS 13FT. 6½IN.

SPECIAL FROM MONITOR BUREAU

MADISON, Wis.—W. H. Droegemueller '28 of Northwestern University bettered the Intercollegiate Conference Athletic Association record in the pole vault when he soared 13ft 6½in. in the fifth annual outdoor quadrangular track and field meet at Randall Field here Saturday. The "Big Ten" record, which will stand until broken in the conference title meet is 13ft. 3in., jointly held by Droegemueller and C. E. McGinnis, former University of Wisconsin all-round athlete.

Ohio State University captured the team title with a score of 64 points; Wisconsin was second, with 49; Northwestern third, with 43, and University of Chicago fourth, with 20. Ideal weather, a warm sun and little wind, aided the athletes in bettering seven meet standards and tying another.

Russell Walters '29 of Northwestern clipped 1.8s. from the meet mark in the 440 when he finished in 48.6s. V. J. Gist '29 of Chicago was second. Other new marks were made by R. A. Rasmus '29 of Ohio State, with 137ft. 6½in. for the discus throw; A. W. Bagge '31 of Northwestern, with 196ft. 9½in. for the javelin throw; J. W. Dart '29 of Northwestern with 151ft. 10½in. for the hammer throw; C. L. Bullamore '28 of Wisconsin with 9m. 37.7s. for the two-mile run, and Northwestern, with 3m. 20s. for the one-mile relay.

BARNARD GIVES OUT DOUBLE-HEADER LIST

CHICAGO (AP)—Because of unusually cold weather at the start of the season, double-headers are more numerous than ever in the American League this year.

The postponements so far are rescheduled as double-headers. They were announced by President E. S. Barnard of the junior circuit, as follows:

May 21—Washington at Philadelphia, Boston at New York; 24—New York at Philadelphia; 25—New York at Philadelphia; 26—Washington at Boston; 28—Washington at Boston; 29—Washington at New York.

June 19—Chicago at Cleveland, Boston at Washington, Philadelphia at New York; 23—Philadelphia at Washington, Boston at New York; 25—Philadelphia at Washington; 30—New York at Boston.

July 2—St. Louis at Chicago, Boston at Philadelphia; 14—Cleveland at New York; 19—Detroit at Washington, St. Louis at Philadelphia.

Sept. 6—Philadelphia at Boston.

SOUTHERN ASSOCIATION

	Won	Lost	P.C.
Birmingham	23	9	.719
Memphis	21	11	.656
Mobile	17	14	.548
New Orleans	16	15	.516
Nashville	14	17	.452
Little Rock	13	18	.419
Chattanooga	11	20	.355
Atlanta	10	21	.323

RESULTS SUNDAY

Nashville 9, Birmingham 8.
Chattanooga 7, Atlanta 6.
Memphis 7, Mobile 4.
Little Rock 4, New Orleans 3.

COLLEGE TENNIS RESULTS

Cornell 5, Ohio State 4.
City College 5, Union 1.
Boston 5, Vermont 4.
Springfield 6, Boston Col. 0.
Princeton 5, Alumni 1.
Pennsylvania 7, Lehigh 2.
West Point 6, New York 3.
Fordham 7, Rutgers 0.
Annapolis 5, Pittsburgh 1.
Swarthmore 5, Ursinus 1.
Stevens 6, Lafayette 3.
Harvard 8, M. I. T. 1.
Haverford 4, Columbia 3.
Williams 5, Yale 4.
Northwestern 7, Purdue 1.
Illinois 7, Michigan 2.
Indiana 4, St. Xavier 3.

COLLEGE POLO RESULTS

Yale 6, Harvard 4.
Princeton 6, West Point 1.

CHICAGO CLUB NEARING TOP

Cincinnati Takes Lead Away From Giants—Cubs Win Eight Straight

NATIONAL LEAGUE

	Won	Lost	P.C.
Cincinnati	18	11	.621
New York	13	9	.591
Chicago	17	12	.586
St. Louis	15	12	.556
Pittsburgh	13	12	.520
Brooklyn	12	13	.480
Boston	9	14	.391
Philadelphia	5	19	.208

RESULTS SATURDAY

St. Louis 5, Boston 3.
Pittsburgh 5, Brooklyn 4.
Chicago 4, New York 2.
Cincinnati 3, Philadelphia 1.

RESULTS SUNDAY

Boston 6, St. Louis 5.
Cincinnati 11, Philadelphia 4.
Brooklyn 8, Pittsburgh 5.
Chicago 6, New York 5.

GAMES TODAY

Boston at St. Louis.
Brooklyn at Pittsburgh.
New York at Chicago.
Philadelphia at Cincinnati.

Eastern clubs were unable to stand up against western opposition in their initial clashes of the season, which started May 4, and as a result the New York Giants have lost the leadership in the National League to Cincinnati, and Brooklyn, in third place a week ago, is now resting in sixth position. These two teams have been the eastern representative strong clubs, but against western opposition the Giants have lost five out of nine games and Brooklyn has dropped six out of nine.

Against Philadelphia and Boston in the initial swing of the league season, Brooklyn and New York built up a margin in the league race while their western rivals were engaging in closely played contests. But, as anticipated, they have failed to hold their paces against western clubs. Although Cincinnati, with a combination of fine pitching and hitting, has won seven out of nine games against the eastern clubs in their first invasion of the western section and taken the lead in the league, the Chicago Cubs have the best record of any team during the intersectional engagements with eight straight victories. The western clubs have all advanced in percentages while the east have all lost. The St. Louis Cardinals have captured eight out of 11 games in the East and Pittsburgh has taken five out of nine.

Cubs in Winning Run

The Chicago Cubs have made their victorious run of eight straight against Philadelphia, New York and Brooklyn. They have two games remaining to play with the Giants, today and Tuesday, and then meet the Boston Braves in a series of four games. The Cubs, of course, have the advantage of playing on their own grounds, as have all the western teams, and it is expected that the Giants and Superbas will do better when they play the western teams at the Polo Grounds and Ebbets Field. The Cubs present one of the best balanced organizations in the majors. Good pitching has enabled them to progress as rapidly as they have during the past week and one-half of play and there is no indication that they cannot keep it up. The work of Nehf and Malone, newcomers, is encouraging. Malone had been used chiefly as a relief boxman, but his brilliant performance as a starting pitcher against New York, last Saturday, when he allowed only six hits and won 4 to 2, will probably mean that he will now get his regular turn in the box. It was his second try as a starting pitcher. Root is in good form at last and winning consistently. He has allowed only two runs in his last 18 innings pitched. The club has not hit as hard as it is capable of during its eight straight victories but with the pitching obtained there has been no need of heavy hitting. The Cubs have won their eight games on 36 runs or a fraction more than four per game.

Good hitting and equally efficient pitching have enabled the Reds to take the league leadership. Against Boston and Philadelphia they won five out of six games and divided four with the Giants. Perhaps the most encouraging thing in the Reds' early season play is the work of Raymond C. Kolp, recruit pitcher from St. Paul, who has allowed only three runs in his last two games. The Reds have been effective against western clubs also. Before the invasion of the eastern teams they came out of the early western clashes with the best record of the four teams in the West to take second place. The team has power and should be figured well in the pennant race. Lucas has the best record of the pitchers with six victories and one defeat.

Cardinals Hold Off Champions

The St. Louis Cardinals, after an unsteady start, have got their pitchers and hitters working together, with the result that they have clung tenaciously to the first division, offsetting the attempts of the Pittsburgh champions to unseat them. At present they have a margin of 1½ games over the champions, but they have the disadvantage of playing the New York Giants in the last series, while Pittsburgh should make headway at the same time against Philadelphia. The Phillies have been the mark of all clubs to date, losing 19 out of 24 games. The pitching of Rhem, who has apparently recovered all the effectiveness which he displayed two years ago, is one of the encouraging factors of the early season for the Cardinals. The invasion of the West by eastern teams closes on May 20, and then the Giants will again try to recover their winning stride against the weaker eastern teams, while the western clubs are facing each other.

The Phillies show little signs of getting out of their losing run. They have some strength in the box and at bat, but the opposition against them is so far superior that last place is conceded the club again. The Braves have more strength than their standing of games won and lost would indicate. They are usually slow in starting. They will be a strong club to defeat in the last half of the league season and it is safe to predict that they will win the majority of their last 100 games.

DUTCH TENNIS TEAM WINS

THE HAGUE—Miss Helen N. Wills defeated Miss Kea Bouman in straight sets Saturday, 6—1, 6—2. Thursday she won from Miss Rollin Couquerque, the Dutch woman champion, 6—2, 6—2. Miss Couquerque Saturday defeated Miss Penelope W. Anderson in straight sets, 6—1, 6—3. Miss Anderson, who has been indisposed and has not fully recovered, lost a match Friday to Miss Bouman. The Dutch team won the decision over the visiting Americans, for it took the doubles match Saturday.

VOIGHT CARRIES OFF HONORS

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

LONG BEACH, L. I.—George J. B. Voight, playing from the Bannockburn Golf Club, Glen Echo, Md., but who may represent some golf club in the Metropolitan area in the near future, carried off the honors in the annual Lido Country Club invitation tournament Saturday. Voight defeated Richard S. Croft, Greenwich golfer, 5 and 4, in the final round under trying weather conditions.

RADIO

Common Denominator Plan of Radio Group Questioned

Government Officials Feel Industry's Suggestion Not Answer to Problem

SPECIAL FROM MONITOR BUREAU

WASHINGTON, May 14—A survey lief. Stanchly behind their joint plan are the National Broadcasters Association, the Radio Manufacturers Association and the Federated Radio Trades Association, who have presented their proposal for allocating an equal number of stations, an equal amount of power and an equitable share of the wavelengths to the several zones.

Radio officials of the Government have expressed frank disappointment with the plan. Among these are the radio chief of the Department of Commerce, William D. Terrell, and the radio chief of the Bureau of Standards, Dr. J. H. Dellinger. They see in the proposal no material change from the present radiocasting situation. Informally, several members of the Federal Radio Commission expressed a similar view, asserting the common denominator idea was palpably applicable to stations and powers but could not be applied to wavelengths without a substantial reduction in the number of stations.

The radio industry plan, as it is called, contemplates only a shifting of stations under the common denominator plan, with no immediate reduction. It suggests the common denominator for stations be one-fifth of all existing stations, or about 140 to each zone. Under such a plan the fourth zone would lose more than 60 stations and the others would gain a few. The industry plan leaned toward higher power denominator than one-fifth of that now used.

Among those who attended the open session of the Radio Commission at which the industry plan was presented by Frank D. Scott, former chairman of the House Committee on Marine and Fisheries and now counsel for the associated industry groups, were John Shepard 3d of the Shepard Stores, Boston, and Charles W. Burton, representing Station WEEI, Boston.

The details of the plan were explained by William E. Hedges of Station WMAQ, Chicago, after Mr. Scott had declared the proposal was laid before the commission as a "method of procedure" with "extremely flexible" provisions rather than as a completely evolved plan. It proposed no immediate reduction of stations but rather a gradual reduction, for it was agreed that better reception can only be brought about by the operation of fewer stations simultaneously.

Supervisor Terrell inquired how the plan would prevent heterodyne interference. Mr. Hedges replied that the plan was designed to give an interference-free service range and was not concerned with the interference that occurred in the intervening area. This drew a sharp rebuke from Edgar Felix, the New York consultant on radio, who asserted that the reallocation of radiocasting assignments should be predicated on listener interest rather than those of the stations.

Mr. Felix sounded a warning against overcrowding of frequencies, a condition which he said exists today. He declared he was opposed to any plan that is based on the premise that a station serves only its high grade service area and not beyond. The large share of the country's listeners are rural folk, and a plan must be adopted that will not make their sets bear the burden of the interference, he said.

Oswald Schuette, secretary of the Radio Protective Association, declared that the commission under of the early reaction within the radio industry to the "common denominator" plan of revising the radiocasting structure of the United States in conformity with the new radio law reveals a diversity of be- Section 17, the "anti-monopoly clause," has power to refuse licenses to a monopoly and he urged that precedence be given independent stations not affiliated with chains or by license agreements with great corporations. His remarks were readily construed as another attack on the Radio Corporation of America, whose representatives, including Col. Manton Davis, general attorney, were present but did not deign to reply.

Edward N. Nockels of Station WCFL, Chicago, who said he represented the American Federation of Labor, declared he opposed any proposition that would drastically and arbitrarily order any stations off the air. Few stations, said Mr. Nockels, cannot prove they are operating in the public service. All have a right to exist, he said. He proposed that the commission order more time divisions among stations, whether large or small, as the solution of the radiocasting problem.

George Gouston of Station WAAT, Newark, N. J., suggested that more channels can be cleared by separating frequencies 6 instead of 10 kilocycles and he advocated a maximum wattage of 10,000 for any station. This power, said he, can be duplicated on the same wavelength without causing serious interference, and more stations should divide time on the same wave.

On the other hand, Louis B. F. Raycroft, vice-president of the National Electrical Manufacturers Association, declared that great power should be assigned at least 28 stations on as many wavelengths.

The six-kilocycle separation idea was attacked at once by Robert H. Marriott of New York, member of the Institute of Radio Engineers committee which framed the previously submitted engineering plan of allocation which contemplates 340 full time stations with the granting of more licenses, if desired, depending upon time divisions. He said that 20 kilocycles in the present state of the art is really needed for ideal transmission of music, and six kilocycles is out of the question. He declared that the engineers were convinced 50 cleared channels were essential for high power radiocasting, urging higher power in order to overcome natural and unnatural noise levels.

The commission now has the industry plan and that of the engineers under consideration, but it is making arrangements for hiring a staff of radio engineers to aid it in the allocation problem. It is not anticipated here that any action will be taken before Aug. 1, inasmuch as Judge Ira Robinson, the newest member of the commission and its chairman, wants more time to get acquainted with his new duties.

AMERTRAN
Quality Radio Products
De Luxe
The Standard of Excellence in Audio Transformers. First stage ratio 3; second stage, 4.
American Transformer Co.
178 Emmet St., Newark, N.J.

Young Musicians Present Operetta

Widely Diversified Groups Co-operate in Boston in Notable Success

Music proved a common ground of interest and enjoyment when two widely diversified groups of Boston children, one from the Boston Music School Settlement in the West End of the city, and the other from the Noyes School of Rhythm in another district, were brought together in the presentation of the operetta, "A Vagabond in Fairyland," at the New England Conservatory of Music.

Though this is the first time two groups so widely different have cooperated here, the young musicians worked so well that the production was acclaimed a success and the innovation is likely to be repeated next year, according to Mrs. Charles H. Bond, president of the board of the settlement.

"It was an exquisite thing," she said. "The children mixed marvelously, and before the performance was over we were asked to present it again. The age of the groups varied from 5 years to 18, although from our district we had few more than 16. Our school is largely a matter of charity; before the war we paid for almost all of the music taught there; now we charge only what the parents are able to pay. Our pupils are highly appreciative and very earnest in their work, and it is a pleasure to work with them."

Benjamin H. Russell, director of the Boston Music School Settlement, trained the solo parts for the operetta, and Miss Laura K. Dalzell, director of the Boston branch of Noyes School of Rhythm, directed the production.

B. & M. GETS NEW ENGINES

The first of a $1,800,000 fleet of 20 powerful new freight locomotives, especially designed to handle the longest locomotive runs in New England, over the lines of the Boston & Maine Railroad, or to enter passenger service if needed, have been delivered at Mechanicville, N. Y. All these "super-power" engines, numbered 4000 to 4019 inclusive, will be in use within a fortnight between the Mechanicville gateway of the Boston & Maine, beyond the Hudson River, and the Boston yards.

Radio Programs

EASTERN DAYLIGHT SAVING TIME

WEEI, Boston (590kc-508m)

5:40 p. m.—Stock market, business news.
5:50 Positions wanted.
6 Flagflyer program.
6:35 News.
6:43 Sessions Chimes.
6:44 Juvenile Gems.
6:45 Big Brother Club; "The Gold Spot Pals."
7:30 Chelmsford Old Time Minstrels.
8 Sports Watch with Frank Ryan.
8:10 Garden talk.
8:30 WEAF, A & P Gypsies: Air de Ballet (Borch); To Thee (A toi), waltz (Waldteufel); Spagniola (Habanera) (Berge); two-piano novelty; Novelette; Love Notes (McHugh); Japanese Sunset (Deppen); two-piano novelty; Seguidilla (Spanish Dance) (Frascard); Love Comes Stealing; two-piano novelty; Cosetta (Motzan).
9:30 WEAF, General Motors Family Party: Dolores Cassinelli, soprano; George Cehanovsky, baritone; "In My Merry Oldsmobile," orchestra; Aires Nacionales Mexicana, Suite No. 1 (Roberts), orchestra; Flor de Mayo (Mexican); Jota (De Falles), Miss Cassinelli; In a Little Spanish Town; Mexican Danzon (Green), novelty orchestra; Lolita (Spanish Serenade) (Buzzi-Peccia), Mr. Cehanovsky; La Manola (Serenade) (Ellenberg); March of the Lead Soldiers (Turina), band; Marina (Arrieta), Miss Cassinelli and Mr. Cehanovsky; La Mora (Mexican Dance); An Old Guitar, an Old Refrain, vocal chorus by Mr. Cehanovsky, novelty orchestra; Tarantella (Bohm), orchestra; A la Luz de la Luna, Miss Cassinelli and Mr. Cehanovsky; Oh, Ya-Ya, Rio Rita, novelty orchestra; La Spagnola (De Chiara), band and orchestra.
10:30 WEAF, Fisk Orchestra.
11 WEAF, Howard time.
11:01 E. B. Rideout.
11:05 Henry Kalis and his orchestra.
11:35 News.
11:40 Henry Kalis and his orchestra.

Tomorrow

8 a. m.—E. B. Rideout, meteorologist.
8:05 "Looking Over the Morning Paper."
8:15 WEAF, Parnassus Trio.
8:30 WEAF, "Cheerio."
10 Sessions Chimes.
10:01 Anna Bradford's Half Hour.
10:30 Caroline Cabot.
11 Friendly Maids.
11:15 WEAF, Household Institute.
11:30 Friendly Maids.
11:58 Time signals; news.
12:10 p. m.—Friendly Maids.
12:40 Produce market.
2 Child Labor Commission talk.
2:15 Jennie Winberty, soprano; Alice Glover, accompanist.
2:30 Edison Light Hour.
3:30 Gretchen McMullins' Cooking School.
4 News.
4:10 Highway bulletin.
4:13 Emma Dollinger Cartinel, humorous reader.
4:25 Studio pianist.
4:30 Junior Symphony.

WNAC, Boston (650kc-461m)

5 p. m.—Ted and his Gang.
5:50 Householders' guide.
6 The Juvenile Smilers.
6:30 Joe Rines and his orchestra.
6:55 Time, temperature.
7 Jacques Renard and his orchestra.
7:25 Baseball; talk.
7:30 Civil Service talk.
7:40 The Lady of the Ivories.
7:50 Talk by Willard DeLue.
8 Dan Sullivan's Shamrock Band.
8:30 "Solitaire and Furmoto."
9 WOR, Spur Tie Beaux.
9:30 WOR, Captivators' orchestra.
10 WOR, Pioneers' orchestra: Coronation March, from "Die Folkunger" (Kretschmer); Intermezzo, Compliment (Arcady Dubensky); Short Story (Gershwin), Cortege (Boulanger); Walter Edelstein, violinist; variations on a theme by Tschaikovsky, "Christ When a Child a Garden Made," string orchestra (Arensky).
10:30 WOR, Buccaneers' orchestra.
11 Baseball; news.
11:15 Perley Stevens and his orchestra.

Tomorrow

7:45 a. m.—Morning Watch.
8 News.
8:10 Boston Information Service.
9:30 The Polar Bears.
10:30 WNAC Women's Club.
11 Shepard Concert Ensemble.
11:30 WNAC Women's Club.
11:58 Time signals; weather.
12:01 p. m.—News.
12:05 Luncheon concert.
12:30 Organ recital, Elks' Hotel.
12:59 Today's baseball game.
1 Boston Information Service.
2:20 News.
2:30 Dandies of Yesterday.
3 Fenway Park, Boston vs. St. Louis.

WBZA and WBZ, Boston and Springfield (900kc-333m)

5:45 Weather report.
5:46 Hotel Weldon Trio.
6 M. A. C. Forum.
6:15 Hotel Weldon Trio; time.
6:55 Baseball.
7 Bert Lowe's orchestra.
7:30 WJZ, Roxy and His Gang.
9 WJZ, Riverside Orchestra.
9:30 Variety Hour.
10 WJZ, Longines time.
10:01 WJZ, U. S. Senator Joseph S. Frelinghuysen: "The Open Primary."
10:10 WJZ, Moon Magic; Enchanted Hour Trio; Mon Cher Passe (Bonincontro) Trio; A Swan (Grieg) Maid of the Moon; Menuet Pompadour (Wachs) Trio; Sylvelin (Sinding) Maid of the Moon; Melodie (Charpentier) Trio; A Picture (Curran) Maid of the Moon; My Love to You (Fletcher) Trio; Minuet, from "Tales of Hoffman" (Offenbach) Trio.
10:30 Baseball results.
10:35 Ernie Andrews' orchestra.
11:30 Time; weather.

Tomorrow

11 a. m.—Women's program.
11:05 WBZA Instrumental Group.
11:30 Marcia Ray.
11:35 WBZA Instrumental Group.
11:45 "Bud" Gray, "Act and Actors."
12:30 p. m.—Time; weather.
4 WJZ, United States Navy Band.

WBET, Boston (1040kc-288m)

6:30 p. m.—Tom Carey's Irish Serenaders.
7 Baseball; finance; news.
7:15 Larry Lamplough and Paul.
7:30 Aviation period.
7:50 Michael Ahern, baritone; Ann Cullinane, pianist.
8:20 Joslin's Washington Weekly.
8:30 "Charlie" Morrison's orchestra.
9 WBET Silver Chimes Quartet.
9:30 Omar and Amatco.
10 Harold Kagan, violinist and viola player; Benjamin Van Der Woods, pianist.
10:25 Jack Mahoney, songs.
10:40 News; weather; baseball.
10:50 Le Paradis Band.
11:30 Organ recital by Arthur Martel from Metropolitan Theater.
12:30 p. m.—Correct time.

WBSO, Wellesley (780kc-384m)

4 p. m.—Good Cheer Service.
12 Midnight Ministry.

WCSH, Portland (820kc-366m)

8 to 11 p. m.—From WEAF.
11 News.

WTAG, Worcester (580kc-517m)

8 p. m.—Studio program.
9:30 to 11—From WEAF.
11 News.

WJAR, Providence (620kc-484m)

7:50 p. m.—Harold Strong, tenor; Emily Fielding Gilmore, lyric soprano; Violette Marks, pianist.
8:20 Rhode Island Historian.
830 to 11—From WEAF.
11 News.

WTIC, Hartford (560kc-535m)

8 p. m.—Sport Editor, Hartford Times.
8:15 Laura C. Gaudet, pianist.
8:30 to 11:30—From WEAF.
11:30 Organ recital, Walter Dawley.
12 Time; news; weather.

WGY, Shenectady (790kc-380m)

7:30 p. m.—G. E. program.
8:30 to 11—From WEAF.
11 Correct time.

WJZ, New York (660kc-454m)

7:30 p. m.—Roxy and his Gang.
9 Riverside Orchestra.
9:30 Great Composers' program.
10 Longines time; Senator Frelinghuysen, "The Open Primary."
10:10 Moon Magic.
10:30 Smalle and Robertson, duets.
11 Slumber music.

WEAF, New York (610kc-492m)

8 p. m.—Great Moments program.
8:30 A. & P. Gypsies.
9:30 General Motors Family Party.
10:30 Fisk Orchestra; duets.
11 Arnold Johnson's orchestra.

WOR, Newark (710kc-422m)

7:55 p. m.—H. V. Kaltenborn, current events.
8:30 Kling program.
9 Spur Tie program.
9:30 Captivators' Orchestra.
10 Pioneers' Orchestra.
10:30 Buccaneers' Orchestra.
11 News; weather; time.
11:05 Hale Byer's orchestra.
11:30 Witching Hour.

Radio Program Notes

SNOWED under by thousands of requests to repeat selections they have radiocast, the Seiberling Singers will dig themselves out—partially, at least—on Tuesday evening, May 15, by giving an entire program of request numbers.

The Seiberling program goes on the air every Tuesday evening from 8:30 to 9 p. m., eastern daylight saving time, through 30 stations of the National Broadcasting Company's Red Network.

James Melton, tenor, will sing again those two delightful solos, "Berceuse" by Godard, which remains in repertoire in spite of the passing of the opera "Jocelyn" from which it was taken, and MacMurrough's "Macushla."

Following is the list of selections which have been most insistently clamored for and which the Seiberling Singers are going to repeat.

Valencia .... Padilla
Orchestra and voices
Nola .... Arndt
Male quartet
Berceuse .... Godard
Tenor solo, James Melton
Dance of the Hours .... Ponchielli
Orchestra
De Gospel Train .... Spiritual
Male quartet
Macushla .... MacMurrough
Tenor solo, James Melton
A Dream .... Bartlett
Male quartet
Pomp and Circumstance .... Elgar
Orchestra and voices

✧ ✧ ✧

"In the South," a portrayal of "darky" days "down home," with the Hall Johnson Negro singers as principal entertainers, will be radiocast in the program of the Eveready Hour Tuesday evening, May 15, through WEAF and associated stations at 9 o'clock, eastern daylight saving time.

The program will be in the nature of a novelty in its radio presentation, inasmuch as it will literally burst upon its listeners' ears without the usual introduction of the station announcer. In short, the program promises to maintain the reputation of the Eveready Hour for staging productions of unusual character.

The Hall Johnson Singers comprise a chorus of 18 voices, including eight women and 10 men. Under the guidance of Hall Johnson, they have made rapid progress in the two years since their formation, to a position of leadership in their chosen work, the singing of Negro spirituals.

Nathaniel Shilkret will conduct the Eveready Orchestra, which will accompany the singers.

✧ ✧ ✧

Songs that have proved to be favorites over many years will be brought from the "Treasure Chest of Memory" by the Stromberg-Carlson sextet in this program through stations associated with the NBC Blue Network, Tuesday evening, May 15, at 8 o'clock, eastern daylight saving time.

The male quartet, whose members are Milton J. Cross, first tenor; Maurice Tyler, second tenor; Walter Preston, baritone, and Marley R. Sherris, bass, will sing "Mandy Lee", "Can't You Hear Me Callin', Caroline?" "Long, Long Ago," "I'm Wearing My Heart Away for You," "Indiana" and "Music When Soft Voices Die."

Godfrey Ludlow, violinist, will play "Mighty Lak' a Rose," while Keith McLeod, vibraphone soloist and director of the Stromberg-Carlson sextet, will play "Deep River."

This program will be heard locally through WJZ, WBZ and WBZA, and WHAM.

ELIMINATOR TAPPING SUGGESTIONS GIVEN

The following experience will doubtless be of interest to fans who have occasion to build battery eliminators, since it describes a situation which crops up daily and has a very economical solution. The occasion arose to build a B eliminator to function with a special radio receiver, requiring 22.5, 45, 67, 90, 135, and 180 volt taps. A tapped fixed resistance which would afford these voltages from any type of rectifying tube was not available, and if manufactured specifically for this case, would be very expensive, since it required special taps. According to calculations, the total resistance required across the eliminator output circuit was 15,500 ohms. To obtain this total resistance and the required amount of taps, by means of a series of fixed resistances of correct value, would also entail comparatively heavy financial expenditure, since at least four separate resistances would be necessary.

An analysis of the plate current drain of the tubes in the receiver showed that the total flow through the resistance would be less than 40 mils, apportioned among the various resistances. The plate current drain of the output tubes did not flow through the resistance bank. If resistances were selected according to the wattage rating, calculated by means of the current flow, at least four separate resistances would be necessary. The solution to the whole problem was simple. A Truvolt resistance, type D 200 rated at 20,000 ohms and 75 watts, capable of carrying 61 mils, was purchased. Five sliding taps, one for each intermediate voltage, were purchased at the same time. The use of this value of resistance compensates for the resistance shortened by the width of the taps. These taps fit over the turns and permit full variation of resistance.

BOSTON FISH MARKET CALLED FREE FOR ALL

Competition of the freest kind exists in the Boston fish market, Edmund Dunn, president of the New England Fish Exchange, assured the Massachusetts Commission on Necessaries of Life, in response to an inquiry by the commission following the action of the crew of one fishing vessel in giving away several thousand pounds of flounders for which they could not find a sale to dealers at more than one or two cents a pound.

Mr. Dunn pointed out in explanation of retail prices that there is a shrinkage of two-thirds or more in making filet from flounder.

PARK GIVEN NORTHAMPTON

NORTHAMPTON, Mass. (AP)—A gift of $450,000 and a farm valued at about $60,000 to this city by Mrs. Fannie B. Look of Los Angeles, for the establishment of a park in memory of her husband, Frank Newhall Look, has been announced by Jesse A. G. Andre, mayor.

WHERE TO GO FOR WEEK-END

A booklet on week-end trips and summer vacation spots is issued by the Eastern Steamship Lines, Boston. The folder contains information about and pictures of resorts in New England, the South and the Maritime Provinces.

Classified General

Advertisements under this heading appear in all editions of The Christian Science Monitor. Rate 50 cents a line. Minimum space four lines. An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

REAL ESTATE

ROCKY MOUNTAINS, COLO.
SUMMER LOG CABIN

FOR SALE—Superbly situated, newly furnished, 5 rooms, running water, large stone fireplace, 2 porches; conveniently located for trains, stores, fishing and riding; $4000. K. HUBBARD, Evanston Hotel, Evanston, Ill.

HELP WANTED—WOMEN

THE BOOK HOUSE FOR CHILDREN

If you are over thirty years of age, free to travel, have a good education and would enjoy association with children and mothers in educational work, then see our advertisement on the Children's Page of this issue for further information. All representatives spend full time and earn from $3,000 to $5,000 per year. Write, call personally, or telephone. Please do so at once for only a few new representatives will be taken now.

SITUATIONS WANTED—MEN

YOUNG MAN, A. B. with honors, liberal, shorthand-typist, handy with machinery, desires to join study or exploring group to travel anywhere in Asia or Africa; expenses and small salary sufficient; will be in Singapore, S. S., until August, 1928. Box F-351, The Christian Science Monitor, Boston.

Local Classified

Advertisements under this heading appear in this edition only. Rate 25 cents a line. Minimum space three lines, minimum order four lines. (An advertisement measuring three lines must call for at least two insertions.) An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

SUMMER PROPERTY

MAINE, PEAKS ISLAND—1 acre on coast, 3 small buildings; ideal spot. MRS. MOORE, 629 South 43rd St., Philadelphia, Pa.

OLD LYME, CONN.—For sale or rent, large 5-room cabin, secluded spot, river's edge, comfortable, artistic, newly furnished, Simmons beds, hot water, electricity, sleeping porches; expert housekeeper or attendant if desired; $1100 for summer. Telephone MISS FILBERT.

SUMMER HOMES TO LET

POINT PLEASANT, about 2½ hours from New York, Philadelphia, Washington, rent for summer, desirable 10-room cottage; block from ocean; choice community. C. M., Room 609, 20 Vesey St., New York.

ROOMS TO LET

NEW YORK CITY, 251 West 87th (7G)—Attractive, light room, single, double; business people preferred; running water; conveniences. Schuyler 3481.

NEW YORK CITY, 195 Claremont Ave.—Pleasant light single-double rooms; near bus and subway; business people; moderate. Morningside 2598.

N. Y. C.—Business woman will share attractive apartment with young lady; reasonable; Columbia vicinity. Call Trafalgar 1638.

NEW YORK CITY, 542 West 112th (3A)—Attractive outside, double, twin beds, splendid single with bath, kitchenette; pleasant home.

NEW YORK CITY, 58 Central Park West (66th St.)—Attractive bed-sitting room, kitchen; all transportation. STEWART.

N. Y. C., 177 St. W.—Clean, quiet bed-sitting room; lady preferred; tray breakfast optional; $6. Ashington Heights 2759.

NEW YORK CITY, 44 West 96th St.—Attractive single room in private home; near church; $8. Tel. Riverside 10243.

NEW YORK CITY, 55 East 65th St.—Furnished apartment, 7 rooms & bath; for summer months; reasonable. FOLEY.

SUMMER BOARD WANTED

JAMAICA, Long Island, business couple, man and wife would like board and room with private family for summer. Box B-35, The Christian Science Monitor, 270 Madison Ave., New York City.

HOMES WITH ATTENTION

PRIVATE home for those needing rest or care; attractively furnished; view of Oxford County Hills from every room; booklet. Address "DORHAVEN," Pleasant St., Norway, Maine.

HOMES WITH ATTENTION WANTED

AN adult desiring care and attendant; sunny room, good food and sea air; terms reasonable. W-265, The Christian Science Monitor, Boston.

Classified advertisements for The Christian Science Monitor are received at the following advertising offices:

BOSTON
107 Falmouth St. Tel. Back Bay 4330
NEW YORK
270 Madison Ave. Tel. Caledonia 2706
LONDON
2, Adelphi Terrace Tel. Gerrard 5422
PARIS
3, Avenue de l'Opera Gutenberg 42.71
FLORENCE
11, Via Magenta Tel. 23.406
BERLIN
11, Unter den Linden Merkur 6523
PHILADELPHIA
904 Fox Bldg. Tel. Rittenhouse 9186
MIAMI
1106 Security Bldg. Tel. Miami 3-9545
CHICAGO
1058 McCormick Bldg. Tel. Wabash 7182
CLEVELAND
1658 Union Trust Bldg. Tel. Cherry 7699
DETROIT
142 Book Bldg. Tel. Cadillac 5035
KANSAS CITY
705 Commerce Bldg. Tel. Victor 3702
SAN FRANCISCO
625 Market St. Tel. Sutter 7240
LOS ANGELES
437 Van Nuys Bldg. Tel. Trinity 2004
SEATTLE
350 Skinner Bldg. Tel. Main 3904
ST. LOUIS
1793 Rlway. Exch. Bldg. Tel. Chestnut 5173
PORTLAND ORE
1022 Am. Bank Bldg. Tel. Beacon 9395

Also by Local Advertising Representatives in many cities throughout the United States and other countries.

"PINCHED MIDDLE" TUBE INVENTED IN BRITAIN

SPECIAL FROM MONITOR BUREAU

WASHINGTON—What is claimed to be an improved vacuum tube has been invented by H. J. Round of London, England, the patent rights to which have been assigned to the Radio Corporation of America. The grid element, instead of being interposed between the plate and filament is placed on the outside of the tube.

The conventional heated filament and plate element are included in this electron tube. However, for the sake of reducing the cross-sectional area of the tube between the filament and plate so as to form a constriction through which the discharge passes, on the outside of the tube and around this cramped section of the tube is placed a metallic coating of wire or foil

Registered at the Christian Science Publishing House

Among the visitors from various parts of the world who registered at the Christian Science Publishing House Saturday were the following:

Charles J. Leppety, St. Louis, Mo.
Mr. and Mrs. F. W. Weeks, Fitchburg, Mass.
Mr. and Mrs. F. E. Wiley, North Adams, Mass.
Robert S. Lundberg, Belmont, Mass.
Stuart Lundberg, Belmont, Mass.
Frank W. Glading, Coatsvill, Pa.
Herman L. Gruneck, North Pelham, Mass.
Gladys Provort, Hartford, Conn.
Madelene Hecker, Hartford, Conn.
Richard Provort, Hartford, Conn.

Local Classified Advertising

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REAL ESTATE

ON THE HUDSON
For the Summer

Will rent my country place of seven acres, eight-room house, beautifully furnished, two baths, electric refrigeration, electric lights, hot water furnace and open fireplace, telephone; two-car garage; man's cottage two rooms; flowers, fruit and vegetables; view of Hudson River, mountains and valley; ten minutes from Harmon Station by motor; one hour from Grand Central. An exceptional place. From June to November first.

Address, Room 508, 1819 Broadway New York City

GOOSENECK POINT on the SHREWSBURY Seven Bridges Road from Redbank
Large bungalow for sale; will rent to prospective buyer. For further particulars enquire A. K. MOE, 1272 Clinton Pl., Elizabeth, N. J. Tel. Em. 3880.

WASHINGTON, D. C.—For sale, premises 1708 21st St. N. W.; good convenient location; 10 rooms and 2 baths. Key at owner's home, 2101 S. St. N. W. Tel. N.6181.

HOUSES & APARTMENTS TO LET

FENWAY

1 and 2-room dinette apartments, Murphy beds; best location in Fenway; rent reasonable. 1171 Boylston St., Boston. Back Bay 5537.

FLAT—5 large, light rooms, large yard, steam heat; near stores, Erie and Lackawanna stations, Newark and Paterson bus; reasonable. ROPER, 25 Waverly Pl., Passaic, N. J. Phone 3838-M.

NEW JERSEY—Very desirable 6-room house with bath; $65; beautifully located on large plot; 30 minutes from N. Y.; N. Y. schools and churches near. C. M. PIPER, Box 162, River Edge, N. J.

N. Y. C.—Two beautiful apartments, 5 rooms and bath, all modern improvements; $80. Call MRS. PERCY. Tel. Kilpatrick 6934.

WALTHAM, MASS.—4-room apartment and garage stall; all improvements; $50. GEO. I. KELLY, 154 Weston St. Waltham 0613-W.

HOUSES & APARTMENTS WANTED

COUPLE with little girl desire to rent (permanently) a cottage or 5 or 6-room apartment in Somerville, preferably furnished or partly furnished and in Winter Hill section. Please write B. L. CARPENTER, Little Nahant, Mass.

TO LET—FURNISHED

BOSTON—Sublet furnished apartment from June until October; 2 sitting rooms facing the Charles River basin; bedroom, kitchen and bath. F-362, The Christian Science Monitor, Boston.

BROOKLYN, N. Y.—High-class bachelor apartments, modern conveniences, maid service; 5 minutes to Wall St. 152 Montague St. Main 8556.

N. Y. C., 128 Fort Washington Ave.—To rent for summer, spacious 4-room apartment, comfortably furnished; new elevator building; sunny exposure; river view; quiet neighborhood. BACHNER.

WINTHROP BEACH, MASS.—Two furnished rooms and bath, all private, in owner's home; country and seashore; American neighborhood; references required. Tel. 1404-R Ocean. 25 Harbor View Ave.

OFFICES TO LET

NEW YORK CITY—Practitioner will rent part-time very attractive office. Room 1201, 18 E. 41st St. Telephone Lexington 1798.

NEW YORK CITY—Practitioner's office 3 mornings, $20 month. 11 West 42nd Street, Salmon Tower, 1960 (Chickering 6358).

N. Y. C., 42nd St.—Practitioner's suite, sublet furnished; $100 monthly or sell furniture. Telephone mornings. Riverside 3349.

HELP WANTED—MEN

OPPORTUNITY is open to real estate salesman with knowledge of leasing and selling; commission basis. HECTOR CO., 67 West 44th St., New York City.

HELP WANTED—WOMEN

RICHMOND HILL, L. I., N. Y.—Dressmaker would like a finisher for part-time work. EMILY A. SIHLER. Tel. Richmond Hill 7817.

WANTED—Capable, willing personal maid. Tel. Vanderbilt 9761, Apt. 439, Barclay Hotel, or Box M-21, The Christian Science Monitor, 270 Madison Ave., New York City.

HELP WANTED

COUPLE for cooking and general housework; experience and references required; country home Westchester, within one hour from city. Box W-25, The Christian Science Monitor, 270 Madison Ave., New York City.

SITUATIONS WANTED—MEN

YOUNG MAN attending college in New York City desires employment from June 1st during summer months either in office or in country; could assist in camp as counselor. Tel. Virginia 1606. F-352, The Christian Science Monitor, Boston.

SITUATIONS WANTED—WOMEN

COMPANION or governess, kindergarten training; go anywhere; would open kindergarten in summer colony. W. A. C., 133 West 11th St., Apt. 2-E, N. Y. C. Chelsea 0693.

CULTURED woman desires summer position caring for child. Box R-17, The Christian Science Monitor, 270 Madison Ave., New York City.

PHILADELPHIA, PA.—Refined lady wishes position, part time; handy with needle; 10 years' experience as lady's maid in one family. Granite 9244. Call Sundays after noon.

EMPLOYMENT AGENCIES

BANKING Insurance and Commercial Office positions for men and women.
THE PERSONNEL COMPANY
198 Broadway, N. Y. C., Rm. 501. Cort. 2363

BUSINESS EMPLOYMENT SERVICE
MARY F. KINGSTON
11 JOHN ST., N. Y. C. CORT. 1554

FLORENCE SPENCER—High-grade secretaries, executives, bookkeepers, stenographers, clerks. 2 West 43rd St., N. Y. C. Penn 0900.

LOUISE C. HAHN—Opportunities for men and women seeking office positions. 280 B'way, New York City. Telephone Worth 1315.

MRS. KEMP'S AGENCY
High grade colored maids; references.
2382 7th Ave., New York Audubon 2858

DRESSMAKING

GOWNS REMODELED OR ALTERED
Telephone for appointment, Endicott 8460
Apt. 3 NEW YORK CITY

RIDING INSTRUCTION

WASHINGTON, D. C.—Riding lessons, classes daily; special horses for children; horses available for summer camps. NORMAN CLARKE, 1411 Park Ave., N. W. Georgia 2451.

DOGS FOR SALE

BOSTON TERRIER puppies for sale; beautifully marked dark seal and white; pedigree furnished. F. B. GROSS, Rosslyn, Va., Route 1. Phone Clarendon 278-W2.

PRINTING

PRINTING—250 letterheads, $2; envelopes, cards, billheads, same; combination, $7; booklets, folders, labels; everything reasonable; also plateless raised printing; personal stationery. CALL PRINTING CO., 13 East 16th St., New York.

SHOPPING SERVICE

SHOPPING SERVICE
Orders in any line given prompt attention
MRS. SIDNEY C. NEALE
1020 Vermont Avenue Phone
Washington, D. C. Franklin 868

DIRECT MAIL ADVERTISING

NASH LETTER BUREAU
Sales Letters, Lists, Multigraphing, Mimeographing, Addressing, Mailing.
130 West 42d St., N. Y. C. WIsconsin 1168

MOVING AND STORAGE

NOBLE R. STEVES, Mover
I shall deem it a pleasure to serve the readers of The Christian Science Monitor in their packing and storing; local and long distance piano and furniture moving. 184 Harvard St., Dorchester Center, Boston, Mass. Telephone Talbot 2400

SPECIAL RATES ON
LOADS within radius of 1000 miles; work guaranteed; goods insured; estimates cheerfully given. RED STAR TRANSIT, 527 Colonial Bldg., Boston. Hancock 0159; nights Ocean 0024

AUTOMOBILE TRIPS

Automobile Tours
Boston and Vicinity and Distant Points

LINCOLN CARS USED
DRIVING PARTIES SOLICITED
To Concord and Bow, N. H. Through beautiful rolling country, $6 per person.
GEORGE C. JOHNSON
Arrange Trips at McPherson's
236 Huntington Ave., Boston, Mass.
Tel. Kenmore 5320—7773

BUSINESS OPPORTUNITIES

RESORT tea room to rent on South Shore; established; completely furnished; $275 per season. Apply 66 Church St., Cambridge, Mass.

UNDER CITY HEADINGS

Connecticut

NEW HAVEN

THE H. M. BULLARD CO.
ORANGE STREET AT ELM
FURNITURE
RUGS—DRAPERIES
We carry Whittall Rugs

Dist. of Columbia

WASHINGTON

Flowers by Telegraph Anywhere
GEORGE H. COOKE
FLORIST
1707-1709 Connecticut Avenue
Phone: Potomac 24 Washington, D. C.

DISTRICT NATIONAL BANK
1406 G Street, N. W.
WASHINGTON, D. C.

Wrist Watches and Sheaffer's Pen and Pencil Sets for Graduation Gifts
Expert Watch, Clock and Jewelry Repairing
WILLIAM H. GROVERMANN
807 11th Street, N. W.

Virginia

HAMPTON

KAUFMAN'S
Mallison's Pussy-Willow Silks
$3.95 Yard

LYNCHBURG

C. M. Guggenheimer Inc.
LYNCHBURG'S LEADING DRY GOODS STORE
For more than eighty-two years this store has served the Lynchburg public
LYNCHBURG, VIRGINIA

D. Moses & Co.
THE BEST PLACE TO SHOP AFTER ALL
Dry Goods Millinery Ready-to-Wear

Buckingham & Flippin
Diamonds, Silverware and Jewelry of all kinds of the Best Make and Quality
REPAIR WORK A SPECIALTY
912 MAIN ST LYNCHBURG, VA.

INSURANCE
of All Kinds
See W. R. C. DAMERON
614 KRISE BLDG.

G. A. COLEMAN CO.
BEAUTIFUL SHOES
We have the famous
ARCH PRESERVER SHOES
in the latest styles
910 MAIN ST. LYNCHBURG, VA.

WHITE STAR STEAM LAUNDRY
Try Our Finished Family Service
Our Blanket Service Is Wonderful
Lynchburg, Virginia

The Christian Science Monitor
IS FOR SALE IN

DELAWARE

Wilmington — Pennsylvania Railroad Station; Hotel Dumont; Wilmington Magazine Agency Eighth and Market Sts.

DISTRICT OF COLUMBIA

Washington—Rochelle New Stand, Union Station; Stratford Gift Shop, 3322 14th St.; N. W.; Grace Dodge Shop, No. Capitol and E. Sts.; Washington Hotel; Hotel Powhatan News Stand, Pennsylvania Ave. and 18th St., N. W.; Marty's Store, 1135 Fourteenth St.; Joseph Schrot News Stand, Veterans' Bureau, Arlington Bldg.; J. A. Birch, 1616 H St., N. W.; Parker's Army and Navy News Stand, Eighteenth and B Sts., N. W.; G. Askin's News Stand, 1794 Columbia Road, N. W.; Capitol News Co., 227 B St., N. W.; Union News Stand No. 1, Union Station.

MARYLAND

Cumberland—Fort Cumberland Hotel News Stand.

VIRGINIA

Lynchburg—The Virginian Hotel, 8th and Church Sts.; the Peoples Bank Bldg., 8th and Main Sts.
Newport News—Delmont News Stand, 2502 Washington Ave.; J. A. Jackson's News Stand, 28th St. and Washington Ave.
Richmond—Simon News Co., 8th and Broad Sts.; Union News Co., Broad St. Station.

WEST VIRGINIA

Charleston—Major's News Stand, 998 Quarrier St.
Clarksburg—J. P. Garrow's News Stand, Waldo Hotel; Pike News Stand, Fourth St.
Fairmont—Union News Stand, Fairmont Hotel.
Morgantown—Hotel Morgan News Stand.
Parkersburg—Chancellor Hotel News Stand.
Wheeling—Fred Tahrling, Wheeler Steel Corp. Bldg.; McLure Hotel Lobby; Bethany Pike Woodsdale.

UNDER CITY HEADINGS

Virginia

LYNCHBURG
(Continued)

Crutchfield's
Cleaners and Dyers
For Quick and Efficient Service Call
Phone 505—506—664

NEWPORT NEWS

The Broadway Department Store
Exclusive Ready-to-Wear Dry Goods, Notions Men's Furnishings
3007-9 Washington Avenue

You'll Find Quality and Value at
PENDER STORES
Located in Almost Every City in Virginia and North Carolina
See our advertisement under "Norfolk" next Monday.

Schmelz National Bank
Washington Avenue at 25th Street
Home of Mr. 4%

For Music and Musical Instruments
PATRONIZE
E. MC D. GEMMELL
2613 WASHINGTON AVENUE

NACHMAN'S
The Shopping Center
WASHINGTON AVE. and 30TH ST.
The Leading Department Store on the Virginia Peninsula
Smart, Stylish Merchandise

Gas—Accessories—Oil
Firestone Tires and Tubes
FOR ROAD SERVICE PHONE 9186
OAK AVENUE & 25th STREET
I. E. BANE, Manager

Gray's
Fancy and Green Groceries
Choice Meats a Specialty
FISH OYSTERS
Oak Avenue and 25th Street

BARCLAY & SONS
Jewelers

"Ye Waverly Gifte Shoppe"
For Smart Styles in Men's and Young Men's Clothes
GO TO
BURCHER'S
SHOP OF MERIT
Corner 30th St. and Washington Ave.

ICE—COAL—WOOD
We are the sole distributors of the famous Berwind White Run of the Mine coal which is fully guaranteed by us.
PHONES 701 90
Newport News Distilled Ice Co.

WARWICK FARMS
Milk That Is "Safe for Babies"
E. L. MILLNER
Va. Ave. at 25th St. Phone 2289

Merchandise of Undisputed QUALITY
Toilet Goods—Candies—Stationery
at
FALCONER'S
3003 WASHINGTON AVE.

RALPH'S PLACE, Inc.
28th St. and Huntington Ave.
Try Our Service
Gas—Accessories—Oil
PHONE 902 ROAD SERVICE

EPES STATIONERY CO.
Stationery, Books, Radio, Kodaks and Office Supplies
2908 Washington Ave. Phone 934

NEWPORT NEWS LAUNDRY
C. F. GARNER, Manager
830 25th Street Phone 672-673

THE W. S. CADWELL HARDWARE COMPANY
2506 Washington Avenue
Newport News, Va.
We render a builders' hardware service of unusual merit. Try us.

NEWPORT NEWS FURNITURE CO., Inc.
Six Floors Devoted Exclusively to Quality Home Furnishings

Let Me Solve Your Heating Problems
W. T. EUBANK
Heating and Plumbing Engineer
1213 20th Street Phone 1621

Broadway Shoe Store
Walk-Over and W. B. Coon Shoes
2916 WASHINGTON AVE.

NORFOLK

Geo. W. Thomas & Co.
Shoes
114 City Hall Avenue

HORNER'S
Cleaners and Dyers
Phone 22264 745 Raleigh Ave.

WM. J. NEWTON
FLORIST
111 W. Freemason St. Phone 24548
Residence, 38815, 32968, 22786
NO BRANCH STORES

UNDER CITY HEADINGS

Virginia

NORFOLK
(Continued)

The Malvern Shop
Glovers and Hosiers
Agents for the famous
Gotham Gold Stripe Hosiery
and
Kaysers' Silk
and Chamoisette Gloves
319 GRANBY

Carter-Wray Shoe Co.
Arch Preserver Shoe Hosiery
227 GRANBY STREET

WRIGHT COAL and WOOD COMPANY
Phone 22661 1022 40th St.

RICHMOND

O. N. Berryhill
ESTABLISHED 1879
"Virginia's Finest Clothing Store"
GRACE AT SIXTH
Outfitters to Men, Women and Boys.

Select a Refined
GIFT
From
SCHWARZSCHILD'S
Silverware—Jewelry Novelties
2nd at Broad St., RICHMOND, VA.
Diamond and Platinum Pieces a Specialty

J. FRANK JONES
Interior Furnishings
4th at Grace Mad. 1243
Richmond, Va.

Call Boulevard 4783
BROOKS TRANSFER
8-12 S. Linden Street Richmond, Va.

LOCAL and LONG-DISTANCE MOVING

F. W. Dabney & Co.
Broad at 5th
Shoes for the Entire Family

UNUSUAL GIFTS
FROM THE NEAR ORIENT!
Persian Prints—hand blocked. Silken Scarfs—hand woven. Fine Linens, embroidered in Armenian, Greek or Russian Design. Kutachia Pottery, unique in coloring and motif. Oriental Rugs.
Prices extremely reasonable. Call or write for catalog.
NEAR EAST RELIEF
107 EAST GRACE STREET

DAVIS BROS., Inc.
Realtors General Contractors
DESIGN—BUILD—FINANCE
SALES—RENTALS—LOANS
We have designed, built and financed 15 churches in this State.
Established 1893

HOFHEIMER'S
Reliable Shoes
PRICED MODERATELY
For the little tots and grown-ups.
Complete line of Gotham Gold Stripe Silk Stockings
417 E. Broad St. & Broad at Third Sts.
RICHMOND, VA.

Eclipse Laundry
1519 W. MAIN
Blv'd 3340

Powhatan
Water Ground White Corn Meal
Raised and Ground in Old Virginia
L. M. KROUSE COMPANY
615 E. Main St. Phone Mad. 106
Mail Orders Filled Richmond, Va.

PRINTING
T. S. LEAKE
Folders, Cards, Stationery
Phone Ran. 391 6 South 6th St.

Weiler Service Station
Amoco Gas
Allen Ave. at Broad Blvd. 4585

BONCILLA BEAUTY SHOP
(HOTEL RICHMOND)
Permanent Waving Shampooing
Marcel Waving

FLORIST
JOHN L. RATCLIFFE
209 W. Broad Ran. 1786

W. H. JENKS
ELECTRICAL WIRING
LIGHTING FIXTURES
619-621 E. Main Street Phone Mad. 336

SWOPES
Cleaning and Dyeing
3112 W. Cary 213 N. First
Blvd. 8593 Mad. 1183

HEROLD R. HOFHEIMER
Rug Cleaning & Storage Co.
2816 W. BROAD Blvd. 17-W
Richmond, Va.
Large Rugs Wrapped 25c
STORAGE FREE

FLORIST
HAMMOND CO., Inc.
SECOND AND GRACE STS.
MADISON 629 MADISON 630

UNDER CITY HEADINGS

Virginia

RICHMOND
(Continued)

Styles for Men

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Advertisements under this heading appear in this edition only. Rate 1/- a line. Minimum space three lines, minimum order four lines. (An advertisement measuring three lines must call for at least two insertions.) An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

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LONDON—Two delightful rooms in lady's house overlooking gardens; use of gardens; Kensington; quiet home; available at once; 5 guineas. Box K-1583, The Christian Science Monitor, 2 Adelphi Terrace, London, W. C. 2.

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LONDON — Unfurnished Suite; single and double rooms in quiet, well appointed house, with garden; conveniently situated; service and meals if required. Apply 89 Holland Park, W. 11.

LONDON—To let, unfurnished, 2 ground floor rooms in lady's private house; Palace Court. Box K-685, The Christian Science Monitor, 2 Adelphi Terrace, London, W. C. 2.

LONDON—Lady living in quiet detached house has few bed-sitting rooms; every convenience. Phone Hampstead 2701. 5 Birchington Road, West Hampstead, N. W. 6.

LONDON, Hampstead — Comfortable furnished bed-sitting rooms (two); board optional but preferred; close to Hampstead Heath & buses. 553 Finchley Road (over shop).

ROOMS AND BOARD

LONDON, South Kensington—Visitors to London can have comfortable rooms with or without board at moderate charges in quiet, newly decorated house within three minutes Gloucester Road station; central position; every comfort and convenience. HARTMANN, 30 Bina Gardens, S. W. 5. Telephone Kensington 9518.

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LONDON, HAMPSTEAD—15 minutes tube city or West End; a few guests received into very comfortable, well-furnished, newly decorated house; 2 or 3 unfurnished rooms also available; under personal supervision, good table; overseas visitors welcomed; partial board from 2½ guineas. 9 Belsize Avenue, N. W. 3. Phone Primrose 4621.

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POST VACANT

LONDON—Useful man servant required for single handed care of gentleman's small flat; housework and simple cooking; live in; married couple considered. Box K-1449, The Christian Science Monitor, 2 Adelphi Terrace, London, W. C. 2.

SECRETARY is seeking fresh work; could undertake secretarial duties for a journalist or other private individual; usual qualifications. K-692, The Christian Science Monitor, 2 Adelphi Terrace, London, W. C. 2.

WIMBLEDON, LONDON — Wanted, chauffeuse, gentlewoman; Christian Scientist preferred; experienced driver; Morris Oxford, about April 24; apply by letter. MRS. AYDEN TILTON, 25 Ernle Rd., Wimbledon, S. W. 20.

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WORKS MANAGER desires change. At present with firm of printers, but adaptable to other ideas. Could organize department for business undertaking desirous of producing own printing. Has gift of bringing employees into harmony with the jobs. Box K-1770, The Christian Science Monitor, 2 Adelphi Terrace, London, W. C. 2.

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LONDON—Artist wants house in or near London; sell or let. "ARTIST," c/o Miss Gibb, 322 West Princes St., Glasgow.

FLATS TO LET

LONDON, Hurlingham—July 28 to August 18, opposite underground, charming flat, 4 rooms (gas fires), bathroom (geyser), use electric light, linen, etc.; daily help optional; few minutes West End; 3 gns. weekly. Box K-1404, The Christian Science Monitor, 2 Adelphi Terrace, London, W. C. 2.

LONDON, Chelsea — Pleasantly situated sunny flat, two bedrooms (single), two sitting rooms, kitchen, bath, gas cooker, electric light, phone, service if required; May-June. Box K-1764, The Christian Science Monitor, 2 Adelphi Terrace, London, W. C. 2.

LONDON—To let for month of June; self-contained furnished Flat near Victoria, S. W. 1; 2 rooms, kitchen and bath; electric light, gas, telephone; good daily maid. Box K-1768, The Christian Science Monitor, 2 Adelphi Terrace, London, W. C. 2.

LONDON—Unfurnished flat, ground floor, self contained, newly decorated. Box K-1624, The Christian Science Monitor, 2 Adelphi Terrace, London, W. C. 2.

LONDON—Two small unfurnished flats (1 with garden) Bayswater; vacant June term; rents £90, £85. Apply MISS BARR, 50 Westbourne Gardens, W. 2.

LONDON—Small furnished flat in Vincent Square, Westminster. Apply 36 Palmer St., Westminster, S. W. 1.

OFFICES TO LET

LONDON—Unfurnished practitioner's offices to let off Manchester Square, W. 1. Box K-1434, The Christian Science Monitor, 2 Adelphi Terrace, London, W. C. 2.

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GUEST HOUSE for professional women—Quantock House, 17 Meadway, Hampstead; garden suburb, London; bed-sitting rooms, constant hot water, gas fires, good cuisine, partial board; garden; Oxford Street 40 minutes. Speedwell 2680. Apply MISS COOMBS.

GUEST HOUSE for professional women—Quantock House, 17 Meadway, Hampstead GARDEN SUBURB, London; bed-sitting rooms, constant hot water, gas fires, good cuisine, partial board; garden; Oxford Street 40 minutes. Speedwell 2680. Apply MISS COOMBS.

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LONDON, 12 Endsleigh St., W. C. 1—Mrs. Green offers bed and breakfast from 6/- nightly, or weekly terms; clean, comfortable, quiet; gas fires, hot water; suits pressed. Phone Museum 7042.

LONDON, Devonshire House Hotel, 6 & 7 Princes Square, Hyde Park, W. 2—Best English cooking, constant hot water; very central; single rooms from 2½ guineas, double £4.14.6 Phone Park 7137.

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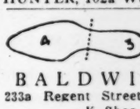
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DAILY FEATURES

Odds and Ends

Tailor Shop to White House

Andrew Johnson, who became President of the United States, came from a poor family in North Carolina and as a boy was apprenticed for 10 years to a tailor, during which time he taught himself to read and write.

Louisville Courier-Journal: It may come to the lawn grower and farmer as something of a shock to learn that the garden-seed houses are now putting out an "improved" dandelion seed to be sown in gardens for the production of greens.

The South's Spindles

At the first of the year there were 18,399,823 cotton spindles in the South, this being 305,168 more than the combined total in the cotton mills of all other sections of the United States.

Seattle Times: The Field Museum of Natural History reports that the price of giraffes is steadily going higher. Most of us are unmoved by the news; if the situation becomes acute, we can organize a buyers' strike.

LIMITLESS POSSIBILITIES

Deciding that the ordinary popular names for flowers lacked interest, an amateur horticulturist of Southampton, Eng., named three new double daffodils "grape fruit," "scrambled eggs" and "sugar and milk."

St. Louis Post-Dispatch: It may not be unconscious criticism, but we never have seen an injunction to drive slowly added to a detour sign.

Record Shipment

A record single shipment mark was established recently when a 171-car freight train left Coffeyville, Kan., for New Orleans with a consignment of flour.

Detroit News: It's funny about a man who can't find his wife among eight people in a theater lobby being able to point out which of a dozen standard golf balls is his.

National Advertising

National advertising in American papers increased from $50,000,000 in 1913 to more than $225,000,000 in 1927.

St. Louis Post-Dispatch: Some folks are born great, some achieve greatness, and some are blacklisted by the D. A. R.

Los Angeles Elevators

There are approximately 100 miles of elevator shafts in Los Angeles.

The Monitor Reader

Check Those You Can Answer

1. How did we get the word "defense"?—*A Word a Day* 10
2. What costume in Russia "has become almost as extinct as the dodo"?—*World's Great Capitals* 10
3. What flower will aid the individual who has little time or money for the cultivation of flowers?—*House and Garden Page* 10
4. How much did the inventor of the safety pin realize from his invention?—*Odds and Ends* 10
5. What were the butterflies in the garden of literature of the eighteenth century?—*Antiques Page* 10
6. What does Mr. Ponsonby call the "unforgivable sin" of speech?—*Sayings* 10
7. What invaluable experiment in public diplomacy is the world witnessing today?—*Editorial* 10
8. What is the difference between classic and "classic" dancing?—*Music Page* 10
9. What is the art of discovering authors?—*Home Forum Page* 10
10. What, according to an authority on diction, is "one of the marks of a well-educated person"?—*Letter* 10

THESE QUESTIONS WERE ANSWERED IN THE LAST ISSUE.

Grade Yourself
What Is Your Percentage?

A Word a Day

Eccentric

We usually think of one as eccentric who is odd, peculiar in manner or character. It is interesting to know that this adjective which may be applied to both persons and things is an adaptation from the science of geometry, typifying the tendency to depart from the center.

The Greek ἐκ (ek) from, and κέντρον (kentron) center, clearly show in combination that that which is eccentric deviates from the true course, flies away from the prescribed order of things. Geometrically, it is opposed to concentric, having a common center. Figuratively, as most frequently used, it indicates divergence from the beaten track or from the centered round of customary thinkings and actings. While we admire individuality we look askance at that which seems erratic, too different from established laws or forms to be comfortable. Few people care to break conventionalities to the extent of being thought eccentric, odd, abnormal.

The second syllable is accented, ec-cen'-tric. The first c sounds like k, the second like s, and the final one like k. Sound the first and second e as in end, i as in tick.

"When men are more remarkable for the things in which they differ from their fellow men than for those in which they agree with them, they are eccentric."

Note: Webster's first choice is accepted as authority for pronunciation.—Ed.

What They Say

Mrs. Emma Goldman Colton: "The political institutions in Russia today are worse than under the Czar. There is not one breath of freedom of thought, of action, or of initiative."

Rabbi I. L. Brill: "What is success? It is the ability to develop one's faculties and powers to the highest and placing them at the disposal of human society."

L. C. S. M. Amery: "The British Empire is held together not by external machinery, but by the visions in the hearts and minds of its peoples."

Senator Marconi: "In a sense I could speak around the world to myself but the speed is such that I should not hear my own voice."

Irving T. Bush: "The buying trade wants to turn to the man who can show even a slight appreciation of the value of courtesy."

Sir Robert Baden-Powell: "Scouting has given me a new life and in that new life I am scarcely 21."

Dean Inge: "The Russia of the near future will be a religious, conservative, agrarian country."

Hugh Elmer Brown: Life, like the Vermont apple, is sweetened by its mild acids."

In Lighter Vein

Well Named

Professor: "Give me an example of the fitness of a name to the thing to which it is applied."

Student: "An orange, sir. An orange is orange in color, it has the shape of an orange, the taste of an orange and it is really and truly an orange as its name would lead you to expect." — *Pontiac (Mich.) News.*

N. S. F.

Papa: "I'm inclined to suspect your fiance's bank account is greatly exaggerated."

Daughter: "Oh, no. Arthur says it's only just a tiny bit overdrawn!" — *London Opinion.*

Can This Be So?

"It isn't the farmers getting into politics," said the speaker at the Grange meeting, "it's politics getting into the farmers!"

In Any Case

A firm has bought 5000 umbrellas as a speculation. That's not a speculation, says the London Opinion. Umbrellas are sure to go up this summer.

Capper's Weekly

"I'm astonished to see a big, strong man like you tramping around begging for a living."

"Believe me, lady, if I could afford an automobile, I wouldn't travel this way."

Not That Kind

"I've bought a new tin rattler for the baby."

"Why, John, it will be at least 15 years before he will be able to drive a car!"

Now It Can Be Told

"Why is it you get so excited about every bargain sale?"

"Well, you see, when I was a child, my mother always sang to me, 'By lo, baby.'"

Gaels

"You remember Pat and Mike?"

"Oh, yes! The original gaels of laughter."

A Thought for Today

A LITTLE thought and a little kindness are often worth more than a great deal of money.
—RUSKIN

The Children's Corner

A Continual Calendar

Work and Play for Every Day

MAY

A pleasant face, a cheerful word,
A smile for work or play,
Brings sunshine into every hour
And makes a golden day.

Monday

Cut out each week of your calendar and paste it on a piece of cardboard. You will find many very small pictures in the advertisements of the newspapers. Color these carefully, cut them out neatly, and use them to decorate the pages of your calendar. Paste a row of the tiny pictures down the sides of the pages, or arrange one or two small pictures at the top and bottom of the page. Every page may be decorated in a different way. These tiny pictures are also nice for borders in your scrapbooks.

Tuesday

Make an Indian village on the floor or on a table. Collect several newspapers, and fold each one in half so that it stands on the floor like a tent. You will need several thicknesses of the newspaper to make it stand firmly. Paint clothespins in brown to represent Indians and dress them in red paper shawls. Arrange a circle of stones in front of each tent for the fires. Pencils stuck into clay make totem poles. Think of other things for the village.

Wednesday

Make Button Brownies with white or light-colored buttons. Mark faces on them, using the holes in the buttons for eyes. Cut figures of people and animals from old magazines or papers and paste them on cardboard, leaving a circle of cardboard for the head. On this paste or sew the button face. Smaller buttons may be used for shoes on the people, or for paws on the animals.

Thursday

Did you ever notice how many states and countries were mentioned in the daily newspaper? See how many of these you can find in one newspaper. Perhaps you can find a picture about the same country or state. Keep a list of those you find. Try to find all the states in the United States. Get some of your playmates to start a list when you do, and see who can find all the states and all the countries of the world. Perhaps you can find a picture for every name on your list.

Friday

Make some cork clowns and boats.

From bottles, jars and cans
Use the stoppers many
But ask your mother first,
Before you cut up any.

Make faces on the corks and paint them in bright colors. Put paper hats on them and watch them bobbing around in a pail or a basin. Hollow out some of the corks for little boats. Stir or blow the water and you can make your clowns and boats behave in a very funny way.

Saturday

Sit down in front of a mirror. Try to write a letter without looking at your paper, but looking steadily into the mirror. Then draw a picture of yourself in the same way. Next, do several simple things like tying a bow, wrapping up a package, and stringing beads, by looking into the mirror at the articles instead of at the articles themselves. It is harder than you think and will give you lots of fun.

◆ ◆ ◆

The stars are little friendly lamps
Along the path of night,
They twinkle through the quiet dark,
A small but cheerful light.

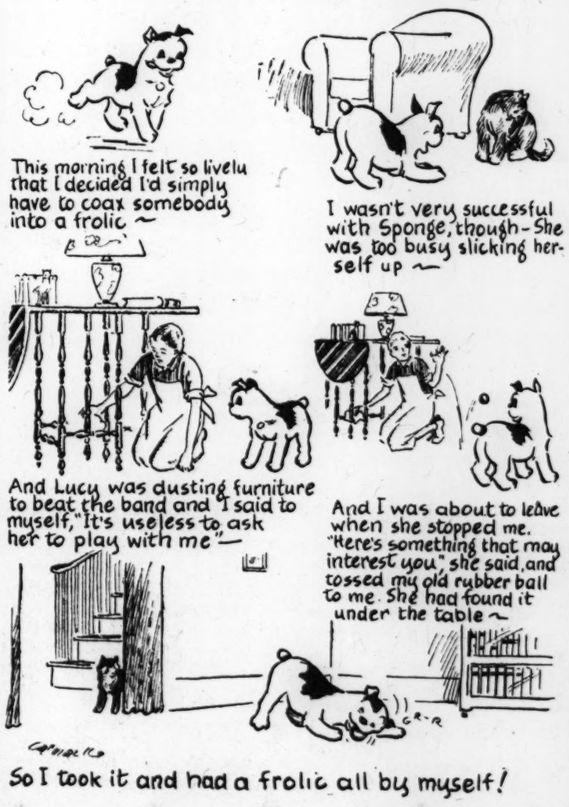
Hidden Names

In each of the following sentences is the name of an article of dress, the letters appearing in their correct order.

1. Don't you admire the upright bearing of Col. Larson?
2. What is your definition of a pronoun?
3. Having owned his house for so many years, Mr. Jones is unwilling to sell.
4. I've studied every evening this week.
5. Harry Brown starts for Omaha tomorrow.
6. Every Thursday night I enjoy the radio till bedtime.
7. Claribel told me about her visit.
8. Jack appears as happy and gay as a frisky pony.

Key to puzzle published May 7: Aero, hero, Nero, zero.

The Diary of Snubs, Our Dog



Making a Home

Kalamazoo, Mich.

A NUMBER of years ago a young Negro and his wife, residents here, adopted a little orphan. The child was given all the tender care and the opportunities for development which parents bestow upon their own children. Years passed, and when the little boy had grown into manhood he left home to take a position.

The house didn't seem like home with the empty room and Mr. and Mrs. S—— decided that as soon as they found another child who needed love and care they would give it a home. No special attempt was made to find a child; they simply waited patiently, prayerfully, knowing that at the right time the opportunity would come for them again to supply a need.

One Monday morning about three years ago a welfare worker telephoned Mrs. S—— and asked if she would consider taking two babies, twins, a little over a year old, whom those concerned were exceedingly eager to place together. This was rather more than had been expected, and as Mr. S—— was a hard working man his wife would not give a definite answer until conferring with him.

Without a moment's hesitation the husband expressed his willingness to do his share if the wife did not feel that the responsibility of caring for two babies would be too much of a burden.

Considering the babies had come in answer to their prayers, the Negro and his wife decided it was unnecessary to look up their parentage, and notified the social worker of their decision. The legal formalities were carried out as quickly as possible and soon the two timid little love-hungry waifs were comfortably established in the home and in the hearts of these people.

The babies of three years ago have developed into lovely, radiantly happy children. Rarely a day passes without one or both of the twins stopping play long enough to express love for their mother.

Materially, this family has prospered, also. Frequently unforeseen avenues of supply have opened to the father.

THE CHRISTIAN SCIENCE MONITOR

BOSTON, MONDAY, MAY 14, 1928

"First the blade, then the ear, then the full grain in the ear"

PUBLISHED BY THE CHRISTIAN SCIENCE PUBLISHING SOCIETY

The Christian Science Monitor Editorial Board

The Editorial Board as constituted by The Christian Science Board of Directors for The Christian Science Monitor is composed of Mr. Willis J. Abbot, Contributing Editor; Mr. Roland R. Harrison, Executive Editor; Mr. Charles E. Heitman, Manager of The Christian Science Publishing Society, and Mr. Frank L. Perrin, Chief Editorial Writer. This Monitor Editorial Board shall consider and determine all questions within the Editorial Department of The Christian Science Monitor, and also carry out the stated policy of The Christian Science Board of Directors relative to the entire newspaper. Each member of said Editorial Board shall have equal responsibility and duty.

All communications regarding the conduct of this newspaper, articles and illustrations for publication should be addressed to The Christian Science Monitor Editorial Board.

EDITORIALS

Peasants, Politics and Power

STRICTER measures against the dissemination of propaganda and the suppression of agitations and manifestations constitute the Bratianu Government's answer to the recent meeting of the National Peasant Party at Alba Julia, one of the largest political gatherings ever held in Europe. Evidently the decision to permit the assembly of 200,000 peasants, who tramped many miles, barefooted in some cases, to voice their demand that the Government relinquish office, was considered ill-advised, for it would be difficult to read, in any other light, the subsequent repressive action of Bucharest.

Yet it is to be said for the gathering that it was orderly. The critic's description of the meeting as a fiasco—as making no more impression upon the populace than the baying of a dog at the moon—is, to say the least, unconvincing. The peasants, grim, determined, demanded fair elections, an honest administration, respect for the laws on the part of the authorities and security of life and property. They were led by Juliu Maniu, a man looked up to by them with a reverence something akin to hero worship. The impulse behind them was a belief that they were engaged in a crusade for democracy against autocracy.

That the peasants should rise in such numbers against the Bratianu family, which has controlled the destinies of Rumania for many years, came as a surprise to a world which has always regarded peasant masses as undemonstrative, submissive, and, until comparatively recent years, removed but one stage from serfdom. That they should threaten active as well as passive resistance to the Government and refuse to pay taxes discloses their determination to pursue their course, despite all obstacles. Reforms there must be, political and economic, but they will hardly redound to the credit of Rumania if they are brought about by violent means because of the failure of the Government to appreciate the necessity for changes to meet new conditions.

The question is one that is not alone of interest to Rumania. Across the border, in Russia, there is a great inarticulate peasant population, not without grievances, and not without marked similarity in its relation to the ruling group, who will watch every step in the progress of the Rumanian peasants toward a greater share in the government of their country.

The Solvent of Sport in Samoa

WHEN the news arrived that a naval force had been landed at Apia, in the mandated territory of Samoa, to arrest recalcitrant members of the Mau, a native organization, a New Zealand paper suggested that it might have been wiser to send a football team ashore. It now appears that football teams were sent ashore, and it is possible that the games these upholders of British authority played with the natives and whites contributed materially to the cause of peace and friendship.

The Samoan is very fond of games. Indeed, he is so fond of cricket that his enthusiasm for it has to be officially checked; otherwise villages might play one another interminably to the neglect of work. Members of the Mau did not take to the bush when H. M. S. Diomede arrived. Instead they issued a challenge to the cruiser to play Rugby football. Rugby with the thermometer at about ninety in the shade must be more of an ordeal than a game, but the sailors accepted. Probably the heat accounted largely for their defeat by the wide margin of 22 to 0. The natives were delighted with their victory and the conquering fifteen were garlanded as heroes and escorted by their admirers.

Members of the Mau might be in jail, but at any rate Samoa could defeat the British Navy at football. "They know something about the game down there," said a lieutenant somewhat ruefully, on the ship's return to Auckland, "I've had one game against them. That will do me." And surely this young man was doing his duty by the Empire manfully, and maybe the game in which he played was more effective as a solvent of difficulties than the navy's display of force. At any rate it is pleasant to find all parties in a delicate and dangerous situation meeting amicably on a playing field.

The Evolution of Office Methods

NO LONGER are studious-appearing men to be seen perched uncomfortably on high stools, scratching their heads in perplexity over the obstinacy of an elusive penny which has thrown the trial balance all askew. In their places girls, seated in leather upholstered chairs, operate typewriting machines with attachments that enable them to carry on a loose-leaf system of bookkeeping without even a pucker of their eyebrows over the problems involved.

Machinery is said to be breaking down the traditions of the last century business office at an alarming rate and forecasting the ultimate elimination of men workers in what has been a popular "white collar" route for young men seeking a career. The typewriter was the first machine to enter into serious competition with "office help," and this was followed by the adding machine and various appliances for the increasing and speeding up of production.

In later years there have come billing and multigraphing machines, lightning letter openers and postage mailing and electric bookkeeping machines. When there is added to these such other equipment as mechanical carriers, elaborate filing systems, perforating machines and rubber stamps, it is evident that clerical work has entered a new era in which young men have been largely displaced by girls, and mass production methods have succeeded the handmade processes in which the pen and pencil predominated.

More Business in Politics

SPEAKING for the American Bar Association, of which he is president, Silas H. Strawn contributed his share to discussions of the Chamber of Commerce of the United States, held in Washington, by urging business men to take a real interest in government. He sees as the greatest peril to his country today the apathy and indifference of persons of large affairs regarding the problems which the voters are called upon and expected to solve. He sought to impress a realization of the need of every voter assuming the responsibility which none can shift.

Such exhortation and advice are valuable and timely just now. Nearly everywhere throughout the United States business and industry are prosperous. The temptation, naturally, is to believe that nothing can occur to interrupt conditions which seem to be established. Accepting this comfortable view, the persons who are charged with the duty of protecting large investments and of insuring uninterrupted employment to wage earners, may lose sight of the fact that eternal vigilance is demanded of them.

There is a prevalent fiction in the United States that the years of national elections are usually periods of slack business and consequent unemployment. There has been a deliberate effort to confirm such a theory this year. Widespread publicity is given to every incident which might be construed as a forerunner of depression. The difficulty is that so few verified facts sustain the rumors. It is true, of course, that the constant readjustments taking place in the great industrial and economic structure displace some established businesses and force unprofitable liquidations. But in the main the industries and traders are prosperous. This fact is too completely established to require proof.

It is the plain duty of the people of the United States to see to it that no destructive influences be permitted to arouse apprehension of an undesirable change. Without this possibility there remains nothing to cause invested capital to withdraw itself from industry. The business man, be he industrialist, merchant, banker or broker, owes it to himself and to those whose fortunes are linked with his to let it be known that he is as keenly interested in politics as the avowed politician. His duty is a present one. It is not enough that he is prepared to go to the polls in November and vote for those who will serve him best. He should become a missioner and champion in the cause in which he believes and which represents his ethical and political code.

A Transition Stage in Japan

MORE than half of the 50,000 graduates of the primary schools of Tokyo, instead of pursuing their education further, are going to work—an appreciable increase over previous years. Even more significant is the disinclination on the part of these boys and girls, and of their parents as well, to go into apprenticeships. Instead, they are seeking jobs with a fixed salary but without a predetermined period of years of service.

In old Japan the independent worker was almost unknown. The master of a business took into apprenticeship as many young workmen as he felt he needed. They were fed, clothed, and housed by him, and occasionally he gave them a bit of spending money. Their time was not their own, nor did they have independence of any sort. The system doubtless worked admirably in the feudal society of that day; today it appears almost like serfdom.

The family system, so long the basis of Japanese society, is undoubtedly disintegrating. It cannot stand against the spread of democratic ideas, of a sense of the independence of the individual, of the modern economic system. The family council formerly decided all important actions, and the individual member was compelled to submit his will thereto. Social isolation followed any attempt at rebellion, while the man cast out from his family found it virtually impossible to make an honest living.

With the introduction of universal manhood suffrage the younger sons and brothers count equally with the head of the family at an election. European and American philosophical theories and standards emphasizing the importance of the individual as an individual rather than as a unit of the family are being widely read and discussed in Japan and, on the whole, are finding a quick acceptance. The modern factory with its pay roll, its hiring and its dismissing is a vastly different institution from the old shop where the master was the head and the apprentices were bound to and entirely dependent upon him.

It is a difficult and trying transition through which Japan is thus passing, but that ultimately it will be accomplished and the Nation profit by it is apparent. Opportunity will be increased manyfold in Japan, and each individual will obtain the chance to carve out his own career instead of being compelled to move in the groove ordained for him by his elders.

Protecting Canadian Fishermen

ALONG the coasts of the Atlantic provinces of Canada there are many attractive fishing villages where the people live in somewhat primitive cottages, without luxury, but often happily enough withal. Sometimes in a small way they combine farming with fishing. A royal commission on the fishing industry has been at work in Canada for several months studying to learn how the Dominion can best give a helping hand to the fishermen and thus save the villages. In recent years many of the younger people have migrated from the Maritime Provinces. Protective tariff legislation in the United States deprived the Canadian fishermen of a profitable market. Attractive wages in the cities drew workers away from the villages into factory industries. The inshore fishermen are faced, too, with the competition of steam trawlers. In theory, when labor-saving machinery is introduced, more employment is provided. In the case of the fishing machine called the steam trawler, however, one powerful trawler may catch as many fish as the fishermen in small boats of one whole village. Incidentally, it may destroy still more—as the smaller fish taken in the trawl are generally discarded as having no market value.

Canada is confronted with the problem of the trawler, whose catch may be handled by a comparatively few wage earners in one of the larger seaports, in place of the individual fishermen or partners of the villages. Canada's experience in co-operative marketing, particularly the success of the wheat pools of the West, may point the way to one possible solution. Co-operation might prove to be as beneficial to the fishing industry as it is to agriculture.

Citizens of a Common World

FOR the first time since the World War, the University of Heidelberg has conferred an honorary degree upon a citizen of a foreign country. For the first time since the World War, the United States Congress has conferred its Distinguished Flying Cross upon a soldier of a once enemy nation. That citizen was Jacob Gould Schurman, United States Ambassador to Berlin; the soldier, Capt. Hermann Koehl, Germany's peace-time flying ace. Foreigners, truly, but citizens of a common world.

The news from Heidelberg and the news from Washington blend popular sentiment and political fact. Each day adds its new evidence that the antagonisms of a ruinous war are gradually giving way to the friendships of a securer peace. This restoration of normal confidence and respect between governments and between peoples is finding, at this time, opportune expression in Germany and the United States. The coincident honor which the United States has given to the German fliers and their companion from the Irish Free State, and that which the distinguished University of Heidelberg has bestowed upon the United States Ambassador are more than gestures of a passing enthusiasm or prophecies of a future hope. They are definite manifestations of a faith and friendship already attained.

The leadership which France and the United States have accepted in the negotiations of a world-wide treaty designed to banish war by universal consent has been quickly augmented by the ready acceptance of Germany, whose adherence to the arbitration clause of the League of Nations and to the arbitration treaty of the United States has already been recorded. Who is to say that the scars of war cannot be permanently healed?

Tenant Farmers and Farm Relief

DURING the exciting presidential campaign of 1896, when the "paramount issue" was that of bimetallism versus the gold standard, a Democratic orator at a mass meeting in a Kentucky town concluded his plea for the free and unlimited coinage of silver dollars with the declaration: "Restore the money of the fathers, and the value of every acre of Kentucky farm land will be doubled." From the rear of the assemblage came a voice: "How will that help me? I'm a renter."

Similar questionings are doubtless arising among the hundreds of thousands of tenant farmers in the United States, when they read of pending proposals for helping agriculture. Should any of the pending plans be adopted, and be found to work as their ardent advocates expect, there would doubtless for a time be an improvement in the condition of a substantial percentage of the farmers. Then with a return of relative prosperity would begin again on a lesser scale the course of advancing prices of farm lands that resulted from the enormous special demand for foodstuffs during the World War, and inevitably efforts to obtain higher rentals from tenants. In many instances the price—not actual value—of farm lands in the Mississippi Valley states increased more than 100 per cent during the period 1915-1920, and the rentals paid advanced accordingly. When the collapse came in the latter year many thousands of tenants were unable to pay any rent and lost all their little investments.

An extensive examination of the pleas put forward for government aid to agriculture, develops the somewhat curious fact that the problem is considered almost entirely from the viewpoint of the farmer who tills his own land. Little or no consideration seems to have been given to the peculiar problems of the tenant farmers, who, unfortunately, seem to be increasing in number in most regions of the United States.

Editorial Notes

Do some contend that the fame of the Grand Chan of Literature is waning, even that it was always ill-founded? No longer may they hope to make good these claims. Clearly and emphatically they are overruled, and the proof of this may be found at Mme. Tussaud's Exhibition lately reopened in London. Only the other day did Dr. Samuel Johnson achieve that pinnacle of fame, a wax image of his portly pompous self ranged alongside other newcomers—Hardy, Wells, Sir Conan Doyle, Shaw, von Hindenburg and Mussolini. If the Doctor ranks with Mussolini in the regard of the populace, certainly his reputation is secure. It is time, then, to reach down Boswell from the top shelf.

Report that the purchasing value of the United States dollar is higher in 1928 than for five years shows one way to thrift; spend no more than you did five years ago and you'll have more to spend.

If "all the world's a stage," there is no doubt that one of the highest priced seats for the performances is the $5000 ticket for that contemplated transatlantic air passenger service.

Unguarded speech is seldom a promoter of disarmament.

Does Europe Care?

By J. D. WHELPLEY

WHEN the tariff was the issue, the business community of Europe took a lively interest in American presidential elections. When it became apparent that, regardless of whether Democrats or Republicans succeeded, the United States would continue to maintain a high barrier of import duties against the manufactured goods of other countries, this interest subsided.

Then came the issue of bimetallism and once more the people of Europe watched with interest the contest between W. J. Bryan and the Republican nominee. When the proposal to adopt the free coinage of silver at a ratio of sixteen to one of gold received its quietus through the continued defeat of Mr. Bryan, interest again sagged, to be revived once more when Mr. Wilson went before the country for re-election with a slogan to the effect that he had kept the United States out of the war.

Since the Great War foreign interest in American elections has been lukewarm, as it has not been believed that the result of those elections would change the foreign or domestic policies of the United States to any marked degree. It will now depend largely upon the results of the nominating conventions of this year as to whether the people of Europe will be aroused to any concern or even interest in the possible results of the elections next November.

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If the Democrats nominate Governor Smith of New York or some other candidate who is openly in favor of the repeal, modification, or nonenforcement of the prohibition laws, the people will again take notice of American political affairs. With the exception of certain industrial interests, which frankly and openly acknowledge the economic benefits that have come to the United States from prohibition and which would like to secure those benefits for themselves, the general trend of European sentiment, while increasingly in favor of temperance, is opposed to prohibition.

The great European industries concerned directly and indirectly with the manufacture and handling of alcoholic liquors are actively antagonistic, and as these industries have a strong hold upon the press, an extensive publicity campaign, designed to exploit the alleged disadvantages and so-called failure of prohibition in the United States, is constantly in progress.

Every piece of news calculated to throw doubt upon the value of prohibition to the country; to emphasize the difficulties of enforcement or to call attention to alleged evil effects upon the social structure, is exploited to the utmost, and such items of information as relate to benefits incurred are either slurred over or entirely ignored.

While there is a much larger element in European society in favor of prohibition than is generally realized, there is no doubt that there would be rejoicing in many quarters if the prohibition laws of the United States were to be repealed and the American markets again opened to the legal import of alcoholic drinks. The victory of a wet candidate in the American elections this year would be looked upon in Europe as a justification of the European attitude toward this whole matter and as of probable eventual advantage to Europe from a business point of view.

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The governments of Europe are distinctly opposed to prohibition, pressed as they are for revenue. Russia and Norway have abandoned prohibition primarily for reasons of state finance, and if the governments of all or any of the other European countries were to be deprived of this source of revenue their treasuries would be faced with almost insoluble problems. Their incomes would also be greatly increased if the United States was to become again a free market for spirituous liquors, for it would mean increased trade and more money for the distillers, brewers, and dealers in wet goods who are, incidentally, large taxpayers.

Certain countries have a special interest in the prospective change of administration in Washington. Russia would like to see someone nominated and elected who would be favorable to the recognition of the Soviet Government. The matter of war debts is one which might be affected by the opinions of a newly elected President. Questions of armament might also change their temper with a new political combination in power.

The United States was criticized in Europe for not intervening in Mexico under one administration, and is now being criticized for intervening in Nicaragua under another. European financial interest in Central and South America is very great and the Washington policy in those directions will always be of importance in European eyes. On the whole it may be said that in this year of 1928 Europe does genuinely care what happens in the American political arena during the next few months.

From the World's Great Capitals—London

LONDON

EASTER Monday in "the City" is a quiet day, though there is always a sprinkling of "country cousins" wandering and wondering around. This year those in the neighborhood of St. Paul's Cathedral were treated to a fine demonstration of bell-ringing by twelve members of the Ancient Society of College Youths. This society was founded as long ago as 1637, and is the oldest bell-ringing society in existence, counting its members from all over the world. They are all voluntary ringers, who do their ringing as a hobby and just for love of the work. On this occasion for four hours they rang a peal of Steadman Cinques, which involved 5007 changes on the peal of twelve bells. This method derives its name from one Steadman, a printer of Cambridge, who taught it to members of the society shortly after its formation.

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Some forty schoolboys, representing twenty-six of Britain's big public schools, returned recently from a tour in South Africa and Rhodesia. Their trip was organized by the School Empire Tour Committee, the object being to give to the boys an insight into empire development and broaden their outlook on empire matters, whatever profession they might take up later. Starting from Cape Town on their arrival in South Africa, the boys were shown the various industries of the country. Fruit and sugar planting, the Johannesburg gold mines, the Kimberley diamond mines, the Victoria Falls, and the hospitality shown to the boys by private families, all helped to open their thoughts to the vast possibilities in this portion of the Empire. The next tour starts in August for Canada.

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The collapse of opposition in the House of Commons to the Equal Franchise Bill, a measure to give votes to women in Britain at the same age as men, namely twenty-one, has been dramatic. The age of twenty-five had been advocated by some of the chief Conservative organizations as a compromise for adoption for both sexes. When this came to be voted upon, however, only sixteen of its supporters in a by no means empty house were courageous enough to go into the division lobby to record their suffrages. The majority in favor of making twenty-one the age for men and women alike was thus no fewer than 359. One of the best speeches for the bill was from Miss Margaret Bondfield, who stated in part:

> It is absurd to say that the working classes have no experience of life till they are over twenty-five. Working-class boys and girls start knocking about the world at fourteen, and by the time they are twenty-one they have experienced most of the difficulties and troubles of a hard life.

What decided the Conservatives as a whole to support the measure, however, was a businesslike statement by Sir William Joynson-Hicks, the Home Secretary, who declared that the party simply dared not go to the country with a proposal that flew in the face of political practice elsewhere. "Will anybody," he asked, "go back and say to the toiling masses of our country: 'We are going to disenfranchise all these young men till the age of twenty-five,' when every civilized country in the world gives votes to men at twenty-one? The United States, Canada, Australia, South Africa, New Zealand, and the Irish Free State—every one of them," he added emphatically, "give the franchise to men of twenty-one, and every one of them gives the franchise to women at twenty-one."

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London lovers of music and of musical instruments have been interested to learn that one of the two known autograph letters written by Antonio Stradivari, the famous Italian violin maker, is to be exhibited by the British Antique Dealers Association. It is dated 1708 and was sent by Stradivari to a priest, whose violin he had repaired, but whose name is unknown. A translation from the Italian reads:

> Most Esteemed Very Reverend and Illustrious Sir,
>
> I beg you will forgive the delay with the violin occasioned by the varnishing of the large cracks that the sun may not reopen them. However, you will now receive the instrument well repaired in the case, and I regret that I could do no more to serve you. For my work please send me a filippo. It is worth more, but for the pleasure of serving you I am satisfied with that sum. If I can do anything else for you I beg you will command me and, kissing your hand,
>
> I remain, Most Illustrious and Reverend Sir, your most faithful servant, Antonio Stradivari.

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That Londoners still feel the attraction of the sea was well proven the other day when nearly 2000 of them took advantage of a special excursion to Southampton to visit the Cunard liner Berengaria (52,226 tons) while she was at the docks there. The popularity of such excursions during the last few years bears witness to the pride which the Englishman takes in his country's great ships. They go over the liner from stoke hole to bridge, missing nothing, and taking the greatest pleasure in operating the controls which for their benefit are temporarily disconnected.

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After every Oxford and Cambridge boat race there are a good many learned articles in the press tending to explain "How Oxford Lost," or as the case may have been. The race fills such a large place in the public eye for a few days that it sometimes also becomes the subject of clergymen's texts. Such is reported in a small country parish this year, where the pastor, in a sermon intended to encourage his hearers to keep up the good fight regardless of difficulties, cited the unfortunate Oxford crew, "their eyes fixed steadfastly on the goal," and fighting dauntlessly to the end. This unusual position which Oxford is alleged to have held possibly accounts for its defeat. One writer says of it:

> Concerning this astonishing blunder of Oxford's in rowing the race stern first, there appears to have been a conspiracy of silence among the journalists present. On the same assumption, even the camera, which reveals the oarsmen of both crews sitting with their backs turned resolutely to the goal, would seem on this occasion to have been mistaken.

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The Lord Mayor of London, Sir Charles Batho, as is well known, is one of the best public speakers to have ever held that distinguished position, a fact especially evidenced by his happy remarks as a guest of honor at the complimentary dinner which the American Society in London gave to Mr. and Mrs. Henry Ford at the Hotel Savoy. He also has a splendid memory. A few hours before the dinner, the Lord Mayor entertained Dr. Eugene Sipocz, Mayor of Budapest, at the Mansion House, and during the course of the conversation Sir Charles recalled that in 1851 Louis Kossuth, the Hungarian patriot, was presented with the freedom of the city of London upon his liberation from captivity. On that occasion he surprised everyone in the Guildhall by making a speech in English which occupied three columns of the newspapers. Kossuth had learned the English language in captivity with the aid of the Bible, a copy of Shakespeare, and a dictionary. Mayor Sipocz and a number of his fellow countrymen had just returned from the United States, where they participated in the unveiling of a memorial to Kossuth.

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Discussing the modern typewriter and its future development, Lieutenant-Commander R. T. Gould, R. N., in a lecture at the Royal Society of Arts told of the indignation which was at first felt by many recipients of typewritten communications. One man—a Kentucky mountaineer—returned a typed letter, with the marginal comment: "You don't need to print no letters for me, I kin read writing." The dignified rejoinder of an aggrieved district agent to a banker was:

> I do not think it was necessary, nor will be in the future, to have your letters to me taken to the printers and set up like a handbill. I will be able to read your writing and am deeply chagrined to think you thought such a course necessary.

The speaker referring to the future of the typing machine said:

> The question has been raised whether it will one day be possible to eliminate the personal equation in typing by producing a perfectly automatic typewriter which will take dictation without the intervention of a human operator. Well, I consider the thing could be done, but I do not think it could ever be worth doing and it certainly has not been done yet.

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According to the old song, "Tom the Tinker" of the days of yore was a "wonderful man, with his rivet a trivet, a pot or a pan." And who will deny that the tinker of today is not at least equally as wonderful? Just come down one of those odd side turnings off the Strand, and take a peep at "Tom" up to date. Instead of the old handcart, sometimes brilliantly colored, with Tom perched on his high seat and working the foot treadle for all he is worth to the rhythmic sound of the grindstone, we find him sitting in the dickey of his two-seater car appropriately fitted, both hands busy, but feet at rest while the grindstone is worked rapidly from the engine of the car. Having finished his present job, he is in the driver's seat in a jiffy and moves off to take up his station in another haunt where his coming is eagerly awaited. "Tom" gets through more work and with less effort these days.

Letters to The Christian Science Monitor

Brief communications are welcomed, but The Christian Science Monitor Editorial Board must remain sole judge of their suitability, and this Board does not hold itself or this newspaper responsible for the facts or opinions presented. Anonymous letters are destroyed unread.

Fares on the Pacific Electric Railway

TO THE CHRISTIAN SCIENCE MONITOR:

In a recent news item in the Monitor concerning the Pacific Electric Railway in Los Angeles, the impression was given that the railway company was lowering the carfare because it had shown that cheaper rates had actually brought greater returns and were a benefit to the public.

While it is true, as was stated in the article in question, that interurban fares have been reduced, fairness demands that the additional information be furnished that city fares have been raised. In a very small zone the fare has been reduced from six cents to five cents each way, but in passing from that zone to another zone an additional five cents is charged, which makes the fare ten cents each way.

This compels working people living in the outer zone to pay twenty cents a day carfare from a section which is almost within walking distance of the business section of the city and builds up one section of the city at the expense of another section. The carfare in these sections, before the change, was six cents.

E. C. POSZ

Los Angeles, Calif.